

Interface Pricing

PJM JCM Initiative
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Monitoring Analytics

PJM IMM Statement

- **PJM IMM does not agree that a clear issue related to congestion payments has been adequately demonstrated**
- **PJM IMM is committed to continuing analysis/model development and discussions with PJM, MISO and MISO IMM to determine whether an issue exists**

PJM IMM Statement

- **PJM IMM does not agree that changing the LMP calculation to eliminate the congestion component for interface prices is appropriate**
- **PJM IMM believes that the PJM plan to use 10 buses close to the border with equal weightings for the PJM/MISO interface price is the logical next step**

PJM IMM Statement

- **PJM IMM believes that both PJM and MISO should use the same approach to defining the interface price**
- **PJM IMM believes that the appropriate long-term solution is to treat the interface as a constraint under a joint dispatch model that replicates the market clearing logic of a single LMP market**

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