



2016 RRS Preliminary Assessment Results

RAAS Meeting
September 9, 2016

2016 RRS Results vs 2015 RRS Results

2016 RRS Study results:

RRS Year	Delivery Year Period	Calculated IRM	Recommended IRM	Average EFORD	Average XEFORD**	PJM August-to-July Peak Ratio*	Recommended FPR	Recommended DR Factor**
2016	2017 / 2018	16.60%	16.6%	6.54%	5.94%	96.9%	1.0967	0.947
2016	2018 / 2019	16.67%	16.7%	6.59%	6.59%	96.9%	1.0901	N/A
2016	2019 / 2020	16.64%	16.6%	6.59%	6.59%	96.9%	1.0892	N/A
2016	2020 / 2021	16.64%	16.6%	6.59%	6.59%	96.9%	1.0892	N/A

* PJM August-to-July Peak Ratio: PJM's August Peak as percentage of PJM's Annual Peak (which occurs in July)

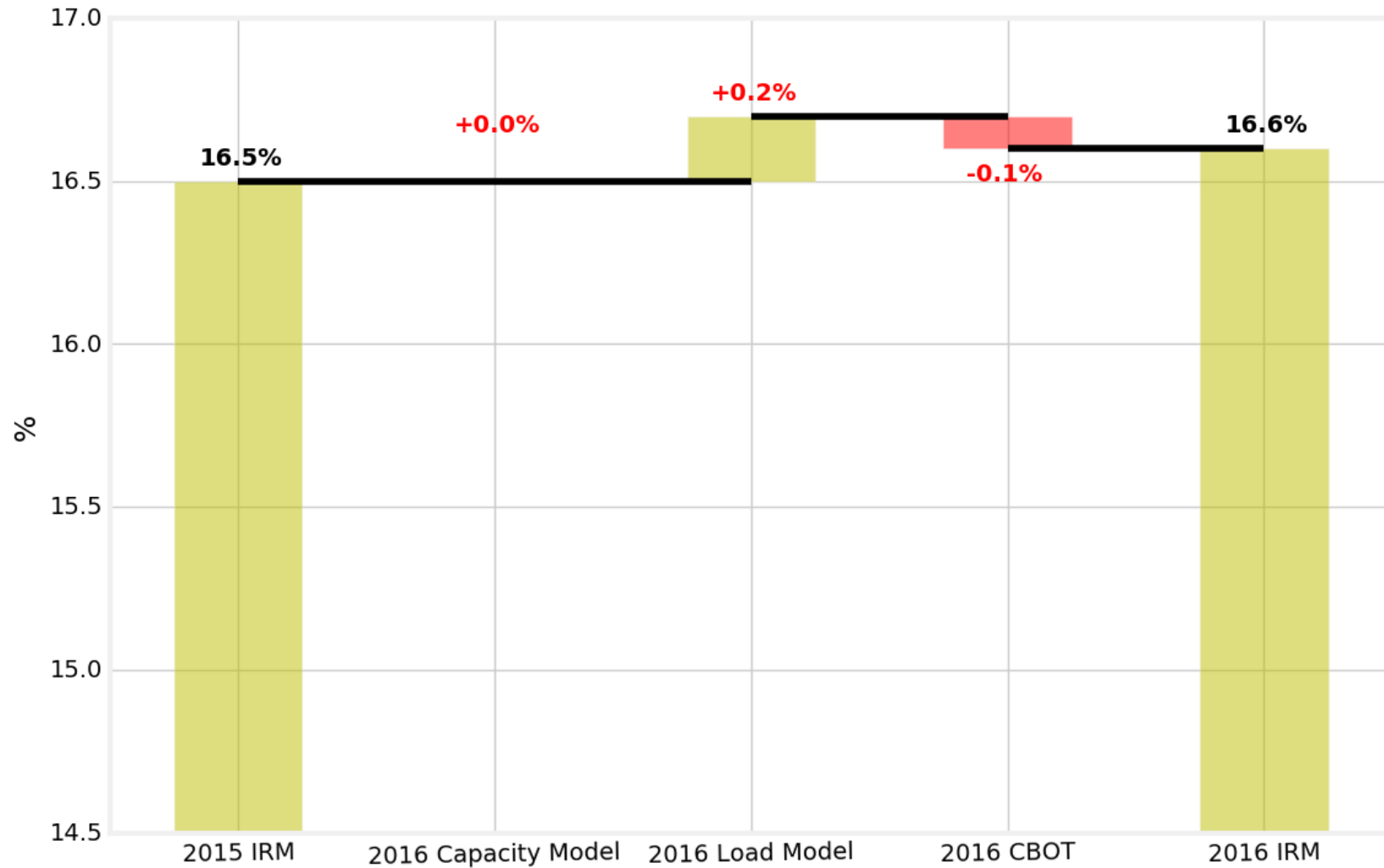
** DR Factor and OMC events eliminated with introduction of CP in 2018/2019.

