

## 2012 MISO PJM Joint and Common Market Issues List

Category	Initiative	PJM Priority	MISO Priority
Market Operations	Transmission Operations Coordination <ul style="list-style-type: none"> <li>• Enhanced outage schedule coordination</li> <li>• Enhanced TO operations coordination</li> </ul>	H	H
	Day-Ahead Coordination <ul style="list-style-type: none"> <li>• Enhanced wind generation forecasting coordination</li> <li>• Enhanced identification and communication of key topology and generation changes and expected constraints</li> <li>• Redesign or elimination of Day-Ahead Firm Flow Entitlement shift</li> <li>• Common Day-Ahead Market</li> </ul>	H H M L	H H H L
	Interchange Scheduling Business Rule Alignment <ul style="list-style-type: none"> <li>• Alignment of scheduling deadlines</li> <li>• Alignment of ramp limitations</li> <li>• Alignment of scheduling limitations (i.e. – PJM minimum 45 minute schedule length and MISO’s prohibition against scheduling intra-hour)</li> <li>• Enhancements to interface price calculations</li> </ul>	H H H H	H H H H
	Interchange Optimization <ul style="list-style-type: none"> <li>• Dispatchable Interchange Transactions</li> </ul>	L	H

Category	Initiative	PJM Priority	MISO Priority
	Fine-tuning Market to Market Process <ul style="list-style-type: none"> <li>• Managing Volatility on Flowgates</li> <li>• Switching Flowgate Managing Entity</li> <li>• Minimizing/Eliminating Proxy Constraints - 25% Flowgates</li> </ul>	H	H
	Inflight efforts <ul style="list-style-type: none"> <li>• Enhanced data exchange for Market to Market verification</li> <li>• Import adjustments for Market Flows</li> </ul>	H	H
Transmission Planning	Cross Border Projects to Address Market Efficiency	M	M
	Request for Incremental Auction Revenue Rights	M	M
	Market Participant Funded Upgrades	M	M
Resource Adequacy	Capacity Deliverability	H	H
	<ul style="list-style-type: none"> <li>• Coordination of long-term Transmission Service Request analysis</li> <li>• Coordination of capacity deliverability modeling and assumptions</li> </ul>	M	H
	<ul style="list-style-type: none"> <li>• Joint deliverability analysis and common capacity commitment</li> </ul>	L	H

	timeframe <ul style="list-style-type: none"> <li>• Coordination of capacity product definition</li> <li>• Coordination of capacity auction timing</li> <li>• Combined capacity market</li> </ul>	H	L
		M	M
		L	L
	<b>Status Updates</b>		
Broader Regional Markets	PAR Coordination Study		
	Modeling PARs in historic allocation and market flows		
	NYISO reporting market flows to the IDC		
	Parallel Flow Visualization		

Priority refers to investigation and resolution