

**Market Settlements Subcommittee
Conference Call
July 21, 2015
1:00 p.m. – 4:00 p.m. EST**

Administration

Welcome, review of Anti-Trust Policy, Code of Conduct, Media Participation Policy and roll call.

Approval of Agenda and the June 16, 2015 draft MSS minutes.

Mr. Ray Fernandez, PJM, went through a few administrative items at the beginning of the meeting:

- Timely submittal of InSchedule and Power Meter Data: PJM is still receiving requests to extend the data submittal deadlines for InSchedule and Power Meter data despite both official deadlines being extended beginning June 1, 2015. PJM requests that participants contact Market Settlements with any reasons why data submittals are not meeting the new deadlines.
- Reorganization of Market Settlements content on PJM.com: PJM has been working to streamline content and organization in the markets and operations section of pjm.com to ensure members can quickly and easily find information on the PJM website. The new Billing, Settlements and Credit section of pjm.com is the seventh revised section to be updated; it combines the Market Settlements and Financial Credit sections. The new pages condensed the number of pages from 29 to approximately 21, so that you don't have to click through as many pages to find information you need. The page has been reorganized into a two column layout to make it easier to quickly scan the page and locate content. Lastly, the billing, settlements and financial credit information have been consolidated in one section to make it easier for you to find what you need - including relevant training, manuals and documents that are found on other sections of the website.
- New MSRS Report Requests: Requests were made at the June meeting to create new MSRS reports that provide supporting details for Black Start and Reactive Supply credits. PJM will provide an update on the status of the request at the August meeting.

Working Issues

1. Capacity Performance Settlement Impacts

Ms. Terri Esterly, PJM, reviewed an example illustrating how the RPM Final Zonal Capacity Prices will account for the Transitional Incremental Auctions for the 2016/2017 and 2017/2018 Delivery Years. The cost of the additional Auction Credits (\$/MW-Day) required as a result of Capacity Performance Transition Incremental Auctions will be represented as a separate cost component in the Final Zonal Capacity Price. The CP Transition IA cost component will be the same for all zones in the RTO.

Mr. Ed Rich, PJM, reviewed proposed settlements reporting changes to account for the transition to Capacity Performance in the RPM Market. A separate Billing Line Item will be added to the PJM Billing Statement to separately identify the additional Load Charges attributed to the Capacity Performance

Incremental Auctions and will be effective with the first weekly bill issued after June 1, 2016. In addition, the Locational Reliability Charge Summary MSRS Report will be modified for the 2016/2017 and 2017/2018 Delivery Years to clearly illustrate the separate cost component.

2. Network Service Peak Load Data Submission

Mr. Ray Fernandez, PJM, reviewed the submitted problem statement and issue charge regarding market data consistency for NSPL and PLC daily zonal scaling factors. He presented a proposal to enhance eRPM to calculate and apply a daily scaling factor to NSPL values in addition to PLC values. Discussion followed regarding whether the proposed solution addresses the main concern of the problem statement, that being the lack of transparency to whether EDCs apply scaling factors before they are loaded to eRPM. PJM will continue to work with First Energy, the company that raised the issue, to determine next steps.

Miscellaneous Settlements Items

PJM will provide an update on any recent settlement calculation and report changes.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Sub-hourly Settlements

Future Meeting Dates

August 18, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
September 22, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
October 20, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
November 17, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
December 15, 2015	1:00 p.m. – 4:00 p.m.	Conference Call

Meeting Attendees

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable
Phillips, Amanda	Aces Power Marketing	Not Applicable
Fee, George	AEP	Transmission Owner
Teamann, Cindy	Allegheny Power	Transmission Owner
Pringle, Matt	Ameren Corporation	Not Applicable
Norton, Chris	American Municipal Power, Inc.	Electric Distributor
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Ondayko, Brock	Appalachian Power Company	Transmission Owner
Sanger, Martha	Appalachian Power Company (AEP Transmission)	None
Werner, Christopher	Appalachian Power Company	Transmission Owner
Purdum, Purdum	APX, Inc.	Not Applicable
Srinivasan, Sunil	APX, Inc.	Not Applicable
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Bloom, Bloom	Baltimore Gas and Electric Company	Transmission Owner
Kotras, Craig	Baltimore Gas and Electric Company	Transmission Owner
Lovely, Christina	Calpine Energy Services, L.P.	Generation Owner
Johnson, Allan	Cargill Power Markets LLC	Other Supplier
Griffiths, Dan	Consumer Advocates of PJM States	Not Applicable
Dessender, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable

Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Hemmert, John	Dayton Power & Light Company (The)	Transmission Owner
Hast, David	DHASt Co.	none
James, Denise	Dominion Energy Marketing, Inc.	Generation Owner
James, Louise	Dominion Energy Marketing, Inc.	Generation Owner
Thurston, Mark	Dominion Energy Marketing, Inc.	Generation Owner
Edwards, Todd	Dominion Virginia Power	Not Applicable
Rayhorn, Carolyn	Dominion Virginia Power	Not Applicable
Wilmoth, Emily	Dominion Virginia Power	Not Applicable
Reilly, Daniel	Duke Energy Business Services LLC	Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Rotter, Suzanne	E.ON Climate & Renewables North America, Inc.	Generation Owner
Mollenkopf, Mollenkopf	East Kentucky Power Cooperative, Inc.	Transmission Owner
Labij, Christina	EcoGrove Wind, LLC	Generation Owner
Menciano, Christie	Energy Authority, Inc. (The)	Other Supplier
Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Jardot, Gina	Essential Power Rock Springs, LLC	Transmission Owner
Benчек, Jim	FirstEnergy Corporation	Transmission Owner
Bertocchi, John	FirstEnergy Corporation	Transmission Owner
Caruthers, Anna	FirstEnergy Corporation	Transmission Owner
Sensenig, Jim	FirstEnergy Corporation	Transmission Owner
Cicero, Nick	FirstEnergy Solutions Corp.	Transmission Owner
Wilhite, Chad	FirstEnergy Solutions Corp.	Transmission Owner
Levine, Jeffrey	GDF Suez Energy Marketing NA Inc	Other Supplier
Petrini, Mike	GDF Suez Energy Marketing NA Inc	Other Supplier
Hagaman, Derek	GT Power Group	Transmission Owner
Pratzon, Pratzon	GT Power Group	Not Applicable
Philips, Marjorie	Hess Corporation	Other Supplier
Wilson, Rob	Illinois Municipal Electric Agency	Electric Distributor
Meridionale, Kevin	Jersey Central Power & Light Company	Transmission Owner
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Kogut, George	New York Power Authority	Other Supplier
Saxena, Richard	Noble Americas Energy Solutions LLC	Other Supplier
Kingston, Kingston	North Carolina Electric Membership Corporation	Electric Distributor
Owens, Christina	North Carolina Electric Membership Corporation	Electric Distributor
Jones, Sharron	North Carolina Municipal Power Agency # 1	Other Supplier
Gouda, John	Old Dominion Electric Cooperative	Electric Distributor
Lieberman, Steve	Old Dominion Electric Cooperative	Electric Distributor
Stein, Ed	Pennsylvania Electric Company	Transmission Owner
Loudenburg, Zack	Pennsylvania Renewable Resources, Associates	Generation Owner
Anders, Anders	PJM Interconnection, LLC	Not Applicable
Borradaile, Borradaile	PJM Interconnection, LLC	Not Applicable
Budney, Budney	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Esterly, Esterly	PJM Interconnection, LLC	Not Applicable
Hsia, Eric	PJM Interconnection, LLC	Not Applicable
McComb, McComb	PJM Interconnection, LLC	Not Applicable
Million, Million	PJM Interconnection, LLC	Not Applicable
Rich, Edward	PJM Interconnection, LLC	Not Applicable
Shpbarber, Stevenr	PJM Interconnection, LLC	Not Applicable
Cook Jr., Patrick	Potomac Electric Power Company	Electric Distributor
Chesser, Kathrina	Power Costs.com	None
Di Iorio, Michelle	PSEG Energy Resources and Trade LLC	Transmission Owner
Gondek, John	PSEG Energy Resources and Trade LLC	Transmission Owner
Lewis, Cara	PSEG Energy Resources and Trade LLC	Transmission Owner
Grisolia, Albert	Public Service Electric & Gas Company	Transmission Owner
Krauss, Robert	Public Service Electric & Gas Company	Transmission Owner
Saxe, Barbara	Public Service Electric & Gas Company	Transmission Owner
Verduin, Glenn	Public Service Electric & Gas Company	Transmission Owner
Mangonon, Rollie	Rockland Electric Company	Transmission Owner
Yu, Yu	Rockland Electric Company	Transmission Owner
Atlas, Ted	Talen Energy Marketing, LLC	Generation Owner
Sassaman, Terri	Talen Energy Marketing, LLC	Generation Owner
Scoglietti, Barbara	Tangent Energy Solutions, Inc.	Other Supplier



Meeting Minutes

Hewett, Chris
McDonald, Renee

Virginia Electric & Power Company
Wabash Valley Power Association, Inc.

Transmission Owner
Other Supplier

Author: Susan Kenney