



CT LOC Reconciliation Status Update

January 21, 2016

Market Settlements Subcommittee

Generation resources that are on forced outages in real-time should not receive CT LOC credits for hours when they were unavailable to operate

The CT LOC Reconciliation process will reconcile CT LOC credits for hours the generation resources cleared in the Day-ahead Energy Market but were unavailable to operate in real-time

The CT LOC Reconciliation process will be effective January 1, 2016

- ❖ Based on eGADs data
- ❖ January 2016 CT LOC Reconciliation will be issued in the *May 2016 monthly billing statement*

A new MSRS report will be available for review prior to the execution of the CT LOC adjustment

- ❖ Report will be available by the 5th business day of the month, three months after the original billing month
- ❖ Members will have 15 calendar days to respond with discrepancies to PJM
- ❖ PJM will respond within 10 business days



Retroactive Billing Adjustments

Beginning in January 2016, PJM will perform a retroactive billing adjustment from April 2015 to December 2015

Revised Timeline

- ❖ Retroactive billing adjustments
 - ❖ April – June 2015 in the March 2016 monthly billing statement
 - ❖ July – September 2015 in the April 2016 monthly billing statement
 - ❖ October – December 2015 in the May 2016 monthly billing statement

The MSRS report will be available for review prior to the execution of the CT LOC retroactive billing adjustments

The CT LOC billing adjustment will be reflected under billing item id: 2375 - Balancing Operating Reserve Credits