

9.4.4.1.2 Interregional Market Efficiency Project Criteria:

Interregional Market Efficiency Projects must meet the following criteria:

(i) ~~has an estimated Project Cost of \$20,000,000 or greater;~~

~~(ii)~~ is evaluated as part of a Coordinated System Plan or joint study process, as described in *Section 9.3.6* of the JOA;

~~(iii)~~ meets the threshold benefit to cost ratio as prescribed under the terms of, and using the benefit and cost measures prescribed under *Section 9.4.4.1.2.1* of the JOA;

~~(iviii)~~ qualifies as an economic transmission enhancement or expansion under the terms of the PJM RTEP and also qualifies as a market efficiency project under the terms of Attachment FF of the Midwest ISO OATT (including all applicable threshold criteria), provided that any minimum Project Cost threshold required to qualify a project under either the PJM RTEP or Midwest ISO OATT shall apply the Project Cost of the *Interregional Market Efficiency Project* and not the allocated cost; and

~~(iv)~~ addresses one or more constraints for which at least one dispatchable generator in the adjacent market has a GLDF of 5% or greater with respect to serving load in that adjacent market, as determined using the Coordinated System Plan power flow model.