

Market Settlements Subcommittee

Conference Call

June 16, 2015

1:00 p.m. – 4:00 p.m. EST

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the April 21, 2015 MSS meeting.

Working Issues

1. Updates on Current Settlement Topics

Mr. Fernandez, PJM, provided updates on the following Settlements topics:

- a) Under the Transmission Service page on pjm.com, PJM posted formula rate updates for a number of companies effective June 1, 2015.
- b) PJM posted the June 2015 Transmission Enhancement Worksheet based on the formula rates effective June 1, 2015.
- c) At the March 17, 2015 Market Settlements Subcommittee meeting, the subcommittee discussed the feasibility of separating out the charges and credits related to the incremental Capacity Performance auctions. This discussion was placed on hold until an official ruling was received by FERC. Based on FERC's approval on June 9, 2015 of PJM's Capacity Performance filing, PJM will commence internal discussions to address the stakeholder's request and report out at a future MSS meeting.

2. PJM.com Update

Ms. Tawnya Luna, PJM, discussed improvements being made to the PJM website including, the new Meeting Center, Inside Lines news page, and reorganized PJM.com pages.

3. Network Service Peak Load Data Submission

Ms. Cindy Teamann, First Energy, presented a problem statement regarding consistency for NSPL and PLC daily zonal scaling factors.

Ms. Susan Kenney, PJM, presented education materials illustrating how Peak Load Contribution and Network Service Peak Load submissions are processed by the eRPM system.

No objections were voiced in reference to the problem statement as reviewed. As a result, it will be brought to the Market Implementation Committee in July for review and determination of whether the subcommittee should undertake the issue.

4. Residual Pricing Load Reconciliation Settlements

Ms. Susan Kenney, PJM, reviewed how reconciliation settlements to support Residual Pricing will be reported in MSRS and the FERC EQR report.

5. Requests for New MSRS Reports

Requests were made to create new MSRS reports that provide supporting details for Black Start and Reactive Supply credits. PJM will perform analysis to determine if the requested granularity of data can be obtained to create these new reports.

6. FERC EQR Report Discussion

Ms. Susan Kenney, PJM, will facilitate a discussion amongst participants related to the FERC EQR Reports available in MSRS. Comments were solicited regarding changing the FERC EQR report to report null values in the Standardized Quantity and Standardized Price columns when the product type was not “Energy”, “Capacity”, or “Booked Out Power”. No opposition was voiced in regards to this change.

Miscellaneous Settlements Items

PJM will provide an update on any recent settlement calculation and report changes.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Capacity Performance Settlements Impacts

Sub-hourly Settlements

Meeting Attendees

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable
Kingston, Amber	Aces Power Marketing	Not Applicable
McDonald, Renee	Aces Power Marketing	Not Applicable
Owens, Christina	Aces Power Marketing	Not Applicable
Phillips, Amanda	Aces Power Marketing	Not Applicable
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Sanger, Martha	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Myser, Carole	Appalachian Power Company	Transmission Owner
Purdum, Denise	APX, Inc	Not Applicable
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Kotras, Craig	Baltimore Gas and Electric Company	Tranmission Owner
Fazio, Danielle	BTG Pactual Commodities (US) LLC	Other Supplier
Wigsmoen, Victoria	Citizens Electric Company of Lewisburg, PA	Electric Distributor
Davis, Connie	Cleveland Public Power	Not Applicable
Maroney, Eileen	Commonwealth Edison Company	Transmission Owner
Thone, Daniel	Commonwealth Edison Company	Transmission Owner

Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
James, Denise	Dominion Energy Marketing, Inc	Generation Owner
Rayhorn, Carolyn	Dominion Energy Marketing, Inc	Generation Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Rotter, Suzanne	E.ON Climate & Renewables North America, Inc.	Generation Owner
Carson, Donna	East Kentucky Power Cooperative, Inc.	Transmission Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Mollenkopf, Sandy	East Kentucky Power Cooperative, Inc.	Transmission Owner
Labij, Christina	EcoGrove Wind, LLC	Generation Owner
Menciano, Christina	Energy Authority, Inc. (The)	Other Supplier
Stadlmeyer, Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Ahuja, Sarang	Exelon Generation Company, LLC	Generation Owner
Chaudhry, Sanaa	Exelon Generation Company, LLC	Generation Owner
Sensenig, Jim	FirstEnergy Solutions Corp	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corp.	Transmission Owner
Caruthers, Anna	FirstEnergy Solutions Corp.	Transmission Owner
Cicero, Nick	FirstEnergy Solutions Corp.	Transmission Owner
Teamann, Cynthia	FirstEnergy Solutions Corp.	Transmission Owner
Wilhite, Chad	FirstEnergy Solutions Corp.	Transmission Owner
Kopchick, Matthew	FirstEnergy Solutions Corp.	Transmission Owner
Bloom, David	Gridforce Energy Management, LLC	Other Supplier
Hagaman, Derek	GT Power Group	Transmission Owner
Brito, Daisy	Long Island Lighting Company d/b/a LIPA	Other Supplier
Dean, Kevin	McNees Wallace & Nurick LLC	Not Applicable
Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Kogut, George	New York Power Authority	Other Supplier
Lattos, James	Noble Americas Energy Solutions, LLC	Other Supplier
Hart, Joy	North Carolina Electric Membership Corporation	Electric Distributor
Jones, Sharron	North Carolina Municipal Power Agency # 1	Other Supplier
Holdbrook, Ruth	Northern Virginia Electric Cooperative	Electric Distributor
Ainspan, Malcolm	NRG Energy, Inc	Not Applicable
Geist, Jordan	PECO Energy Company	Transmission Owner
Salem, Jay	Pennsylvania Electric Company	Transmission Owner
Anders, David	PJM Interconnection, LLC	Not Applicable
Bean, Michael	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Hsia, Eric	PJM Interconnection, LLC	Not Applicable
Hugee, Jacquelyn	PJM Interconnection, LLC	Not Applicable
Luna, Tawnya	PJM Interconnection, LLC	Not Applicable
Williams, Stan	PJM Interconnection, LLC	Not Applicable
Brodbeck, John	Potomac Electric Power Company	Electric Distributor
Goldschmidt, Tom	PPL Electric Utilities	Transmission Owner
Gondek, John	PSEG Energy Resources & Trade LLC	Other Supplier
Mendez, Maria	PSEG Energy Resources and Trade, LLC	Other Supplier
Holden, Winnie	Public Service Electric & Gas Company	Transmission Owner
Saxe, Barbara	Public Service Electric & Gas Company	Transmission Owner
Verduin, Glenn	Public Service Electric & Gas Company	Transmission Owner
Nichols, Lloyd	Rainbow Energy Marketing Corporation	Other Supplier
Wojnowski, Warren	Step2 Capitol Incorporated	Not Applicable
Atlas, Ted	Talen Energy Marketing, LLC	Generation Owner



Meeting Minutes

Hartman, Gary
Scoglietti, Barbara
Thantry, Ganesh
Wilmoth, Emily

Author: Susan Kenney

Talen Energy Marketing, LLC
Tangent Energy Solutions, Inc.
Tenaska Power Services Co.
Virginia Electric Power Company

Generation Owner
Other Supplier
Generation Owner
Transmission Owner