

**Credit Subcommittee
Conference Call
August 19, 2016
10:00 a.m. – 12:00 p.m. EPT**

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the July 27, 2016 CS meeting by acclamation.

Working Issues

1. Attachment Q Updates

Hal Loomis, PJM, presented Attachment Q updates to restructure, clarify, update and slightly modify portions of Attachment Q as part of PJM's effort to update and make more consistent the PJM governing documents. PJM requested and received endorsement of the changes.

2. Financial Transmission Rights Undiversified Credit Requirement

Hal Loomis presented an updated analysis of, and recommendation regarding, the FTR Undiversified Credit Requirement Adder. PJM opened a poll after this meeting to assess stakeholder preferences for the different options. As mentioned in the CS meeting, the results of that poll were sent to the MIC to be used in the MIC endorsement process.

[Issue Tracking: FTR Undiversified Credit Requirement](#)

Future Agenda Items

1. Increment Bid and Decrement Offer Credit Requirement

Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

Attendees

Bazar, Kevin	PJM Interconnection, LLC	Not Applicable
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Case, Nathan	Aces Power Marketing Inc.	Electric Distributor
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Everngam, Scott	FERC	Not Applicable
Felix	Inertia Power I, LLC	Other Supplier
Filomena, Guy	Customized Energy Solutions, LTD.*	Not Applicable
Hagaman, Derek	GT Power Group	Transmission Owner
Hepplewhite, Peter	DC Energy	Other Supplier
Horstmann, John	Dayton Power & Light Company (The).	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Janicki, Diane	Boston Energy Trading and Marketing LLC	Generation Owner
Kuhn, Tyler	DC Energy	Other Supplier
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Mcrae, Todd	Dynasty Power, Inc.	Other Supplier
Midgley, Sharon	Exelon Business Services Company, LLC	Other Supplier



Approved Meeting Minutes

Milligan, James
Million, Mark
Niemeyer, Jay
Olenick, Cory
Patt, Kate
Pratzon, David
Riddell, Justin
Sasser, Jonathan
Sims, Tom
Steele, Robert
VonFeldt, Nancy
Walter, Laura
Willett, Eric

Duquesne Light Company
PJM Interconnection, LLC
PJM Interconnection, LLC
Inertia Power I, LLC
PJM Interconnection, LLC
GT Power Group
Energy Authority, Inc. (The)
Customized Energy Solutions, LTD
FirstEnergy Solutions Corporation
Acorn Energy Trading, LLC
MidAmerican Energy Services, LLC
PJM Interconnection, LLC
Exelon Generation Co., LLC

Transmission Owner
Not Applicable
Not Applicable
Other Supplier
Not Applicable
Not Applicable
Other Supplier
Not Applicable
Transmission Owner
Other Supplier
Other Supplier
Not Applicable
Generation Owner

Future Meeting Dates

September 13, 2016

10:00am – 12:00 pm

Teleconference

Author: Mark Million