

**Market Settlements Subcommittee
Conference Call
May 20, 2016
1:00 p.m. – 4:00 p.m. EST**

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the April 21, 2016 MSS meeting.

Working Issues

1. Capacity Performance – Member Default of Non-Performance Charges

Mr. Ray Fernandez, PJM, presented an update on the settlement, billing, and credit impacts of a member default that includes Non-Performance Charges. Ray explained that Non-Performance Charges will be handled separately from the normal default process, and Bonus Performance Credits are tied directly to Non-Performance Charges. The default of Non-Performance charges reduces the Bonus Performance Credits on a pro-rata share.

2. Capacity Performance Charges and Bonus Performance Credits

Mr. Ed Rich, PJM, discussed the upcoming billing and report changes related to Capacity Performance. Details were presented for the Locational Reliability Charge Summary, RPM Auction Credits, Non-Compliance Charge Summary, and Deficiency Credit Summary reports. Details for the Non-Performance and Bonus Performance reports will be discussed in a future meeting.

3. ARR Ownership Reassignments

Mr. Michael Borradaile, PJM, provided a reminder on ARR Ownership Reassignments and the June 1 implications. In order for PJM to accurately maintain and process the ARRs for an organization, PJM Settlements encourages and requests members to submit any known modeling changes that affect ARRs, and a list of any Directed Transfer Requests (dating back to February 29, 2016), to their Client Manager and/or the PJM Settlements prior to the upcoming June 1st processing day.

Miscellaneous Settlements Items

Mr. Sean Flamm, PJM, discussed the upcoming changes to the Operating Reserve Generator Credit Details report, which will be effective June 1, 2016. Details on the report updates were communicated to the MSS distribution list on May 19, 2016.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

June 23, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
July 21, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
August 18, 2016	1:00 p.m. – 4:00 p.m.	Conference Call



Draft Meeting Minutes

September 22, 2016
 October 13, 2016
 November 10, 2016
 December 8, 2016

1:00 p.m. – 4:00 p.m.
 1:00 p.m. – 4:00 p.m.
 1:00 p.m. – 4:00 p.m.
 1:00 p.m. – 4:00 p.m.

Conference Call
 Conference Call
 Conference Call
 Conference Call

In Person Attendance

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciuolo, Nick (Secretary)	PJM Interconnection, LLC	Not Applicable
Borradaile, Mike	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Flamm, Sean	PJM Interconnection, LLC	Not Applicable
Loomis, Hal	PJM Interconnection, LLC	Not Applicable

Attendees via Teleconference

Adams, Sean	PSEG Energy Resources and Trade, LLC	Other Supplier
Ahuja, Sarang	Exelon Generation Co., LLC	Generation Owner
Atlas, Ted	Talen Energy Marketing, LLC	Generation Owner
Austin, Larry	PJM Interconnection, LLC	Not Applicable
Bargas, Steven	Big Sandy Peaker Plant, LLC	Generation Owner
Benckek, Jim	FirstEnergy Solutions Corp.	Transmission Owner
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corp.	Transmission Owner
Borradaile, Michael	PJM Interconnection, LLC	Not Applicable
Brito, Daisy	Long Island Lighting Company d/b/a LIPA	Other Supplier
Chaudhry, Sanaa	Constellation Energy Power Choice, LLC	Other Supplier
Chesser, Kathrina	Power Costs, Inc	Not Applicable
Coleman, Robert	BP Energy Company	Other Supplier
Cox, Bill	Exion Energy, Inc.	Other Supplier
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Eagles, Suzanne	Exelon Generation Co., LLC	Generation Owner
Farber, John	DE Public Service Commission	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Gondek, John	PSEG Energy Resources and Trade, LLC	Other Supplier
Hagaman, Derek	GT Power Group	Not Applicable
Jerry, Kelvin	Baltimore Gas and Electric Company	Transmission Owner
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Kingston, Amber	North Carolina Electric Membership Corporation	Electric Distributor
Koropec, Boris	Northern Virginia Electric Cooperative	Electric Distributor
Krishnaraj, Morgini	Brookfield Energy Marketing LP	Other Supplier
Loomis, Harold	PJM Interconnection, LLC	Not Applicable
Loudenburg, Zack	Pennsylvania Renewable Resources, Associates	Generation Owner
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Martinson, Tia	Grand Ridge Energy LLC	Generation Owner
Marton, David	FirstEnergy Solutions Corp.	Transmission Owner
Medley, Jennifer	Appalachian Power Company	Transmission Owner
Menciano, Christina	Energy Authority, Inc. (The)	Other Supplier
Mendez, Maria	PSEG Energy Resources and Trade, LLC	Other Supplier
Midgley, Sharon	Exelon Generation Co., LLC	Generation Owner
Mollenkopf, Sandy	East Kentucky Power Cooperative, Inc.	Transmission Owner
Nichols, Lloyd	Commonwealth Chesapeake Company, LLC	Generation Owner
Peoples, John	Duquesne Light Company	Transmission Owner



Draft Meeting Minutes

Phillips, Amanda
Plevin, Cherie
Polka, Joseph
Popella, Jeff
Raj, Priya
Reid, Ryan
Reynolds, Karen
Sassaman, Teresa
Sasser, Jonathan
Saxe, Barbara
Saxena, Richa
Sensenig, Jim
Shaffer, Brian
Sharkazy III, William
Teamann, Cynthia
Tew, Linda
Treadwell, Albert
Tribulski, Jennifer
Verduin, Glenn
Walter, Laura
Werner, Christopher
Whitehead, Jeffrey
Wilhite, Chad
Wilson, Rob
Wise, Eric
Woomer, David

Wabash Valley Power Association, Inc.
Duke Energy Ohio, Inc.
Duquesne Light Company
Appalachian Power Company
ABB Group
Buckeye Power, Inc.
Dominion Virginia Power
Talen Energy Marketing, LLC
Customized Energy Solutions, Ltd.*
Public Service Electric & Gas Company
Noble Americas Energy Solutions LLC
Pennsylvania Electric Company
Atlantic City Electric Company
PPL Electric Utilities Corp. dba PPL Utilities
FirstEnergy Solutions Corp.
Virginia Electric & Power Company
Allegheny Electric Cooperative, Inc.
PJM Interconnection, LLC
Public Service Electric & Gas Company
PJM Interconnection, LLC
Appalachian Power Company
Direct Energy Business Marketing, LLC
FirstEnergy Solutions Corp.
Illinois Municipal Electric Agency
Energy Authority, Inc. (The)
Jersey Central Power & Light

Electric Distributor
Transmission Owner
Transmission Owner
Transmission Owner
Not Applicable
Electric Distributor
Not Applicable
Generation Owner
Not Applicable
Transmission Owner
Other Supplier
Transmission Owner
Electric Distributor
Transmission Owner
Transmission Owner
Transmission Owner
Electric Distributor
Not Applicable
Transmission Owner
Not Applicable
Transmission Owner
Other Supplier
Transmission Owner
Electric Distributor
Other Supplier
Transmission Owner

Author: Nicholas DiSciullo