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March 13, 2017

Via eTariff Filing

Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: **Baltimore Gas and Electric Co.**
Docket No. ER17-528-001

Dear Secretary Bose:

Baltimore Gas and Electric Company (“BGE”), submits¹ for filing this Response to Deficiency Letter of February 9, 2017. As directed, we are electronically delivering copies of this filing to Kristin Fleet and Theodore Glick in the Office of Energy Market Regulation.

In its application submitted on December 13, 2016 in this Docket No. ER17-528, BGE requested a February 11, 2017 effective date, following the full statutory 60-day notice period, for its proposed modifications to BGE’s formula transmission rate, contained in PJM Interconnection LLC (“PJM”) Open Access Transmission Tariff, Attachment H-2A (“Formula Rate”) to incorporate measures (the “Application”) to more accurately track expenses arising from tax liabilities, and to clarify the timing for recovery of various accrued tax liabilities. BGE renews its request for a February 11, 2017 effective date. Good cause exists to grant BGE’s request for a February 11, 2017 effective date. The Commission permits applicants to retain their

¹ Pursuant to *Order No. 714*, this filing is submitted by PJM Interconnection, L.L.C. (“PJM”) on behalf of BGE as part of an XML filing package that conforms with the Commission’s regulations. PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Tariff. Thus, BGE has requested PJM submit this filing in the eTariff system as part of PJM’s electronic Intra PJM Tariff.

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original requested effective date when a filing is amended in good faith to cure a deficiency.² Both BGE's original Application and this deficiency letter response filing have been submitted in good faith and both are accurate and consistent, so as to both provide the same notice, as to the timing under which deferred tax liabilities and assets in the company's accounts will be recovered from customers. Because the December 13, 2016 Application correctly stated the amount that customers will ultimately be required to pay over time, and that the company will ultimately receive over time, was clear as to when various tax liabilities will be recovered, and ensured in each instance that the proper amounts will be recovered over time, customers will not be prejudiced by adoption of the originally requested effective date.

PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,³ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: <http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region⁴ alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located

² *Duquesne Light Co.*, 118 FERC ¶ 61,087 (2007) ; *Milford Power Company, LLC*, 110 FERC ¶ 61,299 at PP 18, 23, 26 (2005); *Midwest Independent Trans. Sys. Oper., Inc.*, 110 FERC ¶ 61,164 at PP 5-14 (2005) (granting requested effective date following response to deficiency notice that included a notice of withdrawal of proposed tariff changes included in the original application); *Conectiv Bethlehem, LLC*, 106 FERC ¶ 61,272 at PP 9-11 (2004) (granting requested effective date following supplemental filing in response to deficiency letter and ordering Conectiv to refile its tariff sheets to correct any computational errors present in its original filing); *Midwest Independent Trans. Sys. Oper., Inc.*, 105 FERC ¶ 61,076 (2003) (granting requested effective date following supplemental filing in response to deficiency letter); *Illinois Power Company*, 103 FERC ¶ 61,032 (2002) (same); *Niagara Mohawk Power Corp.*, 75 FERC ¶ 61,087 at 61,263 (1996) ("We have explained that the Commission will grant waiver of notice if a good faith initial filing was made at least 60 days prior to the proposed effective date and subsequently was amended to cure a Commission-identified deficiency").

³ See 18 C.F.R. §§ 35.2(e) and 385.2010(f)(3).

⁴ PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

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at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and *Order No. 714*.

I. GENERAL RESPONSE TO DEFICIENCY LETTER

BGE submits below its specific responses to each question in the deficiency letter. The questions in the deficiency letter have a common theme, seeking additional information about BGE's rate history and accounting, and consistency of the current Application with Commission precedent as well as that rate history and accounting. To better inform the Commission in its review, BGE provides the following general discussion of those subjects, before answering the specific questions in the deficiency letter.

A. FAS 109 and Commission Implementation of FAS 109

Statement of Financial Accounting Standards No. 109 ("FAS109"), issued February 1992 by the Financial Accounting Standards Board, provides guidance on the accounting and reporting standards for the effect of income taxes that result from an enterprise's activities during the current and preceding years.⁵ FAS 109 specifically addresses the accounting for temporary tax differences, and the deferred tax consequences of those temporary differences. It requires that companies recognize a deferred tax liability for:

- "tax benefits that are flowed through to customers when temporary differences originate" ("Flowthrough Items"); and
- "the equity component of the allowance for funds used during construction" ("AFUDC Equity");

It further requires:

- "adjustment of a deferred tax liability or asset for an enacted change in tax laws or rates" ("Excess/Deficient Deferred Taxes").

This standard also states that regulated enterprises, such as BGE, that meet the criteria for application of FAS 71, "Accounting for the Effects of Certain Types of Regulation", are not exempt from FAS 109.⁶ FAS 71 is the accounting standard that provides for regulatory asset

⁵ See Statement of Financial Accounting Standard No. 109, "Accounting for Income Taxes", February 1992.

⁶ *Id.* at 14-15.

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treatment of the future increases (or decreases) in taxes payable if it is probable that the taxes will be recovered from (or refunded to) customers in future rates.⁷

On April 23, 1993, FERC provided guidance on FAS 109.⁸ That letter specifically authorizes and directs compliance with FAS 109 by public utilities, thus requiring that the deferred tax liability associated with AFUDC Equity, Excess/Deficient Deferred Taxes, and Flowthrough Items, will be accounted for as provided in FAS 109, by recording the associated amounts as an asset or liability in separate accounts where later recovery from or payment to customers could ultimately be sought. For example, the guidance letter specifically addressed AFUDC Equity with the following explanatory question and answer:

Question: SFAS 109 considers the equity component of AFUDC a temporary timing difference for which deferred income taxes must be provided. How should an entity record the deferred tax liability for the equity component of AFUDC and the related regulatory asset in its accounts?

Response: An entity shall record the deferred tax liability for the equity component of AFUDC in Account 282, Accumulated Deferred Income Taxes – Other Property, and any corresponding regulatory asset in Account 182.3, Other Regulatory Assets. The regulatory asset is itself a temporary difference for which deferred incomes taxes shall be recognized and recorded in Account 283, Accumulated Deferred Income Taxes – Other. This accounting shall be followed for the adjustments required upon initial application of the statement and for all amounts of equity AFUDC capitalized in subsequent periods”.⁹

⁷ *Id.*

⁸ *Accounting for Income Taxes*, Docket No. AI93-5, April 23, 1993 Letter (“*1993 FAS 109 Guidance Letter*”).

⁹ *Id.* at 6.

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The basic FERC policy on ratemaking treatment for FAS 109 amounts, as applicable in the formula rate era, can be seen in the *July 2014 Staff Guidance on Formula Rate Updates*¹⁰, in which Staff cited the *1993 FAS 109 Guidance Letter*, and explained that FAS 109 amounts should generally be excluded in the formula rate calculation, unless and until “express Commission authorization” is obtained to recover such amounts.¹¹

Consistent with this guidance, public utilities have been recording amounts under FAS 109 for several decades. Rather than automatically flowing through rates, the FAS 109 amounts are retained on the books of the utility, for later recovery, once a specific application is made to the Commission for such recovery. Most electric utilities with formula rates do not have a Commission authorized provision for recovery of FAS 109 amounts, and thus those utilities continue to record FAS 109 amounts on their books, but with the timing of recovery to be determined in some later Commission proceeding.

A series of cases over the past several years provide more clarity on how FAS 109 amounts could ultimately be recovered by utilities with formula rates.

In 2012, PPL Electric Utilities Corporation made a Section 205 rate application in Docket No. ER12-1397, explaining that it had implemented a formula transmission rate in 2008, and that the formula rate did not include any express authorization for recovery of FAS 109 amounts, and instead excluded those amounts consistent with the Commission precedent requiring exclusion of such amounts from rates until authorized.¹² PPL proposed to recover the transmission-related portion of the cumulative amounts that had been recorded to its accounts under FAS 109 up and until adoption of the formula rate in 2008, through a separate charge that would be assessed to customers.¹³ Consistent with the *South Georgia Method*, the separate charge amortized the

¹⁰ *Staff Guidance on Formula Rate Updates*, issued July 17, 2014 (“*2014 Staff Formula Rate Guidance*”).

¹¹ *Id.* at page 2 of 5.

¹² *PPL Electric Utilities Corp.*, Docket No. ER12-1397-000 (March 30, 2012 Application).

¹³ *Id.*

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cumulative FAS 109 amount over the remaining life of the associated assets. The Commission approved the proposed recovery.¹⁴

In 2013, Duquesne Light Company made a Section 205 rate application in Docket No. ER13-1220 seeking essentially the same relief as PPL. Duquesne explained that it had implemented a formula transmission rate in 2006, but that the formula excluded FAS 109 amounts consistent with Commission policy. Duquesne sought Commission authorization to recover in rates the transmission-related portion of the cumulative amounts that it had recorded under FAS 109, up through the 2006 adoption of the formula rates.¹⁵ Like PPL, Duquesne proposed to use the *South Georgia* Method to amortize the amount that had been recorded as a regulatory asset or liability over the remaining life of the underlying assets.¹⁶ The Commission approved the proposed recovery.¹⁷

While *PPL* and *Duquesne* provided a roadmap for recovery of the accrued FAS 109 balances for utilities with formula rates, they provide an incomplete solution. That is because each utility proposed only to recover amounts accrued up to the date that they adopted transmission formula rates – but *PPL* and *Duquesne* did not provide for recovery of new amounts that might be recorded under FAS 109. For example, AFUDC Equity continues to accrue with each new transmission project that is built. And Excess/Deficient Deferred Taxes may arise each time there is a tax rate change at the state or federal level. *PPL* and *Duquesne* will have had FAS 109 accruals since adoption of their formula rates – those amounts are not recovered in their rates, and thus those utilities are likely to come back to the Commission again, in some new rate proceeding, to recover the FAS 109 amounts accrued since adoption of their formula rates.

¹⁴ *PPL Electric Utilities Corp.*, Docket No. ER12-1397-000 (Letter Order issued May 23, 2012) (“*PPL*”)(accepting deferred tax adjustment charge arising from deferred tax previously accounted for using flow-through methodology using *South Georgia* Method).

¹⁵ *Duquesne Light Co.*, Docket No. ER13-1220 (April 1, 2013 Application).

¹⁶ *Id.*

¹⁷ *Duquesne Light Co.*, Docket No. ER13-1220 (April 26, 2013 Letter Order) (“*Duquesne*”) (accepting deferred tax adjustment charge arising from deferred tax previously accounted for using flow-through methodology using *South Georgia* Method).

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More recent filings by ITC and Virginia Electric Power Company (“VEPCO”) provide a formulaic solution to the issue of continued FAS 109 accruals. In 2015, ITC filed an application in Docket No. ER16-208 to amend its transmission formula rate, including new formulaic provisions for recovery of continued FAS 109 accruals.¹⁸ In contrast to the *PPL* and *Duquesne* filings, which only sought to recover FAS 109 amounts through the date of adoption of the formula rate, the ITC filing provided for an ongoing mechanism that would recover both accrued amounts recorded up through the date of the filing, and any new amounts that would be recorded under FAS 109.¹⁹ The Commission approved the proposed recovery.²⁰

In July 2016, VEPCO, in Docket No. ER16-2116, proposed formulaic recovery of FAS 109 amounts, using essentially the same mechanism and theory as ITC.²¹ Like ITC, VEPCO specifically included formulaic mechanisms to recover both previously accrued FAS 109 amounts, and new FAS 109 amounts.²² The Commission approved the proposed recovery.²³

¹⁸ *Midcontinent Indep. System Operator*, Docket No. ER16-208 (October 30, 2015 Application).

¹⁹ *Id.* ITC does not discuss Flowthrough Items. Its FAS109 amounts consisted of AFUDC Equity and Excess/Deficient Deferred Taxes. Its rate mechanism provided for recovery of all FAS 109 amounts that had been accrued in the past, or that would accrue in the future. For example, its recovery of amounts associated with AFUDC Equity was based on its overall AFUDC Equity amounts, which would include accruals up to the year in which each year’s rate would be calculated.

²⁰ *Midcontinent Indep. System Operator*, 153 FERC ¶ 61,374 (2016) (“*ITC*”) (approving formula rate changes of various ITC affiliates to include a mechanism for the return or collection of excess and deficient FAS 109 amounts).

²¹ *Virginia Electric and Power Co.*, Docket No. ER16-2116 (July 1, 2016 Application).

²² *Id.* The fact that VEPCO was seeking accrued amounts from the past, as well as new amounts, can be seen in its formulaic instruction concerning the computation of AFUDC Equity, which is based on “the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function”. VEPCO Formula, Attachment 5, Instruction 2. The “gross cumulative amount” would reflect all prior year accruals for AFUDC Equity from both before and after implementation of VEPCO’s formula rate.

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All of the filings discussed above – *PPL*, *Duquesne*, *ITC*, and *VEPCO* – permit an amortized recovery of FAS 109 amounts that had been recorded in prior years. For *PPL* and *Duquesne*, it is amounts recorded in years prior to adoption by PPL and Duquesne of their formula rates. For *ITC* and *VEPCO* it is amounts recorded in the years prior to the applicable rate year, which could include amounts accrued both before and after the adoption of the formula rate. Though these recoveries capture amounts associated with prior years, they do not constitute retroactive ratemaking. The Commission has concluded that such recovery, through make-up provisions using the *South Georgia* Method or similar methodologies is an appropriate means to ensure that customers are charged the correct tax allowance over time. Use of the *South Georgia* Method is consistent with *Order No. 144*, which recognized that the switch from flow-through to normalization creates timing differences that may result in deferred tax reserves which are “deficient from that required to provide for the associated future tax liabilities as they arise.”²⁴ Accordingly, the Commission found that it is appropriate for “companies to make some provision in their deferred taxes for the tax effects of timing difference transactions that had previously been flowed through.”²⁵

Although no specific method was required by the Commission in *Order No. 144*, the *South Georgia* Method was specifically identified as an appropriate method to deal with this issue.²⁶ The Commission, as in the *PPL* and *Duquesne* cases, has approved transmission rates that relied upon the *South Georgia* Method to determine an appropriate catch-up adjustment amount for deferred taxes. Such “make-up provisions” are proper ratemaking because:

the provision does not adjust for shortfalls in prior rates. It only adjusts future rates so that tax costs will not fall disproportionately on one ratepayer generation. Ratepayers are not charged for a

²³ *Virginia Electric and Power Co.*, Docket No. ER16-2116 (“*VEPCO*”)(August 2, 2016 Letter Order) (approving formula rate change of VEPCO to provide for recovery of excess and deficient FAS 109 amounts).

²⁴ *Order No. 144*, 15 FERC ¶ 61,133 (1981), FERC Stats. and Regs. ¶ 30,254 (1981).

²⁵ *Id.*

²⁶ *Order No. 144*, at p 26,635.

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greater tax allowance under the provision than they otherwise would be; they merely incur the cost over a different time period.²⁷

B. BGE RATE HISTORY AND FAS 109

As explained above, FAS 109 was issued in February 1992. BGE adopted FAS 109 accounting in 1992, and adjusted its books back to January 1991 consistent with FAS 109. The Commission's guidance and precedent on FAS 109 is thus directly applicable to BGE.

From its adoption, BGE has been properly recording deferred tax amounts subject to FAS 109, for later rate recovery from customers, or later payment to customers, once appropriate Commission authorization for such recovery was obtained.²⁸ At least initially, there was no Commission rate proceeding where recovery of such amounts would have come up. BGE never had wholesale requirements customers, and it does not appear that BGE had any fully developed bundled or transmission level wholesale rates prior to the open access era in 1996.²⁹

In 1996, BGE submitted an open access tariff to the Commission in Docket No. ER96-894, and then submitted another open access tariff in Docket No. OA96-156.³⁰ The rates were a stated revenue requirement based on a carrying charge calculation that did not consider or

²⁷ *Pub. Sys. v. FERC*, 709 F.2d 73, 85 (D.C. Cir. 1983); *See also Town of Norwood v. FERC*, 53 F.3d 377, 381 (D.C. Cir. 1995) (noting that the court has upheld the *Order No. 144* make-up provision "against charges of retroactive ratemaking on the grounds that 'past' costs collected during the transition were costs that the utility had *always* planned to charge to future ratepayers") (emphasis in original).

²⁸ Consistent with the *1993 FAS 109 Guidance Letter*, the deferred tax liability for BGE has been recorded to FERC Account 282, and the regulatory asset amounts are recorded to FERC Account 182.3. These amounts are reflected in each annual Form 1 of BGE (the amounts reported in Form 1 are for all of BGE, rather than just the transmission-related component at issue in this filing).

²⁹ Until June 1, 2000, most BGE customers were served under Maryland bundled retail rates. We have not found any Maryland rate orders expressly addressing FAS 109 recovery by BGE.

³⁰ *Baltimore Gas and Electric Co.*, Docket No. ER96-894 (Application of January 22, 1996); *Baltimore Gas and Electric Co.*, Docket No. OA96-156 (Application of July 9, 1996).

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address FAS 109.³¹ The two cases were ultimately resolved together in a black box settlement that that did not expressly address FAS 109.³²

In 1997, BGE submitted rates as part of the initial tariff of PJM, and those rates were set for hearing in FERC Docket ER97-3189-002.³³ Like the earlier open access filings, those rates reflected a stated revenue requirement and were based on a carrying charge calculation that did not consider or address FAS 109. Those rates were settled in a black box settlement that did not expressly address FAS 109.³⁴

The deficiency letter refers to a settlement in Docket No. ER96-784. This settlement related to rates associated with a merger that did not happen – and thus those rates never went into effect. In 1996, BGE made a merger application in Docket No. EC96-10 to merge with Pepco and form Constellation Energy. That merger ultimately did not occur. In conjunction with the merger, the merger applicants submitted a joint open access tariff filing for Constellation Energy in Docket No. ER96-784. Because the 1996 BGE/Pepco merger never happened, the 1996 Constellation Energy tariffs never went into effect.³⁵

In 2005, BGE submitted its formula rate, in Docket No. ER05-515.³⁶ This was made effective June 1, 2005.³⁷ This was settled in a settlement accepted on April 19, 2006.³⁸ The

³¹ *Id.*

³² *Baltimore Gas and Electric Co.*, Docket No. ER96-894 (Letter Order of November 13, 1997).

³³ *Pennsylvania-New Jersey-Maryland Interconnection*, 81 FERC ¶ 61,257 (1997).

³⁴ *Baltimore Gas and Electric Co.*, Docket No. ER97-3189-002 (Letter Order of September 18, 1998).

³⁵ BGE later moved to a parent company structure, and its parent company took the name Constellation. Almost two decades later, in 2012, Constellation merged with Exelon Corp. In 2016, Exelon Corp and Pepco's parent PHI merged, and BGE and Pepco finally, two decades after the proposed merger, became affiliate utilities in one holding company.

³⁶ *Baltimore Gas and Electric Co.*, and *Pepco Holdings Inc.* Docket No. ER05-515 (Application of January 31, 2005) (Docket No. ER05-515 was jointly submitted by BGE and Pepco because the Commission had encouraged joint filings by the PJM utilities. BGE and Pepco were unaffiliated at the time, and did not become affiliates until the 2016 closing of the Exelon/PHI merger.)

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formula rate expressly excluded FAS 109 amounts from ADIT calculations, and made no provision for recovery of amounts that had been recorded under FAS 109.³⁹

Post-2005, BGE has made certain incentive rate filings, and was involved in a complaint proceeding that altered its return on equity and formula rate protocols, but BGE has not (until the present proceeding) made relevant changes to the tax recovery components of the formula that impact or address the recovery of FAS 109 amounts.

Because both the Maryland retail rate orders and the settlements of the stated wholesale transmission rates filed in 1996 and 1997 are silent as to the treatment of FAS 109 amounts (and indeed, BGE's 1996 and 1997 stated FERC transmission rates are black box settlements that are silent on all rate issues), it can be unclear whether or if those rates provided for any recovery each year of FAS 109 amounts. As further discussed below, BGE conservatively assumes that it was recovering transmission-related FAS 109 amounts in rates (either its bundled retail rates or its FERC established stated rates) until the ER05-515 formula rate went into effect in 2005. This is reflected in the FAS 109 balances as of December 31, 2004, which have been reduced to reflect collection (or an assumed collection) of the FAS 109 amounts through that date.⁴⁰

C. BGE'S CURRENT FILING TO RECOVER FAS 109 AMOUNTS IS CONSISTENT WITH THE COMMISSION'S PRECEDENT

BGE has appropriately followed Staff accounting guidance and Commission precedent in accounting for FAS 109 amounts. These deferred tax amounts, relating to Flowthrough Items, AFUDC Equity, and Excess/Deficient Deferred Taxes were properly reflected in BGE accounts, subject to later recovery in rates when expressly authorized by the Commission. BGE's accounts assume that recovery of an amortized portion of the FAS 109 amounts did occur in each

³⁷ *Allegheny Power System Operating Companies*, 111 FERC ¶ 61,308 (2005).

³⁸ *Baltimore Gas and Electric Co.*, 115 FERC ¶ 61,066 (2006).

³⁹ Docket No. ER05-515, Application of January 31, 2005, Testimony of Alan Heintz at page 8:16-17 (excluding FAS 109 amounts) and appended rate formula Attachment H-2. Consistent with the formula rate requirements, in each Annual Update BGE identifies on its Attachment 1-ADIT Worksheet, the excluded FAS 109 amounts that are recorded in FERC Account 282.

⁴⁰ The December 31, 2004 balances, and accruals since then, are documented in the attachment to this letter.

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year until 2005, when BGE adopted formula rates in Docket No. ER05-515. The ER05-515 formula rates expressly exclude FAS 109 amounts, and thus the unamortized portion of the pre-2005 amounts, and any new FAS 109 amounts since 2005, remain on BGE's books and may be collected in rates only when and if authorized by the Commission. The rate filing in this proceeding seeks that authorization.

The BGE rate filing directly flows from, and is consistent with, the orders in *PPL*, *Duquesne*, *ITC*, and *VEPCO*. As discussed above, the *PPL* and *Duquesne* proceedings allowed recovery of the transmission-related portion of FAS 109 amounts on the books of the utility up through the date the utility adopted formula transmission rates. *ITC* and *VEPCO* provide a formulaic mechanism that recovers an amortized amount, each year, of the cumulative transmission-related FAS 109 balances up through the date in which each year's rates are calculated. Taken together, these proceedings make it clear that formulaic recovery of FAS 109 amounts from prior to, and after, implementation of the formula rate may properly be recovered through a formulaic calculation. This is exactly what BGE has done.

The only question that could be raised about BGE's proposed rate mechanism is whether there is some double recovery – that is BGE should not receive recovery of FAS 109 amounts that were already recovered in rates. As explained above, BGE's accounts make the conservative assumption that BGE obtained recovery each year prior to 2005 of an amortized portion of FAS 109 amounts on its books, whether through FERC-filed transmission rates, or through bundled retail rates. Because the recorded assets and liabilities assume BGE recovery in rates through 2005, there will be no double recovery.

Because the FAS 109 recovery mechanism is formulaic, the exact amount at issue will vary from year to year. But we expect the overall impact to be small. As explained in the December 13, 2016 application, a pro forma calculation using the most recent numbers showed an impact of less than 1 percent of the BGE annual transmission revenue requirement. This charge should not be viewed as a rate increase – it reflects recovery of amounts recorded on BGE's books that were always subject to ultimate recovery from customers. If the charge is not collected now, it would simply lead to imposition of a higher charge later – as the amounts will continue to accrue and eventually have to be recovered.

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II. RESPONSES TO SPECIFIC DEFICIENCY LETTER QUESTIONS

STAFF REQUEST 1:

BGE proposes three adjustments in this filing: an Excess/Deficient Deferral Arising from Tax Rate Changes Adjustment, an Allowance for Funds Used During Construction (AFUDC) Equity Adjustment, and a Flow-Through Accounting Adjustment. The following questions apply to each of the adjustments proposed in this filing:

- A.** Please provide a detailed explanation and supporting work papers including step-by-step calculations for: (i) the transmission-related portion of each type of tax liability that BGE proposes to recover through December 31, 2015, and (ii) the associated amortization periods and/or depreciation rates. The explanation should include the gross amount incurred by year that BGE proposes to recover through December 31, 2015, as reported in BGE's FERC Form No. 1 either as regulatory assets and liabilities as required by the Commission's Accounting Regulations or stranded amounts in BGE's accounts
- B.** Identify the tax rates and gross up formula that were used to determine the gross amounts and, if they differ from the composite income tax rate of 40.3625 percent on Exhibit C-2, explain why.
- C.** Identify the allocators (numerator and denominator) used to allocate underfunded and overfunded tax liabilities to the transmission function.
The work papers and additional supporting explanations should provide sufficient detail to allow an interested party to determine whether the amounts are appropriate amounts to recover.

RESPONSE TO STAFF REQUEST 1:

- A. (i).** The attached excel file documents, by year, the derivation of the transmission related portion of each type of tax liability that BGE proposes to recover.⁴¹

⁴¹ The excel file is Attachment 1 to this letter.

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Whether or not such recovery actually occurred, the calculations reflect the recovery of this tax liability in wholesale and retail rates through the date of adoption of the BGE formula rate, accepted by the Commission in Docket No. ER05-515, and put into effect on June 1, 2005. Similar to many if not most utilities in the country, BGE uses the PowerPlant accounting software to track plant assets (and compute AFUDC), and uses the associated PowerTax software system to compute, record and track the tax treatment of those plant assets as well as related deferred taxes and FAS109 regulatory assets. The transmission-related amounts were determined using the PowerTax software, and we have attached the underlying PowerTax reports.⁴²

To assist the reader, Attachment 1 is structured as follows:

- Tab 1 provides a summary of the total transmission-related FAS 109 regulatory asset for which BGE is seeking recovery.

- Tab 2 provides a more detailed summary of the total transmission-related FAS 109 regulatory asset with links to the underlying PowerTax reports, by year. The balance as of 12/31/04 (the calendar year-end prior to BGE's implementation of its formula rate and the starting point of the spreadsheet) ties directly to the 12/31/04 PowerTax report included in Attachment 2, by tax adjustment. This tab also provides a reconciliation of the transmission-related FAS 109 regulatory asset as of 12/31/15 to BGE's FAS 109 regulatory asset balance as reported in BGE's 2015 FERC Form 1, per Staff's data request. While not requested, BGE has also provided 2016 calendar year data and the 12/31/16 regulatory asset balance. To further assist the reader, BGE included the data downloads of the actual PowerTax reports as separate Excel tabs in Attachment 1. These data download tabs are identical to the actual PowerTax reports included in Attachment 2 with one exception: BGE has included subtotals at the bottom of each tab to assist the reader in picking up the correct tax items.

⁴² The PowerTax Reports are Attachment 2 to this letter.

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- Tabs 3 through 17 are the aforementioned data downloads of the PowerTax reports included in Attachment 2. As noted above, the subtotals at the bottom of each of the supporting tabs link back to Tab 2.

- A. (ii). The amortization will rely on the specific plant assets and the depreciation rates that are reflected in Attachment 9 of the BGE Formula Rate.⁴³ In addition, the amortization will incorporate the following principles.
 - Transmission regulatory asset balance as of January 1, 2005
 - o AFUDC Equity and Other Flow Through items - amortize over a fixed period equivalent to the remaining useful life of the transmission-related assets which generated the tax timing differences consistent with the *South Georgia* methodology. The amortization period was calculated by dividing the net transmission plant in service as of December 31, 2004 by BGE's 2004 transmission depreciation expense. The result was rounded up to 28 years. This method is consistent with Duquesne's filing (see Duquesne - Page 12 and Exhibit No. DLC-104). As shown in Attachment 3, this calculation provides for an annual recovery of \$600,106.
 - o Excess/Deficient Deferred Tax – amortize using the average rate assumption method (“ARAM”) as required by Section 203(e) of the Tax Reform Act of 1986.
 - For AFUDC Equity amounts recorded after adoption of the formula rate the amortization is calculated by multiplying the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to transmission multiplied by the Capital Recovery Rate. The Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets. This method is identical to the method followed by VEPCO (see page 29 of VEPCO July 1, 2016 filing). The gross AFUDC Equity amounts described above would be reversed based on the regulatory book lives that are tracked in the PowerTax system.

⁴³ PJM Tariff, Attachment H-2B, Attachment 9 (Depreciation Rates).

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- For Excess/Deficient Deferred Tax arising in future years from future changes in tax rates the amortization will rely on the average rate assumption method (ARAM) as required by Section 203(e) of the Tax Reform Act of 1986.

- B.** A composite income tax rate of 40.3625 is used to determine a gross-up formula of .676797 calculated as follows:

$$((1/(1-.403625) - 1) = ((1/.596375) - 1) = 1.676797 - 1 = .676797$$

- C.** Underfunded and overfunded tax liabilities are directly assigned to the transmission function based upon the underlying plant asset records. Common assets are allocated to electric and gas based upon the A&G ratio and further allocated to transmission based upon the Electric Transmission and Distribution Expense ratio. Attachment 1, Tab 16, provides a detailed calculation supporting the allocation of common assets to transmission.

STAFF REQUEST 2:

The following questions relate to the Excess/Deficient Deferrals Arising from Tax Rate Changes Adjustment:

- A.** Explain whether or not BGE ever filed a wholesale or transmission rate case to address the corporate federal income tax rate change from the Tax Reform Act of 1986 or addressed the excess (or deficient) deferred income taxes in any Commission rate case.
- B.** If BGE has not previously filed such a wholesale or transmission rate case, explain why BGE has never sought to recover or refund these taxes until this filing.

RESPONSE TO STAFF REQUEST 2:

- A.** It does not appear that BGE ever addressed the 1986 tax rate change or sought recovery related to Excess/Deficient Deferred Tax in any Commission rate case, concerning transmission or other wholesale rates, prior to the present filing. The history of BGE transmission rate filings is discussed above. As explained above, BGE first submitted FERC transmission rates in filings in 1996, which established a stated rate based on a black box settlement. In 2005, BGE submitted its formula rate, in Docket No. ER05-515. The formula rate excluded FAS 109

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amounts from ratebase, and made no provision for recovery of Excess/Deficient Deferred Tax that had been recorded under FAS 109.

- B.** There would have been no occasion or reason prior to 1996 for BGE to seek Commission approval to reflect the 1986 tax rate change. BGE's 1996 and 1997 transmission rate filings were based on a carrying charge calculation that did not address details such as Excess/Deficient Deferred Tax. The 2005 formula rate did not provide for recovery of Excess/Deficient Deferred Tax. BGE was unaware of any formulaic mechanisms to address Excess/Deficient Deferred Tax, and thus left recovery of any such amounts to be addressed in some other proceeding.

The BGE mechanism for recovering Excess/Deficient Deferred Tax could lead to increases or decreases in BGE's rates, depending on the magnitude and direction of future tax changes. As shown in Exhibit C-1 in the December 13, 2016 application in this docket, using data for the 12-month period ending December 31, 2015, a pro-forma calculation of the impact of the excess/deferred taxes recovery for 2016 is a net *reduction* in BGE's revenue requirement of \$278,000.

STAFF REQUEST 3:

With respect to the AFUDC Equity Adjustment, BGE states that its proposed revisions to the formula rate are intended to recover the taxes on the AFUDC equity component of depreciation expense on an ongoing basis. However, elsewhere in the Transmittal Letter, BGE proposes to use the *South Georgia* methodology to automatically amortize any accumulated tax balance associated with the AFUDC equity component of depreciation expense over the remaining life of the relevant assets. Please respond to the following questions:

- A.** Please state whether or not BGE is proposing to include a *South Georgia* catch-up provision for any of the periods: (i) from the inception of its implementation of FAS 109 through December 31, 2015, (ii) from the effective date of the rates approved by settlement in Docket No. ER96-784-000 through December 31, 2015, or (iii) from the effective date of the rates approved by settlement in Docket No. ER05-515-000 through December 31, 2015.
- B.** If BGE is proposing to use any of the starting dates listed above, or any other starting date, to apply a *South Georgia* catch-up provision in this case in order to be reimbursed for past taxes not collected through the Formula Rate, explain how

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this approach is consistent with the two settlements referenced above and Commission precedent regarding the use of a *South Georgia* catch-up provision for prior year rates.

RESPONSE TO STAFF REQUEST 3:

- A.** BGE is proposing to include a *South Georgia* catch-up provision to recover all unrecovered FAS 109 amounts associated with AFUDC Equity. The formulaic provision will recover all such FAS 109 amounts and thus will recover both amounts recorded in the current year arising from new AFUDC Equity originations, as well as unfunded deferred tax amounts relating to prior year tax originations. As explained in the response to REQUEST 1, whether or not such recovery actually occurred, the calculations of the amount that would be recovered through the *South Georgia* catch-up provision reflect the recovery of this tax liability in wholesale and retail rates through the date of adoption of the BGE formula rate, accepted by the Commission in Docket No. ER05-515, and put into effect on June 1, 2005.
- B.** This approach is consistent with BGE's open access tariff settlements in 1996 and 1997,⁴⁴ BGE's formula rate settlement, FAS 109, the *1993 FAS 109 Guidance Letter, Order Nos. 144 and 144-A*, and Commission precedent involving other transmission utilities formula rates.

As discussed above, the open access tariff "black box" settlements in 1996 and 1997 did not address the AFUDC Equity component of depreciation expense. Because the 1996 and 1997 stated rates reflected black-box settlements that did not address AFUDC Equity, there is no way to definitively determine if BGE recovered any FAS 109 amounts associated with AFUDC Equity. In BGE's accounts, we conservatively assume that amortization of FAS 109 amounts did occur under these rates, but that such recovery stopped in 2005 when the formula rate went into effect and it was clear that there was no further recovery of FAS 109 amounts on a year to year basis. By assuming that recovery had occurred in the period prior to 2005, BGE ensures that there will be no double recovery by the

⁴⁴ As noted in the general discussion above, the rates in Docket No. ER96-784 never went into effect, because they applied to a merger between BGE and Pepco that ultimately did not happen. But there were other rate filings that did go into effect in 1996 and 1997, establishing stated transmission rates for BGE.

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company or double charging of customers for FAS 109 amounts that were previously recovered.

