

PJM Finance Committee
 Teleconference
 September 17, 2015
 2:00 p.m. – 4:00 p.m. [Eastern Daylight Savings Time]

Administration (2:00-2:10)

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from August 26, 2015 meeting

PJM Staff and Member Company Meeting Attendees

First Name	Last Name	Company Name	Sector
Charles	Bayless	North Carolina Electric Membership Corporation	Electric Distributor
Frank	Czigler	Public Service Electric & Gas Company	Transmission Owner
Neal	Fitch	GenOn Energy Management, LLC (RESI)	Generation Owner
Michele	Greening	Talen Energy Marketing, LLC	Generation Owner
George	Kogut	New York Power Authority	Other Supplier
Robert	O'Connell	Main Line Electricity Market Consults	
David	Pratzon	GT Power Group	
Marji	Philips	Direct Energy	Other Supplier
Marguitte	Miller	HSBC	Other Supplier
Jennifer	Hunsperger	Praxair	End User Customer
Neel	Foster	PJM Interconnection	PJM Board of Managers
Sarah	Rogers	PJM Interconnection	PJM Board of Managers
Suzanne	Daugherty	PJM Interconnection	Committee Chairperson
Lisa	Drauschak	PJM Interconnection	
Jim	Snow	PJM Interconnection	Committee Secretary

Non-Members Participating

First Name	Last Name	Company Name
Gregory	Carmean	OPSI
Linda	Ficco	Monitoring Analytics

Meeting Topics (2:10-2:55)

3. OPSI 2016 Budget – Mr. Carmean presented the approved 2016 OPSI budget.

4. Monitoring Analytics (MA) 2016 Budget – Ms. Ficco presented the proposed 2016 MA budget for operating expenses and capital expenditures.
5. NERC and RFC 2016 Budget – Ms. Turpen presented the 2016 budgets for NERC and RFC and the resulting assessments to the PJM membership.
6. PJM 2016 Budget – Mr. Snow presented PJM's proposed 2016 budget for operating expenses and capital expenditures.
7. 2015-2019 Financial Projections – Mr. Snow reviewed the projected revenues, expenses and capital spending for 2015 through 2019.
8. PJM Finance Committee 2016 budget recommendation – Margie Miller volunteered to take the lead in developing the PJM FC member representatives' recommendations on the proposed 2016 budget due to the PJM Board of Managers no later than October 1, 2015.

Future Agenda Items

- Third Quarter 2015 Financial Review
- 2016 PJM Finance Committee Work Plan

Future Meeting Dates

October 21, 2015	2:00 PM	Conference Call
November 24, 2015	2:30 PM	Conference Call
March 2016	TBD	Conference Call

Author: James Snow