

Market Settlements Subcommittee

Conference Call

April 21, 2015

1:00 p.m. – 4:00 p.m. EST

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the March 17, 2015 MSS meeting.

Mr. Ray Fernandez provided updates on several Settlements topics:

- a) On April 10, FERC approved PJM's filing for allocation of costs associated with DASR that exceeds the normal DA reserve requirements that were brought through the Committee process as part of the ERPIV special session of the MIC. FERC approved the filing retroactive to March 1, 2015. The DASR Summary report has been updated so that March Billed versions of the report will appear in the updated format as communicated last week.
- b) PJM is waiting on a FERC order regarding the proposed of Power Meter / InSchedule changes filed on March 30 that asked for a June 1, 2015 implementation.
- c) As a reminder, BLI Transfers that were created via hard copy DOAs were automatically entered by PJM in the new BLI Transfer Tool in December. Unless changes have already been made to these legacy transfers, they will expire on May 31, 2015 or on their original termination date, if earlier. Parties are required to extend continuing BLI Transfer requests via the BLI Tool before 5/31/2015 to ensure continuity. After 5/31/2015, hard copy DOAs will become void and PJM will rely on information submitted in the BLI Tool.
- d) Residual Metered Load Pricing is set to become effective on June 1, 2015. EDCs and LSEs need to continue working to create new Load contracts in InSchedule to use the appropriate Residual Metered Load aggregate (where the LSE currently serves load at a zonal aggregate). A final training session is scheduled for Thursday, May 14th from 1-3 PM.
- e) PJM will execute billing adjustments related to the Tier 1 Sync Reserve Billing Adjustment in the April, May, and possible June billing periods. The adjustments will affect April 2013 – June 2014. Individual members that wish to be informed of their adjustment values prior to the issuance of the invoices can contact PJM at mss@pjm.com.

Working Issues

1. InSchedule Initial Submission Validation

Ms. Susan Kenney reviewed a proposal to replace the validation error in InSchedule that prevents users from submitting initial load values equal to 0 MWh with a warning message. Members asked to include the schedule number that has 0's loaded for all hours in the warning message text. Members

are asked to contact PJM if they have any concerns with the proposed system change by Friday, April 24. In the event no comments are received, PJM will work to implement the change by June 1, 2015.

2. Power Meter/InSchedule Submission Timing

Mr. Ray Fernandez reviewed submission timing specific to the June 1st implementation date for the Power Meter/InSchedule deadline extension approved last year. PJM is still awaiting FERC ruling on the filing submitted in March. PJM will notify the members of the Subcommittee when the FERC Order has been issued.

3. Load Management Test Failure Billing

Mr. Ed Rich, PJM, reviewed changes to how the Load Management Test Failure shows up on the PJM invoice for the first billed month of each testing period. No changes are being proposed to the settlement calculations. The proposed changes are related to the presentation of the data in the various MSRS reports. Mr. Rich also discussed eliminating the RPM Auction Make-Whole Charge Summary report and consolidating the report data on the RPM Auction Charges report.

4. FERC EQR Report Discussion

Ms. Susan Kenney facilitated a discussion amongst participants related to the FERC EQR Reports available in MSRS. Comments were sought regarding the proposed changes to the reporting of Meter Correction data, however none were received. PJM will proceed with implementing the changes targeting the June EQR cycle.

A proposal was made to leave the Standardized Quantity and Standardized Price columns null when the product type is not Energy, Capacity or Booked out Power. PJM will seek comments for this change at the next subcommittee meeting.

Miscellaneous Settlements Items

PJM will provide an update on any recent settlement calculation and report changes.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Capacity Performance Settlements Impacts

Sub-hourly Settlements

A request was made to add the possibility of PJM calculating a Daily Scaling Factor for the submission of Network Service Peak Load values similar to the factor calculated for Peak Load Contribution values.

