



Joint and Common Market

INTERCHANGE OPTIMIZATION

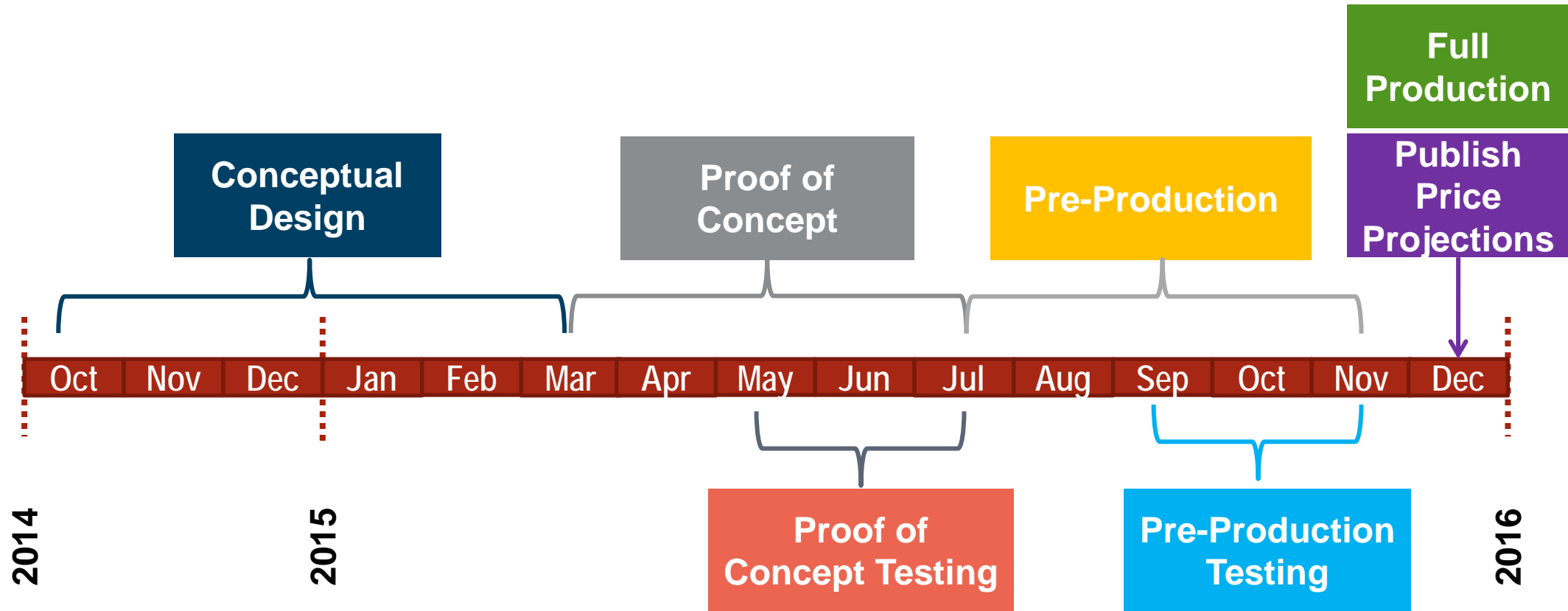
Overview

- MISO/PJM CTS is designed to optimize the efficiency of the interchange transactions while at the same time mitigating operations risks associated with significant NSI volatility
- Collaborative design between MISO and PJM continues to be on track
 - Individual stakeholder process review and endorsement of proposal underway
- Coordinated FERC filings are scheduled for May 2015
- PJM and MISO have held 3 joint stakeholder workshops on Interchange Optimization
 - [April 18, 2014](#)
 - [June 10, 2014](#)
 - [November 11, 2014](#)

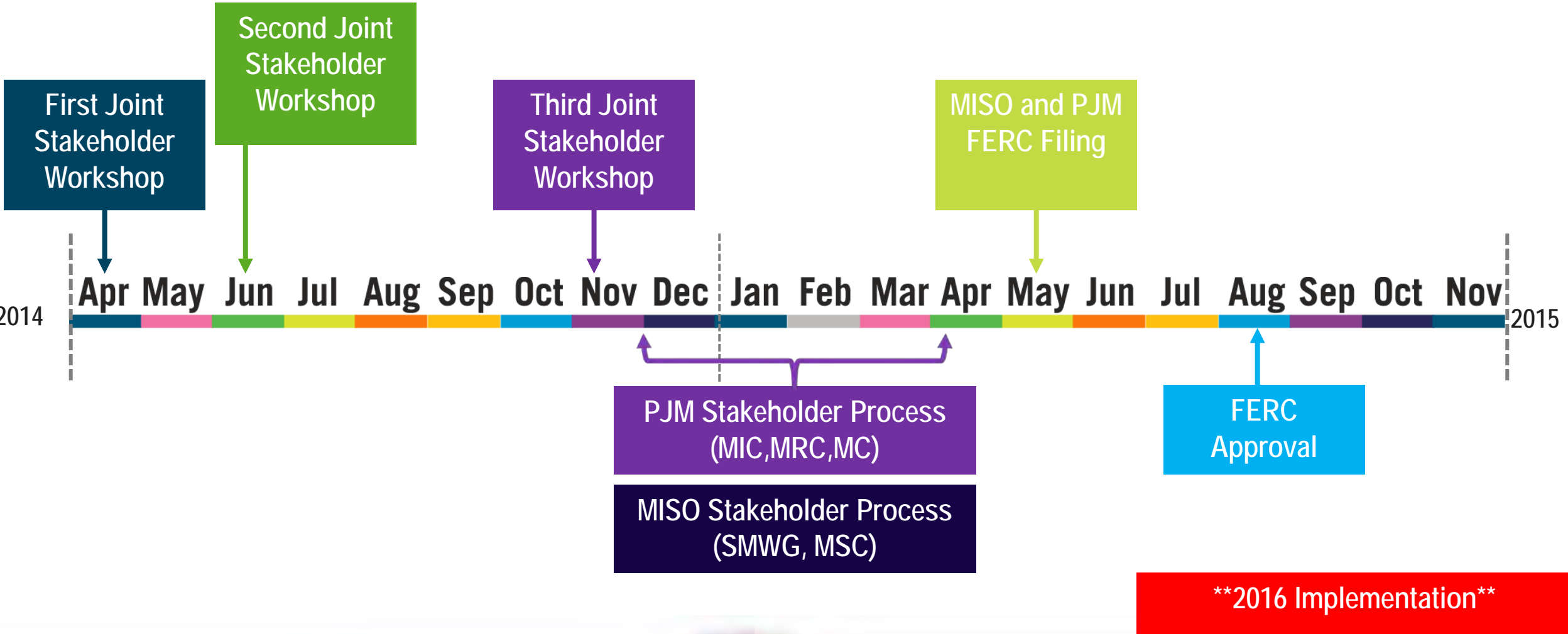
*Hyperlink is added for each date; stakeholders can also reach these workshops through MISO's Calendar in the Stakeholder Center and select the corresponding date

