



Joint and Common Market

# IV. INTERCHANGE OPTIMIZATION

*24 July 2014*



## June 10 Stakeholder Workshop Review

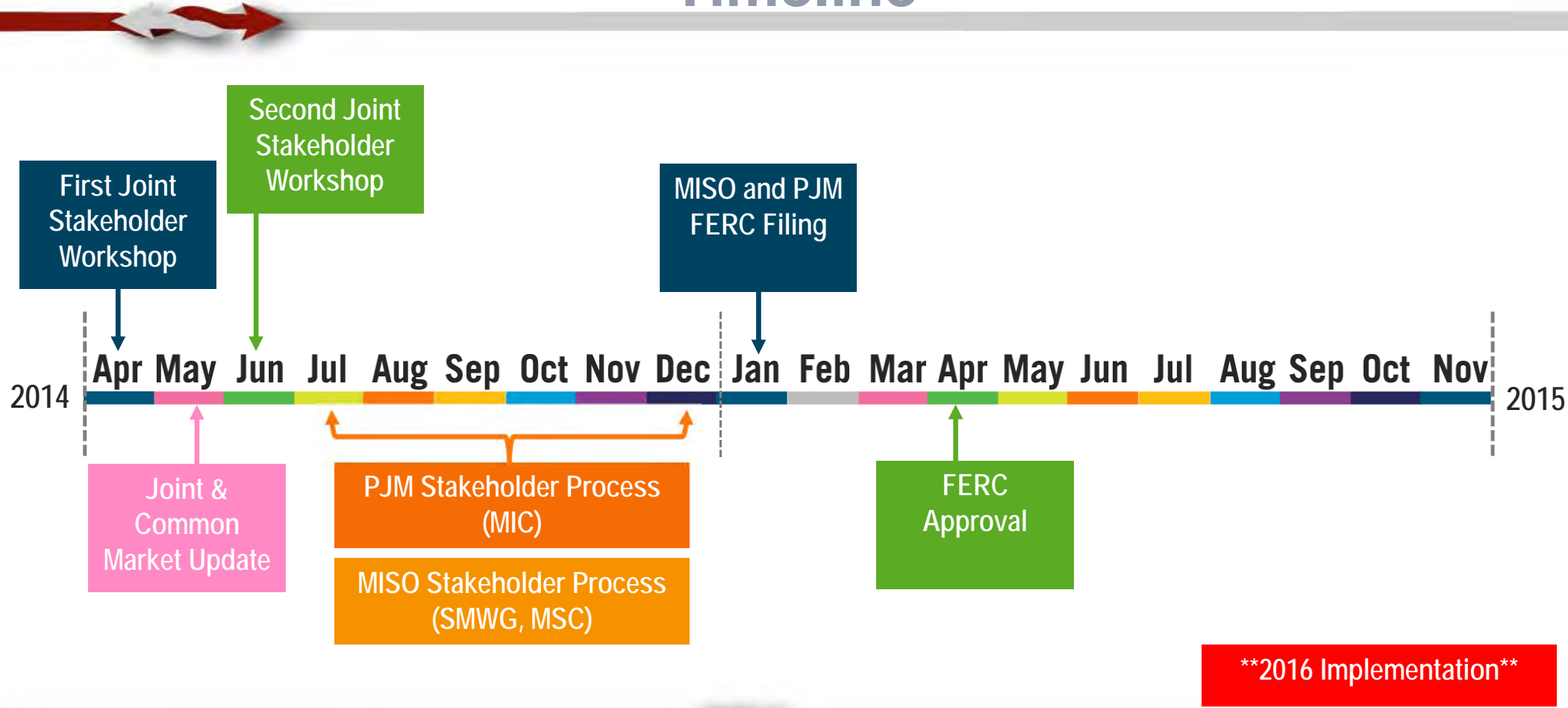
- Updated benefit analysis showed \$17M-\$72M annual production cost savings which reflected differences in interface definitions
- Additional information was provided on CTS proposal including clearing process, transmission service requirements, settlement and credit rules
- Overview of MISO's ELMP pricing and implications on CTS proposal were discussed
- Stakeholders were generally supportive of the CTS proposal and were interested to obtain updated results from MISO's ELMP parallel operations when available

## Other Updates and Path Forward

- MISO and PJM are evaluating scope of future joint stakeholder workshops and/or JCM discussions
  - Stakeholders were requested to provide feedback on additional discussion topics
- MISO and PJM are facilitating discussions in their individual stakeholder processes
  - MISO – Seams Management Working Group and Credit Practices Working Group
  - PJM – Market Implementation Committee



# Timeline



# Questions



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