

IASTF – Regulatory Backdrop

Jen Tribulski
Assistant General Counsel
February 6, 2017



Replacement Capacity Proceeding

- 2013-2014 timeframe: PJM stakeholder process, Tariff filing and FERC order
- Reliability concerns/concerns about speculative offers
- Resulting case is on hold as requested by PJM – most recently in light of this stakeholder process

Release of Capacity Proceedings

- During CP transition auctions, PJM obtained additional capacity above reliability requirement
- Sought to release (sell back) the excess, first for 16/17 DY and then for 17/18 DY with some differences
- FERC accepted both with some modifications