MISO Price Forecasting Engine Development

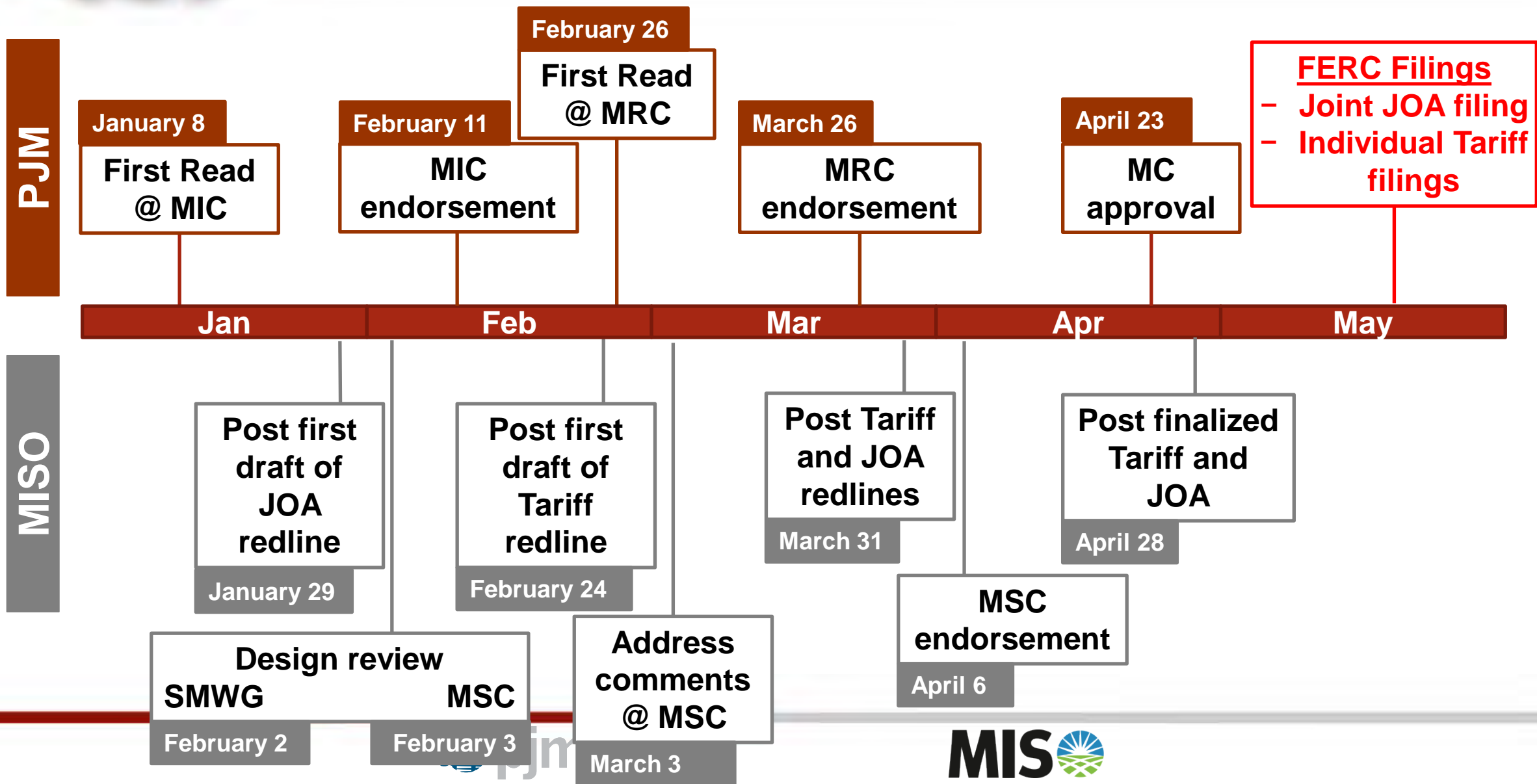
****Tentative timeline****



CTS Implementation Timeline



Stakeholder Endorsement Timeline



Next Steps

- MISO and PJM individual stakeholder processes to continue until May 2015
- MISO and PJM will provide ongoing updates to the JCM
- Target FERC Filing in May 2015
- Target Implementation in November 2016

Questions



JCM - Interchange Optimization
PJM: Rebecca Carroll (rebecca.carroll@pjm.com)
MISO: Dhiman Chatterjee (dchatterjee@misoenergy.org)