As discussed above, BGE's formula rate was the result of a settlement for which parties agreed to exclude all FAS 109 amounts from rate base and made no provision for recovery of deferred income taxes that had been recorded under FAS 109. Because the FAS 109 amounts were not reflected in rates as of the 2005 implementation of the formula rate, any new AFUDC Equity accruals since 2005 and the unamortized portion of pre-2005 AFUDC Equity amounts remain on BGE's books as an asset subject to later collection in rates once authorized by the Commission.

As noted above, regulatory asset treatment specific to the AFUDC Equity component of depreciation expense was addressed by the *1993 FAS 109 Guidance Letter*. The guidance specifically required that existing AFUDC Equity amounts and amounts for "subsequent periods" should be recorded as a regulatory asset in Account 182.3, Other Regulatory Assets.⁴⁵ Likewise, *Order No. 144-A* identified AFUDC equity as among the tax timing differences at issue in *Order No. 144*.⁴⁶

In accordance with FAS 109, FAS 71, and the *1993 FAS 109 Guidance Letter*, BGE appropriately recognized a regulatory asset in FERC Account 182.3 equal to the FAS 109 deferred tax liability for AFUDC Equity upon initial adoption and for all amounts of AFUDC Equity capitalized in subsequent periods. Also, since its adoption of FAS 109, BGE began amortizing its AFUDC equity-related regulatory asset to tax expense as its deferred tax liability unwound over the estimated useful life of the underlying assets. However, consistent with the *2014 Staff Formula Rate Guidance*, which provides that FAS 109 amounts should be excluded from rates absent express Commission authorization, the formula rate in Docket No. ER05-515 does not recover FAS 109 amounts including AFUDC Equity. Thus there has been no such recovery since June 1, 2005, and BGE is proposing a *South Georgia* catch-up provision to recover these costs going forward.

Recovery of the AFUDC Equity amounts in this filing is also entirely consistent with *PPL*, *Duquesne*, *ITC*, and *VEPCO*. *PPL* and *Duquesne* permitted recovery

⁴⁵ 1993 FAS 109 Guidance Letter, p. 6.

⁴⁶ *Order No. 144-A*, FERC Stats. and Regs. ¶ 30,340, p. 30,136 (1982).

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of the unamortized portion of the FAS 109 amounts that had accumulated through the time that the formula rates for those companies went into effect. *ITC* and *VEPCO* had recovery provisions that recovered the cumulative AFUDC Equity balances through the applicable rate year – thus including both AFUDC Equity amounts that may have arisen in years prior to the formula rate and AFUDC Equity amounts that had been recorded in the years after the formula rate that went into effect, until the applicable rate year. Indeed, as explained in the Response to Request 1 above, the calculations of AFUDC Equity for BGE directly parallel the calculations accepted in *VEPCO*, based on the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to transmission multiplied by the Capital Recovery Rate (the book depreciation rate applicable to the underlying plant assets).

STAFF REQUEST 4:

With respect to the Flow-Through Accounting Adjustment, BGE explains that, in the past, it employed flow-through ratemaking for certain assets, immediately flowing through certain tax savings. BGE further explains that the cumulative timing differences related to the book versus federal tax life on that property is reflected in BGE's accounts maintained consistent with FAS 109. Consistent with the South Georgia methodology, BGE proposes to recover its future unfunded tax liability over the remaining life of the assets in place at the time that it implemented its formula rate. Specifically, BGE explains that the FAS 109 Amortized Tax Expense will include the amortization of Flow-Through amounts recorded under FAS 109, with detailed instructions that describe and control the calculation in Attachment 5 (Cost Support). BGE asserts that the Commission has allowed the tax balances associated with Flow-Through to retail customers to be amortized over the remaining life of the relevant assets. Please respond to the following questions.

- A. Explain whether BGE has flowed-through any other tax benefits other than those associated with liberalized depreciation and whether BGE practiced full normalization for all book/tax timing differences for plant additions and retirements since 1976. If not, explain when BGE implemented full normalization for all book/tax timing differences.
- B. Explain whether BGE adjusted its FAS 109 tax liability associated with liberalized depreciation to reflect the recovery of any portion of this tax liability through retail and wholesale rates or to reflect either recorded depreciation or plant retirements subsequent to the implementation of FAS 109. If BGE did not remove any portion

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of its deferred tax liability in conjunction with plant retirements or depreciation expense when BGE had stated transmission rates, established in Docket No. ER96-784-000, or formula rates, established in Docket No. ER05-515-000, describe how this is consistent with the settlements in those cases.

- C. Please confirm that BGE calculated its unfunded deferred tax liability associated with liberalized depreciation as of the date that it implemented full normalization. Please further describe how the amortization period matches the average remaining service life of the property, plant, and equipment that gave rise to the unfunded tax liabilities, and how it is consistent with the delegated cases cited by BGE.

RESPONSE TO REQUEST 4:

- A. BGE has flowed-through tax benefits associated with liberalized depreciation on pre-1976 assets as well as costs of removal associated with pre-1976 assets. BGE has practiced full normalization for all book/tax timing differences for plant additions and retirements on post-1975 assets.
- B. BGE adjusted its FAS 109 tax liability associated with liberalized depreciation and cost of removal to reflect the recovery of any portion of this tax liability through the date of adoption of the formula rate (Docket No. ER05-515).
- C. BGE calculated its unfunded deferred tax liability associated with liberalized depreciation and cost of removal as of the date that it implemented full normalization. This unfunded deferred tax liability will be amortized over the remaining useful life of the transmission-related assets which generated the tax timing differences, consistent with the *South Georgia* methodology. This method is entirely consistent with the method described in *Duquesne* and *PPL*.⁴⁷

⁴⁷ See *Duquesne* (Page 12 of April 1, 2013 application explains: “Consistent with the *South Georgia* Method, once the Transmission Regulatory Asset To Be Recovered is determined, it is amortized over a fixed period equivalent to the remaining useful life of the assets which generated the tax timing differences.”). *PPL* (describing same calculation in March 30, 2012 application).

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III. CONCLUSION

For the reasons explained above, BGE respectfully requests that the Commission accept this Response to Deficiency Letter of February 9, 2017, and that it accept the tariff amendments proposed in this docket, effective February 11, 2017, per applicable statutory and case law or by waiver if deemed necessary.

Respectfully submitted,

/s/ Stan Berman

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CERTIFICATE OF SERVICE

Pursuant to Rule 2010 of the Federal Energy Regulatory Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.2010 (2016), I hereby certify that I have this day served a copy of the foregoing upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated this 13th day of March, 2017 at New York, NY.

/s/ Lauren C. Freeman
Sidley Austin LLP
787 Seventh Avenue
New York, New York 10019

Baltimore Gas and Electric Co.
FAS109 Transmission Regulatory Asset Analysis
Attachment 1

	Balance as of 12/31/04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Transmission Balance as of 12/31/15	Allocation of Common to Transmission	2016	Balance as of 12/31/16
Electric Transmission																
AFUDC Equity	2,154,434	139,930	297,896	(224,051)	551,946	917,841	2,864,599	1,120,951	617,844	1,326,925	778,607	1,441,529	11,988,451	331,737	4,943,661	17,263,849
Other flow through items	10,937,917									(4,081,297)			6,856,620	678,084		7,534,704
Subtotal	13,092,351	139,930	297,896	(224,051)	551,946	917,841	2,864,599	1,120,951	617,844	(2,754,372)	778,607	1,441,529	18,845,071	1,009,821	4,943,661	24,798,553
Gross Up	8,860,864	94,704	201,615	(151,637)	373,555	621,192	1,938,752	758,656	418,155	(1,864,151)	526,959	975,623	12,754,287	683,444	3,345,855	16,783,586
Total AFUDC Equity and Other Flow Through Items (After Gross Up)	21,953,215	234,634	499,511	(375,688)	925,501	1,539,033	4,803,351	1,879,607	1,035,999	(4,618,523)	1,305,566	2,417,152	31,599,358	1,693,265	8,289,516	41,582,139
Excess Deferrers	(2,299,176)									25,895			(2,273,281)			(2,273,281)
Gross Up	(1,556,076)									17,526			(1,538,550)			(1,538,550)
Total Excess Deferrers (After Gross Up)	(3,855,252)	-	-	-	-	-	-	-	-	43,421	-	-	(3,811,831)	-	-	(3,811,831)
Total FAS 109 Reg Assets-Transmission (After Gross Up)	18,097,963	234,634	499,511	(375,688)	925,501	1,539,033	4,803,351	1,879,607	1,035,999	(4,575,102)	1,305,566	2,417,152	27,787,527	1,693,265	8,289,516	37,770,308

In 2016, BGE identified an error in its FAS 109 accounting. While FAS 109 amounts were not amortized in rates after implementation of BGE's formula transmission rate in 2005, the accounting showed a continued amortization of the FAS 109 regulatory asset and liabilities after 2005. BGE corrected the accounting to properly match the ratemaking, and this summary reflects the corrected balances. (PPL and Duquesne made essentially the same accounting mistake, and made similar corrections that they described in their FAS 109 filings - See PPL, March 30, 2012 Application at fn. 61; Duquesne, April 1, 2013 Application at fn. 56). The tab "Summary before Correction" shows the balances before the 2016 correction, and shows the 2016 correction. The underlying PowerTax reports, appended as Attachment 2, tie to the uncorrected accounting that was in place until the correction was made in 2016.

Baltimore Gas and Electric Co.
 FAS109 Transmission Regulatory Asset Analysis

	Balance as of 12/31/04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Activity 2005- 2015	Transmission Balance as of 12/31/15	Allocation of Common to Transmission	2016	Balance as of 12/31/16
Allocated to Electric Transmission																	
Originating AFUDC Equity	2,154,434	139,930	297,896	(224,051)	551,946	917,841	2,864,599	1,120,951	617,844	783,342	778,607	1,441,529	9,290,434	11,444,868	331,737	4,943,661	16,720,265
Amortization AFUDC Equity	86,284	(71,079)	(82,366)	(79,593)	(102,667)	(140,695)	(182,454)	(242,269)	(131,788)	(262,161)	(335,768)	(1,544,555)	(1,544,555)	(1,544,555)		2,088,138	543,583
Amortization of other flow-thru items	10,937,917	(217,604)	(757,733)	(777,055)	(409,646)	(741,459)	(725,715)	33,275	(1,363,587)	(4,538,081)	(669,805)	(424,458)	(10,591,866)	346,051	678,084	6,510,569	7,534,704
Amortization of excess deferrals	(2,299,176)	148,322	114,955	119,385	95,162	122,565	112,150	104,031	133,626	129,956	114,058	128,530	1,322,740	(976,436)		(1,296,845)	(2,273,281)
Total FAS 109 Reg Assets-Transmission (Before Gross Up)	10,793,175	156,932	(415,960)	(964,086)	157,869	196,280	2,110,339	1,075,803	(854,386)	(3,756,572)	(39,300)	809,833	(1,523,247)	9,269,928	1,009,821	12,245,523	22,525,272
Gross Up	7,304,788	106,211	(281,521)	(652,491)	106,845	132,842	1,428,271	728,100	(578,246)	(2,542,436)	(26,598)	548,093	(1,030,929)	6,273,859	683,444	8,287,733	15,245,036
Total FAS 109 Reg Assets-Transmission (After Gross Up)	18,097,963	263,143	(697,481)	(1,616,577)	264,715	329,122	3,538,610	1,803,904	(1,432,631)	(6,299,008)	(65,898)	1,357,926	(2,554,177)	15,543,787	1,693,265	20,533,256	37,770,309
													<u>Reconciliation to FERC Form 1 balance as of 12/31/15:</u>				
													Electric Transmission	15,543,787	(Per PowerTax - agrees to Att. 2 and Tab 17 of spreadsheet)		
													Electric Distribution	26,225,313	(Per PowerTax)		
													Gas Distribution	9,983,645	(Per PowerTax)		
													Common	19,765,370	(Per PowerTax - agrees to Att. 2 and Tab 16 of spreadsheet)		
													Generation	11,176,097	(Per MD PSC-approved amortization schedule)		
													Other	(344,548)	(OID and Misc. Reconciling Items)		
													<u>82,349,664</u>	(Agrees to 2015 BGE FERC Form 1, p. 232, line 28)			

	"Beginning Difference"	"Current Difference"	"Ending Difference"	"Beginning APB11 DFIT Balance"	"Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
Jurisdiction: Federal											
Tax Year: 2004											
PowerTax Deferred Tax Summary Report											
BGE Short Year Case 12/04/2012 CST											
20001 Baltimore Gas & Electric											
Transmission - Pre 2005 Vintage											
Grouped By: Total Tax Classes											
zCEG Fed Method/Life	\$122,894,570.12	\$5,573,779.81	\$128,468,349.93	\$45,437,422.73	\$1,825,675.90	\$47,263,098.63	\$44,963,922.48	\$0.12	(\$2,299,176.28)	\$0.19	(\$3,537,194.27)
Depreciation Difference	\$122,894,570.12	\$5,573,779.81	\$128,468,349.93	\$45,437,422.73	\$1,825,675.90	\$47,263,098.63	\$44,963,922.48	\$0.12	(\$2,299,176.28)	\$0.19	(\$3,537,194.27)
zCEG FlowThrough	\$31,513,660.44	(\$3,143,912.69)	\$28,369,747.75	\$0.00	\$0.00	\$0.00	\$9,929,411.71	\$9,929,411.71	\$0.00	\$15,276,018.02	\$0.00
Depreciation Difference	\$31,513,660.44	(\$3,143,912.69)	\$28,369,747.75	\$0.00	\$0.00	\$0.00	\$9,929,411.71	\$9,929,411.71	\$0.00	\$15,276,018.02	\$0.00
zCEG AFUDC Debt	\$5,928,410.61	\$2,558.31	\$5,930,968.92	\$2,091,203.78	\$352.90	\$2,091,556.68	\$2,075,839.12	\$0.05	(\$15,717.60)	\$0.07	(\$24,180.93)
zCEG Tax CCC	(\$1,408,648.05)	(\$446,890.37)	(\$1,855,538.42)	(\$493,026.84)	(\$156,411.63)	(\$649,438.47)	(\$649,438.45)	\$0.03	(\$0.01)	\$0.05	(\$0.01)
zCEG Tax IDC	(\$8,411,694.12)	(\$513,476.34)	(\$8,925,160.46)	(\$3,274,221.56)	(\$168,448.60)	(\$3,442,670.16)	(\$3,123,806.16)	(\$0.10)	\$318,864.10	(\$0.16)	\$490,560.16
zCEG Tax ODC	(\$2,007,876.42)	(\$209,940.19)	(\$2,217,816.61)	(\$759,100.38)	(\$71,547.33)	(\$830,647.71)	(\$776,235.81)	(\$0.04)	\$54,411.94	(\$0.06)	\$83,710.67
Book Overhead	(\$5,899,797.98)	(\$1,167,748.59)	(\$7,067,546.57)	(\$2,435,145.00)	(\$396,054.66)	(\$2,831,199.66)	(\$2,473,641.30)	(\$0.07)	\$357,558.43	(\$0.11)	\$550,089.89
zCEG AFUDC Equity	\$3,879,277.81	\$262,436.74	\$4,141,714.55	\$0.00	\$0.00	\$0.00	\$1,449,600.09	\$1,449,600.09	\$0.00	\$2,230,153.99	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$2,188,752.39	(\$130,035.13)	\$2,058,717.26	\$0.00	\$0.00	\$0.00	\$720,551.04	\$720,551.04	\$0.00	\$1,108,540.06	\$0.00
zCEG ITC FlowThrough	\$149,606.77	(\$7,631.33)	\$141,975.44	\$0.00	\$0.00	\$0.00	\$49,691.40	\$49,691.40	\$0.00	\$76,448.31	\$0.00
zCEG Other Tax FlowThrough	\$1,851,679.49	(\$178,713.23)	\$1,672,966.26	\$0.00	\$0.00	\$0.00	\$585,538.19	\$585,538.19	\$0.00	\$900,827.99	\$0.00
Book Overhead	\$8,069,316.46	(\$53,942.95)	\$8,015,373.51	\$0.00	\$0.00	\$0.00	\$2,805,380.73	\$2,805,380.73	\$0.00	\$4,315,970.35	\$0.00
Total Tax Classes	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)
Jurisdiction Totals:	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)
Company Totals:	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)
PwrTax - 257	07/05/2016 at 6:29 pm									\$10,793,174.64	\$16,604,884.07
AFUDC Equity										\$2,154,433.53	\$3,314,513.12
Excess Deferreds										(\$2,299,176.28)	(\$3,537,194.27)
Other										\$10,937,917.33	\$16,827,565.14
Total										\$10,793,174.58	\$16,604,883.99

Jurisdiction: Federal Tax Year: 2005	Beginning Difference"	Current Difference"	Ending Difference"	"Beginning APB11 DFTT Balance"	Current DFTT"	"Ending APB11 DFTT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"	2004 Before Gross Up	2004 After Gross Up	2005 Activity Before Gross Up	2005 Activity After Gross Up
PowerTax Deferred Tax Summary Report															
BGE Short Year Case 12/04/2012 CST															
20001 Baltimore Gas & Electric															
Transmission - Pre 2005 Vintage															
Grouped By: Total Tax Classes															
zCEG Fed Method/Life	\$128,468,349.93	\$13,202,818.13	\$141,671,168.06	\$47,263,098.63	\$4,472,664.35	\$51,735,762.98	\$49,584,908.82	\$0.21	(\$2,150,854.37)	\$0.33	(\$3,309,006.73)				
Depreciation Difference	\$128,468,349.93	\$13,202,818.13	\$141,671,168.06	\$47,263,098.63	\$4,472,664.35	\$51,735,762.98	\$49,584,908.82	\$0.21	(\$2,150,854.37)	\$0.33	(\$3,309,006.73)				
zCEG FlowThrough	\$28,369,747.75	(\$739,745.17)	\$27,630,002.58	\$0.00	\$0.00	\$0.00	\$9,670,500.90	\$9,670,500.90	\$0.00	\$14,877,693.70	\$0.00				
Depreciation Difference	\$28,369,747.75	(\$739,745.17)	\$27,630,002.58	\$0.00	\$0.00	\$0.00	\$9,670,500.90	\$9,670,500.90	\$0.00	\$14,877,693.70	\$0.00				
zCEG AFUDC Debt	\$5,930,968.92	\$397,504.92	\$6,328,473.84	\$2,091,556.68	\$140,100.11	\$2,231,656.79	\$2,214,965.84	\$0.06	(\$16,691.00)	\$0.09	(\$25,678.47)				
zCEG Tax CCC	(\$1,855,538.42)	\$85,013.22	(\$1,770,525.20)	(\$649,438.47)	\$29,754.63	(\$619,683.84)	(\$619,683.82)	\$0.05	(\$0.03)	\$0.07	(\$0.04)				
zCEG Tax IDC	(\$8,925,160.46)	(\$1,013,123.87)	(\$9,938,284.33)	(\$3,442,670.16)	(\$397,349.27)	(\$3,840,019.43)	(\$3,478,399.52)	(\$0.13)	\$361,620.04	(\$0.19)	\$556,338.52				
zCEG Tax ODC	(\$2,217,816.61)	(\$423,042.30)	(\$2,640,858.91)	(\$830,647.71)	(\$164,411.65)	(\$995,059.36)	(\$924,300.62)	(\$0.09)	\$70,758.83	(\$0.14)	\$108,859.74				
Book Overhead	(\$7,067,546.57)	(\$953,648.03)	(\$8,021,194.60)	(\$2,831,199.66)	(\$391,906.18)	(\$3,223,105.84)	(\$2,807,418.11)	(\$0.11)	\$415,687.84	(\$0.17)	\$639,519.76				
zCEG AFUDC Equity	\$4,141,714.55	\$242,762.82	\$4,384,477.37	\$0.00	\$0.00	\$0.00	\$1,534,567.08	\$1,534,567.08	\$0.00	\$2,360,872.43	\$0.00				
zCEG AFUDC Prest1 FlowThrough	\$2,058,717.26	\$6,544.65	\$2,065,261.91	\$0.00	\$0.00	\$0.00	\$722,841.67	\$722,841.67	\$0.00	\$1,112,064.11	\$0.00				
zCEG ITC FlowThrough	\$141,975.44	\$71,539.53	\$213,514.97	\$0.00	\$0.00	\$0.00	\$74,730.24	\$74,730.24	\$0.00	\$114,969.60	\$0.00				
zCEG Other Tax FlowThrough	\$1,672,966.26	(\$122,385.02)	\$1,550,581.24	\$0.00	\$0.00	\$0.00	\$542,703.43	\$542,703.43	\$0.00	\$834,928.36	\$0.00				
Book Overhead	\$8,015,373.51	\$198,461.98	\$8,213,835.49	\$0.00	\$0.00	\$0.00	\$2,874,842.42	\$2,874,842.42	\$0.00	\$4,422,834.49	\$0.00				
Total Tax Classes	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)				
Jurisdiction Totals:	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)				
Company Totals:	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)				
PwrTax - 257	07/05/2016 at 6:13:21 pm														
										\$10,810,176.90					
AFUDC Equity										\$3,447,258.07	\$2,154,433.53	\$3,314,513.12	\$86,284.22	\$132,744.95	
Other										\$10,720,313.41	\$16,492,789.88	\$10,937,917.33	\$16,827,565.14	(\$217,603.92)	(\$534,775.26)
Excess Deferreds										(\$2,150,854.37)	(\$3,309,006.73)	(\$2,299,176.28)	(\$3,537,194.27)	\$148,319.91	\$228,187.54
Total										\$10,810,176.79	\$16,631,041.22	\$10,793,174.58	\$16,604,883.99	\$17,002.21	\$26,157.23

Jurisdiction: Federal Tax Year: 2006	Beginning Difference*	Current Difference*	Ending Difference*	*Beginning APB11 DFT Balance*	*Current DFT*	*Ending APB11 DFT Balance*	*End FAS109 Liability @ Stat Rate*	*Regulatory Asset Before Gross-Up*	*Regulatory Liab Before Gross-Up*	*Regulatory Asset After Gross-Up*	*Regulatory Liab After Gross-Up*	2005 Before Gross Up	2005 After Gross Up	2006 Activity Before Gross Up	2006 Activity After Gross Up
PowerTax Deferred Tax Summary Report															
BGE Short Year Case 12/04/2012 CST															
20001 Baltimore Gas & Electric															
Transmission - Pre 2005 Vintage															
Grouped By: Total Tax Classes															
zCEG Fed Method/Life	\$141,671,168.06	\$2,534,329.06	\$144,205,497.12	\$51,735,762.98	\$772,059.79	\$52,507,822.77	\$50,471,923.99	\$0.25	(\$2,035,899.03)	\$0.38	(\$1,132,152.35)				
Depreciation Difference	\$141,671,168.06	\$2,534,329.06	\$144,205,497.12	\$51,735,762.98	\$772,059.79	\$52,507,822.77	\$50,471,923.99	\$0.25	(\$2,035,899.03)	\$0.38	(\$1,132,152.35)				
zCEG FlowThrough	\$27,630,002.58	(\$1,972,461.07)	\$25,657,541.51	\$0.00	\$0.00	\$0.00	\$8,980,139.53	\$8,980,139.53	\$0.00	\$13,815,599.27	\$0.00				
Depreciation Difference	\$27,630,002.58	(\$1,972,461.07)	\$25,657,541.51	\$0.00	\$0.00	\$0.00	\$8,980,139.53	\$8,980,139.53	\$0.00	\$13,815,599.27	\$0.00				
zCEG AFUDC Debt	\$6,329,473.84	(\$170,347.71)	\$6,159,126.13	\$2,231,656.79	(\$60,161.49)	\$2,171,495.30	\$2,155,344.15	\$0.07	(\$16,151.22)	\$0.11	(\$24,848.04)				
zCEG Tax CCC	(\$1,770,525.20)	\$28,333.64	(\$1,742,191.56)	(\$619,683.84)	\$9,916.77	(\$609,767.07)	(\$609,767.05)	\$0.04	(\$0.01)	\$0.06	(\$0.02)				
zCEG Tax DDC	(\$9,938,284.33)	\$245,874.15	(\$9,692,410.18)	(\$3,840,019.43)	\$97,347.75	(\$3,742,671.68)	(\$3,392,343.56)	(\$0.08)	\$350,328.20	(\$0.13)	\$538,966.46				
zCEG Tax DDC	(\$2,640,858.91)	\$66,933.04	(\$2,573,925.87)	(\$995,039.36)	\$25,802.50	(\$969,236.86)	(\$900,874.05)	(\$0.08)	\$68,382.88	(\$0.12)	\$105,204.43				
Book Overhead	(\$8,021,194.60)	\$170,793.12	(\$7,850,401.48)	(\$3,223,105.84)	\$72,905.53	(\$3,150,200.31)	(\$2,747,640.52)	(\$0.05)	\$402,559.85	(\$0.08)	\$619,322.84				
zCEG AFUDC Equity	\$4,384,477.37	(\$95,847.11)	\$4,288,630.26	\$0.00	\$0.00	\$0.00	\$1,501,020.59	\$1,501,020.59	\$0.00	\$2,309,262.45	\$0.00				
zCEG AFUDC Pre#9 FlowThrough	\$2,065,261.91	(\$106,778.29)	\$1,958,483.62	\$0.00	\$0.00	\$0.00	\$684,769.27	\$684,769.27	\$0.00	\$1,093,491.18	\$0.00				
zCEG TIC FlowThrough	\$213,354.97	(\$11,173.74)	\$202,181.23	\$0.00	\$0.00	\$0.00	\$70,819.43	\$70,819.43	\$0.00	\$108,952.97	\$0.00				
zCEG Other Tax FlowThrough	\$1,550,581.24	(\$142,264.46)	\$1,408,316.78	\$0.00	\$0.00	\$0.00	\$492,910.87	\$492,910.87	\$0.00	\$758,324.42	\$0.00				
Book Overhead	\$8,213,835.49	(\$358,063.60)	\$7,855,771.89	\$0.00	\$0.00	\$0.00	\$2,749,520.16	\$2,749,520.16	\$0.00	\$4,230,031.02	\$0.00				
Total Tax Classes	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)				
Jurisdiction Totals:	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)				
Company Totals:	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)				
PwrTax - 257	07/05/2016 at 6:13 pm														
										\$10,096,320.70	\$15,532,801.08				
AFUDC Equity										\$2,169,638.64	\$3,337,905.59	\$2,240,717.75	\$3,447,258.07	(\$71,079.11)	(\$109,352.48)
Other										\$9,962,580.90	\$15,327,047.53	\$10,703,313.41	\$16,492,789.88	(\$757,732.51)	(\$1,165,742.35)
Excess Deferrers										(\$2,035,899.03)	(\$3,132,152.35)	(\$2,150,854.37)	(\$3,309,006.73)	\$114,955.34	\$176,854.38
Total										\$10,096,320.51	\$15,532,800.77	\$10,810,176.79	\$16,631,041.22	(\$713,856.28)	(\$1,098,240.45)

	"	"	"
	Beginning Difference"	Current Difference"	Ending Difference"
Jurisdiction: Federal			
Tax Year: 2015			
PowerTax Deferred Tax Summary Report			
3) BGE 2015 Tax Return (State Adj)			
20001 Baltimore Gas & Electric			
Grouped By: Total Tax Classes			
BGE Fed Method/Life	\$273,244,420.10	\$4,643,246.44	\$277,887,666.54
Depreciation Difference	\$273,244,420.10	\$4,643,246.44	\$277,887,666.54
BGE Fed Method/Life FT	\$22,277,970.18	(\$263,307.84)	\$22,014,662.34
Depreciation Difference	\$22,277,970.18	(\$263,307.84)	\$22,014,662.34
BGE Fed AFUDC Debt X	\$6,445,335.29	(\$1,243,706.09)	\$5,201,629.20
BGE Fed BIS/CIS/ATLAS/OMS Exp	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 481a Adj	\$3,436,720.81	(\$501,262.44)	\$2,935,458.37
BGE Fed Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67
BGE Fed Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96
BGE Fed Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)
BGE Fed Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30
Book Overhead	\$31,603,145.71	\$3,197,573.08	\$34,800,718.79
BGE Fed AFUDC Debt X FT	\$340,697.32	(\$7,148.16)	\$333,549.16
BGE Fed AFUDC Equity FT	\$11,296,890.49	(\$1,987,122.30)	\$9,309,768.19
BGE Fed ITC Basis Reduct FT	\$27,611.65	(\$2,708.08)	\$24,903.57
Book Overhead	\$11,665,199.46	(\$1,996,978.54)	\$9,668,220.92
BGE Fed Bonus Deprecation DOE Adjus	\$111,363.93	(\$111,363.93)	\$0.00
BGE Fed DOE Grant	(\$228,894.66)	\$228,894.66	\$0.00
BGE Fed DOE Grant Reclass	\$1,759,309.67	(\$1,759,309.67)	\$0.00
BGE Fed Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47
BGE Fed Energy Tax Credit	\$2,213.74	(\$2,213.74)	\$0.00
BGE Fed Interco SW Transfer	\$1,189,848.75	(\$815,891.70)	\$373,957.05
BGE Fed IRS Adj 00/01	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax - NO DEF	(\$155,378.67)	\$20,559.15	(\$134,819.52)
BGE Fed TCCC	(\$2,730,675.94)	\$1,695,352.47	(\$1,035,323.47)
BGE Fed TCCC-Reversal	\$3,554.40	(\$2,037.25)	\$1,517.15
BGE Fed TIDC	(\$2,504,279.77)	(\$455,926.45)	(\$2,960,206.22)
BGE Fed TODC	(\$144,101.70)	\$5,372.50	(\$138,729.20)
BGE Fed TY 2010 Adj Bonus	(\$1,106.84)	\$1,106.84	\$0.00
BGE Fed TY 2011 Adj Bonus	\$0.00	\$0.00	\$0.00
BGE Fed TY2009 Adj Bonus	\$0.00	\$0.00	\$0.00
Tax Only	(\$1,848,307.89)	(\$1,220,359.85)	(\$3,068,667.74)
BGE Fed ITC Fuel Cred 2015 FT	\$0.00	\$276,000.00	\$276,000.00
BGE Fed Other Tax - NO DEF FT	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax FT	\$303,666.17	(\$4,222.55)	\$299,443.62
Tax Only	\$303,666.17	\$271,777.45	\$575,443.62
Total Tax Classes	\$337,246,093.73	\$4,631,950.74	\$341,878,044.47
Jurisdiction Totals:	\$337,246,093.73	\$4,631,950.74	\$341,878,044.47

	Beginning Difference"	Current Difference"	Ending Difference"
Jurisdiction: Maryland			
Tax Year: 2015			
BGE Post 1999 MD Method/Life	\$169,420,892.18	\$7,141,028.45	\$176,561,920.63
BGE Pre 2000 MD-Fed Method/Life	\$76,344,052.59	(\$5,289,326.30)	\$71,054,726.29
BGE Pre 2000 MD-Zero Method/Life	(\$43,535,487.57)	\$7,083,159.41	(\$36,452,328.16)
Depreciation Difference	\$202,229,457.20	\$8,934,861.56	\$211,164,318.76
BGE MD AFUDC Debt X	\$5,874,747.25	(\$1,032,209.47)	\$4,842,537.78
BGE MD Fed AFUDC Debt X	\$911,285.36	(\$218,644.78)	\$692,640.58
BGE MD Fed AFUDC Equity	\$66,787.98	(\$28,026.15)	\$38,761.83
BGE MD Fed BIS/CIS/ATLAS/OMS Exp	\$0.00	\$0.00	\$0.00
BGE MD Fed IDD #5 481a Adj	\$1,667,803.13	(\$271,981.08)	\$1,395,822.05
BGE MD Fed ITC Basis Reduct	\$27,611.65	(\$2,708.08)	\$24,903.57
BGE MD IDD #5 481a Adj	\$1,768,917.68	(\$229,281.36)	\$1,539,636.32
BGE MD Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67
BGE MD Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96
BGE MD Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)
BGE MD Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30
Book Overhead	\$32,038,242.66	\$3,159,690.69	\$35,197,933.35
BGE MD AFUDC Equity FT	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36
Book Overhead	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36
BGE MD DOE Grant	(\$377,374.61)	\$377,374.61	\$0.00
BGE MD DOE Grant Reclass	\$1,759,311.78	(\$1,759,311.78)	\$0.00
BGE MD Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47
BGE MD Fed Other Tax	\$303,666.17	(\$4,222.55)	\$299,443.62
BGE MD Fed Other Tax - NO DEF	(\$155,378.67)	\$20,559.15	(\$134,819.52)
BGE MD Fed TCCC	\$5,174.48	(\$102.52)	\$5,071.96
BGE MD Fed TIDC	(\$117,289.65)	\$9,150.84	(\$108,138.81)
BGE MD Fed TODC	(\$15,355.22)	\$890.36	(\$14,464.86)
BGE MD Interco SW Transfer	\$1,272,747.68	(\$872,736.42)	\$400,011.26
BGE MD IRS Adj 00/01	\$0.00	\$0.00	\$0.00
BGE MD ITC Fuel Credit 2015	\$0.00	\$276,000.00	\$276,000.00
BGE MD Other Tax	\$0.00	\$0.00	\$0.00
BGE MD TCCC	(\$2,901,358.51)	\$1,739,360.43	(\$1,161,998.08)
BGE MD TCCC-Reversal	\$5,112.61	(\$2,479.52)	\$2,633.09
BGE MD TIDC	(\$2,386,995.58)	(\$465,075.72)	(\$2,852,071.30)
BGE MD TODC	(\$128,746.48)	\$4,482.14	(\$124,264.34)
Tax Only	(\$1,886,646.80)	(\$701,013.71)	(\$2,587,660.51)
Total Tax Classes	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96
Jurisdiction Totals:	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96
	"	"	"
Jurisdiction: Maryland Offset	Beginning Difference"	Current Difference"	Ending Difference"
Tax Year: 2015			
BGE Post 1999 MD Off Method/Life	\$169,420,892.18	\$7,141,028.45	\$176,561,920.63
BGE Pre 2000 MD-Fed Off Method/Life	\$76,344,052.59	(\$5,289,326.30)	\$71,054,726.29
BGE Pre 2000 MD-Zero Off Method/Lif	(\$43,535,487.57)	\$7,083,159.41	(\$36,452,328.16)
Depreciation Difference	\$202,229,457.20	\$8,934,861.56	\$211,164,318.76
BGE MD Off AFUDC Debt X	\$5,874,747.25	(\$1,032,209.47)	\$4,842,537.78

