



M2M SETTLEMENT ADJUSTMENT FORM

Settlement Adjustment Identifier:	
	Byron-Cherry Valley market to market event
Settlement Adjustment Justification:	
	The use of a preposition flowgate instead of the correct flowgate impacted market to market settlements
Background and Support:	
Background	Time Frame of resettlement: 2/15/2014 07:00 to 16:00 EST
	FERC Filings associated: N/A
	JOA Impacts/Filings: N/A
	In order to pre-position the system for an emergency outage, PJM utilized a preposition flowgate and continued to use this flowgate instead of the correct flowgate after the outage was taken.
	Original M2M Settlement: \$896,966.59 from MISO to PJM.
Financial Adjustments:	
	Dollar amount: Revised M2M Settlement: \$103,333.52 from MISO to PJM; Adjustment of \$793,633.07 from PJM to MISO
	*Notification levels: All settlements values will have notification made via website posting if settlement value is less than \$500K notification will ONLY be made via website notification if settlement value is between \$500K and \$1M notification will be made at individual RTO stakeholder meetings If settlement value is greater than \$1M notification will be done at JCM
	Direction of Payment: Payment will be made from PJM to MISO
	Date of Resettlement: TBD

