

Credit Subcommittee  
 Conference Call  
 August 5, 2015  
 1:30 p.m. – 3:30 p.m. EST

## Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the July 7, 2015 CS meeting by acclamation.

## Working Issues

### 1. Peak Market Activity (PMA) Analysis

Hal Loomis, PJM, presented for discussion the PMA options remaining from the matrix last presented at the December 28, 2014 CS meeting, incorporating updates based on subsequent analysis and stakeholder discussions. Mr. Loomis stated that PJM would conduct a member poll of the six package combinations after the meeting, and would forward to the MIC any packages receiving more than 50% support. Mr. Loomis reviewed the poll structure and indicated that the question asking if members could support any of the six options was the operative question, and that the other questions were for information only.

### 2. Financial Transmission Rights Undiversified Credit Requirement

Hal Loomis explained that the FTR analysis would be put on hold while resources were dedicated to the Capacity Performance auctions, but would resume after resources were again available.

## Future Agenda Items

1. Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

2. Financial Transmission Rights Undiversified Credit Requirement

[Issue Tracking: FTR Undiversified Credit Requirement](#)

3. Attachment Q: Wording Cleanup

## In-Person Attendees

Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Million, Mark	PJM Interconnection, LLC	Not Applicable
Niemeyer, Jay	PJM Interconnection, LLC	Not Applicable
Patt, Kate	PJM Interconnection, LLC	Not Applicable

## WebEx / Teleconference Attendees

Adams, Sean	PSEG Energy Resources and Trade LLC	Transmission Owner
Anders, Dave	PJM Interconnection, LLC	Not Applicable
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bucci, Cindy	Southern Maryland Electric Cooperative	Electric Distributor
Case, Nathan	Aces Power	Not Applicable
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable



# Approved Meeting Minutes

Dugan, Chuck  
 Erbrick, Michael  
 Gorman, Kevin  
 Hagaman, Derek  
 Holler, Mark  
 Holstein, Matt  
 Horstmann, John  
 Johnson, Carl  
 Johnson, Ryan  
 Kaczanowski, Marek  
 Marton, David  
 McIntyre, Ryan  
 Milligna, James  
 Nanjundan, Narmda  
 Norton, Chris  
 O'Connell, Bob  
 Ridge, Darice  
 Robson, Matt  
 Scherer, Paul  
 Shelton, Quincy  
 Staska, Stephanie  
 Thompson, Bill  
 Walter, Laura

East Kentucky Power Cooperative, Inc.  
 DhastCo, LLC  
 Highlands Energy Group, LLC (The)  
 GT Power Group  
 Tenaska Power Services Co.  
 Energy Authority, Inc. (The)  
 Dayton Power & Light Company (The).  
 Customized Energy Solutions, LTD.\*  
 AEP  
 Baltimore Gas and Electric Company  
 FirstEnergy Solutions Corporation  
 Appalachian Power Company  
 Duquesne Light Company  
 East Kentucky Power Cooperative, Inc.  
 American Municipal Power, Inc.  
 JPMorgan Ventures Energy Corporation  
 Tenaska  
 SESCO Enterprises LLC  
 Commonwealth Edison Company  
 Dominion Virginia Power  
 Twin Cities Power, LLC  
 Appalachian Power Company  
 PJM Interconnection, LLC

Transmission Owner  
 Not Applicable  
 Other Supplier  
 Transmission Owner  
 Generation Owner  
 Other Supplier  
 Transmission Owner  
 Not Applicable  
 Not Applicable  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Transmission Owner  
 Electric Distributor  
 Other Supplier  
 Not Applicable  
 Other Supplier  
 Not Applicable  
 Not Applicable  
 Other Supplier  
 Transmission Owner  
 Not Applicable

## Future Meeting Dates

October 8, 2015

1:30 p.m. – 4:00 p.m. EST

Conference Call

Author: Mark Million