BGE MD Off Fed AFUDC Debt X	\$911,285.36	(\$218,644.78)	\$692,640.58
BGE MD Off Fed AFUDC Equity	\$66,787.98	(\$28,026.15)	\$38,761.83
BGE MD Off Fed BIS/CIS/ATLAS/OMS Ex	\$0.00	\$0.00	\$0.00
BGE MD Off Fed IDD #5 481a Adj	\$1,667,803.13	(\$271,981.08)	\$1,395,822.05
BGE MD Off Fed ITC Basis Reduct	\$27,611.65	(\$2,708.08)	\$24,903.57
BGE MD Off IDD #5 481a Adj	\$1,768,917.68	(\$229,281.36)	\$1,539,636.32
BGE MD Off Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67
BGE MD Off Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96
BGE MD Off Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)
BGE MD Off Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30
Book Overhead	\$32,038,242.66	\$3,159,690.69	\$35,197,933.35
BGE MD Off AFUDC Equity FT	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36
Book Overhead	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36
BGE MD Off DOE Grant	(\$377,374.61)	\$377,374.61	\$0.00
BGE MD Off DOE Grant Reclass	\$1,759,311.78	(\$1,759,311.78)	\$0.00
BGE MD Off Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47
BGE MD Off Fed Other Tax	\$303,666.17	(\$4,222.55)	\$299,443.62
BGE MD Off Fed Other Tax - NO DEF	(\$155,378.67)	\$20,559.15	(\$134,819.52)
BGE MD Off Fed TCCC	\$5,174.48	(\$102.52)	\$5,071.96
BGE MD Off Fed TIDC	(\$117,289.65)	\$9,150.84	(\$108,138.81)
BGE MD Off Fed TODC	(\$15,355.22)	\$890.36	(\$14,464.86)
BGE MD Off Interco SW Transfer	\$1,272,747.68	(\$872,736.42)	\$400,011.26
BGE MD Off IRS Adj 00/01	\$0.00	\$0.00	\$0.00
BGE MD Off ITC Fuel Credit 2015	\$0.00	\$276,000.00	\$276,000.00
BGE MD Off Other Tax	\$0.00	\$0.00	\$0.00
BGE MD Off TCCC	(\$2,901,358.51)	\$1,739,360.43	(\$1,161,998.08)
BGE MD Off TCCC-Reversal	\$5,112.61	(\$2,479.52)	\$2,633.09
BGE MD Off TIDC	(\$2,386,995.58)	(\$465,075.72)	(\$2,852,071.30)
BGE MD Off TODC	(\$128,746.48)	\$4,482.14	(\$124,264.34)
Tax Only	(\$1,886,646.80)	(\$701,013.71)	(\$2,587,660.51)
Total Tax Classes	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96
Jurisdiction Totals:	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96
Company Totals:	\$824,468,404.87	\$23,500,835.52	\$847,969,240.39
PwrTax - 257			

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Total FAS 109 Regulatory Asset-Common

AFUDC Equity
Excess Deferreds
Other Flow Through Items

Total

Allocation of Common Assets to Transmission

AFUDC Equity
Electric A&G ratio

Electric Transmission & Distribution Expense Ratio
AFUDC Equity Common Assets Allocated to Transmission

Other Flow Through Items
Electric A&G ratio
Electric Transmission & Distribution Expense Ratio
Other Flow Through Items Common Assets Allocated to Transmission

Allocation of Common FAS 109 Regulatory Assets to Transmission (Before Gross Up)
Gross Up
Allocation of Common FAS 109 Regulatory Assets to Transmission (After Gross Up)

"Beginning APB11 DFIT Balance"	"Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"
\$95,635,547.10	\$1,625,136.25	\$97,260,683.35	\$97,260,683.29	\$0.60	(\$0.66)
\$95,635,547.10	\$1,625,136.25	\$97,260,683.35	\$97,260,683.29	\$0.60	(\$0.66)
\$0.00	\$0.00	\$0.00	\$7,705,131.82	\$7,705,131.82	\$0.00
\$0.00	\$0.00	\$0.00	\$7,705,131.82	\$7,705,131.82	\$0.00
\$2,255,867.40	(\$435,297.19)	\$1,820,570.21	\$1,820,570.22	\$0.32	(\$0.31)
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$1,202,852.30	(\$175,441.88)	\$1,027,410.42	\$1,027,410.43	\$0.04	(\$0.03)
\$2,228,998.85	(\$730,834.81)	\$1,498,164.04	\$1,498,164.03	(\$0.01)	\$0.00
\$5,373,603.01	\$2,461,009.11	\$7,834,612.12	\$7,834,612.09	\$0.00	(\$0.04)
(\$1,891.03)	\$77.78	(\$1,813.25)	(\$1,813.25)	\$0.00	\$0.00
\$1,670.60	(\$362.54)	\$1,308.06	\$1,308.06	\$0.00	(\$0.01)
\$11,061,101.13	\$1,119,150.47	\$12,180,251.60	\$12,180,251.58	\$0.35	(\$0.38)
\$0.00	\$0.00	\$0.00	\$116,742.21	\$116,742.21	\$0.00
\$0.00	\$0.00	\$0.00	\$3,258,418.87	\$3,258,418.87	\$0.00
\$0.00	\$0.00	\$0.00	\$8,716.25	\$8,716.25	\$0.00
\$0.00	\$0.00	\$0.00	\$3,383,877.32	\$3,383,877.32	\$0.00
\$38,977.38	(\$38,977.38)	\$0.00	\$0.00	\$0.00	\$0.00
(\$80,113.13)	\$80,113.13	\$0.00	\$0.00	\$0.00	\$0.00
\$615,758.38	(\$615,758.38)	\$0.00	\$0.00	\$0.00	\$0.00
\$297,443.71	(\$8,715.96)	\$288,727.75	\$288,727.76	\$0.01	\$0.00
\$774.81	(\$774.81)	\$0.00	\$0.00	\$0.00	\$0.00
\$416,447.05	(\$285,562.09)	\$130,884.96	\$130,884.97	\$0.02	(\$0.01)
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$54,382.52)	\$7,195.70	(\$47,186.82)	(\$47,186.83)	(\$0.02)	\$0.01
(\$955,736.72)	\$593,373.36	(\$362,363.36)	(\$362,363.21)	(\$0.10)	\$0.24
\$1,244.01	(\$713.04)	\$530.97	\$531.00	\$0.09	(\$0.05)
(\$876,497.90)	(\$159,574.28)	(\$1,036,072.18)	(\$1,036,072.18)	(\$0.11)	\$0.12
(\$50,435.56)	\$1,880.39	(\$48,555.17)	(\$48,555.22)	(\$0.10)	\$0.05
(\$387.39)	\$387.39	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$646,907.88)	(\$427,125.97)	(\$1,074,033.85)	(\$1,074,033.71)	(\$0.20)	\$0.34
\$0.00	\$0.00	\$0.00	\$96,600.00	\$96,600.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$104,805.27	\$104,805.27	\$0.00
\$0.00	\$0.00	\$0.00	\$201,405.27	\$201,405.27	\$0.00
\$106,049,740.35	\$2,317,160.75	\$108,366,901.10	\$119,657,315.56	\$11,290,415.16	(\$0.69)
\$106,049,740.35	\$2,317,160.75	\$108,366,901.10	\$119,657,315.56	\$11,290,415.16	(\$0.69)

"Beginning APB11 DFIT Balance"	" Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"
\$13,977,223.62	\$589,134.89	\$14,566,358.51	\$14,566,358.45	\$0.42	(\$0.48)
\$6,298,384.33	(\$436,369.42)	\$5,862,014.91	\$5,862,014.92	\$0.23	(\$0.22)
(\$3,591,677.84)	\$584,360.67	(\$3,007,317.17)	(\$3,007,317.07)	(\$0.16)	\$0.25
\$16,683,930.11	\$737,126.14	\$17,421,056.25	\$17,421,056.30	\$0.49	(\$0.44)
\$484,666.63	(\$85,157.35)	\$399,509.28	\$399,509.37	\$0.43	(\$0.34)
\$75,181.06	(\$18,038.24)	\$57,142.82	\$57,142.85	\$0.19	(\$0.16)
\$5,510.00	(\$2,312.17)	\$3,197.83	\$3,197.85	\$0.03	(\$0.01)
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$137,593.76	(\$22,438.44)	\$115,155.32	\$115,155.32	\$0.02	(\$0.02)
\$2,277.96	(\$223.43)	\$2,054.53	\$2,054.54	\$0.01	\$0.00
\$145,935.71	(\$18,915.70)	\$127,020.01	\$127,020.00	\$0.01	(\$0.02)
\$525,406.87	(\$172,268.21)	\$353,138.66	\$353,138.67	\$0.01	\$0.00
\$1,266,635.02	\$580,095.05	\$1,846,730.07	\$1,846,729.99	(\$0.01)	(\$0.07)
(\$445.74)	\$18.33	(\$427.41)	(\$427.41)	\$0.00	\$0.00
\$393.79	(\$85.46)	\$308.33	\$308.33	\$0.00	\$0.00
\$2,643,155.06	\$260,674.38	\$2,903,829.44	\$2,903,829.50	\$0.68	(\$0.62)
\$0.00	\$0.00	\$0.00	\$764,858.02	\$764,858.02	\$0.00
\$0.00	\$0.00	\$0.00	\$764,858.02	\$764,858.02	\$0.00
(\$31,133.41)	\$31,133.41	\$0.00	\$0.00	\$0.00	\$0.00
\$145,143.22	(\$145,143.22)	\$0.00	\$0.00	\$0.00	\$0.00
\$70,111.72	(\$2,054.48)	\$68,057.24	\$68,057.26	\$0.02	\$0.00
\$25,052.46	(\$348.37)	\$24,704.09	\$24,704.10	(\$0.02)	\$0.03
(\$12,818.75)	\$1,696.13	(\$11,122.62)	(\$11,122.61)	\$0.00	\$0.01
\$426.90	(\$8.46)	\$418.44	\$418.44	\$0.00	\$0.00
(\$9,676.42)	\$754.95	(\$8,921.47)	(\$8,921.45)	(\$0.02)	\$0.04
(\$1,266.81)	\$73.46	(\$1,193.35)	(\$1,193.35)	(\$0.04)	\$0.04
\$105,001.69	(\$72,000.78)	\$33,000.91	\$33,000.93	\$0.02	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$22,770.00	\$22,770.00	\$22,770.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$239,362.04)	\$143,497.20	(\$95,864.84)	(\$95,864.84)	(\$0.13)	\$0.12
\$421.80	(\$204.54)	\$217.26	\$217.23	\$0.05	(\$0.08)
(\$196,927.14)	(\$38,368.77)	(\$235,295.91)	(\$235,295.88)	(\$0.07)	\$0.10
(\$10,621.59)	\$369.78	(\$10,251.81)	(\$10,251.81)	(\$0.03)	\$0.03
(\$155,648.37)	(\$57,833.69)	(\$213,482.06)	(\$213,481.99)	(\$0.23)	\$0.30
\$19,171,436.80	\$939,966.83	\$20,111,403.63	\$20,876,261.83	\$764,858.97	(\$0.77)
\$19,171,436.80	\$939,966.83	\$20,111,403.63	\$20,876,261.83	\$764,858.97	(\$0.77)
"Beginning APB11 DFIT Balance"	" Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"
(\$4,892,028.36)	(\$206,197.08)	(\$5,098,225.44)	(\$5,098,225.46)	\$0.39	(\$0.41)
(\$2,204,434.67)	\$152,729.31	(\$2,051,705.36)	(\$2,051,705.22)	\$0.29	(\$0.15)
\$1,257,087.17	(\$204,526.24)	\$1,052,560.93	\$1,052,560.98	(\$0.21)	\$0.26
(\$5,839,375.86)	(\$257,994.01)	(\$6,097,369.87)	(\$6,097,369.70)	\$0.46	(\$0.29)
(\$169,633.41)	\$29,805.02	(\$139,828.39)	(\$139,828.28)	\$0.39	(\$0.28)

(\$26,313.36)	\$6,313.39	(\$19,999.97)	(\$20,000.00)	\$0.09	(\$0.11)
(\$1,928.49)	\$809.27	(\$1,119.22)	(\$1,119.25)	(\$0.01)	(\$0.02)
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$48,157.82)	\$7,853.45	(\$40,304.37)	(\$40,304.36)	\$0.03	(\$0.02)
(\$797.29)	\$78.20	(\$719.09)	(\$719.09)	\$0.02	(\$0.02)
(\$51,077.50)	\$6,620.50	(\$44,457.00)	(\$44,457.00)	\$0.01	\$0.00
(\$183,892.41)	\$60,293.87	(\$123,598.54)	(\$123,598.53)	\$0.01	\$0.00
(\$443,322.24)	(\$203,033.26)	(\$646,355.50)	(\$646,355.50)	\$0.02	(\$0.02)
\$156.00	(\$6.41)	\$149.59	\$149.59	\$0.00	\$0.00
(\$137.82)	\$29.91	(\$107.91)	(\$107.91)	\$0.00	\$0.00
(\$925,104.34)	(\$91,236.06)	(\$1,016,340.40)	(\$1,016,340.33)	\$0.55	(\$0.48)
\$0.00	\$0.00	\$0.00	(\$267,700.31)	\$0.00	(\$267,700.31)
\$0.00	\$0.00	\$0.00	(\$267,700.31)	\$0.00	(\$267,700.31)
\$10,896.69	(\$10,896.69)	\$0.00	\$0.00	\$0.00	\$0.00
(\$50,800.13)	\$50,800.13	\$0.00	\$0.00	\$0.00	\$0.00
(\$24,539.10)	\$719.07	(\$23,820.03)	(\$23,820.04)	\$0.00	(\$0.01)
(\$8,768.35)	\$121.94	(\$8,646.41)	(\$8,646.43)	(\$0.03)	\$0.01
\$4,486.57	(\$593.65)	\$3,892.92	\$3,892.91	(\$0.01)	\$0.00
(\$149.42)	\$2.96	(\$146.46)	(\$146.45)	\$0.01	\$0.00
\$3,386.75	(\$264.24)	\$3,122.51	\$3,122.51	(\$0.05)	\$0.05
\$443.42	(\$25.69)	\$417.73	\$417.67	(\$0.07)	\$0.01
(\$36,750.58)	\$25,200.27	(\$11,550.31)	(\$11,550.33)	\$0.00	(\$0.02)
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	(\$7,969.50)	(\$7,969.50)	(\$7,969.50)	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$83,776.64	(\$50,223.99)	\$33,552.65	\$33,552.69	(\$0.10)	\$0.15
(\$147.62)	\$71.60	(\$76.02)	(\$76.03)	\$0.04	(\$0.05)
\$68,924.52	\$13,429.04	\$82,353.56	\$82,353.56	(\$0.08)	\$0.08
\$3,717.55	(\$129.42)	\$3,588.13	\$3,588.13	(\$0.04)	\$0.05
\$54,476.94	\$20,241.83	\$74,718.77	\$74,718.70	(\$0.33)	\$0.26
(\$6,710,003.26)	(\$328,988.24)	(\$7,038,991.50)	(\$7,306,691.64)	\$0.68	(\$267,700.82)
(\$6,710,003.26)	(\$328,988.24)	(\$7,038,991.50)	(\$7,306,691.64)	\$0.68	(\$267,700.82)
\$118,511,173.89	\$2,928,139.34	\$121,439,313.23	\$133,226,885.76	\$12,055,274.80	(\$267,702.28)

\$11,787,572.52

\$3,872,318.79

\$7,915,253.34

\$11,787,572.13

\$3,872,319
72.6%

11.8%
331,737

\$7,915,253
72.6%
11.8%
678,084

1,009,821
683,444
1,693,265

"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
\$1.00	(\$1.10)
\$1.00	(\$1.10)
\$12,919,944.36	\$0.00
\$12,919,944.36	\$0.00
\$0.53	(\$0.52)
\$0.00	\$0.00
\$0.06	(\$0.05)
(\$0.01)	\$0.00
\$0.01	(\$0.06)
(\$0.01)	\$0.01
\$0.00	(\$0.01)
\$0.59	(\$0.63)
\$195,753.02	\$0.00
\$5,463,708.01	\$0.00
\$14,615.38	\$0.00
\$5,674,076.42	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.02	\$0.00
\$0.00	\$0.00
\$0.03	(\$0.02)
\$0.00	\$0.00
\$0.00	\$0.00
(\$0.03)	\$0.01
(\$0.16)	\$0.41
\$0.15	(\$0.09)
(\$0.19)	\$0.19
(\$0.16)	\$0.08
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
(\$0.34)	\$0.57
\$161,978.62	\$0.00
\$0.00	\$0.00
\$175,737.19	\$0.00
\$337,715.81	\$0.00
\$18,931,737.84	(\$1.16)
\$18,931,737.84	(\$1.16)

"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
\$0.70	(\$0.80)
\$0.38	(\$0.37)
(\$0.26)	\$0.42
\$0.82	(\$0.74)
\$0.71	(\$0.57)
\$0.32	(\$0.27)
\$0.05	(\$0.02)
\$0.00	\$0.00
\$0.03	(\$0.03)
\$0.02	\$0.00
\$0.01	(\$0.03)
\$0.01	\$0.00
(\$0.01)	(\$0.12)
\$0.00	\$0.01
\$0.00	\$0.00
\$1.14	(\$1.04)
\$1,282,511.88	\$0.00
\$1,282,511.88	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.03	\$0.00
(\$0.03)	\$0.05
(\$0.01)	\$0.02
\$0.00	(\$0.01)
(\$0.04)	\$0.07
(\$0.07)	\$0.07
\$0.03	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
(\$0.21)	\$0.21
\$0.08	(\$0.13)
(\$0.12)	\$0.17
(\$0.04)	\$0.05
(\$0.38)	\$0.50
\$1,282,513.47	(\$1.29)
\$1,282,513.47	(\$1.29)
"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
\$0.65	(\$0.68)
\$0.48	(\$0.25)
(\$0.36)	\$0.44
\$0.77	(\$0.49)
\$0.66	(\$0.47)

\$0.14	(\$0.19)
(\$0.02)	(\$0.03)
\$0.00	\$0.00
\$0.05	(\$0.04)
\$0.03	(\$0.03)
\$0.01	(\$0.01)
\$0.01	\$0.00
\$0.04	(\$0.03)
\$0.00	\$0.01
\$0.00	(\$0.01)
\$0.93	(\$0.80)
\$0.00	(\$448,879.16)
\$0.00	(\$448,879.16)
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	(\$0.02)
(\$0.06)	\$0.01
(\$0.01)	\$0.00
\$0.01	\$0.00
(\$0.08)	\$0.08
(\$0.11)	\$0.01
\$0.00	(\$0.03)
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
(\$0.17)	\$0.25
\$0.07	(\$0.09)
(\$0.14)	\$0.14
(\$0.07)	\$0.08
(\$0.56)	\$0.44
\$1.14	(\$448,880.02)
\$1.14	(\$448,880.02)
\$20,214,252.45	(\$448,882.46)

\$19,765,369.99

\$6,493,093.75

\$13,272,275.55

\$19,765,369.30



Jurisdiction: Federal	Beginning Difference"	Current Difference"	Ending Difference"	"Beginning APB11 DFIT Balance"	Current DFIT"	"Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
Tax Year: 2015											
PowerTax Deferred Tax Summary Report											
3) BGE 2015 Tax Return (State Adj)											
20001 Baltimore Gas & Electric											
Grouped By: Total Tax Classes											
BGE Fed Method/Life	\$317,819,404.55	\$22,922,850.98	\$340,742,255.53	\$112,341,757.63	\$7,894,468.27	\$120,236,225.90	\$119,259,789.44	\$0.42	(\$976,436.89)	\$0.71	(\$1,637,286.75)
Depreciation Difference	\$317,819,404.55	\$22,922,850.98	\$340,742,255.53	\$112,341,757.63	\$7,894,468.27	\$120,236,225.90	\$119,259,789.44	\$0.42	(\$976,436.89)	\$0.71	(\$1,637,286.75)
BGE Fed Method/Life FT	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
Depreciation Difference	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
BGE Fed 481a Repair	\$90,489,400.85	(\$4,142,667.53)	\$86,346,733.32	\$31,671,290.27	(\$1,449,932.95)	\$30,221,357.32	\$30,221,357.36	\$0.18	(\$2,081.79)	\$0.01	(\$0.31)
BGE Fed AFUDC Retire Restore	\$15,359,617.62	\$2,690,520.70	\$18,050,138.32	\$5,375,866.28	\$941,682.24	\$6,317,548.52	\$6,317,548.41	\$0.40	(\$0.50)	\$0.00	\$0.00
BGE Fed AFUDC Debt X	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	\$707,225.08	\$508,521.87	\$1,215,746.95	\$1,215,746.96	\$0.01	\$0.00	\$0.01	\$0.00
BGE Fed BGE Pension	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 2009	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	\$5,257,087.29	(\$161,853.32)	\$5,095,233.97	\$5,095,233.98	\$0.01	\$0.00	\$0.02	\$0.00
BGE Fed IDD #5 2010	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	\$506,055.30	\$14,699.24	\$491,356.06	\$491,356.11	\$0.06	(\$0.02)	\$0.10	(\$0.03)
BGE Fed IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	\$920,170.60	(\$26,716.76)	\$893,453.84	\$893,453.86	\$0.03	(\$0.02)	\$0.05	(\$0.03)
BGE Fed IDD #5 2013	\$6,865,934.26	(\$200,031.12)	\$6,665,903.14	\$2,403,076.99	(\$70,010.88)	\$2,333,066.10	\$2,333,066.10	\$0.03	(\$0.03)	\$0.03	(\$0.04)
BGE Fed IDD #5 2014	\$8,456,639.61	(\$234,506.35)	\$8,222,133.26	\$2,959,823.86	(\$82,077.22)	\$2,877,746.64	\$2,877,746.64	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 2015	\$0.00	\$17,721,016.92	\$17,721,016.92	\$0.00	\$0.00	\$6,202,355.93	\$6,202,355.92	\$0.01	\$0.00	(\$0.01)	\$0.00
BGE Fed IDD #5 481a Adj	\$12,494,383.50	(\$413,121.14)	\$12,081,262.36	\$4,373,034.24	(\$144,592.40)	\$4,228,441.84	\$4,228,441.83	\$0.01	\$0.00	(\$0.02)	\$0.00
BGE Fed Intl Dev Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Mixed Service Costs	(\$399,593.47)	\$31,406.23	(\$368,187.24)	(\$139,857.71)	\$10,992.18	(\$128,865.53)	(\$128,865.53)	\$0.02	\$0.01	(\$0.03)	\$0.02
BGE Fed T&D Repairs Delta	(\$22,933,309.46)	\$1,526,329.95	(\$21,406,979.51)	(\$8,023,158.30)	\$534,215.54	\$5,488,942.76)	(\$7,488,942.83)	\$0.10	\$0.03	(\$0.17)	\$0.05
BGE Fed Tax Repairs 2009	\$4,020,860.52	(\$125,812.42)	\$3,895,048.10	\$1,407,301.17	(\$44,034.35)	\$1,363,266.82	\$1,363,266.84	\$0.02	\$0.00	\$0.03	\$0.00
BGE Fed Tax Repairs 2010	\$17,792,730.03	(\$548,414.20)	\$17,244,315.83	\$6,227,455.53	(\$191,944.97)	\$6,035,510.56	\$6,035,510.54	\$0.00	(\$0.02)	\$0.01	(\$0.04)
BGE Fed Tax Repairs 2011	\$2,676,131.05	(\$79,602.22)	\$2,596,528.83	\$936,645.88	(\$27,860.78)	\$908,785.10	\$908,785.09	\$0.01	(\$0.02)	\$0.02	(\$0.03)
BGE Fed Tax Repairs 2012	\$563,910.76	(\$16,380.26)	\$547,530.50	\$547,530.50	(\$5,733.09)	\$191,635.67	\$191,635.68	\$0.01	\$0.00	\$0.01	\$0.00
BGE Fed Tax Repairs 2012.2	\$8,504,993.38	(\$247,068.04)	\$8,257,925.34	\$2,976,747.70	(\$86,473.82)	\$2,890,273.88	\$2,890,273.87	\$0.00	(\$0.01)	\$0.00	(\$0.02)
BGE Fed Tax Repairs 2013	\$17,141,013.51	(\$486,772.53)	\$16,654,240.98	\$5,999,354.74	(\$170,370.40)	\$5,828,984.34	\$5,828,984.34	\$0.02	(\$0.02)	\$0.04	(\$0.03)
BGE Fed Tax Repairs 2014	\$11,719,211.31	(\$324,978.86)	\$11,394,232.45	\$4,101,723.96	(\$113,742.60)	\$3,987,981.36	\$3,987,981.36	\$0.01	\$0.00	(\$0.01)	\$0.01
BGE Fed Tax Repairs 2015	\$0.00	\$31,583,651.73	\$31,583,651.73	\$0.00	\$0.00	\$11,054,278.11	\$11,054,278.11	\$0.00	\$0.00	(\$0.01)	\$0.00
Book Overhead	\$193,871,559.68	\$47,605,962.67	\$241,477,522.35	\$67,855,045.98	\$16,662,086.95	\$84,517,132.93	\$84,517,132.82	\$0.61	(\$0.72)	\$1.03	(\$1.21)
BGE Fed AFUDC Debt X FT	\$11,246,009.64	(\$118,781.28)	\$11,127,228.36	\$0.00	\$0.00	\$0.00	\$394,529.93	\$394,529.93	\$0.00	\$661,546.72	\$0.00
BGE Fed AFUDC Equity FT	\$20,914,002.38	\$2,833,739.96	\$23,747,742.35	\$0.00	\$0.00	\$0.00	\$8,311,009.82	\$8,311,009.82	\$0.00	\$13,935,878.97	\$0.00
BGE Fed ITC Basis Reduct FT	\$172,476.07	(\$17,038.58)	\$155,437.49	\$0.00	\$0.00	\$0.00	\$54,403.12	\$54,403.12	\$0.00	\$91,223.01	\$0.00
Book Overhead	\$22,332,488.10	\$2,695,920.10	\$25,028,408.20	\$0.00	\$0.00	\$0.00	\$8,759,942.87	\$8,759,942.87	\$0.00	\$14,688,648.70	\$0.00
BGE Fed IDD #5 Bonus 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 Bonus 2010	(\$3,593,618.51)	\$360,544.19	(\$3,233,074.32)	(\$1,257,766.48)	\$126,190.47	(\$1,131,576.01)	(\$1,131,576.01)	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed T&D Bonus Repair Offset	(\$4,053,285.56)	\$436,053.50	(\$3,617,232.06)	(\$1,418,649.92)	\$152,618.73	(\$1,266,031.19)	(\$1,266,031.22)	\$0.04	\$0.01	(\$0.06)	\$0.01
BGE Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Tax Repairs Bonus 2009	(\$1,309,532.36)	\$135,460.80	(\$1,174,071.56)	(\$458,336.32)	\$47,411.29	(\$410,925.03)	(\$410,925.05)	\$0.02	\$0.01	(\$0.04)	\$0.01
BGE Fed Tax Repairs Bonus 2010	(\$3,841,479.21)	\$385,349.01	(\$3,456,130.20)	(\$1,344,517.72)	\$134,872.15	(\$1,209,645.57)	(\$1,209,645.57)	\$0.01	\$0.01	(\$0.01)	\$0.01
BGE Fed TCCC	(\$1,270,162.94)	\$136,279.41	(\$1,133,883.53)	(\$444,556.98)	\$47,697.86	(\$396,859.12)	(\$396,859.24)	\$0.05	(\$0.07)	(\$0.08)	(\$0.11)
BGE Fed TCCC-Reversal	(\$9,587.37)	\$988.23	(\$8,599.14)	(\$3,450.08)	\$345.89	(\$3,104.19)	(\$3,104.20)	\$0.01	\$0.01	(\$0.04)	\$0.02
BGE Fed TIDC	(\$14,600,570.89)	(\$2,601,313.19)	(\$17,201,884.08)	(\$5,110,199.76)	(\$910,459.60)	(\$6,202,659.36)	(\$6,202,659.43)	\$0.35	\$0.28	(\$0.58)	\$0.47
BGE Fed TODC	(\$1,867,770.43)	\$252,418.73	(\$1,615,351.70)	(\$553,719.71)	\$88,346.56	(\$565,373.15)	(\$565,373.09)	\$0.20	\$0.30	(\$0.40)	\$0.49
Tax Only	(\$30,546,277.27)	(\$894,219.32)	(\$31,440,496.59)	(\$10,691,196.97)	(\$312,976.65)	(\$11,004,173.62)	(\$11,004,173.81)	\$0.73	\$0.54	(\$1.22)	\$0.91
BGE Fed Other Tax FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$505,506,152.68	\$71,134,816.60	\$576,640,969.28	\$169,505,606.64	\$24,243,578.57	\$193,749,185.21	\$201,824,339.25	\$9,051,591.10	(\$976,437.07)	\$15,177,683.68	(\$1,637,287.05)
Jurisdiction Totals:	\$505,506,152.68	\$71,134,816.60	\$576,640,969.28	\$169,505,606.64	\$24,243,578.57	\$193,749,185.21	\$201,824,339.25	\$9,051,591.10	(\$976,437.07)	\$15,177,683.68	(\$1,637,287.05)
Jurisdiction: Maryland	Beginning Difference"	Current Difference"	Ending Difference"	Beginning APB11 DFIT Balance"	Current DFIT"	Ending APB11 DFIT Balance"	"End FAS109 Liability @ Stat Rate"	"Regulatory Asset Before Gross-Up"	"Regulatory Liab Before Gross-Up"	"Regulatory Asset After Gross-Up"	"Regulatory Liab After Gross-Up"
Tax Year: 2015											
BGE Post 1999 MD Method/Life	\$92,366,248.29	\$15,389,187.24	\$107,755,435.53	\$7,620,215.55	\$1,269,607.98	\$8,889,823.53	\$8,889,823.43	\$0.17	(\$0.27)	\$0.28	(\$0.45)
BGE Pre 2000 MD-Fed Method/Life	\$114,576,723.93	(\$7,505,848.65)	\$107,070,875.28	\$9,452,579.65	(\$619,232.44)	\$8,833,347.21	\$8,833,347.21	\$0.27	\$0.27	\$0.45	(\$0.45)
BGE Pre 2000 MD-Zero Method/Life	(\$157,922,659.60)	\$417,100.25	(\$157,505,559.35)	(\$13,028,619.42)	\$34,410.78	(\$12,994,208.64)	(\$12,994,208.65)	\$0.14	\$0.13	(\$0.23)	\$0.22
Depreciation Difference	\$49,020,312.62	\$8,300,438.84	\$57,320,751.46	\$4,044,175.78	\$684,786.32	\$4,728,962.10	\$4,728,962.00	\$0.30	(\$0.40)	\$0.50	(\$0.67)
BGE MD 481a Repair	\$47,096,022.88	(\$1,773,839.64)	\$45,322,183.24	\$3,885,421.88	(\$146,332.44)	\$3,739,089.44	\$3,739,089.28	\$0.66	\$0.00	(\$0.20)	(\$0.09)
BGE MD 481a Repair Retire Restore	(\$6,187.58)	\$239.61	(\$5,947.97)	\$0.00	\$19.77	(\$490.72)	(\$490.71)	\$0.01	\$0.02	(\$0.01)	\$0.03
BGE MD AFUDC Debt X	\$12,346,887.16	\$2,847,419.48	\$15,194,306.64	\$1,018,618.21	\$234,912.04	\$1,253,530.25	\$1,253,530.30	\$0.38	(\$0.34)	\$0.64	(\$0.56)
BGE MD BGE Pension	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	\$1,166,703.05	\$1,198,859.93	\$286,568.94	\$286,568.93	\$0.01	(\$0.01)	(\$0.01)	\$0.01
BGE MD Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	\$3,579,953.76	(\$195,431.36)	\$3,384,522.40	\$3,384,522.39	\$0.12	(\$0.14)	\$0.21	(\$0.23)
BGE MD Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	\$351,346.07	(\$22,743.63)	\$328,602.44	\$328,602.45	\$0.10	(\$0.19)	\$0.34	(\$0.32)
BGE MD Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	\$127,641.95	(\$6,729.39)	\$120,912.56	\$120,912.51	\$0.12	(\$0.17)	\$0.20	(\$0.29)
BGE MD Fed ITC Basis Reduct	\$172,476.07	(\$17,038.58)	\$155,437.49	\$1,429.30	(\$1,405.70)	\$12,823.60	\$12,823.59	\$0.00	(\$0.01)	\$0.00	(\$0.02)
BGE MD Fed Mixed Service Costs	(\$929,285.42)	\$42,483.67	(\$886,801.75)	(\$76,666.05)	\$3,504.91	(\$73,161.14)	(\$73,161.14)	\$0.01	\$0.01	(\$0.02)	\$0.01
BGE MD Fed T&D Repairs Delta	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	(\$2,498,696.04)	(\$2,498,696.04)	(\$2,366,096.06)	(\$2,366,096.06)	\$0.03	\$0.03	(\$0.10)	\$0.06
BGE MD Fed Tax Repairs 2013	\$17,141,013.51	(\$486,772.53)	\$16,654,240.98	\$1,414,133.63	(\$40,158.72)	\$1,373,974.91	\$1,373,974.88	\$0.02	(\$0.04)	\$0.03	(\$0.08)
BGE MD IDD #5 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD IDD #5 2010	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	\$1,239,170.57	(\$38,151.13)	\$1,201,019.44	\$1,201,019.44	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD IDD #5 2012	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	\$1,129,284.48	(\$3,464.81)	\$1,115,819.67	\$1,115,819.65	\$0.00	(\$0.02)	\$0.01	(\$0.04)
BGE MD IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	\$1,262,897							

