

**PJM Finance Committee
Teleconference
November 24, 2015**

Administration (2:30-2:35)

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from September 17, 2015 meeting

PJM Staff and Member Company Meeting Attendees

First Name	Last Name	Company Name	Sector
Charles	Bayless	North Carolina Electric Membership Corporation	Electric Distributor
Frank	Czigler	Public Service Electric & Gas Company	Transmission Owner
Dave	Evrard	PA Office of Consumer Advocate	End Use Customer
Neal	Fitch	GenOn Energy Management, LLC (RESI)	Generation Owner
Marguitte	Miller	HSBC	Other Supplier
Marji	Philips	Direct Energy	Other Supplier
Tom	Sims	FirstEnergy Solutions Corporation	Transmission Owner
George	Waidelich	Safeway Inc.	End Use Customer
Neel	Foster	PJM Interconnection	PJM Board of Managers
Sarah	Rogers	PJM Interconnection	PJM Board of Managers
Lisa	Drauschak	PJM Interconnection	
Jim	Snow	PJM Interconnection	Committee Secretary
Stan	Williams	PJM Interconnection	

Meeting Topics (2:35-3:00)

3. Third Quarter 2015 Unaudited Financial Statements – Ms. Drauschak reviewed PJM's unaudited financial statements as of and for the nine months ended September 30, 2015.
4. Third Quarter 2015 Financial Review – Mr. Snow reviewed the operating expenses, service category charges, and capital spending for the third quarter ended September 30, 2015.
5. 2015 Forecast – Mr. Snow presented the forecasted revenues, operating expenses, and capital expenditures for 2015.
6. 2016 PJM Finance Committee Work Plan – Mr. Snow presented the 2016 schedule of PJM Finance Committee meetings, including the target timeline for the stated rates discussion planned for 2016.

Future Agenda Items

- 2015 Financial Review

Future Meeting Dates

March 2016

PJM Conference and Training Center

Meeting