

# MISO-PJM Joint and Common Market



January 29, 2013

DRAFT





Joint and Common Market

# 1. SCHEDULING RULES ALIGNMENT

- At the November 30, 2012 meeting, PJM and MISO requested comments regarding the next steps for scheduling alignment. Four were received:
  - One comment for either, but “leaning toward” PJM rules as an interim measure
    - Until more significant measures such as shorten settlement intervals and increased focus on interchange optimization
  - One comment for no change
    - May support a form of up-to transaction scheduling process for mutual benefit of both systems
  - One no opinion, but if either is adopted it should be viewed as a short-term solution
  - One comment taking no position but expressing concerns that arbitrage of interface prices by market participants will not achieve efficient interchange
    - Long-term solution must focus on centralized dispatch optimization by the RTOs in coordination and accompanied by consistent and correct interface pricing signals

- Given the lack of consistent stakeholder comment on this issue, PJM and MISO propose:
  - PJM approach its stakeholders to move to the MISO rules for interchange scheduling intra-hour and remove the 45-minute requirement
  - MISO discuss with its stakeholders the opportunity to reduce the notification period from 30 minute to 20 minute in order to align with PJM's rule