BGE MD Fed Off T&D Repairs Delta	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	\$874,628.57	(\$46,494.97)	\$828,133.60	\$828,133.62	(\$0.03)	\$0.05	(\$0.05)	\$0.09
BGE MD Off 481a Repair	\$47,096,022.08	(\$1,773,800.54)	\$45,322,221.54	(\$1,359,897.61)	\$51,218.49	(\$1,308,679.12)	(\$1,308,679.15)	\$0.10	(\$0.13)	\$0.17	(\$0.21)
BGE MD Off 481a Repair Retire Resto	(\$6,187.58)	\$239.61	(\$5,947.97)	\$178.67	(\$6.91)	\$171.76	\$171.75	(\$0.02)	\$0.01	(\$0.03)	\$0.01
BGE MD Off AFUDC Debt X	\$12,346,887.16	\$2,847,419.48	\$15,194,306.64	(\$356,516.31)	(\$82,219.26)	(\$438,735.57)	(\$438,735.60)	\$0.27	(\$0.31)	\$0.46	(\$0.52)
BGE MD Off BGE Pension	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	(\$58,346.04)	(\$41,953.08)	(\$100,299.12)	(\$100,299.12)	\$0.01	(\$0.02)	\$0.02	(\$0.03)
BGE MD Off Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	(\$1,252,983.82)	\$68,400.96	(\$1,184,582.86)	(\$1,184,582.84)	\$0.13	(\$0.10)	\$0.21	(\$0.17)
BGE MD Off Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	(\$122,971.10)	\$7,960.30	(\$115,010.80)	(\$115,010.86)	\$0.21	(\$0.27)	\$0.36	(\$0.46)
BGE MD Off Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	(\$44,674.68)	\$2,355.28	(\$42,319.40)	(\$42,319.38)	\$0.16	(\$0.13)	\$0.26	(\$0.22)
BGE MD Off Fed ITC Basis Reduct	\$172,476.07	(\$17,038.58)	\$155,437.49	(\$4,980.21)	\$491.98	(\$4,488.23)	(\$4,488.26)	\$0.00	(\$0.03)	\$0.01	(\$0.05)
BGE MD Off IDD #5 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off IDD #5 2010	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	(\$433,709.70)	\$13,352.90	(\$420,356.80)	(\$420,356.80)	\$0.00	\$0.00	(\$0.01)	\$0.00
BGE MD Off IDD #5 2012	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	(\$41,749.60)	\$1,212.69	(\$40,536.91)	(\$40,536.88)	\$0.04	(\$0.01)	\$0.06	(\$0.01)
BGE MD Off IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	(\$75,914.06)	\$2,204.14	(\$73,709.92)	(\$73,709.94)	\$0.02	(\$0.05)	\$0.04	(\$0.08)
BGE MD Off IDD #5 2013	\$6,865,934.26	(\$200,031.12)	\$6,665,903.14	(\$198,253.85)	\$5,775.88	(\$192,477.97)	(\$192,477.95)	\$0.03	(\$0.01)	\$0.05	(\$0.02)
BGE MD Off IDD #5 2014	\$8,456,639.61	(\$234,506.35)	\$8,222,133.26	(\$244,185.46)	\$6,771.38	(\$237,414.08)	(\$237,414.10)	(\$0.01)	(\$0.01)	(\$0.02)	(\$0.01)
BGE MD Off IDD #5 2015	\$0.00	\$17,721,016.92	\$17,721,016.92	\$0.00	(\$511,694.36)	(\$511,694.36)	(\$511,694.36)	\$0.00	\$0.00	(\$0.01)	\$0.00
BGE MD Off IDD #5 481a Adj	\$12,494,383.50	(\$413,121.14)	\$12,081,262.36	(\$360,775.34)	\$11,928.87	(\$348,846.47)	(\$348,846.45)	\$0.02	\$0.00	\$0.03	\$0.00
BGE MD Off Intl Dev Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Mixed Service Costs	\$529,691.95	(\$11,077.44)	\$518,614.51	(\$15,294.84)	\$319.86	(\$14,974.98)	(\$14,974.99)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.01)
BGE MD Off T&D Repairs Delta	\$7,366,857.96	(\$83,885.19)	\$7,282,972.77	(\$212,718.14)	\$2,422.13	(\$210,296.01)	(\$210,295.84)	\$0.15	\$0.02	\$0.25	\$0.04
BGE MD Off Tax Repairs 2009	\$4,020,860.52	(\$125,812.42)	\$3,895,048.10	(\$116,102.36)	\$3,632.82	(\$112,469.54)	(\$112,469.51)	\$0.03	\$0.00	\$0.04	\$0.00
BGE MD Off Tax Repairs 2010	\$17,792,730.03	(\$548,414.20)	\$17,244,315.83	(\$513,765.04)	\$15,835.46	(\$497,929.58)	(\$497,929.62)	\$0.01	(\$0.05)	\$0.02	(\$0.08)
BGE MD Off Tax Repairs 2011	\$2,676,131.05	(\$79,602.22)	\$2,596,528.83	(\$77,273.27)	\$2,298.51	(\$74,974.76)	(\$74,974.77)	\$0.00	(\$0.01)	\$0.01	(\$0.02)
BGE MD Off Tax Repairs 2012	\$563,910.76	(\$16,380.26)	\$547,530.50	(\$16,282.92)	\$472.98	(\$15,809.94)	(\$15,809.94)	\$0.00	\$0.00	\$0.00	(\$0.01)
BGE MD Off Tax Repairs 2012.2	\$8,504,993.38	(\$247,068.04)	\$8,257,925.34	(\$245,581.68)	\$7,134.10	(\$238,447.58)	(\$238,447.59)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.01)
BGE MD Off Tax Repairs 2013	\$17,141,011.31	(\$486,772.53)	\$16,654,240.98	(\$494,946.76)	\$14,055.57	(\$480,891.19)	(\$480,891.21)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.02)
BGE MD Off Tax Repairs 2014	\$11,719,211.31	(\$324,978.86)	\$11,394,232.45	(\$338,392.24)	\$9,383.77	(\$329,008.47)	(\$329,008.46)	\$0.01	\$0.00	\$0.02	\$0.00
BGE MD Off Tax Repairs 2015	\$0.00	\$31,583,651.73	\$31,583,651.73	\$0.00	(\$911,977.96)	(\$911,977.96)	(\$911,977.94)	\$0.02	\$0.00	\$0.03	\$0.00
Book Overhead	\$196,837,219.94	\$47,388,574.39	\$244,225,794.33	(\$5,683,674.68)	(\$1,368,345.18)	(\$7,052,019.86)	(\$7,052,019.81)	\$1.11	(\$1.06)	\$1.86	(\$1.77)
BGE MD Off AFUDC Equity FT	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	(\$643,338.93)	\$0.00	(\$643,338.93)	\$0.00	(\$1,078,749.00)	\$0.00
Book Overhead	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	(\$643,338.93)	\$0.00	(\$643,338.93)	\$0.00	(\$1,078,749.00)	\$0.00
BGE MD Off 481a Repair - State Only	\$2,218,102.34	(\$252,643.93)	\$1,965,458.41	(\$64,047.69)	\$7,295.12	(\$56,752.57)	(\$56,752.61)	\$0.03	(\$0.07)	\$0.04	(\$0.11)
BGE MD Off Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed TCCC	\$20,840.00	(\$4,631.07)	\$16,208.93	(\$601.76)	\$133.72	(\$468.04)	(\$468.03)	\$0.01	(\$0.01)	\$0.02	(\$0.01)
BGE MD Off Fed TIDC	(\$183,722.39)	\$66,233.40	(\$117,488.99)	\$5,305.00	(\$1,912.49)	\$3,392.51	\$3,392.49	(\$0.06)	\$0.04	(\$0.09)	\$0.07
BGE MD Off Fed TODC	(\$55,895.43)	\$18,783.90	(\$37,111.53)	\$1,556.21	(\$542.42)	\$1,013.79	\$1,013.85	\$0.00	\$0.06	(\$0.01)	\$0.10
BGE MD Off TCCC	(\$1,231,147.72)	\$134,936.33	(\$1,096,211.39)	\$35,549.43	(\$3,896.27)	\$31,653.16	\$31,653.10	(\$0.04)	(\$0.02)	(\$0.07)	(\$0.03)
BGE MD Off TCCC-Reversal	(\$11,304.82)	\$1,133.31	(\$10,171.51)	\$326.40	(\$32.74)	\$293.66	\$293.70	\$0.02	\$0.02	\$0.04	\$0.03
BGE MD Off TIDC	(\$16,591,340.28)	(\$2,449,970.50)	(\$19,041,310.78)	\$479,074.88	\$70,742.90	\$549,817.78	\$549,817.85	(\$0.25)	\$0.32	(\$0.43)	\$0.54
BGE MD Off TODC	(\$1,830,223.42)	\$235,208.44	(\$1,595,014.98)	\$52,847.75	(\$6,791.64)	\$46,056.11	\$46,056.06	(\$0.33)	\$0.27	(\$0.55)	\$0.46
Tax Only	(\$17,662,691.72)	(\$2,250,950.12)	(\$19,913,641.84)	\$510,010.22	\$64,996.18	\$575,006.40	\$575,006.41	(\$0.62)	\$0.62	(\$1.03)	\$1.05
Total Tax Classes	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	(\$6,589,126.02)	(\$1,543,024.13)	(\$8,132,150.15)	(\$8,775,489.03)	\$0.80	(\$643,339.69)	\$1.35	(\$1,078,750.26)
Jurisdiction Totals:	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	(\$6,589,126.02)	(\$1,543,024.13)	(\$8,132,150.15)	(\$8,775,489.03)	\$0.80	(\$643,339.69)	\$1.35	(\$1,078,750.26)
Company Totals:	\$1,000,629,490.04	\$183,837,559.58	\$1,184,467,049.62	\$181,742,555.00	\$27,109,194.85	\$208,851,749.85	\$218,121,676.03	\$10,889,703.69	(\$1,619,777.52)	\$18,259,825.94	(\$2,716,038.59)
PwrTax - 257		07/06/2016 at 11:51 pm									

Total FAS 109 Regulatory Asset-Transmission

\$9,269,926.17

\$15,543,787.35

\$9,900,312.06

ATTACHMENT 2

PowerTax Deferred Tax Summary Report

B/U BGE ShortYearCase 12/04/12 CST
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2004											
zCEG Fed Method/Life	\$122,894,570.12	\$5,573,779.81	\$128,468,349.93	\$45,437,422.73	\$1,825,675.90	\$47,263,098.63	\$44,963,922.48	\$0.12	(\$2,299,176.28)	\$0.19	(\$3,537,194.27)
Depreciation Difference	\$122,894,570.12	\$5,573,779.81	\$128,468,349.93	\$45,437,422.73	\$1,825,675.90	\$47,263,098.63	\$44,963,922.48	\$0.12	(\$2,299,176.28)	\$0.19	(\$3,537,194.27)
zCEG FlowThrough	\$31,513,660.44	(\$3,143,912.69)	\$28,369,747.75	\$0.00	\$0.00	\$0.00	\$9,929,411.71	\$9,929,411.71	\$0.00	\$15,276,018.02	\$0.00
Depreciation Difference	\$31,513,660.44	(\$3,143,912.69)	\$28,369,747.75	\$0.00	\$0.00	\$0.00	\$9,929,411.71	\$9,929,411.71	\$0.00	\$15,276,018.02	\$0.00
zCEG AFUDC Debt	\$5,928,410.61	\$2,558.31	\$5,930,968.92	\$2,091,203.78	\$352.90	\$2,091,556.68	\$2,075,839.12	\$0.05	(\$15,717.60)	\$0.07	(\$24,180.93)
zCEG Tax CCC	(\$1,408,648.05)	(\$446,890.37)	(\$1,855,538.42)	(\$493,026.84)	(\$156,411.63)	(\$649,438.47)	(\$649,438.45)	\$0.03	(\$0.01)	\$0.05	(\$0.01)
zCEG Tax IDC	(\$8,411,684.12)	(\$513,476.34)	(\$8,925,160.46)	(\$3,274,221.56)	(\$168,448.60)	(\$3,442,670.16)	(\$3,123,806.16)	(\$0.10)	\$318,864.10	(\$0.16)	\$490,560.16
zCEG Tax ODC	(\$2,007,876.42)	(\$209,940.19)	(\$2,217,816.61)	(\$759,100.38)	(\$71,547.33)	(\$830,647.71)	(\$776,235.81)	(\$0.04)	\$54,411.94	(\$0.06)	\$83,710.67
Book Overhead	(\$5,899,797.98)	(\$1,167,748.59)	(\$7,067,546.57)	(\$2,435,145.00)	(\$396,054.66)	(\$2,831,199.66)	(\$2,473,641.30)	(\$0.07)	\$357,558.43	(\$0.11)	\$550,089.89
zCEG AFUDC Equity	\$3,879,277.81	\$262,436.74	\$4,141,714.55	\$0.00	\$0.00	\$0.00	\$1,449,600.09	\$1,449,600.09	\$0.00	\$2,230,153.99	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$2,188,752.39	(\$130,035.13)	\$2,058,717.26	\$0.00	\$0.00	\$0.00	\$720,551.04	\$720,551.04	\$0.00	\$1,108,540.06	\$0.00
zCEG ITC FlowThrough	\$149,606.77	(\$7,631.33)	\$141,975.44	\$0.00	\$0.00	\$0.00	\$49,691.40	\$49,691.40	\$0.00	\$76,448.31	\$0.00
zCEG Other Tax FlowThrough	\$1,851,679.49	(\$178,713.23)	\$1,672,966.26	\$0.00	\$0.00	\$0.00	\$585,538.19	\$585,538.19	\$0.00	\$900,827.99	\$0.00
Book Overhead	\$8,069,316.46	(\$53,942.95)	\$8,015,373.51	\$0.00	\$0.00	\$0.00	\$2,805,380.73	\$2,805,380.73	\$0.00	\$4,315,970.35	\$0.00
Total Tax Classes	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)
Jurisdiction Totals:	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)
Company Totals:	\$156,577,749.04	\$1,208,175.58	\$157,785,924.62	\$43,002,277.73	\$1,429,621.24	\$44,431,898.97	\$55,225,073.62	\$12,734,792.49	(\$1,941,617.85)	\$19,591,988.45	(\$2,987,104.38)

PowerTax Deferred Tax Summary Report

B/U BGE ShortYearCase 12/04/12 CST
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2005											
zCEG Fed Method/Life	\$128,468,349.93	\$13,202,818.13	\$141,671,168.06	\$47,263,098.63	\$4,472,664.35	\$51,735,762.98	\$49,584,908.82	\$0.21	(\$2,150,854.37)	\$0.33	(\$3,309,006.73)
Depreciation Difference	\$128,468,349.93	\$13,202,818.13	\$141,671,168.06	\$47,263,098.63	\$4,472,664.35	\$51,735,762.98	\$49,584,908.82	\$0.21	(\$2,150,854.37)	\$0.33	(\$3,309,006.73)
zCEG FlowThrough	\$28,369,747.75	(\$739,745.17)	\$27,630,002.58	\$0.00	\$0.00	\$0.00	\$9,670,500.90	\$9,670,500.90	\$0.00	\$14,877,693.70	\$0.00
Depreciation Difference	\$28,369,747.75	(\$739,745.17)	\$27,630,002.58	\$0.00	\$0.00	\$0.00	\$9,670,500.90	\$9,670,500.90	\$0.00	\$14,877,693.70	\$0.00
zCEG AFUDC Debt	\$5,930,968.92	\$397,504.92	\$6,328,473.84	\$2,091,556.68	\$140,100.11	\$2,231,656.79	\$2,214,965.84	\$0.06	(\$16,691.00)	\$0.09	(\$25,678.47)
zCEG Tax CCC	(\$1,855,538.42)	\$85,013.22	(\$1,770,525.20)	(\$649,438.47)	\$29,754.63	(\$619,683.84)	(\$619,683.82)	\$0.05	(\$0.03)	\$0.07	(\$0.04)
zCEG Tax IDC	(\$8,925,160.46)	(\$1,013,123.87)	(\$9,938,284.33)	(\$3,442,670.16)	(\$397,349.27)	(\$3,840,019.43)	(\$3,478,399.52)	(\$0.12)	\$361,620.04	(\$0.19)	\$556,338.52
zCEG Tax ODC	(\$2,217,816.61)	(\$423,042.30)	(\$2,640,858.91)	(\$830,647.71)	(\$164,411.65)	(\$995,059.36)	(\$924,300.62)	(\$0.09)	\$70,758.83	(\$0.14)	\$108,859.74
Book Overhead	(\$7,067,546.57)	(\$953,648.03)	(\$8,021,194.60)	(\$2,831,199.66)	(\$391,906.18)	(\$3,223,105.84)	(\$2,807,418.11)	(\$0.11)	\$415,687.84	(\$0.17)	\$639,519.76
zCEG AFUDC Equity	\$4,141,714.55	\$242,762.82	\$4,384,477.37	\$0.00	\$0.00	\$0.00	\$1,534,567.08	\$1,534,567.08	\$0.00	\$2,360,872.43	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$2,058,717.26	\$6,544.65	\$2,065,261.91	\$0.00	\$0.00	\$0.00	\$722,841.67	\$722,841.67	\$0.00	\$1,112,064.11	\$0.00
zCEG ITC FlowThrough	\$141,975.44	\$71,539.53	\$213,514.97	\$0.00	\$0.00	\$0.00	\$74,730.24	\$74,730.24	\$0.00	\$114,969.60	\$0.00
zCEG Other Tax FlowThrough	\$1,672,966.26	(\$122,385.02)	\$1,550,581.24	\$0.00	\$0.00	\$0.00	\$542,703.43	\$542,703.43	\$0.00	\$834,928.36	\$0.00
Book Overhead	\$8,015,373.51	\$198,461.98	\$8,213,835.49	\$0.00	\$0.00	\$0.00	\$2,874,842.42	\$2,874,842.42	\$0.00	\$4,422,834.49	\$0.00
Total Tax Classes	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)
Jurisdiction Totals:	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)
Company Totals:	\$157,785,924.62	\$11,707,886.91	\$169,493,811.53	\$44,431,898.97	\$4,080,758.17	\$48,512,657.14	\$59,322,834.04	\$12,545,343.43	(\$1,735,166.53)	\$19,300,528.35	(\$2,669,486.97)

PowerTax Deferred Tax Summary Report

B/U BGE ShortYearCase 12/04/12 CST
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2006											
zCEG Fed Method/Life	\$141,671,168.06	\$2,534,329.06	\$144,205,497.12	\$51,735,762.98	\$772,059.79	\$52,507,822.77	\$50,471,923.99	\$0.25	(\$2,035,899.03)	\$0.38	(\$3,132,152.35)
Depreciation Difference	\$141,671,168.06	\$2,534,329.06	\$144,205,497.12	\$51,735,762.98	\$772,059.79	\$52,507,822.77	\$50,471,923.99	\$0.25	(\$2,035,899.03)	\$0.38	(\$3,132,152.35)
zCEG FlowThrough	\$27,630,002.58	(\$1,972,461.07)	\$25,657,541.51	\$0.00	\$0.00	\$0.00	\$8,980,139.53	\$8,980,139.53	\$0.00	\$13,815,599.27	\$0.00
Depreciation Difference	\$27,630,002.58	(\$1,972,461.07)	\$25,657,541.51	\$0.00	\$0.00	\$0.00	\$8,980,139.53	\$8,980,139.53	\$0.00	\$13,815,599.27	\$0.00
zCEG AFUDC Debt	\$6,328,473.84	(\$170,347.71)	\$6,158,126.13	\$2,231,656.79	(\$60,161.49)	\$2,171,495.30	\$2,155,344.15	\$0.07	(\$16,151.22)	\$0.11	(\$24,848.04)
zCEG Tax CCC	(\$1,770,525.20)	\$28,333.64	(\$1,742,191.56)	(\$619,683.84)	\$9,916.77	(\$609,767.07)	(\$609,767.05)	\$0.04	(\$0.01)	\$0.06	(\$0.02)
zCEG Tax IDC	(\$9,938,284.33)	\$245,874.15	(\$9,692,410.18)	(\$3,840,019.43)	\$97,347.75	(\$3,742,671.68)	(\$3,392,343.56)	(\$0.08)	\$350,328.20	(\$0.13)	\$538,966.46
zCEG Tax ODC	(\$2,640,858.91)	\$66,933.04	(\$2,573,925.87)	(\$995,059.36)	\$25,802.50	(\$969,256.86)	(\$900,874.05)	(\$0.08)	\$68,382.88	(\$0.12)	\$105,204.43
Book Overhead	(\$8,021,194.60)	\$170,793.12	(\$7,850,401.48)	(\$3,223,105.84)	\$72,905.53	(\$3,150,200.31)	(\$2,747,640.52)	(\$0.05)	\$402,559.85	(\$0.08)	\$619,322.84
zCEG AFUDC Equity	\$4,384,477.37	(\$95,847.11)	\$4,288,630.26	\$0.00	\$0.00	\$0.00	\$1,501,020.59	\$1,501,020.59	\$0.00	\$2,309,262.45	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$2,065,261.91	(\$108,778.29)	\$1,956,483.62	\$0.00	\$0.00	\$0.00	\$684,769.27	\$684,769.27	\$0.00	\$1,053,491.18	\$0.00
zCEG ITC FlowThrough	\$213,514.97	(\$11,173.74)	\$202,341.23	\$0.00	\$0.00	\$0.00	\$70,819.43	\$70,819.43	\$0.00	\$108,952.97	\$0.00
zCEG Other Tax FlowThrough	\$1,550,581.24	(\$142,264.46)	\$1,408,316.78	\$0.00	\$0.00	\$0.00	\$492,910.87	\$492,910.87	\$0.00	\$758,324.42	\$0.00
Book Overhead	\$8,213,835.49	(\$358,063.60)	\$7,855,771.89	\$0.00	\$0.00	\$0.00	\$2,749,520.16	\$2,749,520.16	\$0.00	\$4,230,031.02	\$0.00
Total Tax Classes	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)
Jurisdiction Totals:	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)
Company Totals:	\$169,493,811.53	\$374,597.51	\$169,868,409.04	\$48,512,657.14	\$844,965.32	\$49,357,622.46	\$59,453,943.16	\$11,729,659.88	(\$1,633,339.18)	\$18,045,630.59	(\$2,512,829.51)

PowerTax Deferred Tax Summary Report

B/U BGE ShortYearCase 12/04/12 CST
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2007											
zCEG Fed Method/Life	\$144,205,497.12	\$2,120,985.86	\$146,326,482.98	\$52,507,822.77	\$622,959.56	\$53,130,782.33	\$51,214,269.04	\$0.33	(\$1,916,513.62)	\$0.51	(\$2,948,482.49)
Depreciation Difference	\$144,205,497.12	\$2,120,985.86	\$146,326,482.98	\$52,507,822.77	\$622,959.56	\$53,130,782.33	\$51,214,269.04	\$0.33	(\$1,916,513.62)	\$0.51	(\$2,948,482.49)
zCEG FlowThrough	\$25,657,541.51	(\$1,971,318.03)	\$23,686,223.48	\$0.00	\$0.00	\$0.00	\$8,290,178.22	\$8,290,178.22	\$0.00	\$12,754,120.34	\$0.00
Depreciation Difference	\$25,657,541.51	(\$1,971,318.03)	\$23,686,223.48	\$0.00	\$0.00	\$0.00	\$8,290,178.22	\$8,290,178.22	\$0.00	\$12,754,120.34	\$0.00
zCEG AFUDC Debt	\$6,158,126.13	(\$173,044.24)	\$5,985,081.89	\$2,171,495.30	(\$61,099.43)	\$2,110,395.87	\$2,094,778.66	\$0.10	(\$15,617.31)	\$0.15	(\$24,026.63)
zCEG Tax CCC	(\$1,742,191.56)	\$37,742.03	(\$1,704,449.53)	(\$609,767.07)	\$13,209.70	(\$596,557.37)	(\$596,557.34)	\$0.06	(\$0.03)	\$0.10	(\$0.04)
zCEG Tax IDC	(\$9,692,410.18)	\$269,359.59	(\$9,423,050.59)	(\$3,742,671.68)	\$106,326.38	(\$3,636,345.30)	(\$3,298,067.71)	(\$0.13)	\$338,277.72	(\$0.20)	\$520,427.27
zCEG Tax ODC	(\$2,573,925.87)	\$72,228.64	(\$2,501,697.23)	(\$969,256.86)	\$27,749.41	(\$941,507.45)	(\$875,594.03)	(\$0.10)	\$65,913.51	(\$0.15)	\$101,405.41
Book Overhead	(\$7,850,401.48)	\$206,286.02	(\$7,644,115.46)	(\$3,150,200.31)	\$86,186.06	(\$3,064,014.25)	(\$2,675,440.41)	(\$0.06)	\$388,573.90	(\$0.10)	\$597,806.00
zCEG AFUDC Equity	\$4,288,630.26	(\$97,637.91)	\$4,190,992.35	\$0.00	\$0.00	\$0.00	\$1,466,847.32	\$1,466,847.32	\$0.00	\$2,256,688.19	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,956,483.62	(\$128,570.02)	\$1,827,913.60	\$0.00	\$0.00	\$0.00	\$639,769.76	\$639,769.76	\$0.00	\$984,261.17	\$0.00
zCEG ITC FlowThrough	\$202,341.23	(\$12,056.80)	\$190,284.43	\$0.00	\$0.00	\$0.00	\$66,599.55	\$66,599.55	\$0.00	\$102,460.85	\$0.00
zCEG Other Tax FlowThrough	\$1,408,316.78	(\$195,296.83)	\$1,213,019.95	\$0.00	\$0.00	\$0.00	\$424,556.98	\$424,556.98	\$0.00	\$653,164.59	\$0.00
Book Overhead	\$7,855,771.89	(\$433,561.56)	\$7,422,210.33	\$0.00	\$0.00	\$0.00	\$2,597,773.62	\$2,597,773.62	\$0.00	\$3,996,574.79	\$0.00
Total Tax Classes	\$169,868,409.04	(\$77,607.71)	\$169,790,801.33	\$49,357,622.46	\$709,145.62	\$50,066,768.08	\$59,426,780.47	\$10,887,952.10	(\$1,527,939.72)	\$16,750,695.54	(\$2,350,676.49)
Jurisdiction Totals:	\$169,868,409.04	(\$77,607.71)	\$169,790,801.33	\$49,357,622.46	\$709,145.62	\$50,066,768.08	\$59,426,780.47	\$10,887,952.10	(\$1,527,939.72)	\$16,750,695.54	(\$2,350,676.49)
Company Totals:	\$169,868,409.04	(\$77,607.71)	\$169,790,801.33	\$49,357,622.46	\$709,145.62	\$50,066,768.08	\$59,426,780.47	\$10,887,952.10	(\$1,527,939.72)	\$16,750,695.54	(\$2,350,676.49)

PowerTax Deferred Tax Summary Report

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20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2008											
zCEG Fed Method/Life	\$146,326,482.98	\$2,459,710.31	\$148,786,193.29	\$53,130,782.33	\$765,736.99	\$53,896,519.32	\$52,075,167.65	\$0.39	(\$1,821,352.05)	\$0.59	(\$2,802,080.08)
Depreciation Difference	\$146,326,482.98	\$2,459,710.31	\$148,786,193.29	\$53,130,782.33	\$765,736.99	\$53,896,519.32	\$52,075,167.65	\$0.39	(\$1,821,352.05)	\$0.59	(\$2,802,080.08)
zCEG FlowThrough	\$25,079,736.80	(\$2,377,715.70)	\$22,702,021.10	\$0.00	\$0.00	\$0.00	\$7,945,707.39	\$7,945,707.39	\$0.00	\$12,224,165.21	\$0.00
Depreciation Difference	\$25,079,736.80	(\$2,377,715.70)	\$22,702,021.10	\$0.00	\$0.00	\$0.00	\$7,945,707.39	\$7,945,707.39	\$0.00	\$12,224,165.21	\$0.00
zCEG AFUDC Debt	\$5,985,081.89	(\$173,558.92)	\$5,811,522.97	\$2,110,395.87	(\$61,277.66)	\$2,049,118.21	\$2,034,033.04	\$0.12	(\$15,085.29)	\$0.18	(\$23,208.14)
zCEG Tax CCC	(\$1,704,449.53)	\$31,059.71	(\$1,673,389.82)	(\$596,557.37)	\$10,870.91	(\$585,686.46)	(\$585,686.44)	\$0.05	(\$0.03)	\$0.08	(\$0.04)
zCEG Tax IDC	(\$9,423,050.59)	\$265,371.40	(\$9,157,679.19)	(\$3,636,345.30)	\$104,890.78	(\$3,531,454.52)	(\$3,205,187.72)	(\$0.18)	\$326,266.99	(\$0.28)	\$501,949.21
zCEG Tax ODC	(\$2,501,697.23)	\$71,027.19	(\$2,430,670.04)	(\$941,507.45)	\$27,319.86	(\$914,187.59)	(\$850,734.51)	(\$0.09)	\$63,453.17	(\$0.15)	\$97,620.26
Book Overhead	(\$7,644,115.46)	\$193,899.38	(\$7,450,216.08)	(\$3,064,014.25)	\$81,803.89	(\$2,982,210.36)	(\$2,607,575.63)	(\$0.11)	\$374,634.84	(\$0.16)	\$576,361.29
zCEG AFUDC Equity	\$4,190,992.35	(\$97,987.32)	\$4,093,005.03	\$0.00	\$0.00	\$0.00	\$1,432,551.76	\$1,432,551.76	\$0.00	\$2,203,925.79	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,827,913.60	(\$108,749.37)	\$1,719,164.23	\$0.00	\$0.00	\$0.00	\$601,707.48	\$601,707.48	\$0.00	\$925,703.82	\$0.00
zCEG ITC FlowThrough	\$190,284.43	(\$12,108.30)	\$178,176.13	\$0.00	\$0.00	\$0.00	\$62,361.65	\$62,361.65	\$0.00	\$95,940.99	\$0.00
zCEG Other Tax FlowThrough	\$1,213,019.95	(\$132,759.18)	\$1,080,260.77	\$0.00	\$0.00	\$0.00	\$378,091.27	\$378,091.27	\$0.00	\$581,678.88	\$0.00
Book Overhead	\$7,422,210.33	(\$351,604.17)	\$7,070,606.16	\$0.00	\$0.00	\$0.00	\$2,474,712.16	\$2,474,712.16	\$0.00	\$3,807,249.47	\$0.00
Total Tax Classes	\$171,184,314.65	(\$75,710.18)	\$171,108,604.47	\$50,066,768.08	\$847,540.88	\$50,914,308.96	\$59,888,011.56	\$10,420,419.82	(\$1,446,717.22)	\$16,031,415.11	(\$2,225,718.79)
Jurisdiction Totals:	\$171,184,314.65	(\$75,710.18)	\$171,108,604.47	\$50,066,768.08	\$847,540.88	\$50,914,308.96	\$59,888,011.56	\$10,420,419.82	(\$1,446,717.22)	\$16,031,415.11	(\$2,225,718.79)
Company Totals:	\$171,184,314.65	(\$75,710.18)	\$171,108,604.47	\$50,066,768.08	\$847,540.88	\$50,914,308.96	\$59,888,011.56	\$10,420,419.82	(\$1,446,717.22)	\$16,031,415.11	(\$2,225,718.79)

PowerTax Deferred Tax Summary Report

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Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2009											
zCEG Fed Method/Life	\$148,786,193.29	(\$76,519,287.84)	\$72,266,905.45	\$53,896,519.32	(\$26,904,315.52)	\$26,992,203.80	\$25,293,416.91	\$0.19	(\$1,698,787.09)	\$0.30	(\$2,613,518.59)
Depreciation Difference	\$148,786,193.29	(\$76,519,287.84)	\$72,266,905.45	\$53,896,519.32	(\$26,904,315.52)	\$26,992,203.80	\$25,293,416.91	\$0.19	(\$1,698,787.09)	\$0.30	(\$2,613,518.59)
zCEG FlowThrough	\$22,702,021.10	(\$1,932,788.07)	\$20,769,233.03	\$0.00	\$0.00	\$0.00	\$7,269,231.56	\$7,269,231.56	\$0.00	\$11,183,433.17	\$0.00
Depreciation Difference	\$22,702,021.10	(\$1,932,788.07)	\$20,769,233.03	\$0.00	\$0.00	\$0.00	\$7,269,231.56	\$7,269,231.56	\$0.00	\$11,183,433.17	\$0.00
zCEG AFUDC Debt	\$5,811,522.97	(\$176,908.25)	\$5,634,614.72	\$2,049,118.21	(\$62,464.02)	\$1,986,654.19	\$1,972,115.15	\$0.14	(\$14,539.17)	\$0.21	(\$22,367.96)
zCEG Fed 481a Repair	\$0.00	\$103,826,409.45	\$103,826,409.45	\$0.00	\$36,339,243.34	\$36,339,243.34	\$36,339,243.31	(\$0.03)	\$0.00	(\$0.05)	\$0.00
zCEG Fed 481a Repair Retire Res	\$0.00	(\$7,780.49)	(\$7,780.49)	\$0.00	(\$2,723.17)	(\$2,723.17)	(\$2,723.17)	(\$0.00)	\$0.00	(\$0.00)	\$0.00
zCEG Tax CCC	(\$1,673,389.82)	\$31,446.66	(\$1,641,943.16)	(\$585,686.46)	\$11,006.34	(\$574,680.12)	(\$574,680.11)	\$0.04	(\$0.03)	\$0.07	(\$0.04)
zCEG Tax IDC	(\$9,157,679.19)	\$270,406.33	(\$8,887,272.86)	(\$3,531,454.52)	\$106,975.42	(\$3,424,479.10)	(\$3,110,545.50)	(\$0.21)	\$313,933.81	(\$0.33)	\$482,975.10
zCEG Tax ODC	(\$2,430,670.04)	\$72,561.04	(\$2,358,109.00)	(\$914,187.59)	\$27,922.70	(\$886,264.89)	(\$825,338.15)	(\$0.12)	\$60,926.86	(\$0.18)	\$93,733.63
Book Overhead	(\$7,450,216.08)	\$104,016,134.74	\$96,565,918.66	(\$2,982,210.36)	\$36,419,960.61	\$33,437,750.25	\$33,798,071.53	(\$0.19)	\$360,321.47	(\$0.29)	\$554,340.72
zCEG AFUDC Equity	\$4,093,005.03	(\$99,862.68)	\$3,993,142.35	\$0.00	\$0.00	\$0.00	\$1,397,599.82	\$1,397,599.82	\$0.00	\$2,150,153.57	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,719,164.23	(\$108,150.30)	\$1,611,013.93	\$0.00	\$0.00	\$0.00	\$563,854.88	\$563,854.88	\$0.00	\$867,469.04	\$0.00
zCEG ITC FlowThrough	\$178,176.13	(\$12,313.50)	\$165,862.63	\$0.00	\$0.00	\$0.00	\$58,051.92	\$58,051.92	\$0.00	\$89,310.65	\$0.00
zCEG Other Tax FlowThrough	\$1,080,260.77	(\$130,895.92)	\$949,364.85	\$0.00	\$0.00	\$0.00	\$332,277.70	\$332,277.70	\$0.00	\$511,196.46	\$0.00
Book Overhead	\$7,070,606.16	(\$351,222.40)	\$6,719,383.76	\$0.00	\$0.00	\$0.00	\$2,351,784.32	\$2,351,784.32	\$0.00	\$3,618,129.72	\$0.00
Total Tax Classes	\$171,108,604.47	\$25,212,836.43	\$196,321,440.90	\$50,914,308.96	\$9,515,645.09	\$60,429,954.05	\$68,712,504.31	\$9,621,015.88	(\$1,338,465.62)	\$14,801,562.90	(\$2,059,177.87)
Jurisdiction Totals:	\$171,108,604.47	\$25,212,836.43	\$196,321,440.90	\$50,914,308.96	\$9,515,645.09	\$60,429,954.05	\$68,712,504.31	\$9,621,015.88	(\$1,338,465.62)	\$14,801,562.90	(\$2,059,177.87)
Company Totals:	\$171,108,604.47	\$25,212,836.43	\$196,321,440.90	\$50,914,308.96	\$9,515,645.09	\$60,429,954.05	\$68,712,504.31	\$9,621,015.88	(\$1,338,465.62)	\$14,801,562.90	(\$2,059,177.87)

