FOR IMMEDIATE RELEASE

PJM, NYISO IMPLEMENT COORDINATED TRANSACTION SCHEDULING

*New System Improves Efficiency of Transactions to Benefit Consumers*

(VALLEY FORGE, Pa. and RENSSELAER, N.Y.)—Nov. 5, 2014—PJM Interconnection and the New York Independent System Operator (NYISO) are streamlining the flow of electricity across their mutual borders and reducing energy production costs.

The two grid operators implemented a Coordinated Transaction Scheduling (CTS) system on November 4 that improves the scheduling of wholesale electricity sales between New York state and the PJM region where they border in Pennsylvania and New Jersey. This enables market participants to access the least-cost source of power within the two regions and helps lower the combined energy production cost of the two systems.

CTS will enable PJM and the NYISO to more efficiently use the transmission lines connecting the two regions. The new system also minimizes counterintuitive power flows by explicitly incorporating projected price differences between the two markets into interregional scheduling decisions.

By coordinating energy flow schedules, CTS will provide benefits to consumers in New York and the 13 states served by PJM. Estimates, including one from the market monitor for NYISO, found that CTS potentially could reduce production costs between $9 million and $26 million annually.

“This builds on our excellent, cooperative working relationship with PJM,” said Stephen G. Whitley, NYISO president and CEO. “Implementation of CTS is the latest example of interregional collaboration efforts that are enhancing the availability of resources and enabling more efficient use of power assets.”

“This is a significant power market innovation and is the first of its kind implemented,” said PJM President and CEO Terry Boston. “Coordinated Transaction Scheduling allows more efficient use of transmission resources across our borders.”

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The Federal Energy Regulatory Commission approved the tariff revisions necessary for implementation of CTS in March 2014. CTS is among the Broader Regional Markets initiatives that the NYISO, PJM and other grid operators have undertaken to improve interregional scheduling practices and power flows. Initiatives the NYISO and PJM already have completed to improve market efficiency at their common border include intra-hour transaction scheduling and coordinating their operations to cost-effectively solve transmission system constraints. The implementation of CTS marks the completion of the planned Broader Regional Markets initiatives identified in January 2010.

About NYISO: The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state’s bulk electricity grid, administering New York’s competitive wholesale electricity markets, conducting comprehensive long-term planning for the state’s electric power system and advancing the technological infrastructure of the electric system serving the Empire State.

About PJM: PJM Interconnection, founded in 1927, ensures the reliability of the high-voltage electric power system serving 61 million people in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. PJM coordinates and directs the operation of the region’s transmission grid, which includes 62,556 miles of transmission lines; administers a competitive wholesale electricity market; and plans regional transmission expansion improvements to maintain grid reliability and relieve congestion. Visit PJM at [www.pjm.com](http://www.pjm.com).

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