

MISO-PJM Joint and Common Market

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Joint and Common Market

8. MUST OFFER DISCUSSION

“Must Offer” Requirement for NED Transmission Service

When a market participant requests Network External Designated Transmission Service, the participant must identify a specific external resource in association with the request

- Cannot “redirect” the service once granted to deliver another resource without having it restudied
- Cannot “re-sell” the service on the secondary market
- Is free of charge and is effectively locked up once reserved
- Once such service has been granted, the external resource becomes comparable to internal resources with Capacity Interconnection Rights

Discussion Question

- Should Network External Designated Transmission Service resources carry the same “must offer” requirement in PJM RPM auctions as internal resources with Capacity Interconnection Rights?