2015 RRS Study results:

RRS Year	Delivery Year Period	Calculated IRM	Recommended IRM	Average EFORD	Average XEFORD**	PJM August-to-July Peak Ratio*	Recommended FPR	Recommended DR Factor**
2015	2016 / 2017	16.45%	16.4%	6.57%	5.91%	95.5%	1.0952	0.951
2015	2017 / 2018	16.45%	16.5%	6.59%	5.93%	95.5%	1.0959	0.950
2015	2018 / 2019	16.45%	16.5%	6.58%	6.58%	95.5%	1.0883	N/A
2015	2019 / 2020	16.46%	16.5%	6.60%	6.60%	95.5%	1.0881	N/A

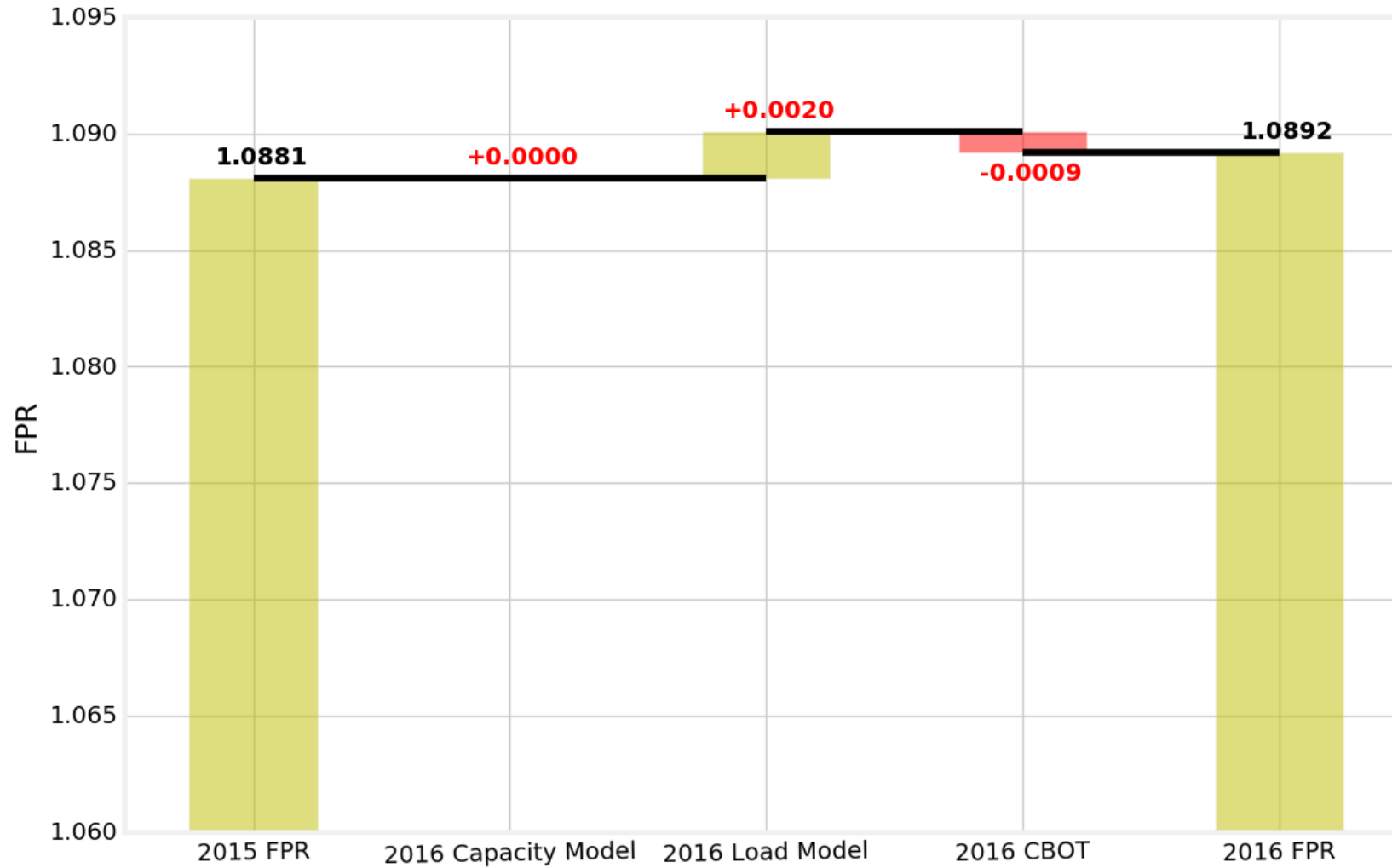
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** DR Factor and OMC events eliminated with introduction of CP in 2018/2019.

