

PJM Finance Committee
 Teleconference
 September 28, 2016
 2:00 p.m. – 2:30 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from August 24, 2016 meeting as drafted

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
Charlie	Bayless	NCEMC	Electric Distributor
James	Benchek	First Energy Solutions Corporation	Transmission Owner
Dave	Evrard	PA Office of Consumer Advocate	End Use Customer
George	Kogut	New York Power Authority	Other Supplier
Neel	Foster	PJM Interconnection	PJM Board of Managers
Jim	Burlew	PJM Interconnection	
Suzanne	Daugherty	PJM Interconnection	Chair
Lisa	Drauschak	PJM Interconnection	
Jim	Snow	PJM Interconnection	Committee Secretary
Stan	Williams	PJM Interconnection	

Non-Member Participants

First Name	Last Name	Company Name
Joe	Bowring	Monitoring Analytics
Scott	Jones	NERC

Meeting Topics (2:10-4:00)

3. OPSI 2017 Budget – There were no questions on the on the approved 2017 OPSI budget.
4. Monitoring Analytics (MA) 2017 Budget – Dr. Bowring presented the proposed 2017 MA budget for operating expenses and capital expenditures.
5. NERC and RFC 2017 Budget – Mr. Jones presented the 2017 budgets for NERC and RFC and the resulting assessments to the PJM membership.
6. PJM 2017 Budget – Mr. Snow reviewed PJM's proposed 2017 budget for operating expenses and capital expenditures.

7. 2016-2020 Financial Projections – Mr. Snow reviewed the projected revenues, expenses and capital spending for 2016 through 2020.
8. PJM Finance Committee 2017 budget recommendation - Discussion of the Finance Committee's recommendations on the proposed 2017 budget due to the PJM Board of Managers no later than October 1, 2016.

Future Agenda Items

- Third Quarter 2016 Financial Review
- 2017 PJM Finance Committee Work Plan

Future Meeting Dates

October 26, 2016	2:00 PM	Conference Call
November 22, 2016	2:30 PM	Conference Call
March 2017	TBD	Conference Call

Author: James Snow

DRAFT