

Resource Adequacy Analysis Subcommittee
Teleconference / Web conference
September 3, 2015
9:30 a.m. – 11:30 a.m. EST

Administration

Mr. Falin opened the meeting and reviewed the agenda.

Mr. Quevada performed roll call. The meeting minutes from the June 26, 2015 meeting were approved.

2015 RRS Preliminary Results and Discussion

Mr. Rocha led a discussion of the draft results of the 2015 Reserve Requirement Study (RRS) analysis. Mr. Rocha noted that in general the Study is very similar in scope, base assumptions and model characteristics as the previous 2014 RRS report. The 16.5% IRM for 2019/2020 calculated in this year's study is higher than the 15.7% IRM calculated for 2018/2019 in last year's study. This IRM increase is due to slight changes in several factors – the PJM Load Model, the PJM Capacity Model and the Capacity Benefit of Ties. Mr. Rocha emphasized that, although the IRM is higher due to the increased average forced outage rate of the PJM fleet, this increase does not meaningfully impact the FPR. The recommended FPR for 2019/2020 is 1.0881 compared to the approved FPR for 2018/2019 of 1.0847.

The target date to review the draft 2015 Study report will be the next RAAS meeting on September 30, 2014. Request for endorsement of the IRM and associated parameters for 2016/2017, 2017/2018, 2018/2019, and 2019/2020 will also occur at this meeting.

Future Meeting Dates

September 30, 2015	9:30-11:30	WebEx/Teleconference
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In-Person Attendees:

Tom Falin (Facilitator)	PJM Interconnection, LLC
Andrew Gledhill	PJM Interconnection, LLC
Melissa Maxwell	PJM Interconnection, LLC
John Reynolds	PJM Interconnection, LLC
Patricio Rocha-Garrido	PJM Interconnection, LLC
Jason Quevada (Secretary)	PJM Interconnection, LLC

In Attendance via Web Ex / Teleconference:

Chris Norton	American Municipal Power, Inc.
David Bloom	Baltimore Gas and Electric Company
Guy Filomena	Customized Energy Solutions, Ltd.
Hakan Balci	Dominion
Jim Eckstein	Duke Energy
Eric Mortenson	Exelon Generation Co., LLC
Frank Brandolisio	Exelon Generation Co., LLC



Meeting Minutes

Martin Bolan
Roy Shanker
Tom Hoatson
David Mabry
Malcom Ainspan
Greg Carmean
William VanderLaan
Bridgid Cummings
Murty Bhavaraju
Kenneth Reif
Leonid Lyakhovich
James Wilson

FirstEnergy Solutions Corporation
H.Q. Energy Services (U.S.), Inc.
LS Power
McNees Wallace & Nurick LLC
NRG
OPSI, Inc.
Other
PJM Interconnection, LLC
PJM Interconnection, LLC
PPL Electric Utilities Corp.
PSEG
Wilson Energy Economics

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