PowerTax Deferred Tax Summary Report

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Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2010											
zCEG Fed Method/Life	\$72,266,905.45	\$938,849.62	\$73,205,755.07	\$26,992,203.80	\$216,447.63	\$27,208,651.43	\$25,622,014.27	\$0.19	(\$1,586,637.34)	\$0.28	(\$2,440,980.52)
Depreciation Difference	\$72,266,905.45	\$938,849.62	\$73,205,755.07	\$26,992,203.80	\$216,447.63	\$27,208,651.43	\$25,622,014.27	\$0.19	(\$1,586,637.34)	\$0.28	(\$2,440,980.52)
zCEG FlowThrough	\$20,769,233.03	(\$1,904,569.30)	\$18,864,663.73	\$0.00	\$0.00	\$0.00	\$6,602,632.31	\$6,602,632.31	\$0.00	\$10,157,895.85	\$0.00
Depreciation Difference	\$20,769,233.03	(\$1,904,569.30)	\$18,864,663.73	\$0.00	\$0.00	\$0.00	\$6,602,632.31	\$6,602,632.31	\$0.00	\$10,157,895.85	\$0.00
zCEG AFUDC Debt	\$5,634,614.72	(\$162,730.23)	\$5,471,884.49	\$1,986,654.19	(\$57,458.47)	\$1,929,195.72	\$1,915,159.57	\$0.12	(\$14,036.27)	\$0.19	(\$21,594.26)
zCEG Fed 481a Repair	\$103,826,409.45	(\$2,394,581.40)	\$101,431,828.05	\$36,339,243.34	(\$838,103.50)	\$35,501,139.84	\$35,501,139.82	\$0.09	(\$0.11)	\$0.13	(\$0.17)
zCEG Fed 481a Repair Retire Res	(\$7,780.49)	\$179.07	(\$7,601.42)	(\$2,723.17)	\$62.67	(\$2,660.50)	(\$2,660.50)	\$0.00	\$0.00	\$0.00	\$0.00
zCEG Tax CCC	(\$1,641,943.16)	\$29,542.36	(\$1,612,400.80)	(\$574,680.12)	\$10,339.80	(\$564,340.32)	(\$564,340.28)	\$0.08	(\$0.04)	\$0.13	(\$0.07)
zCEG Tax IDC	(\$8,887,272.86)	\$249,306.78	(\$8,637,966.08)	(\$3,424,479.10)	\$98,639.67	(\$3,325,839.43)	(\$3,023,288.13)	(\$0.24)	\$302,551.55	(\$0.37)	\$465,463.92
zCEG Tax ODC	(\$2,358,109.00)	\$67,070.16	(\$2,291,038.84)	(\$886,264.89)	\$25,805.63	(\$860,459.26)	(\$801,863.59)	(\$0.12)	\$58,595.79	(\$0.18)	\$90,147.36
Book Overhead	\$96,565,918.66	(\$2,211,213.26)	\$94,354,705.40	\$33,437,750.25	(\$760,714.20)	\$32,677,036.05	\$33,024,146.89	(\$0.07)	\$347,110.91	(\$0.10)	\$534,016.78
zCEG AFUDC Equity	\$3,993,142.35	(\$91,972.00)	\$3,901,170.35	\$0.00	\$0.00	\$0.00	\$1,365,409.62	\$1,365,409.62	\$0.00	\$2,100,630.19	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,611,013.93	(\$98,284.45)	\$1,512,729.48	\$0.00	\$0.00	\$0.00	\$529,455.32	\$529,455.32	\$0.00	\$814,546.64	\$0.00
zCEG ITC FlowThrough	\$165,862.63	(\$11,021.75)	\$154,840.88	\$0.00	\$0.00	\$0.00	\$54,194.31	\$54,194.31	\$0.00	\$83,375.86	\$0.00
zCEG Other Tax FlowThrough	\$949,364.85	(\$118,699.56)	\$830,665.29	\$0.00	\$0.00	\$0.00	\$290,732.85	\$290,732.85	\$0.00	\$447,281.31	\$0.00
Book Overhead	\$6,719,383.76	(\$319,977.76)	\$6,399,406.00	\$0.00	\$0.00	\$0.00	\$2,239,792.10	\$2,239,792.10	\$0.00	\$3,445,834.00	\$0.00
Total Tax Classes	\$196,321,440.90	(\$3,496,910.70)	\$192,824,530.20	\$60,429,954.05	(\$544,266.57)	\$59,885,687.48	\$67,488,585.57	\$8,842,424.53	(\$1,239,526.44)	\$13,603,730.04	(\$1,906,963.75)
Jurisdiction Totals:	\$196,321,440.90	(\$3,496,910.70)	\$192,824,530.20	\$60,429,954.05	(\$544,266.57)	\$59,885,687.48	\$67,488,585.57	\$8,842,424.53	(\$1,239,526.44)	\$13,603,730.04	(\$1,906,963.75)
Company Totals:	\$196,321,440.90	(\$3,496,910.70)	\$192,824,530.20	\$60,429,954.05	(\$544,266.57)	\$59,885,687.48	\$67,488,585.57	\$8,842,424.53	(\$1,239,526.44)	\$13,603,730.04	(\$1,906,963.75)

PowerTax Deferred Tax Summary Report

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Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2011											
zCEG Fed Method/Life	\$73,205,755.07	(\$463,151.58)	\$72,742,603.49	\$27,208,651.43	(\$266,133.73)	\$26,942,517.70	\$25,459,911.22	\$0.20	(\$1,482,606.67)	\$0.30	(\$2,280,933.34)
Depreciation Difference	\$73,205,755.07	(\$463,151.58)	\$72,742,603.49	\$27,208,651.43	(\$266,133.73)	\$26,942,517.70	\$25,459,911.22	\$0.20	(\$1,482,606.67)	\$0.30	(\$2,280,933.34)
zCEG FlowThrough	\$18,864,663.73	\$231,007.64	\$19,095,671.37	\$0.00	\$0.00	\$0.00	\$6,683,484.98	\$6,683,484.98	\$0.00	\$10,282,284.58	\$0.00
Depreciation Difference	\$18,864,663.73	\$231,007.64	\$19,095,671.37	\$0.00	\$0.00	\$0.00	\$6,683,484.98	\$6,683,484.98	\$0.00	\$10,282,284.58	\$0.00
zCEG AFUDC Debt	\$5,471,884.49	(\$178,231.50)	\$5,293,652.99	\$1,929,195.72	(\$62,867.53)	\$1,866,328.19	\$1,852,778.55	\$0.15	(\$13,549.79)	\$0.23	(\$20,845.83)
zCEG Fed 481a Repair	\$101,431,828.05	(\$2,438,974.69)	\$98,992,853.36	\$35,501,139.84	(\$853,641.12)	\$34,647,498.72	\$34,647,498.68	\$0.12	(\$0.17)	\$0.19	(\$0.26)
zCEG Fed 481a Repair Retire Res	(\$7,601.42)	\$175.08	(\$7,426.34)	(\$2,660.50)	\$61.28	(\$2,599.22)	(\$2,599.22)	(\$0.00)	\$0.00	(\$0.00)	\$0.00
zCEG Tax CCC	(\$1,612,400.80)	\$38,936.67	(\$1,573,464.13)	(\$564,340.32)	\$13,627.81	(\$550,712.51)	(\$550,712.45)	\$0.08	(\$0.01)	\$0.12	(\$0.02)
zCEG Tax IDC	(\$8,637,966.08)	\$277,993.53	(\$8,359,972.55)	(\$3,325,839.43)	\$108,292.06	(\$3,217,547.37)	(\$2,925,990.39)	(\$0.26)	\$291,557.24	(\$0.40)	\$448,549.60
zCEG Tax ODC	(\$2,291,038.84)	\$83,820.78	(\$2,207,218.06)	(\$860,459.26)	\$31,588.06	(\$828,871.20)	(\$772,526.32)	(\$0.14)	\$56,345.02	(\$0.22)	\$86,684.65
Book Overhead	\$94,354,705.40	(\$2,216,280.13)	\$92,138,425.27	\$32,677,036.05	(\$762,939.44)	\$31,914,096.61	\$32,248,448.84	(\$0.06)	\$334,352.29	(\$0.09)	\$514,388.14
zCEG AFUDC Equity	\$3,901,170.35	(\$111,339.99)	\$3,789,830.36	\$0.00	\$0.00	\$0.00	\$1,326,440.63	\$1,326,440.63	\$0.00	\$2,040,677.89	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,512,729.48	(\$101,828.62)	\$1,410,900.86	\$0.00	\$0.00	\$0.00	\$493,815.30	\$493,815.30	\$0.00	\$759,715.85	\$0.00
zCEG ITC FlowThrough	\$154,840.88	(\$10,822.35)	\$144,018.53	\$0.00	\$0.00	\$0.00	\$50,406.49	\$50,406.49	\$0.00	\$77,548.44	\$0.00
zCEG Other Tax FlowThrough	\$830,665.29	(\$87,270.42)	\$743,394.87	\$0.00	\$0.00	\$0.00	\$260,188.20	\$260,188.20	\$0.00	\$400,289.55	\$0.00
Book Overhead	\$6,399,406.00	(\$311,261.38)	\$6,088,144.62	\$0.00	\$0.00	\$0.00	\$2,130,850.62	\$2,130,850.62	\$0.00	\$3,278,231.72	\$0.00
Total Tax Classes	\$192,824,530.20	(\$2,759,685.45)	\$190,064,844.75	\$59,885,687.48	(\$1,029,073.17)	\$58,856,614.31	\$66,522,695.66	\$8,814,335.74	(\$1,148,254.38)	\$13,560,516.52	(\$1,766,545.21)
Jurisdiction Totals:	\$192,824,530.20	(\$2,759,685.45)	\$190,064,844.75	\$59,885,687.48	(\$1,029,073.17)	\$58,856,614.31	\$66,522,695.66	\$8,814,335.74	(\$1,148,254.38)	\$13,560,516.52	(\$1,766,545.21)
Company Totals:	\$192,824,530.20	(\$2,759,685.45)	\$190,064,844.75	\$59,885,687.48	(\$1,029,073.17)	\$58,856,614.31	\$66,522,695.66	\$8,814,335.74	(\$1,148,254.38)	\$13,560,516.52	(\$1,766,545.21)

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B/U BGE ShortYearCase 12/04/12 CST
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2012.1											
zCEG Fed Method/Life	\$72,742,603.49	(\$3,023,797.73)	\$69,718,805.76	\$26,942,517.70	(\$1,100,796.96)	\$25,841,720.74	\$24,401,582.02	\$0.22	(\$1,440,138.94)	\$0.33	(\$2,215,598.37)
Depreciation Difference	\$72,742,603.49	(\$3,023,797.73)	\$69,718,805.76	\$26,942,517.70	(\$1,100,796.96)	\$25,841,720.74	\$24,401,582.02	\$0.22	(\$1,440,138.94)	\$0.33	(\$2,215,598.37)
zCEG FlowThrough	\$19,095,671.37	(\$1,935,934.89)	\$17,159,736.48	\$0.00	\$0.00	\$0.00	\$6,005,907.77	\$6,005,907.77	\$0.00	\$9,239,858.10	\$0.00
Depreciation Difference	\$19,095,671.37	(\$1,935,934.89)	\$17,159,736.48	\$0.00	\$0.00	\$0.00	\$6,005,907.77	\$6,005,907.77	\$0.00	\$9,239,858.10	\$0.00
zCEG AFUDC Debt	\$5,293,652.99	(\$60,964.11)	\$5,232,688.88	\$1,866,328.19	(\$21,525.98)	\$1,844,802.21	\$1,831,441.11	\$0.15	(\$13,361.25)	\$0.22	(\$20,555.77)
zCEG Fed 481a Repair	\$98,992,853.36	(\$909,448.41)	\$98,083,404.95	\$34,647,498.72	(\$318,306.99)	\$34,329,191.73	\$34,329,191.73	\$0.19	(\$0.19)	\$0.29	(\$0.29)
zCEG Fed 481a Repair Retire Res	(\$7,426.34)	\$68.41	(\$7,357.93)	(\$2,599.22)	\$23.95	(\$2,575.27)	(\$2,575.28)	(\$0.01)	\$0.00	(\$0.01)	\$0.00
zCEG Tax CCC	(\$1,573,464.13)	\$10,916.18	(\$1,562,547.95)	(\$550,712.51)	\$3,820.70	(\$546,891.81)	(\$546,891.78)	\$0.06	(\$0.03)	\$0.09	(\$0.05)
zCEG Tax IDC	(\$8,359,972.55)	\$93,204.38	(\$8,266,768.17)	(\$3,217,547.37)	\$36,886.26	(\$3,180,661.11)	(\$2,893,368.86)	(\$0.26)	\$287,292.51	(\$0.40)	\$441,988.47
zCEG Tax ODC	(\$2,207,218.06)	\$24,878.83	(\$2,182,339.23)	(\$828,871.20)	\$9,581.02	(\$819,290.18)	(\$763,818.73)	(\$0.16)	\$55,471.61	(\$0.25)	\$85,340.94
Book Overhead	\$92,138,425.27	(\$841,344.72)	\$91,297,080.55	\$31,914,096.61	(\$289,521.04)	\$31,624,575.57	\$31,953,978.19	(\$0.03)	\$329,402.65	(\$0.05)	\$506,773.31
zCEG AFUDC Equity	\$3,789,830.36	(\$34,299.00)	\$3,755,531.36	\$0.00	\$0.00	\$0.00	\$1,314,435.98	\$1,314,435.98	\$0.00	\$2,022,209.19	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,410,900.86	(\$37,168.40)	\$1,373,732.46	\$0.00	\$0.00	\$0.00	\$480,806.36	\$480,806.36	\$0.00	\$739,702.09	\$0.00
zCEG ITC FlowThrough	\$144,018.53	(\$4,333.26)	\$139,685.27	\$0.00	\$0.00	\$0.00	\$48,889.84	\$48,889.84	\$0.00	\$75,215.15	\$0.00
zCEG Other Tax FlowThrough	\$743,394.87	(\$29,887.10)	\$713,507.77	\$0.00	\$0.00	\$0.00	\$249,727.72	\$249,727.72	\$0.00	\$384,196.49	\$0.00
Book Overhead	\$6,088,144.62	(\$105,687.76)	\$5,982,456.86	\$0.00	\$0.00	\$0.00	\$2,093,859.90	\$2,093,859.90	\$0.00	\$3,221,322.92	\$0.00
Total Tax Classes	\$190,064,844.75	(\$5,906,765.10)	\$184,158,079.65	\$58,856,614.31	(\$1,390,318.00)	\$57,466,296.31	\$64,455,327.88	\$8,099,767.85	(\$1,110,736.29)	\$12,461,181.31	(\$1,708,825.06)
Jurisdiction Totals:	\$190,064,844.75	(\$5,906,765.10)	\$184,158,079.65	\$58,856,614.31	(\$1,390,318.00)	\$57,466,296.31	\$64,455,327.88	\$8,099,767.85	(\$1,110,736.29)	\$12,461,181.31	(\$1,708,825.06)
Company Totals:	\$190,064,844.75	(\$5,906,765.10)	\$184,158,079.65	\$58,856,614.31	(\$1,390,318.00)	\$57,466,296.31	\$64,455,327.88	\$8,099,767.85	(\$1,110,736.29)	\$12,461,181.31	(\$1,708,825.06)

