

Capacity Deliverability

PJM MISO Joint Stakeholder Meeting
August 24, 2012

- MISO proposes a “big bang” approach to the issue of capacity coordination at the seam
- PJM believes the MISO proposed approach skips critical steps, does not provide for adequate stakeholder input, and is not realistically achievable in the proposed timeframe
- The most significant benefit to both markets with respect to capacity coordination would be achieved by resolving issues in the near term with greatest value
- PJM proposes to break the larger issue into manageable initiatives, such that each initiative can be addressed in a reasonable timeframe



- Coordination and alignment of deliverability analysis of external resources (short-term)
 - External resource deliverability analysis should be comparable to that of internal resources
 - Study processes, timelines and assumptions should be aligned
- Coordination and alignment of overall capacity deliverability analyses and market timelines (mid-term)
 - Coordination of models and assumptions used in load and generation deliverability analyses
 - Coordination of market timelines
- Joint deliverability analyses and capacity markets (long-term)
 - Conduct deliverability analyses and resource adequacy procurements on a joint basis