

DR and Order 831

DRS
1/27/17



- Order 831 will impact energy offer cap
- PJM to submit filing to FERC in May 2017
- Order effective sometime (60 days?) after submission to FERC

No Impact on LM Registrations for 2016/17 DY

Lead Time	Present Cap
Quick_30	\$1,849/MWh
Short_60	\$1,425/MWh
Long_120	\$1,100/MWh
Economic	\$1,849/MWh

Order 831 will not allow energy offers greater than \$1,000 without cost justification, need to reconcile new cap with current tiered structure

- PJM will need to firm up energy offer cap and cost verification process
- Order 831 updates communicated at MIC
- 2017/2018 Load Management registrations
 - CSP should use current strike price (“offer price”) caps and associated process
 - PJM will develop process to update Load Management strike prices on registrations once outcome is determined