PowerTax Deferred Tax Summary Report

As Filed 2012.2
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2012.2											
zCEG Fed Method/Life	\$69,718,805.76	(\$425,139.27)	\$69,293,666.49	\$25,841,720.74	(\$239,957.51)	\$25,601,763.23	\$24,252,783.27	\$0.29	(\$1,348,980.25)	\$0.45	(\$2,075,354.23)
Depreciation Difference	\$69,718,805.76	(\$425,139.27)	\$69,293,666.49	\$25,841,720.74	(\$239,957.51)	\$25,601,763.23	\$24,252,783.27	\$0.29	(\$1,348,980.25)	\$0.45	(\$2,075,354.23)
zCEG FlowThrough	\$17,159,736.48	(\$1,806,120.27)	\$15,353,616.21	\$0.00	\$0.00	\$0.00	\$5,373,765.67	\$5,373,765.67	\$0.00	\$8,267,331.81	\$0.00
Depreciation Difference	\$17,159,736.48	(\$1,806,120.27)	\$15,353,616.21	\$0.00	\$0.00	\$0.00	\$5,373,765.67	\$5,373,765.67	\$0.00	\$8,267,331.81	\$0.00
zCEG AFUDC Debt	\$5,232,688.88	(\$132,077.35)	\$5,100,611.53	\$1,844,802.21	(\$46,636.66)	\$1,798,165.55	\$1,785,214.04	\$0.13	(\$12,951.65)	\$0.21	(\$19,925.61)
zCEG Fed 481a Repair	\$98,083,404.95	(\$1,943,816.24)	\$96,139,588.71	\$34,329,191.73	(\$680,335.64)	\$33,648,856.09	\$33,648,856.05	\$0.17	(\$0.21)	\$0.26	(\$0.33)
zCEG Fed 481a Repair Retire Res	(\$7,357.93)	\$145.84	(\$7,212.09)	(\$2,575.27)	\$51.05	(\$2,524.22)	(\$2,524.23)	(\$0.01)	(\$0.00)	(\$0.01)	(\$0.01)
zCEG Tax CCC	(\$1,562,547.95)	\$21,086.73	(\$1,541,461.22)	(\$546,891.81)	\$7,380.36	(\$539,511.45)	(\$539,511.43)	\$0.06	(\$0.03)	\$0.08	(\$0.05)
zCEG Tax IDC	(\$8,266,768.17)	\$202,985.46	(\$8,063,782.71)	(\$3,180,661.11)	\$80,294.07	(\$3,100,367.04)	(\$2,822,323.95)	(\$0.28)	\$278,043.37	(\$0.43)	\$427,759.03
zCEG Tax ODC	(\$2,182,339.23)	\$55,542.30	(\$2,126,796.93)	(\$819,290.18)	\$21,334.86	(\$797,955.32)	(\$744,378.93)	(\$0.18)	\$53,576.57	(\$0.28)	\$82,425.50
Book Overhead	\$91,297,080.55	(\$1,796,133.26)	\$89,500,947.29	\$31,624,575.57	(\$617,911.96)	\$31,006,663.61	\$31,325,331.55	(\$0.11)	\$318,668.05	(\$0.16)	\$490,258.53
zCEG AFUDC Equity	\$3,755,531.36	(\$74,408.33)	\$3,681,123.03	\$0.00	\$0.00	\$0.00	\$1,288,393.06	\$1,288,393.06	\$0.00	\$1,982,143.17	\$0.00
zCEG AFUDC Pre91 FlowThrough	\$1,373,732.46	(\$78,935.64)	\$1,294,796.82	\$0.00	\$0.00	\$0.00	\$453,178.89	\$453,178.89	\$0.00	\$697,198.29	\$0.00
zCEG ITC FlowThrough	\$139,685.27	(\$8,975.38)	\$130,709.89	\$0.00	\$0.00	\$0.00	\$45,748.46	\$45,748.46	\$0.00	\$70,382.25	\$0.00
zCEG Other Tax FlowThrough	\$713,507.77	(\$64,191.75)	\$649,316.02	\$0.00	\$0.00	\$0.00	\$227,260.61	\$227,260.61	\$0.00	\$349,631.70	\$0.00
Book Overhead	\$5,982,456.86	(\$226,511.10)	\$5,755,945.76	\$0.00	\$0.00	\$0.00	\$2,014,581.02	\$2,014,581.02	\$0.00	\$3,099,355.41	\$0.00
Total Tax Classes	\$184,158,079.65	(\$4,253,903.90)	\$179,904,175.75	\$57,466,296.31	(\$857,869.47)	\$56,608,426.84	\$62,966,461.51	\$7,388,346.87	(\$1,030,312.20)	\$11,366,687.50	(\$1,585,095.69)
Jurisdiction Totals:	\$184,158,079.65	(\$4,253,903.90)	\$179,904,175.75	\$57,466,296.31	(\$857,869.47)	\$56,608,426.84	\$62,966,461.51	\$7,388,346.87	(\$1,030,312.20)	\$11,366,687.50	(\$1,585,095.69)
Company Totals:	\$184,158,079.65	(\$4,253,903.90)	\$179,904,175.75	\$57,466,296.31	(\$857,869.47)	\$56,608,426.84	\$62,966,461.51	\$7,388,346.87	(\$1,030,312.20)	\$11,366,687.50	(\$1,585,095.69)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2013											
BGE Fed Method/Life	\$139,444,777.48	(\$1,789,501.61)	\$137,655,275.87	\$50,128,757.48	(\$730,386.41)	\$49,398,371.07	\$48,179,346.55	\$0.12	(\$1,219,024.63)	\$0.19	(\$2,044,057.23)
Depreciation Difference	\$139,444,777.48	(\$1,789,501.61)	\$137,655,275.87	\$50,128,757.48	(\$730,386.41)	\$49,398,371.07	\$48,179,346.55	\$0.12	(\$1,219,024.63)	\$0.19	(\$2,044,057.23)
BGE Fed Method/Life FT	\$6,483,031.72	(\$2,552,149.16)	\$3,930,882.56	\$0.00	\$0.00	\$0.00	\$1,375,808.90	\$1,375,808.90	\$0.00	\$2,306,952.67	\$0.00
Depreciation Difference	\$6,483,031.72	(\$2,552,149.16)	\$3,930,882.56	\$0.00	\$0.00	\$0.00	\$1,375,808.90	\$1,375,808.90	\$0.00	\$2,306,952.67	\$0.00
BGE Fed 481a Repair	\$63,869,270.42	(\$2,275,833.41)	\$61,593,437.01	\$22,354,244.68	(\$796,541.70)	\$21,557,702.98	\$21,557,702.95	\$0.05	(\$0.08)	\$0.08	(\$0.13)
BGE Fed 481a Repair Retire Rest	(\$5,918.66)	\$170.76	(\$5,747.90)	(\$2,071.53)	\$59.76	(\$2,011.77)	(\$2,011.77)	\$0.00	\$0.00	\$0.00	\$0.01
BGE Fed AFUDC Debt X	\$4,962,673.23	(\$168,188.40)	\$4,794,484.83	\$1,736,935.65	(\$58,865.90)	\$1,678,069.75	\$1,678,069.69	\$0.10	(\$0.16)	\$0.17	(\$0.26)
BGE Fed Mixed Service Costs	(\$1,314,250.46)	\$41,451.18	(\$1,272,799.28)	(\$459,987.66)	\$14,507.91	(\$445,479.75)	(\$445,479.75)	(\$0.00)	\$0.01	(\$0.01)	\$0.01
BGE Fed T&D Repairs Delta	(\$47,799,458.04)	\$1,624,847.57	(\$46,174,610.47)	(\$16,729,810.36)	\$568,696.64	(\$16,161,113.72)	(\$16,161,113.66)	(\$0.05)	\$0.10	(\$0.08)	\$0.17
Book Overhead	\$19,712,316.49	(\$777,552.30)	\$18,934,764.19	\$6,899,310.78	(\$272,143.29)	\$6,627,167.49	\$6,627,167.47	\$0.10	(\$0.12)	\$0.17	(\$0.21)
BGE Fed AFUDC Debt X FT	\$1,459,409.83	(\$103,783.72)	\$1,355,626.11	\$0.00	\$0.00	\$0.00	\$474,469.14	\$474,469.14	\$0.00	\$795,588.58	\$0.00
BGE Fed AFUDC Equity FT	\$3,496,237.59	(\$112,900.00)	\$3,383,337.59	\$0.00	\$0.00	\$0.00	\$1,184,168.16	\$1,184,168.16	\$0.00	\$1,985,609.99	\$0.00
BGE Fed ITC Basis Reduct FT	\$195,040.07	(\$10,741.20)	\$184,298.87	\$0.00	\$0.00	\$0.00	\$64,504.60	\$64,504.60	\$0.00	\$108,161.15	\$0.00
Book Overhead	\$5,150,687.49	(\$227,424.92)	\$4,923,262.57	\$0.00	\$0.00	\$0.00	\$1,723,141.90	\$1,723,141.90	\$0.00	\$2,889,359.71	\$0.00
BGE Fed T&D Bonus Repair Offse	\$539,030.08	(\$47,834.91)	\$491,195.17	\$188,660.55	(\$16,742.20)	\$171,918.35	\$171,918.31	(\$0.02)	(\$0.03)	(\$0.03)	(\$0.04)
BGE Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed TCCC	(\$913,420.49)	\$79,589.74	(\$833,830.75)	(\$319,697.17)	\$27,856.42	(\$291,840.75)	(\$291,840.76)	\$0.01	(\$0.02)	\$0.02	(\$0.04)
BGE Fed TIDC	(\$2,447,532.14)	\$381,265.14	(\$2,066,267.00)	(\$856,636.25)	\$133,442.78	(\$723,193.47)	(\$723,193.45)	(\$0.08)	\$0.10	(\$0.13)	\$0.16
BGE Fed TODC	(\$770,154.71)	\$106,788.76	(\$663,365.95)	(\$269,554.18)	\$37,376.05	(\$232,178.13)	(\$232,178.08)	(\$0.05)	\$0.10	(\$0.08)	\$0.16
Tax Only	(\$3,592,077.26)	\$519,808.73	(\$3,072,268.53)	(\$1,257,227.05)	\$181,933.05	(\$1,075,294.00)	(\$1,075,293.99)	(\$0.13)	\$0.15	(\$0.22)	\$0.25
BGE Fed Other Tax FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$167,198,735.92	(\$4,826,819.26)	\$162,371,916.66	\$55,770,841.21	(\$820,596.65)	\$54,950,244.56	\$56,830,170.83	\$3,098,950.88	(\$1,219,024.61)	\$5,196,312.52	(\$2,044,057.19)
Jurisdiction Totals:	\$167,198,735.92	(\$4,826,819.26)	\$162,371,916.66	\$55,770,841.21	(\$820,596.65)	\$54,950,244.56	\$56,830,170.83	\$3,098,950.88	(\$1,219,024.61)	\$5,196,312.52	(\$2,044,057.19)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2013											
BGE Post 1999 MD Method/Life	\$15,532,013.35	\$1,050,511.31	\$16,582,524.66	\$1,281,391.15	\$86,667.18	\$1,368,058.33	\$1,368,058.28	\$0.01	(\$0.05)	\$0.01	(\$0.09)
BGE Pre 2000 MD-Fed Method/Lif	\$126,014,812.42	(\$4,987,496.22)	\$121,027,316.20	\$10,396,222.03	(\$411,468.44)	\$9,984,753.59	\$9,984,753.59	\$0.13	(\$0.13)	\$0.21	(\$0.22)
BGE Pre 2000 MD-Zero Method/Li	\$157,944,771.10)	\$0.00	\$157,944,771.10)	(\$13,030,443.62)	\$0.00	(\$13,030,443.62)	(\$13,030,443.62)	(\$0.14)	\$0.14	(\$0.23)	\$0.23
Depreciation Difference	(\$16,397,945.33)	(\$3,936,984.91)	(\$20,334,930.24)	(\$1,352,830.44)	(\$324,801.26)	(\$1,677,631.70)	(\$1,677,631.74)	\$0.00	(\$0.05)	\$0.00	(\$0.08)
BGE MD 481a Repair	\$16,676,707.01	(\$467,295.54)	\$16,209,411.47	\$1,375,828.34	(\$38,551.86)	\$1,337,276.48	\$1,337,276.45	\$0.01	(\$0.04)	\$0.02	(\$0.07)
BGE MD 481a Repair Retire Restc	(\$5,918.66)	\$170.76	(\$5,747.90)	(\$488.29)	\$14.08	(\$474.21)	(\$474.20)	\$0.00	\$0.00	\$0.01	\$0.01
BGE MD AFUDC Debt X	\$1,697,864.22	(\$48,143.52)	\$1,649,720.70	\$140,073.82	(\$3,971.81)	\$136,102.01	\$136,101.96	\$0.01	(\$0.07)	\$0.02	(\$0.11)
BGE MD Fed 481a Repair	\$47,192,563.41	(\$1,808,537.87)	\$45,384,025.54	\$3,893,386.48	(\$149,204.34)	\$3,744,182.14	\$3,744,182.11	\$0.04	(\$0.07)	\$0.06	(\$0.12)
BGE MD Fed AFUDC Debt X	\$4,724,218.84	(\$223,828.60)	\$4,500,390.24	\$389,748.10	(\$18,465.84)	\$371,282.26	\$371,282.19	\$0.13	(\$0.20)	\$0.22	(\$0.33)
BGE MD Fed AFUDC Equity	\$1,678,065.31	(\$62,333.70)	\$1,615,731.61	\$138,440.39	(\$5,142.48)	\$133,297.91	\$133,297.86	\$0.06	(\$0.11)	\$0.10	(\$0.19)
BGE MD Fed ITC Basis Reduct	\$195,040.07	(\$10,741.20)	\$184,298.87	\$16,090.81	(\$886.13)	\$15,204.68	\$15,204.66	(\$0.01)	(\$0.01)	(\$0.02)	(\$0.02)
BGE MD Fed Mixed Service Costs	(\$997,916.15)	\$32,670.50	(\$965,245.65)	(\$82,328.08)	\$2,695.32	(\$79,632.76)	(\$79,632.77)	(\$0.00)	(\$0.00)	(\$0.01)	(\$0.00)
BGE MD Fed T&D Repairs Delta	(\$32,842,201.86)	\$1,214,853.03	(\$31,627,348.83)	(\$2,709,481.67)	\$100,225.39	(\$2,609,256.28)	(\$2,609,256.28)	(\$0.03)	\$0.03	(\$0.05)	\$0.05
BGE MD Mixed Service Costs	(\$316,334.31)	\$8,780.68	(\$307,553.63)	(\$26,097.58)	\$724.41	(\$25,373.17)	(\$25,373.17)	(\$0.01)	\$0.00	(\$0.01)	\$0.00
BGE MD T&D Repairs Delta	(\$14,957,256.18)	\$409,994.54	(\$14,547,261.64)	(\$1,233,973.66)	\$33,824.55	(\$1,200,149.11)	(\$1,200,149.09)	(\$0.01)	\$0.03	(\$0.01)	\$0.05
Book Overhead	\$23,044,831.70	(\$954,410.92)	\$22,090,420.78	\$1,901,198.66	(\$78,738.71)	\$1,822,459.95	\$1,822,459.71	\$0.21	(\$0.44)	\$0.35	(\$0.74)
BGE MD AFUDC Equity FT	\$1,818,172.28	(\$50,566.30)	\$1,767,605.98	\$0.00	\$0.00	\$0.00	\$145,827.49	\$145,827.49	\$0.00	\$244,523.15	\$0.00
Book Overhead	\$1,818,172.28	(\$50,566.30)	\$1,767,605.98	\$0.00	\$0.00	\$0.00	\$145,827.49	\$145,827.49	\$0.00	\$244,523.15	\$0.00
BGE MD 481a Repair - State Only	\$1,917,587.61	(\$175,895.87)	\$1,741,691.74	\$158,201.00	(\$14,511.40)	\$143,689.60	\$143,689.57	\$0.00	(\$0.03)	\$0.00	(\$0.06)
BGE MD Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed TCCC	\$30,102.06	(\$4,630.90)	\$25,471.16	\$2,483.42	(\$382.06)	\$2,101.36	\$2,101.37	\$0.01	(\$0.00)	\$0.02	(\$0.00)
BGE MD Fed TIDC	(\$484,169.67)	\$180,003.37	(\$304,166.30)	(\$39,943.97)	\$14,850.29	(\$25,093.68)	(\$25,093.72)	(\$0.07)	\$0.03	(\$0.12)	\$0.05
BGE MD Fed TODC	(\$123,619.33)	\$40,755.63	(\$82,863.70)	(\$10,198.59)	\$3,362.31	(\$6,836.28)	(\$6,836.26)	(\$0.02)	\$0.04	(\$0.03)	\$0.07
BGE MD TCCC	(\$942,843.18)	\$84,156.47	(\$858,686.71)	(\$77,784.58)	\$6,942.91	(\$70,841.67)	(\$70,841.65)	\$0.03	(\$0.02)	\$0.06	(\$0.03)
BGE MD TIDC	(\$1,959,116.96)	\$200,856.95	(\$1,758,260.01)	(\$161,627.16)	\$16,570.69	(\$145,056.47)	(\$145,056.45)	(\$0.03)	\$0.05	(\$0.05)	\$0.08
BGE MD TODC	(\$645,628.10)	\$65,946.33	(\$579,681.77)	(\$53,264.31)	\$5,440.55	(\$47,823.76)	(\$47,823.75)	(\$0.04)	\$0.05	(\$0.06)	\$0.08
Tax Only	(\$2,207,687.57)	\$391,191.98	(\$1,816,495.59)	(\$182,134.19)	\$32,273.29	(\$149,860.90)	(\$149,860.89)	(\$0.11)	\$0.12	(\$0.18)	\$0.20
Total Tax Classes	\$6,257,371.08	(\$4,550,770.15)	\$1,706,600.93	\$366,234.03	(\$371,266.68)	(\$5,032.65)	\$140,794.58	\$145,827.59	(\$0.37)	\$244,523.32	(\$0.61)
Jurisdiction Totals:	\$6,257,371.08	(\$4,550,770.15)	\$1,706,600.93	\$366,234.03	(\$371,266.68)	(\$5,032.65)	\$140,794.58	\$145,827.59	(\$0.37)	\$244,523.32	(\$0.61)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2013											
BGE Post 1999 MD Off Method/Lif	\$15,532,013.35	\$1,050,511.31	\$16,582,524.66	(\$448,486.85)	(\$30,333.50)	(\$478,820.35)	(\$478,820.40)	\$0.02	(\$0.07)	\$0.03	(\$0.12)
BGE Pre 2000 MD-Fed Off Methoc	\$126,014,812.42	(\$4,987,496.22)	\$121,027,316.20	(\$3,638,677.76)	\$144,013.93	(\$3,494,663.83)	(\$3,494,663.76)	\$0.18	(\$0.10)	\$0.30	(\$0.17)
BGE Pre 2000 MD-Zero Off Metho	\$157,944,771.10)	\$0.00	\$157,944,771.10)	\$4,560,655.28	\$0.00	\$4,560,655.28	\$4,560,655.27	(\$0.13)	\$0.11	(\$0.22)	\$0.19
Depreciation Difference	(\$16,397,945.33)	(\$3,936,984.91)	(\$20,334,930.24)	\$473,490.67	\$113,680.43	\$587,171.10	\$587,171.11	\$0.07	(\$0.06)	\$0.11	(\$0.09)
BGE MD Fed Off Mixed Service Cr	(\$997,916.15)	\$32,670.50	(\$965,245.65)	\$28,814.82	(\$943.37)	\$27,871.45	\$27,871.47	\$0.00	\$0.02	\$0.00	\$0.03
BGE MD Fed Off T&D Repairs Del	(\$32,842,201.86)	\$1,214,853.03	(\$31,627,348.83)	\$948,318.57	(\$35,078.89)	\$913,239.68	\$913,239.70	(\$0.02)	\$0.04	(\$0.04)	\$0.07
BGE MD Off 481a Repair	\$16,676,707.01	(\$467,295.54)	\$16,209,411.47	(\$481,539.92)	\$13,493.19	(\$468,046.73)	(\$468,046.76)	\$0.03	(\$0.06)	\$0.05	(\$0.10)
BGE MD Off 481a Repair Retire R	(\$5,918.66)	\$170.76	(\$5,747.90)	\$170.91	(\$4.93)	\$165.98	\$165.97	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD Off AFUDC Debt X	\$1,697,864.22	(\$48,143.52)	\$1,649,720.70	(\$49,025.77)	\$1,390.15	(\$47,635.62)	(\$47,635.69)	\$0.02	(\$0.08)	\$0.03	(\$0.14)
BGE MD Off Fed 481a Repair	\$47,192,563.41	(\$1,808,537.87)	\$45,384,025.54	(\$1,362,685.23)	\$52,221.51	(\$1,310,463.72)	(\$1,310,463.74)	\$0.05	(\$0.07)	\$0.09	(\$0.12)
BGE MD Off Fed AFUDC Debt X	\$4,724,218.84	(\$223,828.60)	\$4,500,390.24	(\$136,411.82)	\$6,463.09	(\$129,948.73)	(\$129,948.77)	\$0.16	(\$0.20)	\$0.27	(\$0.33)
BGE MD Off Fed AFUDC Equity	\$1,678,065.31	(\$62,333.70)	\$1,615,731.61	(\$48,454.14)	\$1,799.87	(\$46,654.27)	(\$46,654.25)	\$0.10	(\$0.08)	\$0.16	(\$0.13)
BGE MD Off Fed ITC Basis Reduc	\$195,040.07	(\$10,741.20)	\$184,298.87	(\$5,631.78)	\$310.15	(\$5,321.63)	(\$5,321.63)	\$0.02	(\$0.02)	\$0.04	(\$0.04)
BGE MD Off Mixed Service Costs	(\$316,334.31)	\$8,780.68	(\$307,553.63)	\$9,134.16	(\$253.54)	\$8,880.62	\$8,880.61	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD Off T&D Repairs Delta	(\$14,957,256.18)	\$409,994.54	(\$14,547,261.64)	\$431,890.75	(\$11,838.61)	\$420,052.14	\$420,052.18	\$0.03	\$0.01	\$0.05	\$0.02
Book Overhead	\$23,044,831.70	(\$954,410.92)	\$22,090,420.78	(\$665,419.45)	\$27,558.62	(\$637,860.83)	(\$637,860.90)	\$0.37	(\$0.44)	\$0.63	(\$0.75)
BGE MD Off AFUDC Equity FT	\$1,818,172.28	(\$50,566.30)	\$1,767,605.98	\$0.00	\$0.00	\$0.00	(\$51,039.62)	\$0.00	(\$51,039.62)	\$0.00	(\$85,583.10)
Book Overhead	\$1,818,172.28	(\$50,566.30)	\$1,767,605.98	\$0.00	\$0.00	\$0.00	(\$51,039.62)	\$0.00	(\$51,039.62)	\$0.00	(\$85,583.10)
BGE MD Off 481a Repair - State C	\$1,917,587.61	(\$175,895.87)	\$1,741,691.74	(\$55,370.34)	\$5,079.01	(\$50,291.33)	(\$50,291.35)	\$0.01	(\$0.03)	\$0.02	(\$0.05)
BGE MD Off Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed TCCC	\$30,102.06	(\$4,630.90)	\$25,471.16	(\$869.20)	\$133.71	(\$735.49)	(\$735.48)	\$0.01	(\$0.00)	\$0.02	(\$0.00)
BGE MD Off Fed TIDC	(\$484,169.67)	\$180,003.37	(\$304,166.30)	\$13,980.38	(\$5,197.58)	\$8,782.80	\$8,782.80	(\$0.04)	\$0.04	(\$0.06)	\$0.06
BGE MD Off Fed TODC	(\$123,619.33)	\$40,755.63	(\$82,863.70)	\$3,569.52	(\$1,176.84)	\$2,392.68	\$2,392.69	(\$0.04)	\$0.05	(\$0.07)	\$0.08
BGE MD Off TCCC	(\$942,843.18)	\$84,156.47	(\$858,686.71)	\$27,224.58	(\$2,429.99)	\$24,794.59	\$24,794.58	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD Off TIDC	(\$1,959,116.96)	\$200,856.95	(\$1,758,260.01)	\$56,569.48	(\$5,799.75)	\$50,769.73	\$50,769.76	(\$0.03)	\$0.06	(\$0.05)	\$0.09
BGE MD Off TODC	(\$645,628.10)	\$65,946.33	(\$579,681.77)	\$18,642.52	(\$1,904.19)	\$16,738.33	\$16,738.31	(\$0.06)	\$0.04	(\$0.11)	\$0.08
Tax Only	(\$2,207,687.57)	\$391,191.98	(\$1,816,495.59)	\$63,746.94	(\$11,295.63)	\$52,451.31	\$52,451.31	(\$0.16)	\$0.16	(\$0.26)	\$0.26
Total Tax Classes	\$6,257,371.08	(\$4,550,770.15)	\$1,706,600.93	(\$128,181.84)	\$129,943.42	\$1,761.58	(\$49,278.10)	\$0.28	(\$51,039.97)	\$0.48	(\$85,583.68)
Jurisdiction Totals:	\$6,257,371.08	(\$4,550,770.15)	\$1,706,600.93	(\$128,181.84)	\$129,943.42	\$1,761.58	(\$49,278.10)	\$0.28	(\$51,039.97)	\$0.48	(\$85,583.68)
Company Totals:	\$179,713,478.08	(\$13,928,359.56)	\$165,785,118.52	\$56,008,893.40	(\$1,061,919.91)	\$54,946,973.49	\$56,921,687.31	\$3,244,778.76	(\$1,270,064.94)	\$5,440,836.31	(\$2,129,641.49)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2014											
BGE Fed Method/Life	\$137,655,275.87	(\$4,003,683.59)	\$133,651,592.28	\$49,398,371.07	(\$1,515,347.71)	\$47,883,023.36	\$46,778,057.30	\$0.16	(\$1,104,966.23)	\$0.27	(\$1,852,804.40)
Depreciation Difference	\$137,655,275.87	(\$4,003,683.59)	\$133,651,592.28	\$49,398,371.07	(\$1,515,347.71)	\$47,883,023.36	\$46,778,057.30	\$0.16	(\$1,104,966.23)	\$0.27	(\$1,852,804.40)
BGE Fed Method/Life FT	\$3,930,882.56	(\$1,901,904.94)	\$2,028,977.62	\$0.00	\$0.00	\$0.00	\$710,142.17	\$710,142.17	\$0.00	\$1,190,764.48	\$0.00
Depreciation Difference	\$3,930,882.56	(\$1,901,904.94)	\$2,028,977.62	\$0.00	\$0.00	\$0.00	\$710,142.17	\$710,142.17	\$0.00	\$1,190,764.48	\$0.00
BGE Fed 481a Repair	\$61,593,437.01	(\$2,504,996.18)	\$59,088,440.83	\$21,557,702.98	(\$876,748.68)	\$20,680,954.30	\$20,680,954.29	\$0.11	(\$0.12)	\$0.19	(\$0.21)
BGE Fed 481a Repair Retire Rest	(\$5,747.90)	\$187.94	(\$5,559.96)	(\$2,011.77)	\$65.78	(\$1,945.99)	(\$1,945.99)	\$0.00	\$0.00	\$0.00	\$0.01
BGE Fed AFUDC Debt X	\$4,794,484.83	(\$185,024.94)	\$4,609,459.89	\$1,678,069.75	(\$64,758.73)	\$1,613,311.02	\$1,613,310.96	\$0.13	(\$0.19)	\$0.21	(\$0.31)
BGE Fed Mixed Service Costs	(\$1,272,799.28)	\$45,625.07	(\$1,227,174.21)	(\$445,479.75)	\$15,968.79	(\$429,510.96)	(\$429,510.97)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.01)
BGE Fed T&D Repairs Delta	(\$46,174,610.47)	\$1,788,459.88	(\$44,386,150.59)	(\$16,161,113.72)	\$625,961.02	(\$15,535,152.70)	(\$15,535,152.71)	(\$0.04)	\$0.04	(\$0.07)	\$0.06
Book Overhead	\$18,934,764.19	(\$855,748.23)	\$18,079,015.96	\$6,627,167.49	(\$299,511.82)	\$6,327,655.67	\$6,327,655.59	\$0.19	(\$0.28)	\$0.32	(\$0.46)
BGE Fed AFUDC Debt X FT	\$1,355,626.11	(\$109,616.47)	\$1,246,009.64	\$0.00	\$0.00	\$0.00	\$436,103.37	\$436,103.37	\$0.00	\$731,256.97	\$0.00
BGE Fed AFUDC Equity FT	\$3,383,337.59	(\$124,215.09)	\$3,259,122.50	\$0.00	\$0.00	\$0.00	\$1,140,692.87	\$1,140,692.87	\$0.00	\$1,912,710.75	\$0.00
BGE Fed ITC Basis Reduct FT	\$184,298.87	(\$11,822.80)	\$172,476.07	\$0.00	\$0.00	\$0.00	\$60,366.62	\$60,366.62	\$0.00	\$101,222.59	\$0.00
Book Overhead	\$4,923,262.57	(\$245,654.36)	\$4,677,608.21	\$0.00	\$0.00	\$0.00	\$1,637,162.87	\$1,637,162.87	\$0.00	\$2,745,190.31	\$0.00
BGE Fed T&D Bonus Repair Offse	\$491,195.17	(\$47,834.56)	\$443,360.61	\$171,918.35	(\$16,742.12)	\$155,176.23	\$155,176.21	(\$0.00)	(\$0.02)	(\$0.00)	(\$0.03)
BGE Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed TCCC	(\$833,830.75)	\$79,600.15	(\$754,230.60)	(\$291,840.75)	\$27,860.06	(\$263,980.69)	(\$263,980.71)	\$0.02	(\$0.04)	\$0.03	(\$0.06)
BGE Fed TIDC	(\$2,066,267.00)	\$321,716.48	(\$1,744,550.52)	(\$723,193.47)	\$112,600.81	(\$610,592.66)	(\$610,592.68)	(\$0.15)	\$0.13	(\$0.25)	\$0.22
BGE Fed TODC	(\$663,365.95)	\$95,002.65	(\$568,363.30)	(\$232,178.13)	\$33,250.90	(\$198,927.23)	(\$198,927.16)	(\$0.09)	\$0.17	(\$0.15)	\$0.28
Tax Only	(\$3,072,268.53)	\$448,484.72	(\$2,623,783.81)	(\$1,075,294.00)	\$156,969.65	(\$918,324.35)	(\$918,324.33)	(\$0.23)	\$0.24	(\$0.38)	\$0.41
BGE Fed Other Tax FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$162,371,916.66	(\$6,558,506.40)	\$155,813,410.26	\$54,950,244.56	(\$1,657,889.88)	\$53,292,354.68	\$54,534,693.59	\$2,347,305.17	(\$1,104,966.26)	\$3,935,955.01	(\$1,852,804.46)
Jurisdiction Totals:	\$162,371,916.66	(\$6,558,506.40)	\$155,813,410.26	\$54,950,244.56	(\$1,657,889.88)	\$53,292,354.68	\$54,534,693.59	\$2,347,305.17	(\$1,104,966.26)	\$3,935,955.01	(\$1,852,804.46)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2014											
BGE Post 1999 MD Method/Life	\$16,582,524.66	\$949,634.89	\$17,532,159.55	\$1,368,058.33	\$78,344.90	\$1,446,403.23	\$1,446,403.16	\$0.00	(\$0.07)	\$0.00	(\$0.11)
BGE Pre 2000 MD-Fed Method/Lif	\$121,027,316.20	(\$6,450,592.27)	\$114,576,723.93	\$9,984,753.59	(\$532,173.94)	\$9,452,579.65	\$9,452,579.72	\$0.28	(\$0.21)	\$0.47	(\$0.35)
BGE Pre 2000 MD-Zero Method/Li	\$157,944,771.10)	\$22,111.50	\$157,922,659.60)	(\$13,030,443.62)	\$1,824.20	(\$13,028,619.42)	(\$13,028,619.42)	(\$0.14)	\$0.14	(\$0.23)	\$0.23
Depreciation Difference	(\$20,334,930.24)	(\$5,478,845.88)	(\$25,813,776.12)	(\$1,677,631.70)	(\$452,004.84)	(\$2,129,636.54)	(\$2,129,636.53)	\$0.15	(\$0.14)	\$0.24	(\$0.23)
BGE MD 481a Repair	\$16,209,411.47	(\$514,349.41)	\$15,695,062.06	\$1,337,276.48	(\$42,433.81)	\$1,294,842.67	\$1,294,842.62	\$0.02	(\$0.07)	\$0.04	(\$0.13)
BGE MD 481a Repair Retire Restc	(\$5,747.90)	\$187.94	(\$5,559.96)	(\$474.21)	\$15.50	(\$458.71)	(\$458.70)	\$0.00	\$0.01	\$0.00	\$0.02
BGE MD AFUDC Debt X	\$1,649,720.70	(\$52,991.27)	\$1,596,729.43	\$136,102.01	(\$4,371.77)	\$131,730.24	\$131,730.18	\$0.05	(\$0.11)	\$0.08	(\$0.19)
BGE MD Fed 481a Repair	\$45,384,025.54	(\$1,990,646.77)	\$43,393,378.77	\$3,744,182.14	(\$164,228.38)	\$3,579,953.76	\$3,579,953.75	\$0.10	(\$0.11)	\$0.17	(\$0.19)
BGE MD Fed AFUDC Debt X	\$4,500,390.24	(\$241,650.14)	\$4,258,740.10	\$371,282.26	(\$19,936.19)	\$351,346.07	\$351,346.06	\$0.17	(\$0.18)	\$0.28	(\$0.30)
BGE MD Fed AFUDC Equity	\$1,615,731.61	(\$68,557.06)	\$1,547,174.55	\$133,297.91	(\$5,655.96)	\$127,641.95	\$127,641.90	\$0.10	(\$0.15)	\$0.16	(\$0.25)
BGE MD Fed ITC Basis Reduct	\$184,298.87	(\$11,822.80)	\$172,476.07	\$15,204.68	(\$975.38)	\$14,229.30	\$14,229.28	\$0.00	(\$0.03)	\$0.00	(\$0.04)
BGE MD Fed Mixed Service Costs	(\$965,245.65)	\$35,960.23	(\$929,285.42)	(\$79,632.76)	\$2,966.71	(\$76,666.05)	(\$76,666.05)	(\$0.01)	\$0.02	(\$0.02)	\$0.03
BGE MD Fed T&D Repairs Delta	(\$31,627,348.83)	\$1,337,181.41	(\$30,290,167.42)	(\$2,609,256.28)	\$110,317.44	(\$2,498,938.84)	(\$2,498,938.81)	(\$0.02)	\$0.05	(\$0.04)	\$0.09
BGE MD Mixed Service Costs	(\$307,553.63)	\$9,664.84	(\$297,888.79)	(\$25,373.17)	\$797.35	(\$24,575.82)	(\$24,575.83)	(\$0.01)	\$0.00	(\$0.01)	\$0.00
BGE MD T&D Repairs Delta	(\$14,547,261.64)	\$451,278.47	(\$14,095,983.17)	(\$1,200,149.11)	\$37,230.46	(\$1,162,918.65)	(\$1,162,918.61)	\$0.00	\$0.04	\$0.00	\$0.06
Book Overhead	\$22,090,420.78	(\$1,045,744.56)	\$21,044,676.22	\$1,822,459.95	(\$86,274.03)	\$1,736,185.92	\$1,736,185.79	\$0.40	(\$0.53)	\$0.67	(\$0.89)
BGE MD AFUDC Equity FT	\$1,767,605.98	(\$55,658.03)	\$1,711,947.95	\$0.00	\$0.00	\$0.00	\$141,235.71	\$141,235.71	\$0.00	\$236,823.65	\$0.00
Book Overhead	\$1,767,605.98	(\$55,658.03)	\$1,711,947.95	\$0.00	\$0.00	\$0.00	\$141,235.71	\$141,235.71	\$0.00	\$236,823.65	\$0.00
BGE MD 481a Repair - State Only	\$1,741,691.74	(\$175,894.58)	\$1,565,797.16	\$143,689.60	(\$14,511.30)	\$129,178.30	\$129,178.27	\$0.00	(\$0.04)	\$0.00	(\$0.06)
BGE MD Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed TCCC	\$25,471.16	(\$4,631.16)	\$20,840.00	\$2,101.36	(\$382.08)	\$1,719.28	\$1,719.30	\$0.02	\$0.00	\$0.03	\$0.01
BGE MD Fed TIDC	(\$304,166.30)	\$120,443.91	(\$183,722.39)	(\$25,093.68)	\$9,936.61	(\$15,157.07)	(\$15,157.10)	(\$0.06)	\$0.04	(\$0.11)	\$0.06
BGE MD Fed TODC	(\$82,863.70)	\$28,968.27	(\$53,895.43)	(\$6,836.28)	\$2,389.87	(\$4,446.41)	(\$4,446.37)	(\$0.03)	\$0.07	(\$0.05)	\$0.11
BGE MD TCCC	(\$858,686.71)	\$84,167.14	(\$774,519.57)	(\$70,841.67)	\$6,943.77	(\$63,897.90)	(\$63,897.86)	\$0.07	(\$0.04)	\$0.12	(\$0.06)
BGE MD TIDC	(\$1,758,260.01)	\$200,867.62	(\$1,557,392.39)	(\$145,056.47)	\$16,571.60	(\$128,484.87)	(\$128,484.87)	(\$0.10)	\$0.10	(\$0.16)	\$0.16
BGE MD TODC	(\$579,681.77)	\$65,947.54	(\$513,734.23)	(\$47,823.76)	\$5,440.63	(\$42,383.13)	(\$42,383.07)	(\$0.08)	\$0.13	(\$0.13)	\$0.22
Tax Only	(\$1,816,495.59)	\$319,868.74	(\$1,496,626.85)	(\$149,860.90)	\$26,389.10	(\$123,471.80)	(\$123,471.72)	(\$0.18)	\$0.26	(\$0.30)	\$0.44
Total Tax Classes	\$1,706,600.93	(\$6,260,379.73)	(\$4,553,778.80)	(\$5,032.65)	(\$511,889.77)	(\$516,922.42)	(\$375,686.75)	\$141,236.07	(\$0.40)	\$236,824.27	(\$0.67)
Jurisdiction Totals:	\$1,706,600.93	(\$6,260,379.73)	(\$4,553,778.80)	(\$5,032.65)	(\$511,889.77)	(\$516,922.42)	(\$375,686.75)	\$141,236.07	(\$0.40)	\$236,824.27	(\$0.67)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2014											
BGE Post 1999 MD Off Method/Lif	\$16,582,524.66	\$949,634.89	\$17,532,159.55	(\$478,820.35)	(\$27,420.74)	(\$506,241.09)	(\$506,241.11)	\$0.02	(\$0.04)	\$0.04	(\$0.07)
BGE Pre 2000 MD-Fed Off Methoc	\$121,027,316.20	(\$6,450,592.27)	\$114,576,723.93	(\$3,494,663.83)	\$186,260.84	(\$3,308,402.99)	(\$3,308,402.90)	\$0.20	(\$0.12)	\$0.34	(\$0.19)
BGE Pre 2000 MD-Zero Off Metho	\$157,944,771.10)	\$22,111.50	\$157,922,659.60)	\$4,560,655.28	(\$638.46)	\$4,560,016.82	\$4,560,016.80	(\$0.14)	\$0.11	(\$0.23)	\$0.19
Depreciation Difference	(\$20,334,930.24)	(\$5,478,845.88)	(\$25,813,776.12)	\$587,171.10	\$158,201.64	\$745,372.74	\$745,372.79	\$0.09	(\$0.04)	\$0.15	(\$0.07)
BGE MD Fed Off Mixed Service Cr	(\$965,245.65)	\$35,960.23	(\$929,285.42)	\$27,871.45	(\$1,038.34)	\$26,833.11	\$26,833.12	(\$0.01)	\$0.02	(\$0.02)	\$0.03
BGE MD Fed Off T&D Repairs Del	(\$31,627,348.83)	\$1,337,181.41	(\$30,290,167.42)	\$913,239.68	(\$38,611.11)	\$874,628.57	\$874,628.58	(\$0.04)	\$0.05	(\$0.06)	\$0.09
BGE MD Off 481a Repair	\$16,209,411.47	(\$514,349.41)	\$15,695,062.06	(\$468,046.73)	\$14,851.83	(\$453,194.90)	(\$453,194.92)	\$0.06	(\$0.08)	\$0.11	(\$0.14)
BGE MD Off 481a Repair Retire R	(\$5,747.90)	\$187.94	(\$5,559.96)	\$165.98	(\$5.42)	\$160.56	\$160.54	(\$0.02)	\$0.00	(\$0.03)	\$0.00
BGE MD Off AFUDC Debt X	\$1,649,720.70	(\$52,991.27)	\$1,596,729.43	(\$47,635.62)	\$1,530.11	(\$46,105.51)	(\$46,105.56)	\$0.03	(\$0.08)	\$0.05	(\$0.13)
BGE MD Off Fed 481a Repair	\$45,384,025.54	(\$1,990,646.77)	\$43,393,378.77	(\$1,310,463.72)	\$57,479.90	(\$1,252,983.82)	(\$1,252,983.81)	\$0.11	(\$0.10)	\$0.18	(\$0.16)
BGE MD Off Fed AFUDC Debt X	\$4,500,390.24	(\$241,650.14)	\$4,258,740.10	(\$129,948.73)	\$6,977.63	(\$122,971.10)	(\$122,971.12)	\$0.21	(\$0.23)	\$0.35	(\$0.38)
BGE MD Off Fed AFUDC Equity	\$1,615,731.61	(\$68,557.06)	\$1,547,174.55	(\$46,654.27)	\$1,979.59	(\$44,674.68)	(\$44,674.67)	\$0.12	(\$0.11)	\$0.21	(\$0.18)
BGE MD Off Fed ITC Basis Reduc	\$184,298.87	(\$11,822.80)	\$172,476.07	(\$5,321.63)	\$341.42	(\$4,980.21)	(\$4,980.25)	(\$0.01)	(\$0.03)	(\$0.01)	(\$0.05)
BGE MD Off Mixed Service Costs	(\$307,553.63)	\$9,664.84	(\$297,888.79)	\$8,880.62	(\$279.07)	\$8,601.55	\$8,601.54	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD Off T&D Repairs Delta	(\$14,547,261.64)	\$451,278.47	(\$14,095,983.17)	\$420,052.14	(\$13,030.65)	\$407,021.49	\$407,021.51	\$0.01	\$0.01	\$0.02	\$0.02
Book Overhead	\$22,090,420.78	(\$1,045,744.56)	\$21,044,676.22	(\$637,860.83)	\$30,195.89	(\$607,664.94)	(\$607,665.03)	\$0.46	(\$0.55)	\$0.77	(\$0.91)
BGE MD Off AFUDC Equity FT	\$1,767,605.98	(\$55,658.03)	\$1,711,947.95	\$0.00	\$0.00	\$0.00	(\$49,432.50)	\$0.00	(\$49,432.50)	\$0.00	(\$82,888.28)
Book Overhead	\$1,767,605.98	(\$55,658.03)	\$1,711,947.95	\$0.00	\$0.00	\$0.00	(\$49,432.50)	\$0.00	(\$49,432.50)	\$0.00	(\$82,888.28)
BGE MD Off 481a Repair - State C	\$1,741,691.74	(\$175,894.58)	\$1,565,797.16	(\$50,291.33)	\$5,078.95	(\$45,212.38)	(\$45,212.39)	\$0.04	(\$0.05)	\$0.06	(\$0.08)
BGE MD Off Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed TCCC	\$25,471.16	(\$4,631.16)	\$20,840.00	(\$735.49)	\$133.73	(\$601.76)	(\$601.76)	\$0.01	(\$0.01)	\$0.02	(\$0.01)
BGE MD Off Fed TIDC	(\$304,166.30)	\$120,443.91	(\$183,722.39)	\$8,782.80	(\$3,477.80)	\$5,305.00	\$5,304.98	(\$0.05)	\$0.04	(\$0.09)	\$0.06
BGE MD Off Fed TODC	(\$82,863.70)	\$28,968.27	(\$53,895.43)	\$2,392.68	(\$836.47)	\$1,556.21	\$1,556.23	(\$0.01)	\$0.03	(\$0.02)	\$0.06
BGE MD Off TCCC	(\$858,686.71)	\$84,167.14	(\$774,519.57)	\$24,794.59	(\$2,430.29)	\$22,364.30	\$22,364.25	(\$0.02)	(\$0.02)	(\$0.04)	(\$0.04)
BGE MD Off TIDC	(\$1,758,260.01)	\$200,867.62	(\$1,557,392.39)	\$50,769.73	(\$5,800.09)	\$44,969.64	\$44,969.71	(\$0.04)	\$0.10	(\$0.06)	\$0.17
BGE MD Off TODC	(\$579,681.77)	\$65,947.54	(\$513,734.23)	\$16,738.33	(\$1,904.26)	\$14,834.07	\$14,834.08	(\$0.12)	\$0.12	(\$0.20)	\$0.21
Tax Only	(\$1,816,495.59)	\$319,868.74	(\$1,496,626.85)	\$52,451.31	(\$9,236.23)	\$43,215.08	\$43,215.10	(\$0.20)	\$0.22	(\$0.33)	\$0.36
Total Tax Classes	\$1,706,600.93	(\$6,260,379.73)	(\$4,553,778.80)	\$1,761.58	\$179,161.30	\$180,922.88	\$131,490.36	\$0.35	(\$49,432.87)	\$0.59	(\$82,888.90)
Jurisdiction Totals:	\$1,706,600.93	(\$6,260,379.73)	(\$4,553,778.80)	\$1,761.58	\$179,161.30	\$180,922.88	\$131,490.36	\$0.35	(\$49,432.87)	\$0.59	(\$82,888.90)
Company Totals:	\$165,785,118.52	(\$19,079,265.86)	\$146,705,852.66	\$54,946,973.49	(\$1,990,618.35)	\$52,956,355.14	\$54,290,497.20	\$2,488,541.59	(\$1,154,399.53)	\$4,172,779.86	(\$1,935,694.03)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Fed Method/Life	\$133,651,592.28	(\$5,917,810.28)	\$127,733,782.00	\$47,883,023.36	(\$2,199,763.12)	\$45,683,260.24	\$44,706,823.70	\$0.19	(\$976,436.73)	\$0.31	(\$1,637,286.49)
Depreciation Difference	\$133,651,592.28	(\$5,917,810.28)	\$127,733,782.00	\$47,883,023.36	(\$2,199,763.12)	\$45,683,260.24	\$44,706,823.70	\$0.19	(\$976,436.73)	\$0.31	(\$1,637,286.49)
BGE Fed Method/Life FT	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
Depreciation Difference	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
BGE Fed 481a Repair	\$59,088,440.83	(\$2,963,347.38)	\$56,125,093.45	\$20,680,954.30	(\$1,037,171.59)	\$19,643,782.71	\$19,643,782.71	\$0.12	(\$0.12)	\$0.20	(\$0.20)
BGE Fed 481a Repair Retire Rest	(\$5,559.96)	\$215.80	(\$5,344.16)	(\$1,945.99)	\$75.53	(\$1,870.46)	(\$1,870.46)	\$0.00	\$0.00	\$0.00	\$0.01
BGE Fed AFUDC Debt X	\$4,609,459.89	(\$218,166.14)	\$4,391,293.75	\$1,613,311.02	(\$76,358.12)	\$1,536,952.90	\$1,536,952.81	\$0.17	(\$0.26)	\$0.28	(\$0.43)
BGE Fed Mixed Service Costs	(\$1,227,174.21)	\$53,815.99	(\$1,173,358.22)	(\$429,510.96)	\$18,835.58	(\$410,675.38)	(\$410,675.38)	(\$0.01)	\$0.01	(\$0.01)	\$0.02
BGE Fed T&D Repairs Delta	(\$44,386,150.59)	\$2,128,913.08	(\$42,257,237.51)	(\$15,535,152.70)	\$745,119.64	(\$14,790,033.06)	(\$14,790,033.13)	(\$0.12)	\$0.05	(\$0.21)	\$0.09
Book Overhead	\$18,079,015.96	(\$998,568.65)	\$17,080,447.31	\$6,327,655.67	(\$349,498.96)	\$5,978,156.71	\$5,978,156.56	\$0.16	(\$0.31)	\$0.26	(\$0.52)
BGE Fed AFUDC Debt X FT	\$1,246,009.64	(\$118,781.28)	\$1,127,228.36	\$0.00	\$0.00	\$0.00	\$394,529.93	\$394,529.93	\$0.00	\$661,546.72	\$0.00
BGE Fed AFUDC Equity FT	\$3,259,122.50	(\$145,772.05)	\$3,113,350.45	\$0.00	\$0.00	\$0.00	\$1,089,672.66	\$1,089,672.66	\$0.00	\$1,827,160.19	\$0.00
BGE Fed ITC Basis Reduct FT	\$172,476.07	(\$17,038.58)	\$155,437.49	\$0.00	\$0.00	\$0.00	\$54,403.12	\$54,403.12	\$0.00	\$91,223.01	\$0.00
Book Overhead	\$4,677,608.21	(\$281,591.91)	\$4,396,016.30	\$0.00	\$0.00	\$0.00	\$1,538,605.70	\$1,538,605.70	\$0.00	\$2,579,929.92	\$0.00
BGE Fed T&D Bonus Repair Offse	\$443,360.61	(\$47,836.47)	\$395,524.14	\$155,176.23	(\$16,742.75)	\$138,433.48	\$138,433.45	\$0.00	(\$0.03)	\$0.00	(\$0.05)
BGE Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed TCCC	(\$754,230.60)	\$79,524.75	(\$674,705.85)	(\$263,980.69)	\$27,833.71	(\$236,146.98)	(\$236,147.05)	(\$0.00)	(\$0.06)	(\$0.01)	(\$0.11)
BGE Fed TIDC	(\$1,744,550.52)	\$267,699.13	(\$1,476,851.39)	(\$610,592.66)	\$93,694.74	(\$516,897.92)	(\$516,897.99)	(\$0.16)	\$0.09	(\$0.26)	\$0.15
BGE Fed TODC	(\$568,363.30)	\$84,945.02	(\$483,418.28)	(\$198,927.23)	\$29,730.76	(\$169,196.47)	(\$169,196.40)	(\$0.09)	\$0.17	(\$0.16)	\$0.28
Tax Only	(\$2,623,783.81)	\$384,332.43	(\$2,239,451.38)	(\$918,324.35)	\$134,516.46	(\$783,807.89)	(\$783,807.98)	(\$0.26)	\$0.16	(\$0.43)	\$0.27
BGE Fed Other Tax FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$155,813,410.26	(\$8,009,336.24)	\$147,804,074.02	\$53,292,354.68	(\$2,414,745.62)	\$50,877,609.06	\$51,731,425.91	\$1,830,253.72	(\$976,436.87)	\$3,068,964.53	(\$1,637,286.73)
Jurisdiction Totals:	\$155,813,410.26	(\$8,009,336.24)	\$147,804,074.02	\$53,292,354.68	(\$2,414,745.62)	\$50,877,609.06	\$51,731,425.91	\$1,830,253.72	(\$976,436.87)	\$3,068,964.53	(\$1,637,286.73)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Method/Life	\$17,532,159.55	\$797,013.76	\$18,329,173.31	\$1,446,403.23	\$65,753.65	\$1,512,156.88	\$1,512,156.80	\$0.01	(\$0.10)	\$0.03	(\$0.16)
BGE Pre 2000 MD-Fed Method/Lif	\$114,576,723.93	(\$7,505,848.65)	\$107,070,875.28	\$9,452,579.65	(\$619,232.44)	\$8,833,347.21	\$8,833,347.21	\$0.27	(\$0.27)	\$0.45	(\$0.45)
BGE Pre 2000 MD-Zero Method/Li	\$157,922,659.60)	\$417,100.25	\$157,505,559.35)	(\$13,028,619.42)	\$34,410.78	(\$12,994,208.64)	(\$12,994,208.65)	(\$0.14)	\$0.13	(\$0.23)	\$0.22
Depreciation Difference	(\$25,813,776.12)	(\$6,291,734.64)	(\$32,105,510.76)	(\$2,129,636.54)	(\$519,068.01)	(\$2,648,704.55)	(\$2,648,704.64)	\$0.14	(\$0.23)	\$0.24	(\$0.39)
BGE MD 481a Repair	\$15,695,062.06	(\$594,482.39)	\$15,100,579.67	\$1,294,842.67	(\$49,044.78)	\$1,245,797.89	\$1,245,797.82	\$0.03	(\$0.09)	\$0.04	(\$0.16)
BGE MD 481a Repair Retire Restc	(\$5,559.96)	\$215.80	(\$5,344.16)	(\$458.71)	\$17.80	(\$440.91)	(\$440.89)	\$0.00	\$0.02	\$0.00	\$0.03
BGE MD AFUDC Debt X	\$1,596,729.43	(\$61,267.36)	\$1,535,462.07	\$131,730.24	(\$5,054.58)	\$126,675.66	\$126,675.62	\$0.08	(\$0.12)	\$0.13	(\$0.19)
BGE MD Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	\$3,579,953.76	(\$195,431.36)	\$3,384,522.40	\$3,384,522.39	\$0.12	(\$0.14)	\$0.21	(\$0.23)
BGE MD Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	\$351,346.07	(\$22,743.63)	\$328,602.44	\$328,602.45	\$0.20	(\$0.19)	\$0.34	(\$0.32)
BGE MD Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	\$127,641.95	(\$6,729.39)	\$120,912.56	\$120,912.51	\$0.12	(\$0.17)	\$0.20	(\$0.29)
BGE MD Fed ITC Basis Reduct	\$172,476.07	(\$17,038.58)	\$155,437.49	\$14,229.30	(\$1,405.70)	\$12,823.60	\$12,823.59	\$0.00	(\$0.01)	\$0.00	(\$0.02)
BGE MD Fed Mixed Service Costs	(\$929,285.42)	\$42,483.67	(\$886,801.75)	(\$76,666.05)	\$3,504.91	(\$73,161.14)	(\$73,161.14)	(\$0.01)	\$0.01	(\$0.02)	\$0.01
BGE MD Fed T&D Repairs Delta	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	(\$2,498,938.84)	\$132,842.80	(\$2,366,096.04)	(\$2,366,096.06)	(\$0.06)	\$0.03	(\$0.10)	\$0.06
BGE MD Mixed Service Costs	(\$297,888.79)	\$11,332.32	(\$286,556.47)	(\$24,575.82)	\$934.92	(\$23,640.90)	(\$23,640.91)	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD T&D Repairs Delta	(\$14,095,983.17)	\$518,697.94	(\$13,577,285.23)	(\$1,162,918.65)	\$42,792.58	(\$1,120,126.07)	(\$1,120,126.03)	(\$0.01)	\$0.05	(\$0.02)	\$0.09
Book Overhead	\$21,044,676.22	(\$1,215,956.93)	\$19,828,719.29	\$1,736,185.92	(\$100,316.43)	\$1,635,869.49	\$1,635,869.34	\$0.46	(\$0.61)	\$0.77	(\$1.02)
BGE MD AFUDC Equity FT	\$1,711,947.95	(\$64,203.63)	\$1,647,744.32	\$0.00	\$0.00	\$0.00	\$135,938.91	\$135,938.91	\$0.00	\$227,941.99	\$0.00
Book Overhead	\$1,711,947.95	(\$64,203.63)	\$1,647,744.32	\$0.00	\$0.00	\$0.00	\$135,938.91	\$135,938.91	\$0.00	\$227,941.99	\$0.00
BGE MD 481a Repair - State Only	\$1,565,797.16	(\$175,900.19)	\$1,389,896.97	\$129,178.30	(\$14,511.77)	\$114,666.53	\$114,666.50	\$0.01	(\$0.04)	\$0.02	(\$0.07)
BGE MD Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed TCCC	\$20,840.00	(\$4,631.07)	\$16,208.93	\$1,719.28	(\$382.06)	\$1,337.22	\$1,337.24	\$0.02	(\$0.00)	\$0.03	(\$0.00)
BGE MD Fed TIDC	(\$183,722.39)	\$66,233.40	(\$117,488.99)	(\$15,157.07)	\$5,464.22	(\$9,692.85)	(\$9,692.84)	(\$0.05)	\$0.06	(\$0.09)	\$0.10
BGE MD Fed TODC	(\$53,895.43)	\$18,783.90	(\$35,111.53)	(\$4,446.41)	\$1,549.68	(\$2,896.73)	(\$2,896.70)	(\$0.03)	\$0.06	(\$0.06)	\$0.10
BGE MD TCCC	(\$774,519.57)	\$84,091.67	(\$690,427.90)	(\$63,897.90)	\$6,937.59	(\$56,960.31)	(\$56,960.30)	\$0.05	(\$0.04)	\$0.08	(\$0.07)
BGE MD TIDC	(\$1,557,392.39)	\$201,060.78	(\$1,356,331.61)	(\$128,484.87)	\$16,587.53	(\$111,897.34)	(\$111,897.36)	(\$0.14)	\$0.12	(\$0.23)	\$0.20
BGE MD TODC	(\$513,734.23)	\$66,074.25	(\$447,659.98)	(\$42,383.13)	\$5,451.17	(\$36,931.96)	(\$36,931.95)	(\$0.14)	\$0.15	(\$0.23)	\$0.25
Tax Only	(\$1,496,626.85)	\$255,712.74	(\$1,240,914.11)	(\$123,471.80)	\$21,096.36	(\$102,375.44)	(\$102,375.41)	(\$0.28)	\$0.30	(\$0.46)	\$0.51
Total Tax Classes	(\$4,553,778.80)	(\$7,316,182.46)	(\$11,869,961.26)	(\$516,922.42)	(\$598,288.08)	(\$1,115,210.50)	(\$979,271.80)	\$135,939.24	(\$0.54)	\$227,942.55	(\$0.91)
Jurisdiction Totals:	(\$4,553,778.80)	(\$7,316,182.46)	(\$11,869,961.26)	(\$516,922.42)	(\$598,288.08)	(\$1,115,210.50)	(\$979,271.80)	\$135,939.24	(\$0.54)	\$227,942.55	(\$0.91)

