

**Market Settlements Subcommittee  
Conference Call  
April 21, 2016  
1:00 p.m. – 4:00 p.m. EST**

## Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the March 17, 2016 MSS meeting.

## Working Issues

### 1. Third Settlement (“Settlement C”) Business Process

Mr. Ray Fernandez, PJM, reviewed the Settlement C discussion from the April 6, 2016 MIC meeting. At the MIC, Ray provided an update on the process followed by the MSS and the results of the two Settlement C polls. The MIC conducted a vote to determine whether the Subcommittee should continue to work the Settlement C issue or terminate the work. The results of the MIC vote were 98 in favor of terminating the work, 53 in favor of the MSS continuing to work the issue, and 23 abstentions. As a result, the Settlement C agenda item will be removed from discussion at the MSS.

### 2. Capacity Performance Charges and Bonus Performance Credits

Mr. Ed Rich, PJM, discussed the upcoming billing and report changes related to Capacity Performance. Based on feedback received during the meeting, PJM will be designing the MSRS reports and billing statements to show Non-Performance Charges and Bonus Performance Credits in a single line item for all events billed within a month. PJM will summarize these designs at the May 24, 2016 MSS meeting.

### 3. ARR Ownership Reassignments

Ms. Cheryl Cloud, PJM, provided a presentation on ARR Ownership Reassignments and the June 1 implications. While the process has not changed from previous years, PJM is interested in minimizing any issues that may arise.

In order for PJM to accurately maintain and process the ARRs for an organization, PJM Settlements encourages and requests members to submit any known modeling changes that affect ARRs, and a list of any Directed Transfer Requests (dating back to February 29, 2016), to their Client Manager and/or the PJM Settlements prior to the upcoming June 1<sup>st</sup> processing day.

The Subcommittee will discuss this topic again at the May 24, 2016 MSS meeting.

## Miscellaneous Settlements Items

Mr. Sean Flamm, PJM, discussed the upcoming change to the MSRS application, which will be migrated to the Single Sign On (SSO) login process on May 4, 2016. The Regulation Credits and Load Response Regulation Credits report changes were released to Production on Monday, April 25, 2016. Details on the report updates were communicated to the MSS distribution list on April 4, 2016.

## Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

## Future Meeting Dates

May 24, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
June 23, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
July 21, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
August 18, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
September 22, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
October 13, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
November 10, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
December 8, 2016	1:00 p.m. – 4:00 p.m.	Conference Call

## In-Person Attendees

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciuolo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Borradaile, Michael	PJM Interconnection, LLC	Not Applicable
Budney, David	PJM Interconnection, LLC	Not Applicable
Cloud, Cheryl	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Flamm, Sean	PJM Interconnection, LLC	Not Applicable
McComb, John	PJM Interconnection, LLC	Not Applicable
Rich, Ed	PJM Interconnection, LLC	Not Applicable

## Attendees via Teleconference

Kingston, Amber	Aces Power Marketing	Not Applicable
Phillips, Amanda	Aces Power Marketing	Not Applicable
Reid, Ryan	Aces Power Marketing	Not Applicable
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Ondayko, Brock	Appalachain Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Jerry, Kelvin	Baltimore Gas and Electric Company	Transmission Owner
Coleman, Robert	BP Energy Company	Other Supplier
Bernier, Monica	Calpine Energy Services, L.P.	Generation Owner
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Nichols, Lloyd	Commonwealth Chesapeake Company, LLC	Generation Owner
O'Donnell, Vilija	Commonwealth Edison Company	Transmission Owner
Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Chaudhry, Sanaa	Constellation Energy Power Choice	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Farber, John	DE Public Service Commission	Not Applicable
Whitehead, Jeffrey	Direct Energy Business Marketing, LLC	Other Supplier
Jaffary, Rafi	Dominion Energy Marketing, Inc.	Generation Owner
James, Louise	Dominion Energy Marketing, Inc.	Generation Owner
Hopkins, Sandra	Dominion Virginia Power	Not Applicable