Meeting Attendees

Fernandez, Ray (Facilitator)
Loudenburg, Zack

PJM Interconnection, LLC
Aces Power Marketing

Not Applicable
None

Phillips, Amanda	Aces Power Marketing	None
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Teamann, Cindy	Allegheny Power	Transmission Owner
Pringle, Matthew	Ameren Energy Marketing Company (Retail)	None
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Kendall, Brandon	Appalachian Power Company	Transmission Owner
Myser, Carole	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Kotras, Craig	Baltimore Gas and Electric Company	Transmission Owner
Reid, Ryan	Buckeye Power, Inc.	Electric Distributor
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Davis, Connie	Cleveland Public Power	None
Scherer, Paul	Commonwealth Edison Company (Blended CPP)	None
Dessenger, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Brubaker, Marge	Delmarva Power & Light Company	Electric Distributor
James, Denise	Dominion Energy Marketing, Inc.	Generation Owner
Rayhorn (ES), Carolyn	Dominion Virginia Power	Not Applicable
Wilmoth, Emily	Dominion Virginia Power	Not Applicable
Kliwinski, Diane	Duquesne Light Company	Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Pershin, Yury	Dynasty Power, Inc.	Other Supplier
Rotter, Suzanne	E.ON Climate & Renewables North America, Inc.	Generation Owner
Carson, Donna	East Kentucky Power Cooperative	Transmission Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Mollenkopf, Sandy	East Kentucky Power Cooperative, Inc.	Transmission Owner
Stadelmeyer, Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Bertocchi, John	FirstEnergy Solutions Corporation	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corporation	Transmission Owner
Caruthers, Anna	FirstEnergy Solutions Corporation	Transmission Owner
Kopchick, Matthew	FirstEnergy Solutions Corporation	Transmission Owner
Marton, David	FirstEnergy Solutions Corporation	Transmission Owner
Hagaman, Derek	GT Power Group	Transmission Owner
Pratzon, David	GT Power Group	Not Applicable
meridionale, Kevin	Jersey Central Power & Light Company	Transmission Owner
Castillo, Phyllis	Konectiv	Not Applicable
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Saxena, Richa	Noble Americas Energy Solutions LLC	Other Supplier
Kingston, Amber	North Carolina Electric Membership Corporation	Electric Distributor
Owens, Christina	North Carolina Electric Membership Corporation	Electric Distributor
Wojnowski, Warren	Other	None
Salem, Jay	Pennsylvania Electric Company	Transmission Owner
Sensenig, Jim	Pennsylvania Electric Company	Transmission Owner
Borradaile, Michael	PJM Interconnection, LLC	Not Applicable



Meeting Minutes

Budney, David
Coyne, Suzanne
Hsia, Eric
Kenney, Susan
Million, Mark
Rich, Edward
Cook Jr., Patrick
Chesser, Kathrina
Atlas, Ted
Goldschmidt, Tom
Hartman, Gary
Sassaman, Terri
Di Iorio, Michelle
Krauss, Robert
Saxe, Barbara
Blume, Craig
Hewett, Christopher
Tew (ES), Linda
McDonald, Renee
Kenney, Susan (Secretary)

PJM Interconnection, LLC
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Potomac Electric Power Company
Power Costs, Inc.
PPL Electric Utilities Corp. dba PPL Utilities
PPL Electric Utilities Corp. dba PPL Utilities
PPL Electric Utilities Corp. dba PPL Utilities
PPL EnergyPlus, L.L.C.
PSEG Energy Resources and Trade LLC
Public Service Electric & Gas Company
Public Service Electric & Gas Company
UGI Energy Services, Inc.
Virginia Electric & Power Company
Virginia Electric & Power Company
Wabash Valley Power Association, Inc.
PJM Interconnection, LLC

Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Electric Distributor
None
Transmission Owner
Transmission Owner
Transmission Owner
Transmission Owner
Transmission Owner
Transmission Owner
Transmission Owner
Transmission Owner
Other Supplier
Transmission Owner
Transmission Owner
Other Supplier
Not Applicable

Author: Susan Kenney