

**Credit Subcommittee  
Conference Call  
April 24, 2015  
1:30 p.m. – 3:30 p.m. EST**

## Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy. The Subcommittee approved the minutes from the February 20, 2014 CS meeting by acclamation

## Working Issues

### 1. Elimination of Seller Credit

Hal Loomis, PJM, notified the members of the FERC's acceptance of the PJM proposal to eliminate Seller Credit, effective May 11, 2015.

### 2. Reliability Pricing Model (RPM) Auction Update

Hal Loomis gave an update on the Capacity Performance Filing and the waiver that was granted to reschedule the 2018/2019 Base Residual Auction.

### 3. Peak Market Activity (PMA) Analysis

Hal Loomis presented analysis on historical credit exposure and potential revised Peak Market Activity requirements. Members felt that PJM should continue to explore PMA analysis and report back at the next Credit Subcommittee meeting on June 30, 2015.

## Future Agenda Items

- Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

## In-Person Attendees

Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Patt, Kate	PJM Interconnection, LLC	Not Applicable
Walter, Laura	PJM Interconnection, LLC	Not Applicable

## WebEx / Teleconference Attendees

Benjamin, Jhon	Dayton Power & Light Company (The).	Transmission Owner
Brodbeck, John	Potomac Electric Power Company	Electric Distributor
Cuccio, Tatsiana	Consolidated Edison Company of New York, Inc.	Transmission Owner
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Erbrick, Michael	DhastCo, LLC	Not Applicable
Filomena, Guy	Customized Energy Solutions, LTD.*	Not Applicable
Hagaman, Derek	GT Power Group	Transmission Owner
Hart, Joy	North Carolina's Electric Cooperatives	Electric Distributor
Horstmann, John	Dayton Power & Light Company (The).	Transmission Owner
Johnson, Carl	Customized Energy Solutions, LTD.*	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Levine, Jeffrey	IPR-GDF Suez Energy Marketing NA, Inc.	Other Supplier



# Draft Meeting Minutes

Marton, David  
Milligan, James  
Nanjundan, Narmda  
Pratzon, David  
Robson, Matt  
Sasser, Jonathan  
Shelton, Quincy  
Sidhom, Noha  
Sidhu, Jazz  
Sims, Tom  
Staska, Stephanie  
Wallace, Casandra

FirstEnergy Solutions Corporation  
Duquesne Light Company  
East Kentucky Power Cooperative, Inc  
GT Power Group  
SESCO Enterprises LLC  
Customized Energy Solutions, LTD.\*  
Dominion Virginia Power  
Inertia Power I, LLC  
Powerex Corp.  
FirstEnergy Solutions Corporation  
Twin Cities Power, LLC  
Energy Authority, Inc. (The)

Transmission Owner  
Transmission Owner  
Transmission Owner  
Not Applicable  
Other Supplier  
Not Applicable  
Not Applicable  
Other Supplier  
Other Supplier  
Transmission Owner  
Other Supplier  
Other Supplier

## Future Meeting Dates

June 30, 2015

1:30 p.m. – 3:30 p.m. EST

Conference Call

Author: Laura Walter