Tew, Linda  
 Riling, Marnie  
 Plevin, Cherie  
 Peoples, John  
 Dugan, Chuck  
 Miller, Sara  
 Menciano, Christina  
 Wise, Eric  
 Ainspan, Malcolm  
 Ahuja, Sarang  
 Eagles, Suzanne  
 Midgley, Sharon  
 Bolan, Martin  
 Caruthers, Anna  
 Cicero, Nick  
 Marton, David  
 Teamann, Cindy  
 Wilhite, Chad  
 Martinson, Tia  
 Hagaman, Derek  
 Wilson, Rob  
 Foladare, Kenneth  
 Mabry, David  
 Bertocchi, John  
 Kogut, George  
 Saxena, Richa  
 Jones, Sharron  
 Schott, John  
 Koropey, Boris  
 Kauffman, Brian  
 Fuess, James  
 Sensenig, Jim  
 Loudenburg, Zack  
 Holter, Natasha  
 Hsia, Eric  
 Hugee, Jacquelyn  
 Million, Mark  
 Cook, Patrick  
 Chesser, Kathrina  
 Hemmert, John  
 Drakely, Nicole  
 Di Iorio, Michelle  
 Gondek, John  
 Grisolia, Albert  
 Krauss, Robert  
 Mendez, Maria  
 Saxe, Barbara  
 Verduin, Glenn  
 Atlas, Ted  
 Hartman, Gary  
 Hoatson, Tom

Dominion Virginia Power  
 DTE Energy Supply, Inc.  
 Duke Energy Ohio, Inc.  
 Duquesne Light Company  
 East Kentucky Power Cooperative, Inc.  
 EcoGrove Wind, LLC  
 Energy Authority, Inc. (The)  
 Energy Authority, Inc. (The)  
 Energy Curtailment Specialists, Inc.  
 Exelon Generation Co., LLC  
 Exelon Generation Co., LLC  
 Exelon Generation Co., LLC  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 FirstEnergy Solutions Corp.  
 Grand Ridge Energy LLC  
 GT Power Group  
 Illinois Municipal Electric Agency  
 IMG Midstream LLC  
 McNees Wallace & Nurick LLC  
 Metropolitan Edison Company  
 New York Power Authority  
 Noble Americas Energy Solutions LLC  
 North Carolina Municipal Power Agency # 1  
 Northeast Maryland Waste Disposal Authority  
 Northern Virginia Electric Cooperative  
 NRG Curtailment Solutions  
 PBF Power Marketing LLC  
 Pennsylvania Electric Company  
 Pennsylvania Renewable Resources, Associates  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 Potomac Electric Power Company  
 Power Costs Inc.  
 Powerex  
 PPL Electric Utilities Corp. dba PPL Utilities  
 PSEG Energy Resources and Trade LLC  
 PSEG Energy Resources and Trade LLC  
 Public Service Electric & Gas Company  
 Public Service Electric & Gas Company  
 Public Service Electric & Gas Company  
 Public Service Electric & Gas Company  
 Public Service Electric & Gas Company  
 Public Service Electric & Gas Company  
 Talen Energy Marketing, LLC  
 Talen Energy Marketing, LLC  
 Unison Energy

Not Applicable  
 Other Supplier  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Generation Owner  
 Other Supplier  
 Other Supplier  
 Other Supplier  
 Generation Owner  
 Generation Owner  
 Generation Owner  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
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 Transmission Owner  
 Transmission Owner  
 Generation Owner  
 Not Applicable  
 Electric Distributor  
 Generation Owner  
 Not Applicable  
 Transmission Owner  
 Other Supplier  
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 Generation Owner  
 Electric Distributor  
 Other Supplier  
 Generation Owner  
 Transmission Owner  
 Generation Owner  
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 Not Applicable  
 Not Applicable  
 Not Applicable  
 Electric Distributor  
 Not Applicable  
 Other Supplier  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
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 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Generation Owner  
 Generation Owner  
 Not Applicable