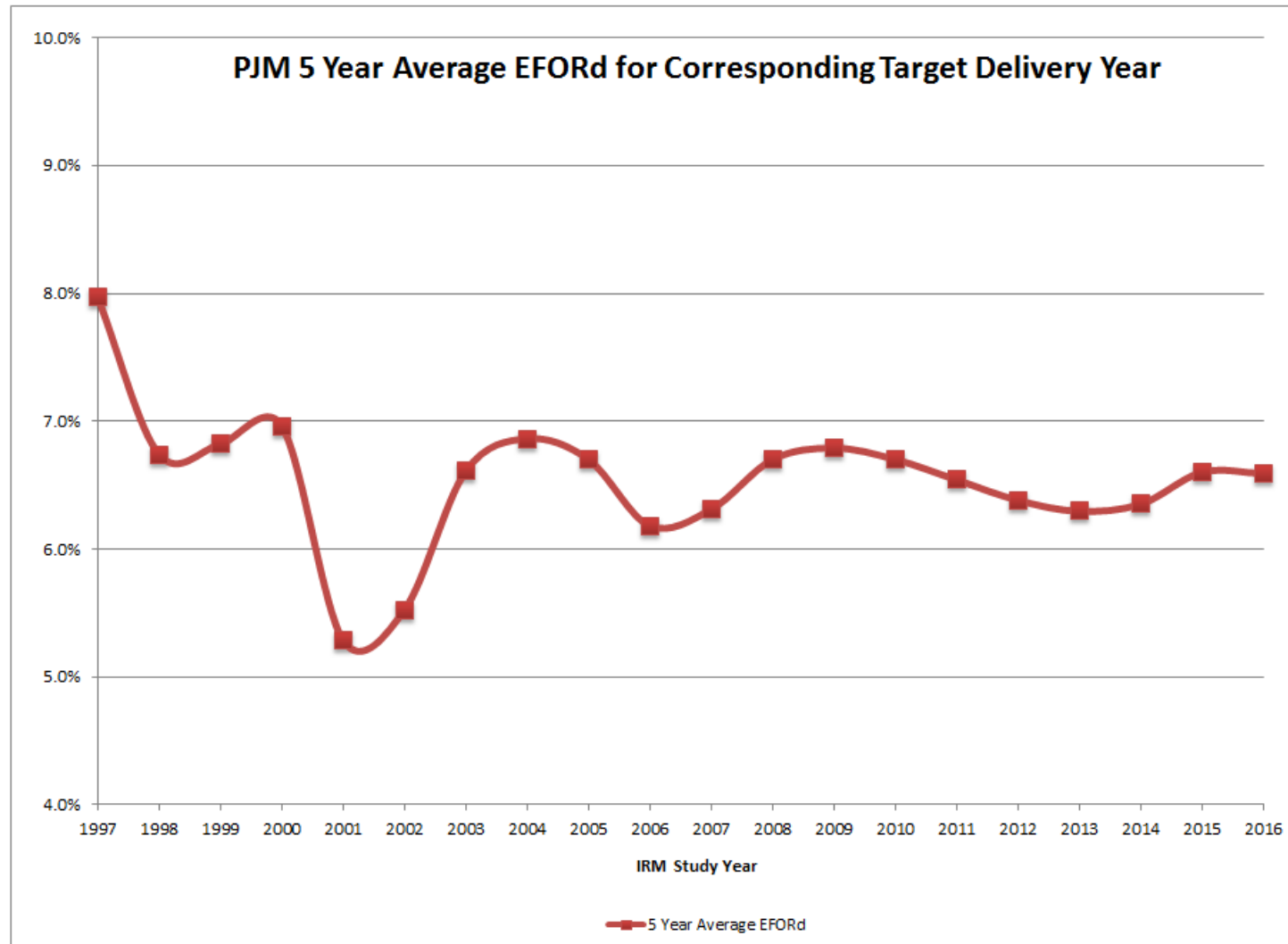


CBOT:
Capacity Benefit
of Ties

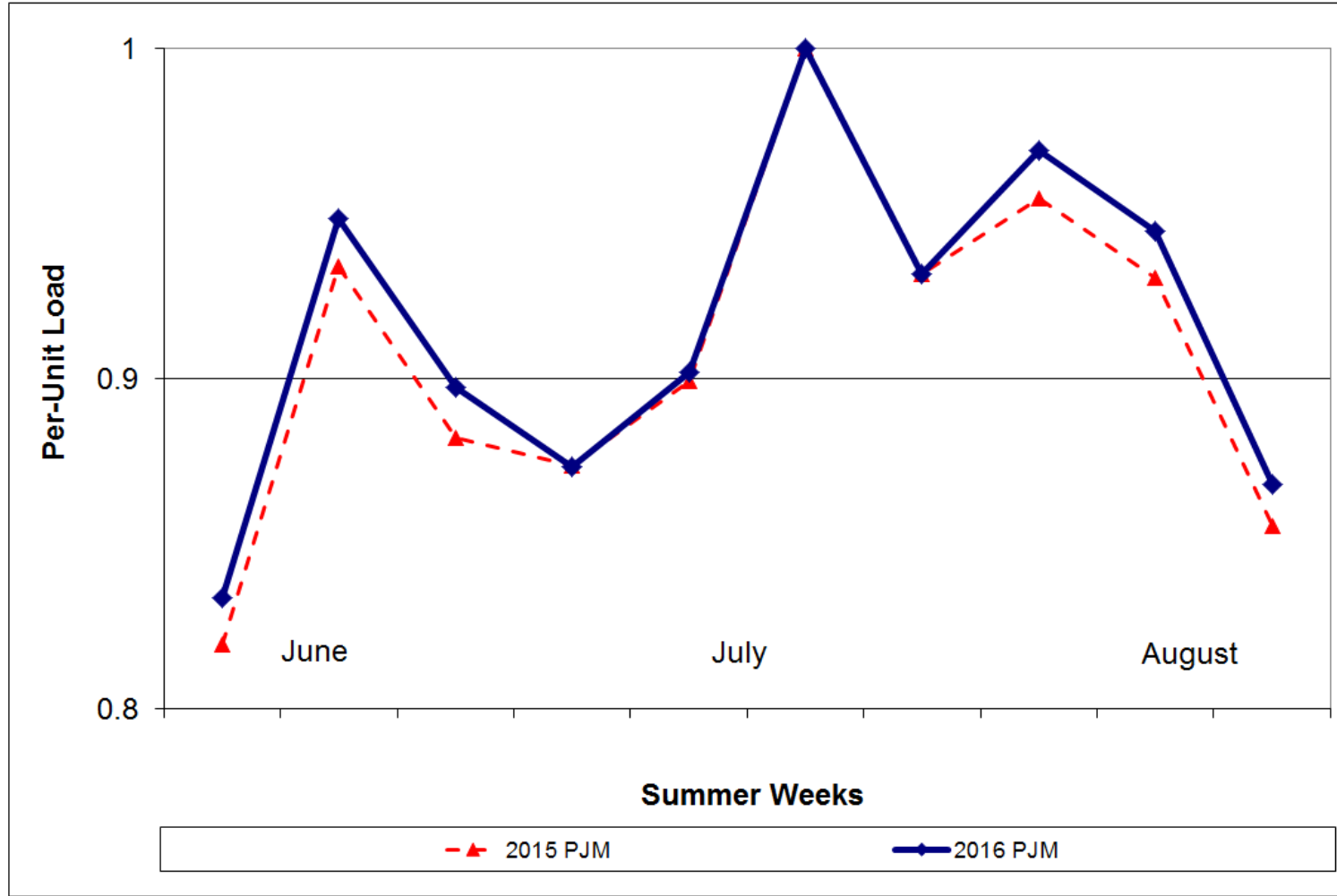
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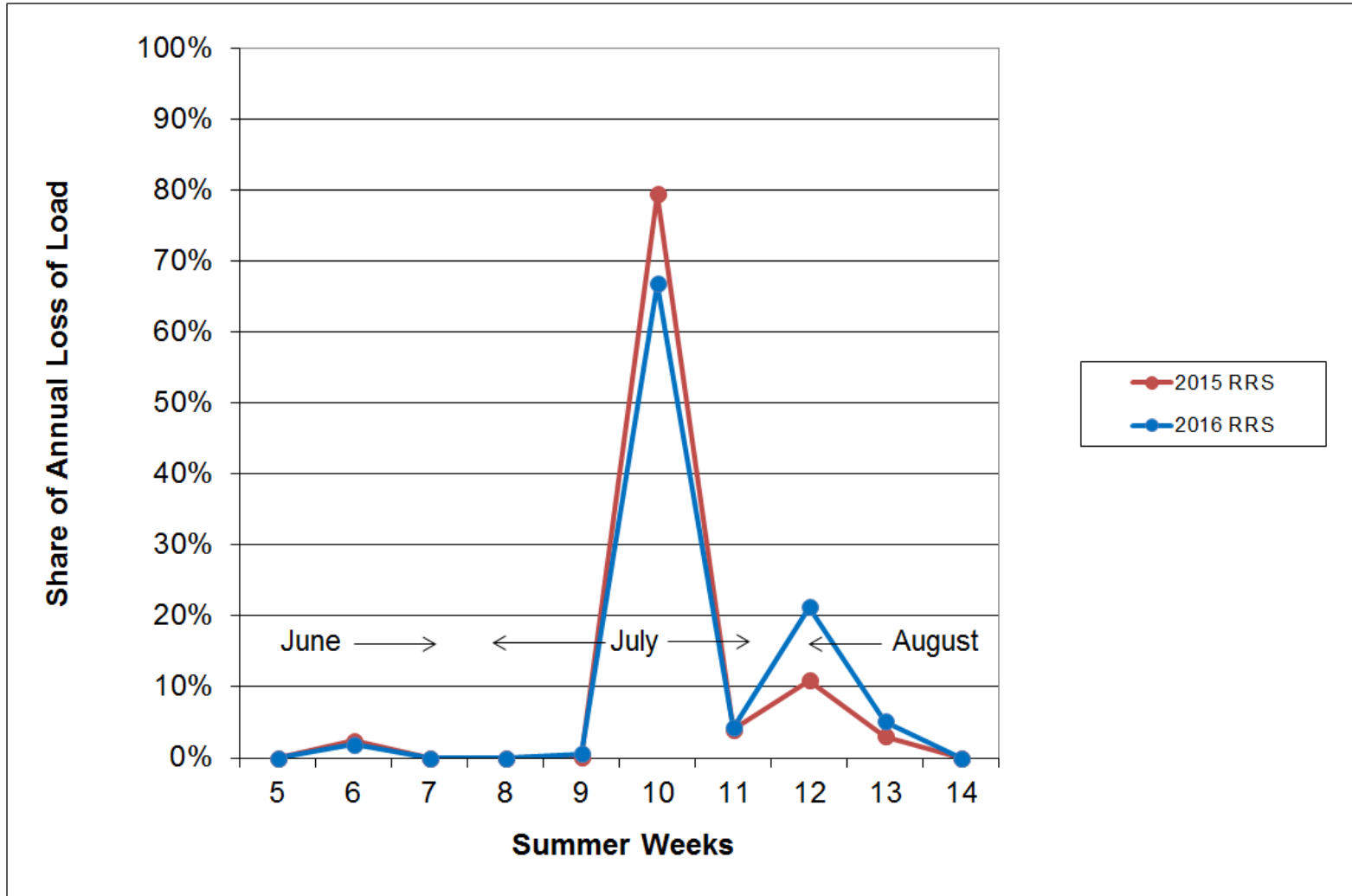


Historical Weighted-Average Forced Outage Rates



PJM Expected Weekly Maximum Summer Profile





- Sep 15, PC: review of RRS preliminary results
- Early Oct., RAAS: distribution of final report, request for endorsement of recommended IRM and associated parameters for DY's 2017, 2018, 2019, and 2020
- Oct. 6, PC: vote on IRM and associated parameters
- Oct-Nov, MRC and MC: review and vote on IRM and associated parameters
- Dec, PJM Board: final approval