PowerTax Deferred Tax Summary Report

3) BGE 2013 Master Case
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Off Method/Lif	\$17,532,159.55	\$797,013.76	\$18,329,173.31	(\$506,241.09)	(\$23,013.75)	(\$529,254.84)	(\$529,254.88)	\$0.03	(\$0.07)	\$0.05	(\$0.12)
BGE Pre 2000 MD-Fed Off Methoc	\$114,576,723.93	(\$7,505,848.65)	\$107,070,875.28	(\$3,308,402.99)	\$216,731.43	(\$3,091,671.56)	(\$3,091,671.52)	\$0.24	(\$0.21)	\$0.41	(\$0.35)
BGE Pre 2000 MD-Zero Off Metho	\$157,922,659.60	\$417,100.25	\$157,505,559.35)	\$4,560,016.82	(\$12,043.78)	\$4,547,973.04	\$4,547,973.03	(\$0.15)	\$0.13	(\$0.25)	\$0.22
Depreciation Difference	(\$25,813,776.12)	(\$6,291,734.64)	(\$32,105,510.76)	\$745,372.74	\$181,673.90	\$927,046.64	\$927,046.62	\$0.13	(\$0.14)	\$0.21	(\$0.24)
BGE MD Fed Off Mixed Service Cr	(\$929,285.42)	\$42,483.67	(\$886,801.75)	\$26,833.11	(\$1,226.71)	\$25,606.40	\$25,606.40	(\$0.02)	\$0.02	(\$0.03)	\$0.03
BGE MD Fed Off T&D Repairs Del	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	\$874,628.57	(\$46,494.97)	\$828,133.60	\$828,133.62	(\$0.03)	\$0.05	(\$0.05)	\$0.09
BGE MD Off 481a Repair	\$15,695,062.06	(\$594,482.39)	\$15,100,579.67	(\$453,194.90)	\$17,165.68	(\$436,029.22)	(\$436,029.24)	\$0.07	(\$0.08)	\$0.11	(\$0.14)
BGE MD Off 481a Repair Retire R	(\$5,559.96)	\$215.80	(\$5,344.16)	\$160.56	(\$6.23)	\$154.33	\$154.31	(\$0.02)	\$0.00	(\$0.03)	\$0.00
BGE MD Off AFUDC Debt X	\$1,596,729.43	(\$61,267.36)	\$1,535,462.07	(\$46,105.51)	\$1,769.08	(\$44,336.43)	(\$44,336.47)	\$0.05	(\$0.09)	\$0.08	(\$0.15)
BGE MD Off Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	(\$1,252,983.82)	\$68,400.96	(\$1,184,582.86)	(\$1,184,582.84)	\$0.13	(\$0.10)	\$0.21	(\$0.17)
BGE MD Off Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	(\$122,971.10)	\$7,960.30	(\$115,010.80)	(\$115,010.86)	\$0.21	(\$0.27)	\$0.36	(\$0.46)
BGE MD Off Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	(\$44,674.68)	\$2,355.28	(\$42,319.40)	(\$42,319.38)	\$0.16	(\$0.13)	\$0.26	(\$0.22)
BGE MD Off Fed ITC Basis Reduc	\$172,476.07	(\$17,038.58)	\$155,437.49	(\$4,980.21)	\$491.98	(\$4,488.23)	(\$4,488.26)	\$0.00	(\$0.03)	\$0.01	(\$0.05)
BGE MD Off Mixed Service Costs	(\$297,888.79)	\$11,332.32	(\$286,556.47)	\$8,601.55	(\$327.22)	\$8,274.33	\$8,274.32	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE MD Off T&D Repairs Delta	(\$14,095,983.17)	\$518,697.94	(\$13,577,285.23)	\$407,021.49	(\$14,977.41)	\$392,044.08	\$392,044.11	\$0.04	(\$0.01)	\$0.07	(\$0.02)
Book Overhead	\$21,044,676.22	(\$1,215,956.93)	\$19,828,719.29	(\$607,664.94)	\$35,110.74	(\$572,554.20)	(\$572,554.27)	\$0.58	(\$0.65)	\$0.97	(\$1.09)
BGE MD Off AFUDC Equity FT	\$1,711,947.95	(\$64,203.63)	\$1,647,744.32	\$0.00	\$0.00	\$0.00	(\$47,578.62)	\$0.00	(\$47,578.62)	\$0.00	(\$79,779.70)
Book Overhead	\$1,711,947.95	(\$64,203.63)	\$1,647,744.32	\$0.00	\$0.00	\$0.00	(\$47,578.62)	\$0.00	(\$47,578.62)	\$0.00	(\$79,779.70)
BGE MD Off 481a Repair - State C	\$1,565,797.16	(\$175,900.19)	\$1,389,896.97	(\$45,212.38)	\$5,079.14	(\$40,133.24)	(\$40,133.28)	\$0.02	(\$0.05)	\$0.03	(\$0.09)
BGE MD Off Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed TCCC	\$20,840.00	(\$4,631.07)	\$16,208.93	(\$601.76)	\$133.72	(\$468.04)	(\$468.03)	\$0.01	(\$0.01)	\$0.02	(\$0.01)
BGE MD Off Fed TIDC	(\$183,722.39)	\$66,233.40	(\$117,488.99)	\$5,305.00	(\$1,912.49)	\$3,392.51	\$3,392.49	(\$0.06)	\$0.04	(\$0.09)	\$0.07
BGE MD Off Fed TODC	(\$53,895.43)	\$18,783.90	(\$35,111.53)	\$1,556.21	(\$542.42)	\$1,013.79	\$1,013.85	(\$0.00)	\$0.06	(\$0.01)	\$0.10
BGE MD Off TCCC	(\$774,519.57)	\$84,091.67	(\$690,427.90)	\$22,364.30	(\$2,428.12)	\$19,936.18	\$19,936.11	(\$0.03)	(\$0.05)	(\$0.04)	(\$0.08)
BGE MD Off TIDC	(\$1,557,392.39)	\$201,060.78	(\$1,356,331.61)	\$44,969.64	(\$5,805.62)	\$39,164.02	\$39,164.08	(\$0.10)	\$0.16	(\$0.17)	\$0.26
BGE MD Off TODC	(\$513,734.23)	\$66,074.25	(\$447,659.98)	\$14,834.07	(\$1,907.90)	\$12,926.17	\$12,926.18	(\$0.15)	\$0.16	(\$0.25)	\$0.27
Tax Only	(\$1,496,626.85)	\$255,712.74	(\$1,240,914.11)	\$43,215.08	(\$7,383.69)	\$35,831.39	\$35,831.39	(\$0.30)	\$0.31	(\$0.51)	\$0.52
Total Tax Classes	(\$4,553,778.80)	(\$7,316,182.46)	(\$11,869,961.26)	\$180,922.88	\$209,400.95	\$390,323.83	\$342,745.13	\$0.40	(\$47,579.10)	\$0.67	(\$79,780.51)
Jurisdiction Totals:	(\$4,553,778.80)	(\$7,316,182.46)	(\$11,869,961.26)	\$180,922.88	\$209,400.95	\$390,323.83	\$342,745.13	\$0.40	(\$47,579.10)	\$0.67	(\$79,780.51)
Company Totals:	\$146,705,852.66	(\$22,641,701.16)	\$124,064,151.50	\$52,956,355.14	(\$2,803,632.75)	\$50,152,722.39	\$51,094,899.23	\$1,966,193.36	(\$1,024,016.51)	\$3,296,907.75	(\$1,717,068.14)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Fed Method/Life	\$273,244,420.10	\$4,643,246.44	\$277,887,666.54	\$95,635,547.10	\$1,625,136.25	\$97,260,683.35	\$97,260,683.29	\$0.60	(\$0.66)	\$1.00	(\$1.10)
Depreciation Difference	\$273,244,420.10	\$4,643,246.44	\$277,887,666.54	\$95,635,547.10	\$1,625,136.25	\$97,260,683.35	\$97,260,683.29	\$0.60	(\$0.66)	\$1.00	(\$1.10)
BGE Fed Method/Life FT	\$22,277,970.18	(\$263,307.84)	\$22,014,662.34	\$0.00	\$0.00	\$0.00	\$7,705,131.82	\$7,705,131.82	\$0.00	\$12,919,944.36	\$0.00
Depreciation Difference	\$22,277,970.18	(\$263,307.84)	\$22,014,662.34	\$0.00	\$0.00	\$0.00	\$7,705,131.82	\$7,705,131.82	\$0.00	\$12,919,944.36	\$0.00
BGE Fed AFUDC Debt X	\$6,445,335.29	(\$1,243,706.09)	\$5,201,629.20	\$2,255,867.40	(\$435,297.19)	\$1,820,570.21	\$1,820,570.22	\$0.32	(\$0.31)	\$0.53	(\$0.52)
BGE Fed BIS/CIS/ATLAS/OMS Ex	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 481a Adj	\$3,436,720.81	(\$501,262.44)	\$2,935,458.37	\$1,202,852.30	(\$175,441.88)	\$1,027,410.42	\$1,027,410.43	\$0.04	(\$0.03)	\$0.06	(\$0.05)
BGE Fed Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67	\$2,228,998.85	(\$730,834.81)	\$1,498,164.04	\$1,498,164.03	(\$0.01)	\$0.00	(\$0.01)	\$0.00
BGE Fed Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96	\$5,373,603.01	\$2,461,009.11	\$7,834,612.12	\$7,834,612.09	\$0.00	(\$0.04)	\$0.01	(\$0.06)
BGE Fed Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)	(\$1,891.03)	\$77.78	(\$1,813.25)	(\$1,813.25)	(\$0.00)	\$0.00	(\$0.01)	\$0.01
BGE Fed Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30	\$1,670.60	(\$362.54)	\$1,308.06	\$1,308.06	\$0.00	(\$0.01)	\$0.00	(\$0.01)
Book Overhead	\$31,603,145.71	\$3,197,573.08	\$34,800,718.79	\$11,061,101.13	\$1,119,150.47	\$12,180,251.60	\$12,180,251.58	\$0.35	(\$0.38)	\$0.59	(\$0.63)
BGE Fed AFUDC Debt X FT	\$340,697.32	(\$7,148.16)	\$333,549.16	\$0.00	\$0.00	\$0.00	\$116,742.21	\$116,742.21	\$0.00	\$195,753.02	\$0.00
BGE Fed AFUDC Equity FT	\$11,296,890.49	(\$1,987,122.30)	\$9,309,768.19	\$0.00	\$0.00	\$0.00	\$3,258,418.87	\$3,258,418.87	\$0.00	\$5,463,708.01	\$0.00
BGE Fed ITC Basis Reduct FT	\$27,611.65	(\$2,708.08)	\$24,903.57	\$0.00	\$0.00	\$0.00	\$8,716.25	\$8,716.25	\$0.00	\$14,615.38	\$0.00
Book Overhead	\$11,665,199.46	(\$1,996,978.54)	\$9,668,220.92	\$0.00	\$0.00	\$0.00	\$3,383,877.32	\$3,383,877.32	\$0.00	\$5,674,076.42	\$0.00
BGE Fed Bonus Deprecation DOE	\$111,363.93	(\$111,363.93)	\$0.00	\$38,977.38	(\$38,977.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed DOE Grant	(\$228,894.66)	\$228,894.66	\$0.00	(\$80,113.13)	\$80,113.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed DOE Grant Reclass	\$1,759,309.67	(\$1,759,309.67)	\$0.00	\$615,758.38	(\$615,758.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47	\$297,443.71	(\$8,715.96)	\$288,727.75	\$288,727.76	\$0.01	\$0.00	\$0.02	\$0.00
BGE Fed Energy Tax Credit	\$2,213.74	(\$2,213.74)	\$0.00	\$774.81	(\$774.81)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Interco SW Transfer	\$1,189,848.75	(\$815,891.70)	\$373,957.05	\$416,447.05	(\$285,562.09)	\$130,884.96	\$130,884.97	\$0.02	(\$0.01)	\$0.03	(\$0.02)
BGE Fed IRS Adj 00/01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax - NO DEF	(\$155,378.67)	\$20,559.15	(\$134,819.52)	(\$54,382.52)	\$7,195.70	(\$47,186.82)	(\$47,186.83)	(\$0.02)	\$0.01	(\$0.03)	\$0.01
BGE Fed TCCC	(\$2,730,675.94)	\$1,695,352.47	(\$1,035,323.47)	(\$955,736.72)	\$593,373.36	(\$362,363.36)	(\$362,363.21)	(\$0.10)	\$0.24	(\$0.16)	\$0.41
BGE Fed TCCC-Reversal	\$3,554.40	(\$2,037.25)	\$1,517.15	\$1,244.01	(\$713.04)	\$530.97	\$531.00	\$0.09	(\$0.05)	\$0.15	(\$0.09)
BGE Fed TIDC	(\$2,504,279.77)	(\$455,926.45)	(\$2,960,206.22)	(\$876,497.90)	(\$159,574.28)	(\$1,036,072.18)	(\$1,036,072.18)	(\$0.11)	\$0.12	(\$0.19)	\$0.19
BGE Fed TODC	(\$144,101.70)	\$5,372.50	(\$138,729.20)	(\$50,435.56)	\$1,880.39	(\$48,555.17)	(\$48,555.22)	(\$0.10)	\$0.05	(\$0.16)	\$0.08
BGE Fed TY 2010 Adj Bonus	(\$1,106.84)	\$1,106.84	\$0.00	(\$387.39)	\$387.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed TY 2011 Adj Bonus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed TY2009 Adj Bonus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	(\$1,848,307.89)	(\$1,220,359.85)	(\$3,068,667.74)	(\$646,907.88)	(\$427,125.97)	(\$1,074,033.85)	(\$1,074,033.71)	(\$0.20)	\$0.34	(\$0.34)	\$0.57
BGE Fed ITC Fuel Cred 2015 FT	\$0.00	\$276,000.00	\$276,000.00	\$0.00	\$0.00	\$0.00	\$96,600.00	\$96,600.00	\$0.00	\$161,978.62	\$0.00

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Fed Other Tax - NO DEF FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Other Tax FT	\$303,666.17	(\$4,222.55)	\$299,443.62	\$0.00	\$0.00	\$0.00	\$104,805.27	\$104,805.27	\$0.00	\$175,737.19	\$0.00
Tax Only	\$303,666.17	\$271,777.45	\$575,443.62	\$0.00	\$0.00	\$0.00	\$201,405.27	\$201,405.27	\$0.00	\$337,715.81	\$0.00
Total Tax Classes	\$337,246,093.73	\$4,631,950.74	\$341,878,044.47	\$106,049,740.35	\$2,317,160.75	\$108,366,901.10	\$119,657,315.56	\$11,290,415.16	(\$0.69)	\$18,931,737.84	(\$1.16)
Jurisdiction Totals:	\$337,246,093.73	\$4,631,950.74	\$341,878,044.47	\$106,049,740.35	\$2,317,160.75	\$108,366,901.10	\$119,657,315.56	\$11,290,415.16	(\$0.69)	\$18,931,737.84	(\$1.16)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Method/Life	\$169,420,892.18	\$7,141,028.45	\$176,561,920.63	\$13,977,223.62	\$589,134.89	\$14,566,358.51	\$14,566,358.45	\$0.42	(\$0.48)	\$0.70	(\$0.80)
BGE Pre 2000 MD-Fed Method/Lif	\$76,344,052.59	(\$5,289,326.30)	\$71,054,726.29	\$6,298,384.33	(\$436,369.42)	\$5,862,014.91	\$5,862,014.92	\$0.23	(\$0.22)	\$0.38	(\$0.37)
BGE Pre 2000 MD-Zero Method/Li	(\$43,535,487.57)	\$7,083,159.41	(\$36,452,328.16)	(\$3,591,677.84)	\$584,360.67	(\$3,007,317.17)	(\$3,007,317.07)	(\$0.16)	\$0.25	(\$0.26)	\$0.42
Depreciation Difference	\$202,229,457.20	\$8,934,861.56	\$211,164,318.76	\$16,683,930.11	\$737,126.14	\$17,421,056.25	\$17,421,056.30	\$0.49	(\$0.44)	\$0.82	(\$0.74)
BGE MD AFUDC Debt X	\$5,874,747.25	(\$1,032,209.47)	\$4,842,537.78	\$484,666.63	(\$85,157.35)	\$399,509.28	\$399,509.37	\$0.43	(\$0.34)	\$0.71	(\$0.57)
BGE MD Fed AFUDC Debt X	\$911,285.36	(\$218,644.78)	\$692,640.58	\$75,181.06	(\$18,038.24)	\$57,142.82	\$57,142.85	\$0.19	(\$0.16)	\$0.32	(\$0.27)
BGE MD Fed AFUDC Equity	\$66,787.98	(\$28,026.15)	\$38,761.83	\$5,510.00	(\$2,312.17)	\$3,197.83	\$3,197.85	\$0.03	(\$0.01)	\$0.05	(\$0.02)
BGE MD Fed BIS/CIS/ATLAS/OMI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed IDD #5 481a Adj	\$1,667,803.13	(\$271,981.08)	\$1,395,822.05	\$137,593.76	(\$22,438.44)	\$115,155.32	\$115,155.32	\$0.02	(\$0.02)	\$0.03	(\$0.03)
BGE MD Fed ITC Basis Reduct	\$27,611.65	(\$2,708.08)	\$24,903.57	\$2,277.96	(\$223.43)	\$2,054.53	\$2,054.54	\$0.01	\$0.00	\$0.02	\$0.00
BGE MD IDD #5 481a Adj	\$1,768,917.68	(\$229,281.36)	\$1,539,636.32	\$145,935.71	(\$18,915.70)	\$127,020.01	\$127,020.00	\$0.01	(\$0.02)	\$0.01	(\$0.03)
BGE MD Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67	\$525,406.87	(\$172,268.21)	\$353,138.66	\$353,138.67	\$0.01	\$0.00	\$0.01	\$0.00
BGE MD Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96	\$1,266,635.02	\$580,095.05	\$1,846,730.07	\$1,846,729.99	(\$0.01)	(\$0.07)	(\$0.01)	(\$0.12)
BGE MD Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)	(\$445.74)	\$18.33	(\$427.41)	(\$427.41)	(\$0.00)	\$0.00	(\$0.00)	\$0.01
BGE MD Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30	\$393.79	(\$85.46)	\$308.33	\$308.33	\$0.00	(\$0.00)	\$0.00	(\$0.00)
Book Overhead	\$32,038,242.66	\$3,159,690.69	\$35,197,933.35	\$2,643,155.06	\$260,674.38	\$2,903,829.44	\$2,903,829.50	\$0.68	(\$0.62)	\$1.14	(\$1.04)
BGE MD AFUDC Equity FT	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36	\$0.00	\$0.00	\$0.00	\$764,858.02	\$764,858.02	\$0.00	\$1,282,511.88	\$0.00
Book Overhead	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36	\$0.00	\$0.00	\$0.00	\$764,858.02	\$764,858.02	\$0.00	\$1,282,511.88	\$0.00
BGE MD DOE Grant	(\$377,374.61)	\$377,374.61	\$0.00	(\$31,133.41)	\$31,133.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD DOE Grant Reclass	\$1,759,311.78	(\$1,759,311.78)	\$0.00	\$145,143.22	(\$145,143.22)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47	\$70,111.72	(\$2,054.48)	\$68,057.24	\$68,057.26	\$0.02	\$0.00	\$0.03	\$0.00
BGE MD Fed Other Tax	\$303,666.17	(\$4,222.55)	\$299,443.62	\$25,052.46	(\$348.37)	\$24,704.09	\$24,704.10	(\$0.02)	\$0.03	(\$0.03)	\$0.05
BGE MD Fed Other Tax - NO DEF	(\$155,378.67)	\$20,559.15	(\$134,819.52)	(\$12,818.75)	\$1,696.13	(\$11,122.62)	(\$11,122.61)	(\$0.00)	\$0.01	(\$0.01)	\$0.02
BGE MD Fed TCCC	\$5,174.48	(\$102.52)	\$5,071.96	\$426.90	(\$8.46)	\$418.44	\$418.44	\$0.00	(\$0.00)	\$0.00	(\$0.01)
BGE MD Fed TIDC	(\$117,289.65)	\$9,150.84	(\$108,138.81)	(\$9,676.42)	\$754.95	(\$8,921.47)	(\$8,921.45)	(\$0.02)	\$0.04	(\$0.04)	\$0.07
BGE MD Fed TODC	(\$15,355.22)	\$890.36	(\$14,464.86)	(\$1,266.81)	\$73.46	(\$1,193.35)	(\$1,193.35)	(\$0.04)	\$0.04	(\$0.07)	\$0.07
BGE MD Interco SW Transfer	\$1,272,747.68	(\$872,736.42)	\$400,011.26	\$105,001.69	(\$72,000.78)	\$33,000.91	\$33,000.93	\$0.02	\$0.00	\$0.03	\$0.00
BGE MD IRS Adj 00/01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD TCCC	(\$2,901,358.51)	\$1,739,360.43	(\$1,161,998.08)	(\$239,362.04)	\$143,497.20	(\$95,864.84)	(\$95,864.84)	(\$0.13)	\$0.12	(\$0.21)	\$0.21
BGE MD TCCC-Reversal	\$5,112.61	(\$2,479.52)	\$2,633.09	\$421.80	(\$204.54)	\$217.26	\$217.23	\$0.05	(\$0.08)	\$0.08	(\$0.13)
BGE MD TIDC	(\$2,386,995.58)	(\$465,075.72)	(\$2,852,071.30)	(\$196,927.14)	(\$38,368.77)	(\$235,295.91)	(\$235,295.88)	(\$0.07)	\$0.10	(\$0.12)	\$0.17
BGE MD TODC	(\$128,746.48)	\$4,482.14	(\$124,264.34)	(\$10,621.59)	\$369.78	(\$10,251.81)	(\$10,251.81)	(\$0.03)	\$0.03	(\$0.04)	\$0.05
Tax Only	(\$1,886,646.80)	(\$977,013.71)	(\$2,863,660.51)	(\$155,648.37)	(\$80,603.69)	(\$236,252.06)	(\$236,251.99)	(\$0.23)	\$0.30	(\$0.38)	\$0.50

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE MD ITC Fuel Credit 2015 FT	\$0.00	\$276,000.00	\$276,000.00	\$0.00	\$22,770.00	\$22,770.00	\$22,770.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$276,000.00	\$276,000.00	\$0.00	\$22,770.00	\$22,770.00	\$22,770.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96	\$19,171,436.80	\$939,966.83	\$20,111,403.63	\$20,876,261.83	\$764,858.97	(\$0.77)	\$1,282,513.47	(\$1.29)
Jurisdiction Totals:	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96	\$19,171,436.80	\$939,966.83	\$20,111,403.63	\$20,876,261.83	\$764,858.97	(\$0.77)	\$1,282,513.47	(\$1.29)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Off Method/Lif	\$169,420,892.18	\$7,141,028.45	\$176,561,920.63	(\$4,892,028.36)	(\$206,197.08)	(\$5,098,225.44)	(\$5,098,225.46)	\$0.39	(\$0.41)	\$0.65	(\$0.68)
BGE Pre 2000 MD-Fed Off Methoc	\$76,344,052.59	(\$5,289,326.30)	\$71,054,726.29	(\$2,204,434.67)	\$152,729.31	(\$2,051,705.36)	(\$2,051,705.22)	\$0.29	(\$0.15)	\$0.48	(\$0.25)
BGE Pre 2000 MD-Zero Off Metho	(\$43,535,487.57)	\$7,083,159.41	(\$36,452,328.16)	\$1,257,087.17	(\$204,526.24)	\$1,052,560.93	\$1,052,560.98	(\$0.21)	\$0.26	(\$0.36)	\$0.44
Depreciation Difference	\$202,229,457.20	\$8,934,861.56	\$211,164,318.76	(\$5,839,375.86)	(\$257,994.01)	(\$6,097,369.87)	(\$6,097,369.70)	\$0.46	(\$0.29)	\$0.77	(\$0.49)
BGE MD Off AFUDC Debt X	\$5,874,747.25	(\$1,032,209.47)	\$4,842,537.78	(\$169,633.41)	\$29,805.02	(\$139,828.39)	(\$139,828.28)	\$0.39	(\$0.28)	\$0.66	(\$0.47)
BGE MD Off Fed AFUDC Debt X	\$911,285.36	(\$218,644.78)	\$692,640.58	(\$26,313.36)	\$6,313.39	(\$19,999.97)	(\$20,000.00)	\$0.09	(\$0.11)	\$0.14	(\$0.19)
BGE MD Off Fed AFUDC Equity	\$66,787.98	(\$28,026.15)	\$38,761.83	(\$1,928.49)	\$809.27	(\$1,119.22)	(\$1,119.25)	(\$0.01)	(\$0.02)	(\$0.02)	(\$0.03)
BGE MD Off Fed BIS/CIS/ATLAS/	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed IDD #5 481a Adj	\$1,667,803.13	(\$271,981.08)	\$1,395,822.05	(\$48,157.82)	\$7,853.45	(\$40,304.37)	(\$40,304.36)	\$0.03	(\$0.02)	\$0.05	(\$0.04)
BGE MD Off Fed ITC Basis Reduc	\$27,611.65	(\$2,708.08)	\$24,903.57	(\$797.29)	\$78.20	(\$719.09)	(\$719.09)	\$0.02	(\$0.02)	\$0.03	(\$0.03)
BGE MD Off IDD #5 481a Adj	\$1,768,917.68	(\$229,281.36)	\$1,539,636.32	(\$51,077.50)	\$6,620.50	(\$44,457.00)	(\$44,457.00)	\$0.01	(\$0.00)	\$0.01	(\$0.01)
BGE MD Off Internal Dev SW Adj	\$6,368,568.13	(\$2,088,099.46)	\$4,280,468.67	(\$183,892.41)	\$60,293.87	(\$123,598.54)	(\$123,598.53)	\$0.01	\$0.00	\$0.01	\$0.00
BGE MD Off Intl Dev Software	\$15,353,151.26	\$7,031,454.70	\$22,384,605.96	(\$443,322.24)	(\$203,033.26)	(\$646,355.50)	(\$646,355.50)	\$0.02	(\$0.02)	\$0.04	(\$0.03)
BGE MD Off Mixed Service Costs	(\$5,402.92)	\$222.21	(\$5,180.71)	\$156.00	(\$6.41)	\$149.59	\$149.59	(\$0.00)	\$0.00	(\$0.00)	\$0.01
BGE MD Off Section 179A	\$4,773.14	(\$1,035.84)	\$3,737.30	(\$137.82)	\$29.91	(\$107.91)	(\$107.91)	\$0.00	(\$0.00)	\$0.00	(\$0.01)
Book Overhead	\$32,038,242.66	\$3,159,690.69	\$35,197,933.35	(\$925,104.34)	(\$91,236.06)	(\$1,016,340.40)	(\$1,016,340.33)	\$0.55	(\$0.48)	\$0.93	(\$0.80)
BGE MD Off AFUDC Equity FT	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36	\$0.00	\$0.00	\$0.00	(\$267,700.31)	\$0.00	(\$267,700.31)	\$0.00	(\$448,879.16)
Book Overhead	\$11,230,102.51	(\$1,959,096.15)	\$9,271,006.36	\$0.00	\$0.00	\$0.00	(\$267,700.31)	\$0.00	(\$267,700.31)	\$0.00	(\$448,879.16)
BGE MD Off DOE Grant	(\$377,374.61)	\$377,374.61	\$0.00	\$10,896.69	(\$10,896.69)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off DOE Grant Reclass	\$1,759,311.78	(\$1,759,311.78)	\$0.00	(\$50,800.13)	\$50,800.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Early In Service	\$849,839.20	(\$24,902.73)	\$824,936.47	(\$24,539.10)	\$719.07	(\$23,820.03)	(\$23,820.04)	\$0.00	(\$0.01)	\$0.00	(\$0.02)
BGE MD Off Fed Other Tax	\$303,666.17	(\$4,222.55)	\$299,443.62	(\$8,768.35)	\$121.94	(\$8,646.41)	(\$8,646.43)	(\$0.03)	\$0.01	(\$0.06)	\$0.01
BGE MD Off Fed Other Tax - NO L	(\$155,378.67)	\$20,559.15	(\$134,819.52)	\$4,486.57	(\$593.65)	\$3,892.92	\$3,892.91	(\$0.01)	\$0.00	(\$0.01)	\$0.00
BGE MD Off Fed TCCC	\$5,174.48	(\$102.52)	\$5,071.96	(\$149.42)	\$2.96	(\$146.46)	(\$146.45)	\$0.01	\$0.00	\$0.01	\$0.00
BGE MD Off Fed TIDC	(\$117,289.65)	\$9,150.84	(\$108,138.81)	\$3,386.75	(\$264.24)	\$3,122.51	\$3,122.51	(\$0.05)	\$0.05	(\$0.08)	\$0.08
BGE MD Off Fed TODC	(\$15,355.22)	\$890.36	(\$14,464.86)	\$443.42	(\$25.69)	\$417.73	\$417.67	(\$0.07)	\$0.01	(\$0.11)	\$0.01
BGE MD Off Interco SW Transfer	\$1,272,747.68	(\$872,736.42)	\$400,011.26	(\$36,750.58)	\$25,200.27	(\$11,550.31)	(\$11,550.33)	\$0.00	(\$0.02)	\$0.00	(\$0.03)
BGE MD Off IRS Adj 00/01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off TCCC	(\$2,901,358.51)	\$1,739,360.43	(\$1,161,998.08)	\$83,776.64	(\$50,223.99)	\$33,552.65	\$33,552.69	(\$0.10)	\$0.15	(\$0.17)	\$0.25
BGE MD Off TCCC-Reversal	\$5,112.61	(\$2,479.52)	\$2,633.09	(\$147.62)	\$71.60	(\$76.02)	(\$76.03)	\$0.04	(\$0.05)	\$0.07	(\$0.09)
BGE MD Off TIDC	(\$2,386,995.58)	(\$465,075.72)	(\$2,852,071.30)	\$68,924.52	\$13,429.04	\$82,353.56	\$82,353.56	(\$0.08)	\$0.08	(\$0.14)	\$0.14
BGE MD Off TODC	(\$128,746.48)	\$4,482.14	(\$124,264.34)	\$3,717.55	(\$129.42)	\$3,588.13	\$3,588.13	(\$0.04)	\$0.05	(\$0.07)	\$0.08
Tax Only	(\$1,886,646.80)	(\$977,013.71)	(\$2,863,660.51)	\$54,476.94	\$28,211.33	\$82,688.27	\$82,688.20	(\$0.33)	\$0.26	(\$0.56)	\$0.44

