



# Peak Market Activity (PMA)

## Credit Subcommittee Poll Results

Credit Subcommittee  
October 8, 2015

- The PMA Poll asked which of six packages members could support
  - Members could choose to support any, all, or none of the packages
- The six packages represented all the combinations of two design components for which changes were still being considered
  - Spring PMA reset time
    - April (status quo) vs. March
  - Number of early payments for credit reduction
    - 10 per semiannual period
    - 10 per rolling 52 weeks (status quo)
    - None

- The poll was open Wed. August 5 through Friday, August 14
- PJM received responses from 43\* separate individuals representing 126\* unique members/affiliate companies
- Status quo was the only package that received over 50% support
- Accordingly, no packages were sent to the MIC for further consideration

\* A few duplicate and blank responses were removed prior to calculating results

Package	Support	
April reset and ten Prepayments per rolling 12-month period (Status Quo)	93	74.4%
March reset and ten Prepayments per rolling 12-month period	57	45.6%
April reset and ten Prepayments per reset period	62	49.6%
March reset and ten Prepayments per reset period	52	41.6%
April reset and no Prepayments allowed	10	8.0%
March reset and no Prepayments allowed	10	8.0%

Instructions: “Please indicate all of the combinations of PMA options below that you could support: (you may choose as many as you like)”