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE MD Off ITC Fuel Credit 2015	\$0.00	\$276,000.00	\$276,000.00	\$0.00	(\$7,969.50)	(\$7,969.50)	(\$7,969.50)	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$276,000.00	\$276,000.00	\$0.00	(\$7,969.50)	(\$7,969.50)	(\$7,969.50)	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96	(\$6,710,003.26)	(\$328,988.24)	(\$7,038,991.50)	(\$7,306,691.64)	\$0.68	(\$267,700.82)	\$1.14	(\$448,880.02)
Jurisdiction Totals:	\$243,611,155.57	\$9,434,442.39	\$253,045,597.96	(\$6,710,003.26)	(\$328,988.24)	(\$7,038,991.50)	(\$7,306,691.64)	\$0.68	(\$267,700.82)	\$1.14	(\$448,880.02)
Company Totals:	\$824,468,404.87	\$23,500,835.52	\$847,969,240.39	\$118,511,173.89	\$2,928,139.34	\$121,439,313.23	\$133,226,885.76	\$12,055,274.80	(\$267,702.28)	\$20,214,252.45	(\$448,882.46)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Fed Method/Life	\$317,819,404.55	\$22,922,850.98	\$340,742,255.53	\$112,341,757.63	\$7,894,468.27	\$120,236,225.90	\$119,259,789.44	\$0.42	(\$976,436.89)	\$0.71	(\$1,637,286.75)
Depreciation Difference	\$317,819,404.55	\$22,922,850.98	\$340,742,255.53	\$112,341,757.63	\$7,894,468.27	\$120,236,225.90	\$119,259,789.44	\$0.42	(\$976,436.89)	\$0.71	(\$1,637,286.75)
BGE Fed Method/Life FT	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
Depreciation Difference	\$2,028,977.62	(\$1,195,697.83)	\$833,279.79	\$0.00	\$0.00	\$0.00	\$291,647.93	\$291,647.93	\$0.00	\$489,034.46	\$0.00
BGE Fed 481a Repair	\$90,489,400.85	(\$4,142,665.53)	\$86,346,735.32	\$31,671,290.27	(\$1,449,932.95)	\$30,221,357.32	\$30,221,357.36	\$0.18	(\$0.14)	\$0.31	(\$0.23)
BGE Fed 481a Repair Retire Restr	(\$6,187.58)	\$239.61	(\$5,947.97)	(\$2,165.66)	\$83.86	(\$2,081.80)	(\$2,081.79)	\$0.00	\$0.01	\$0.00	\$0.01
BGE Fed AFUDC Debt X	\$15,359,617.62	\$2,690,520.70	\$18,050,138.32	\$5,375,866.28	\$941,682.24	\$6,317,548.52	\$6,317,548.41	\$0.40	(\$0.50)	\$0.66	(\$0.85)
BGE Fed BGE Pension	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	\$707,225.08	\$508,521.87	\$1,215,746.95	\$1,215,746.96	\$0.01	(\$0.00)	\$0.01	(\$0.00)
BGE Fed IDD #5 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 2010	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	\$5,257,087.29	(\$161,853.32)	\$5,095,233.97	\$5,095,233.98	\$0.01	\$0.00	\$0.02	\$0.00
BGE Fed IDD #5 2012	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	\$506,055.30	(\$14,699.24)	\$491,356.06	\$491,356.11	\$0.06	(\$0.02)	\$0.10	(\$0.03)
BGE Fed IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	\$920,170.60	(\$26,716.76)	\$893,453.84	\$893,453.85	\$0.03	(\$0.02)	\$0.05	(\$0.03)
BGE Fed IDD #5 2013	\$6,865,934.26	(\$200,031.12)	\$6,665,903.14	\$2,403,076.99	(\$70,010.88)	\$2,333,066.11	\$2,333,066.10	\$0.02	(\$0.03)	\$0.03	(\$0.04)
BGE Fed IDD #5 2014	\$8,456,639.61	(\$234,506.35)	\$8,222,133.26	\$2,959,823.86	(\$82,077.22)	\$2,877,746.64	\$2,877,746.64	(\$0.00)	\$0.00	(\$0.00)	\$0.00
BGE Fed IDD #5 2015	\$0.00	\$17,721,016.92	\$17,721,016.92	\$0.00	\$6,202,355.93	\$6,202,355.93	\$6,202,355.92	(\$0.01)	\$0.00	(\$0.01)	\$0.00
BGE Fed IDD #5 481a Adj	\$12,494,383.50	(\$413,121.14)	\$12,081,262.36	\$4,373,034.24	(\$144,592.40)	\$4,228,441.84	\$4,228,441.83	(\$0.01)	\$0.00	(\$0.02)	\$0.00
BGE Fed Intl Dev Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Mixed Service Costs	(\$399,593.47)	\$31,406.23	(\$368,187.24)	(\$139,857.71)	\$10,992.18	(\$128,865.53)	(\$128,865.53)	(\$0.02)	\$0.01	(\$0.03)	\$0.02
BGE Fed T&D Repairs Delta	(\$22,923,309.46)	\$1,526,329.95	(\$21,396,979.51)	(\$8,023,158.30)	\$534,215.54	(\$7,488,942.76)	(\$7,488,942.83)	(\$0.10)	\$0.03	(\$0.17)	\$0.05
BGE Fed Tax Repairs 2009	\$4,020,860.52	(\$125,812.42)	\$3,895,048.10	\$1,407,301.17	(\$44,034.35)	\$1,363,266.82	\$1,363,266.84	\$0.02	\$0.00	\$0.03	\$0.00
BGE Fed Tax Repairs 2010	\$17,792,730.03	(\$548,414.20)	\$17,244,315.83	\$6,227,455.53	(\$191,944.97)	\$6,035,510.56	\$6,035,510.54	\$0.00	(\$0.02)	\$0.01	(\$0.04)
BGE Fed Tax Repairs 2011	\$2,676,131.05	(\$79,602.22)	\$2,596,528.83	\$936,645.88	(\$27,860.78)	\$908,785.10	\$908,785.09	\$0.01	(\$0.02)	\$0.02	(\$0.03)
BGE Fed Tax Repairs 2012	\$563,910.76	(\$16,380.26)	\$547,530.50	\$197,368.76	(\$5,733.09)	\$191,635.67	\$191,635.68	\$0.01	\$0.00	\$0.01	\$0.00
BGE Fed Tax Repairs 2012.2	\$8,504,993.38	(\$247,068.04)	\$8,257,925.34	\$2,976,747.70	(\$86,473.82)	\$2,890,273.88	\$2,890,273.87	(\$0.00)	(\$0.01)	(\$0.00)	(\$0.02)
BGE Fed Tax Repairs 2013	\$17,141,013.51	(\$486,772.53)	\$16,654,240.98	\$5,999,354.74	(\$170,370.40)	\$5,828,984.34	\$5,828,984.34	\$0.02	(\$0.02)	\$0.04	(\$0.03)
BGE Fed Tax Repairs 2014	\$11,719,211.31	(\$324,978.86)	\$11,394,232.45	\$4,101,723.96	(\$113,742.60)	\$3,987,981.36	\$3,987,981.36	(\$0.01)	\$0.00	(\$0.01)	\$0.01
BGE Fed Tax Repairs 2015	\$0.00	\$31,583,651.73	\$31,583,651.73	\$0.00	\$11,054,278.11	\$11,054,278.11	\$11,054,278.11	(\$0.00)	\$0.00	(\$0.01)	\$0.00
Book Overhead	\$193,871,559.68	\$47,605,962.67	\$241,477,522.35	\$67,855,045.98	\$16,662,086.95	\$84,517,132.93	\$84,517,132.82	\$0.61	(\$0.72)	\$1.03	(\$1.21)
BGE Fed AFUDC Debt X FT	\$1,246,009.64	(\$118,781.28)	\$1,127,228.36	\$0.00	\$0.00	\$0.00	\$394,529.93	\$394,529.93	\$0.00	\$661,546.72	\$0.00
BGE Fed AFUDC Equity FT	\$20,914,002.39	\$2,831,739.96	\$23,745,742.35	\$0.00	\$0.00	\$0.00	\$8,311,009.82	\$8,311,009.82	\$0.00	\$13,935,878.97	\$0.00
BGE Fed ITC Basis Reduct FT	\$172,476.07	(\$17,038.58)	\$155,437.49	\$0.00	\$0.00	\$0.00	\$54,403.12	\$54,403.12	\$0.00	\$91,223.01	\$0.00
Book Overhead	\$22,332,488.10	\$2,695,920.10	\$25,028,408.20	\$0.00	\$0.00	\$0.00	\$8,759,942.87	\$8,759,942.87	\$0.00	\$14,688,648.70	\$0.00
BGE Fed IDD #5 Bonus 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed IDD #5 Bonus 2010	(\$3,593,618.51)	\$360,544.19	(\$3,233,074.32)	(\$1,257,766.48)	\$126,190.47	(\$1,131,576.01)	(\$1,131,576.01)	(\$0.00)	\$0.00	(\$0.00)	\$0.00
BGE Fed T&D Bonus Repair Offse	(\$4,053,285.56)	\$436,053.50	(\$3,617,232.06)	(\$1,418,649.92)	\$152,618.73	(\$1,266,031.19)	(\$1,266,031.22)	(\$0.04)	\$0.01	(\$0.06)	\$0.01

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Federal	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE Fed Tax Repairs Bonus 2009	(\$1,309,532.36)	\$135,460.80	(\$1,174,071.56)	(\$458,336.32)	\$47,411.29	(\$410,925.03)	(\$410,925.05)	(\$0.02)	\$0.01	(\$0.04)	\$0.01
BGE Fed Tax Repairs Bonus 2010	(\$3,841,479.21)	\$385,349.01	(\$3,456,130.20)	(\$1,344,517.72)	\$134,872.15	(\$1,209,645.57)	(\$1,209,645.57)	(\$0.01)	\$0.01	(\$0.01)	\$0.01
BGE Fed TCCC	(\$1,270,162.94)	\$136,279.41	(\$1,133,883.53)	(\$444,556.98)	\$47,697.86	(\$396,859.12)	(\$396,859.24)	(\$0.05)	(\$0.07)	(\$0.08)	(\$0.11)
BGE Fed TCCC-Reversal	(\$9,857.37)	\$988.23	(\$8,869.14)	(\$3,450.08)	\$345.89	(\$3,104.19)	(\$3,104.20)	(\$0.02)	\$0.01	(\$0.04)	\$0.02
BGE Fed TIDC	(\$14,600,570.89)	(\$2,601,313.19)	(\$17,201,884.08)	(\$5,110,199.76)	(\$910,459.60)	(\$6,020,659.36)	(\$6,020,659.43)	(\$0.35)	\$0.28	(\$0.58)	\$0.47
BGE Fed TODC	(\$1,867,770.43)	\$252,418.73	(\$1,615,351.70)	(\$653,719.71)	\$88,346.56	(\$565,373.15)	(\$565,373.09)	(\$0.24)	\$0.30	(\$0.40)	\$0.49
Tax Only	(\$30,546,277.27)	(\$894,219.32)	(\$31,440,496.59)	(\$10,691,196.97)	(\$312,976.65)	(\$11,004,173.62)	(\$11,004,173.81)	(\$0.73)	\$0.54	(\$1.22)	\$0.91
BGE Fed Other Tax FT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Only	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$505,506,152.68	\$71,134,816.60	\$576,640,969.28	\$169,505,606.64	\$24,243,578.57	\$193,749,185.21	\$201,824,339.25	\$9,051,591.10	(\$976,437.07)	\$15,177,683.68	(\$1,637,287.05)
Jurisdiction Totals:	\$505,506,152.68	\$71,134,816.60	\$576,640,969.28	\$169,505,606.64	\$24,243,578.57	\$193,749,185.21	\$201,824,339.25	\$9,051,591.10	(\$976,437.07)	\$15,177,683.68	(\$1,637,287.05)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Method/Life	\$92,366,248.29	\$15,389,187.24	\$107,755,435.53	\$7,620,215.55	\$1,269,607.98	\$8,889,823.53	\$8,889,823.43	\$0.17	(\$0.27)	\$0.28	(\$0.45)
BGE Pre 2000 MD-Fed Method/Lif	\$114,576,723.93	(\$7,505,848.65)	\$107,070,875.28	\$9,452,579.65	(\$619,232.44)	\$8,833,347.21	\$8,833,347.21	\$0.27	(\$0.27)	\$0.45	(\$0.45)
BGE Pre 2000 MD-Zero Method/Li	\$157,922,659.60)	\$417,100.25	\$157,505,559.35)	(\$13,028,619.42)	\$34,410.78	(\$12,994,208.64)	(\$12,994,208.65)	(\$0.14)	\$0.13	(\$0.23)	\$0.22
Depreciation Difference	\$49,020,312.62	\$8,300,438.84	\$57,320,751.46	\$4,044,175.78	\$684,786.32	\$4,728,962.10	\$4,728,962.00	\$0.30	(\$0.40)	\$0.50	(\$0.67)
BGE MD 481a Repair	\$47,096,022.08	(\$1,773,800.54)	\$45,322,221.54	\$3,885,421.88	(\$146,338.54)	\$3,739,083.34	\$3,739,083.28	\$0.06	(\$0.12)	\$0.09	(\$0.20)
BGE MD 481a Repair Retire Restc	(\$6,187.58)	\$239.61	(\$5,947.97)	(\$510.49)	\$19.77	(\$490.72)	(\$490.71)	(\$0.01)	\$0.02	(\$0.01)	\$0.03
BGE MD AFUDC Debt X	\$12,346,887.16	\$2,847,419.48	\$15,194,306.64	\$1,018,618.21	\$234,912.04	\$1,253,530.25	\$1,253,530.30	\$0.38	(\$0.34)	\$0.64	(\$0.56)
BGE MD BGE Pension	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	\$166,703.05	\$119,865.89	\$286,568.94	\$286,568.93	(\$0.01)	(\$0.01)	(\$0.02)	(\$0.01)
BGE MD Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	\$3,579,953.76	(\$195,431.36)	\$3,384,522.40	\$3,384,522.39	\$0.12	(\$0.14)	\$0.21	(\$0.23)
BGE MD Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	\$351,346.07	(\$22,743.63)	\$328,602.44	\$328,602.45	\$0.20	(\$0.19)	\$0.34	(\$0.32)
BGE MD Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	\$127,641.95	(\$6,729.39)	\$120,912.56	\$120,912.51	\$0.12	(\$0.17)	\$0.20	(\$0.29)
BGE MD Fed ITC Basis Reduct	\$172,476.07	(\$17,038.58)	\$155,437.49	\$14,229.30	(\$1,405.70)	\$12,823.60	\$12,823.59	\$0.00	(\$0.01)	\$0.00	(\$0.02)
BGE MD Fed Mixed Service Costs	(\$929,285.42)	\$42,483.67	(\$886,801.75)	(\$76,666.05)	\$3,504.91	(\$73,161.14)	(\$73,161.14)	(\$0.01)	\$0.01	(\$0.02)	\$0.01
BGE MD Fed T&D Repairs Delta	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	(\$2,498,938.84)	\$132,842.80	(\$2,366,096.04)	(\$2,366,096.06)	(\$0.06)	\$0.03	(\$0.10)	\$0.06
BGE MD Fed Tax Repairs 2013	\$17,141,013.51	(\$486,772.53)	\$16,654,240.98	\$1,414,133.63	(\$40,158.72)	\$1,373,974.91	\$1,373,974.88	\$0.02	(\$0.04)	\$0.03	(\$0.08)
BGE MD IDD #5 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD IDD #5 2010	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	\$1,239,170.57	(\$38,151.13)	\$1,201,019.44	\$1,201,019.44	(\$0.00)	\$0.00	(\$0.00)	\$0.00
BGE MD IDD #5 2012	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	\$119,284.48	(\$3,464.81)	\$115,819.67	\$115,819.65	\$0.00	(\$0.02)	\$0.01	(\$0.04)
BGE MD IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	\$216,897.40	(\$6,297.51)	\$210,599.89	\$210,599.84	(\$0.00)	(\$0.05)	(\$0.01)	(\$0.08)
BGE MD IDD #5 2013	\$6,865,934.26	(\$200,031.12)	\$6,665,903.14	\$566,439.55	(\$16,502.57)	\$549,936.98	\$549,937.01	\$0.04	(\$0.01)	\$0.06	(\$0.01)
BGE MD IDD #5 2014	\$8,456,639.61	(\$234,506.35)	\$8,222,133.26	\$697,672.76	(\$19,346.77)	\$678,325.99	\$678,325.99	\$0.01	(\$0.00)	\$0.01	(\$0.00)
BGE MD IDD #5 2015	\$0.00	\$17,721,016.92	\$17,721,016.92	\$0.00	\$1,461,983.89	\$1,461,983.89	\$1,461,983.90	\$0.01	\$0.00	\$0.01	\$0.00
BGE MD IDD #5 481a Adj	\$12,494,383.50	(\$413,121.14)	\$12,081,262.36	\$1,030,786.63	(\$34,082.49)	\$996,704.14	\$996,704.14	\$0.00	\$0.00	\$0.01	\$0.00
BGE MD Intl Dev Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Mixed Service Costs	\$529,691.95	(\$11,077.44)	\$518,614.51	\$43,699.59	(\$913.88)	\$42,785.71	\$42,785.70	(\$0.01)	(\$0.00)	(\$0.01)	(\$0.01)
BGE MD T&D Repairs Delta	\$7,366,857.96	(\$83,885.19)	\$7,282,972.77	\$607,765.78	(\$6,920.53)	\$600,845.25	\$600,845.25	(\$0.04)	\$0.05	(\$0.07)	\$0.08
BGE MD Tax Repairs 2009	\$4,020,860.52	(\$125,812.42)	\$3,895,048.10	\$331,720.97	(\$10,379.51)	\$321,341.46	\$321,341.47	\$0.01	\$0.00	\$0.01	\$0.00
BGE MD Tax Repairs 2010	\$17,792,730.03	(\$548,414.20)	\$17,244,315.83	\$1,467,900.20	(\$45,244.18)	\$1,422,656.02	\$1,422,656.06	\$0.04	(\$0.01)	\$0.07	(\$0.01)
BGE MD Tax Repairs 2011	\$2,676,131.05	(\$79,602.22)	\$2,596,528.83	\$220,780.79	(\$6,567.19)	\$214,213.60	\$214,213.63	\$0.03	\$0.00	\$0.05	\$0.00
BGE MD Tax Repairs 2012	\$563,910.76	(\$16,380.26)	\$547,530.50	\$46,522.62	(\$1,351.37)	\$45,171.25	\$45,171.27	\$0.02	\$0.00	\$0.03	\$0.00
BGE MD Tax Repairs 2012.2	\$8,504,993.38	(\$247,068.04)	\$8,257,925.34	\$701,661.97	(\$20,383.11)	\$681,278.86	\$681,278.84	(\$0.00)	(\$0.02)	(\$0.01)	(\$0.03)
BGE MD Tax Repairs 2014	\$11,719,211.31	(\$324,978.86)	\$11,394,232.45	\$966,834.93	(\$26,810.76)	\$940,024.17	\$940,024.18	\$0.01	(\$0.00)	\$0.02	(\$0.00)
BGE MD Tax Repairs 2015	\$0.00	\$31,583,651.73	\$31,583,651.73	\$0.00	\$2,605,651.28	\$2,605,651.28	\$2,605,651.27	(\$0.01)	\$0.00	(\$0.02)	\$0.00
Book Overhead	\$196,837,219.94	\$47,388,574.39	\$244,225,794.33	\$16,239,070.71	\$3,909,557.43	\$20,148,628.14	\$20,148,628.03	\$0.91	(\$1.02)	\$1.52	(\$1.71)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE MD AFUDC Equity FT	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	\$0.00	\$1,838,111.24	\$1,838,111.24	\$0.00	\$3,082,139.99	\$0.00
Book Overhead	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	\$0.00	\$1,838,111.24	\$1,838,111.24	\$0.00	\$3,082,139.99	\$0.00
BGE MD 481a Repair - State Only	\$2,218,102.34	(\$252,643.93)	\$1,965,458.41	\$182,993.49	(\$20,843.12)	\$162,150.37	\$162,150.32	\$0.01	(\$0.06)	\$0.02	(\$0.10)
BGE MD Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Fed TCCC	\$20,840.00	(\$4,631.07)	\$16,208.93	\$1,719.28	(\$382.06)	\$1,337.22	\$1,337.24	\$0.02	(\$0.00)	\$0.03	(\$0.00)
BGE MD Fed TIDC	(\$183,722.39)	\$66,233.40	(\$117,488.99)	(\$15,157.07)	\$5,464.22	(\$9,692.85)	(\$9,692.84)	(\$0.05)	\$0.06	(\$0.09)	\$0.10
BGE MD Fed TODC	(\$53,895.43)	\$18,783.90	(\$35,111.53)	(\$4,446.41)	\$1,549.68	(\$2,896.73)	(\$2,896.70)	(\$0.03)	\$0.06	(\$0.06)	\$0.10
BGE MD TCCC	(\$1,231,147.72)	\$134,936.33	(\$1,096,211.39)	(\$101,569.66)	\$11,132.27	(\$90,437.39)	(\$90,437.44)	\$0.01	(\$0.06)	\$0.02	(\$0.10)
BGE MD TCCC-Reversal	(\$11,304.82)	\$1,133.31	(\$10,171.51)	(\$932.65)	\$93.49	(\$839.16)	(\$839.15)	(\$0.00)	\$0.01	(\$0.00)	\$0.02
BGE MD TIDC	(\$16,591,340.28)	(\$2,449,970.50)	(\$19,041,310.78)	(\$1,368,785.59)	(\$202,122.54)	(\$1,570,908.13)	(\$1,570,908.14)	(\$0.37)	\$0.36	(\$0.62)	\$0.61
BGE MD TODC	(\$1,830,223.42)	\$235,208.44	(\$1,595,014.98)	(\$150,993.50)	\$19,404.72	(\$131,588.78)	(\$131,588.74)	(\$0.24)	\$0.28	(\$0.40)	\$0.47
Tax Only	(\$17,662,691.72)	(\$2,250,950.12)	(\$19,913,641.84)	(\$1,457,172.11)	(\$185,703.34)	(\$1,642,875.45)	(\$1,642,875.45)	(\$0.66)	\$0.65	(\$1.10)	\$1.10
Total Tax Classes	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	\$18,826,074.38	\$4,408,640.41	\$23,234,714.79	\$25,072,825.81	\$1,838,111.79	(\$0.76)	\$3,082,140.91	(\$1.28)
Jurisdiction Totals:	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	\$18,826,074.38	\$4,408,640.41	\$23,234,714.79	\$25,072,825.81	\$1,838,111.79	(\$0.76)	\$3,082,140.91	(\$1.28)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE Post 1999 MD Off Method/Lif	\$92,366,248.29	\$15,389,187.24	\$107,755,435.53	(\$2,667,075.39)	(\$444,362.78)	(\$3,111,438.17)	(\$3,111,438.20)	\$0.22	(\$0.25)	\$0.36	(\$0.41)
BGE Pre 2000 MD-Fed Off Methoc	\$114,576,723.93	(\$7,505,848.65)	\$107,070,875.28	(\$3,308,402.99)	\$216,731.43	(\$3,091,671.56)	(\$3,091,671.52)	\$0.24	(\$0.21)	\$0.41	(\$0.35)
BGE Pre 2000 MD-Zero Off Metho	\$157,922,659.60)	\$417,100.25	\$157,505,559.35)	\$4,560,016.82	(\$12,043.78)	\$4,547,973.04	\$4,547,973.03	(\$0.15)	\$0.13	(\$0.25)	\$0.22
Depreciation Difference	\$49,020,312.62	\$8,300,438.84	\$57,320,751.46	(\$1,415,461.56)	(\$239,675.13)	(\$1,655,136.69)	(\$1,655,136.70)	\$0.31	(\$0.32)	\$0.52	(\$0.54)
BGE MD Fed Off Mixed Service Cr	(\$929,285.42)	\$42,483.67	(\$886,801.75)	\$26,833.11	(\$1,226.71)	\$25,606.40	\$25,606.40	(\$0.02)	\$0.02	(\$0.03)	\$0.03
BGE MD Fed Off T&D Repairs Del	(\$30,290,167.42)	\$1,610,215.14	(\$28,679,952.28)	\$874,628.57	(\$46,494.97)	\$828,133.60	\$828,133.62	(\$0.03)	\$0.05	(\$0.05)	\$0.09
BGE MD Off 481a Repair	\$47,096,022.08	(\$1,773,800.54)	\$45,322,221.54	(\$1,359,897.61)	\$51,218.49	(\$1,308,679.12)	(\$1,308,679.15)	\$0.10	(\$0.13)	\$0.17	(\$0.21)
BGE MD Off 481a Repair Retire R	(\$6,187.58)	\$239.61	(\$5,947.97)	\$178.67	(\$6.91)	\$171.76	\$171.75	(\$0.02)	\$0.01	(\$0.03)	\$0.01
BGE MD Off AFUDC Debt X	\$12,346,887.16	\$2,847,419.48	\$15,194,306.64	(\$356,516.31)	(\$82,219.26)	(\$438,735.57)	(\$438,735.60)	\$0.27	(\$0.31)	\$0.46	(\$0.52)
BGE MD Off BGE Pension	\$2,020,643.10	\$1,452,919.63	\$3,473,562.73	(\$58,346.04)	(\$41,953.08)	(\$100,299.12)	(\$100,299.12)	\$0.01	(\$0.02)	\$0.02	(\$0.03)
BGE MD Off Fed 481a Repair	\$43,393,378.77	(\$2,368,864.99)	\$41,024,513.78	(\$1,252,983.82)	\$68,400.96	(\$1,184,582.86)	(\$1,184,582.84)	\$0.13	(\$0.10)	\$0.21	(\$0.17)
BGE MD Off Fed AFUDC Debt X	\$4,258,740.10	(\$275,680.06)	\$3,983,060.04	(\$122,971.10)	\$7,960.30	(\$115,010.80)	(\$115,010.86)	\$0.21	(\$0.27)	\$0.36	(\$0.46)
BGE MD Off Fed AFUDC Equity	\$1,547,174.55	(\$81,568.42)	\$1,465,606.13	(\$44,674.68)	\$2,355.28	(\$42,319.40)	(\$42,319.38)	\$0.16	(\$0.13)	\$0.26	(\$0.22)
BGE MD Off Fed ITC Basis Reduc	\$172,476.07	(\$17,038.58)	\$155,437.49	(\$4,980.21)	\$491.98	(\$4,488.23)	(\$4,488.26)	\$0.00	(\$0.03)	\$0.01	(\$0.05)
BGE MD Off IDD #5 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off IDD #5 2010	\$15,020,249.41	(\$462,438.04)	\$14,557,811.37	(\$433,709.70)	\$13,352.90	(\$420,356.80)	(\$420,356.80)	(\$0.00)	\$0.00	(\$0.01)	\$0.00
BGE MD Off IDD #5 2012	\$1,445,872.40	(\$41,997.81)	\$1,403,874.59	(\$41,749.60)	\$1,212.69	(\$40,536.91)	(\$40,536.88)	\$0.04	(\$0.01)	\$0.06	(\$0.01)
BGE MD Off IDD #5 2012.2	\$2,629,058.88	(\$76,333.58)	\$2,552,725.30	(\$75,914.06)	\$2,204.14	(\$73,709.92)	(\$73,709.94)	\$0.02	(\$0.05)	\$0.04	(\$0.08)
BGE MD Off IDD #5 2013	\$6,865,934.26	(\$200,031.12)	\$6,665,903.14	(\$198,253.85)	\$5,775.88	(\$192,477.97)	(\$192,477.95)	\$0.03	(\$0.01)	\$0.05	(\$0.02)
BGE MD Off IDD #5 2014	\$8,456,639.61	(\$234,506.35)	\$8,222,133.26	(\$244,185.46)	\$6,771.38	(\$237,414.08)	(\$237,414.10)	(\$0.01)	(\$0.01)	(\$0.02)	(\$0.01)
BGE MD Off IDD #5 2015	\$0.00	\$17,721,016.92	\$17,721,016.92	\$0.00	(\$511,694.36)	(\$511,694.36)	(\$511,694.36)	(\$0.00)	\$0.00	(\$0.01)	\$0.00
BGE MD Off IDD #5 481a Adj	\$12,494,383.50	(\$413,121.14)	\$12,081,262.36	(\$360,775.34)	\$11,928.87	(\$348,846.47)	(\$348,846.45)	\$0.02	\$0.00	\$0.03	\$0.00
BGE MD Off Intl Dev Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Mixed Service Costs	\$529,691.95	(\$11,077.44)	\$518,614.51	(\$15,294.84)	\$319.86	(\$14,974.98)	(\$14,974.99)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.01)
BGE MD Off T&D Repairs Delta	\$7,366,857.96	(\$83,885.19)	\$7,282,972.77	(\$212,718.14)	\$2,422.13	(\$210,296.01)	(\$210,295.84)	\$0.15	\$0.02	\$0.25	\$0.04
BGE MD Off Tax Repairs 2009	\$4,020,860.52	(\$125,812.42)	\$3,895,048.10	(\$116,102.36)	\$3,632.82	(\$112,469.54)	(\$112,469.51)	\$0.03	\$0.00	\$0.04	\$0.00
BGE MD Off Tax Repairs 2010	\$17,792,730.03	(\$548,414.20)	\$17,244,315.83	(\$513,765.04)	\$15,835.46	(\$497,929.58)	(\$497,929.62)	\$0.01	(\$0.05)	\$0.02	(\$0.08)
BGE MD Off Tax Repairs 2011	\$2,676,131.05	(\$79,602.22)	\$2,596,528.83	(\$77,273.27)	\$2,298.51	(\$74,974.76)	(\$74,974.77)	\$0.00	(\$0.01)	\$0.01	(\$0.02)
BGE MD Off Tax Repairs 2012	\$563,910.76	(\$16,380.26)	\$547,530.50	(\$16,282.92)	\$472.98	(\$15,809.94)	(\$15,809.94)	\$0.00	(\$0.00)	\$0.00	(\$0.01)
BGE MD Off Tax Repairs 2012.2	\$8,504,993.38	(\$247,068.04)	\$8,257,925.34	(\$245,581.68)	\$7,134.10	(\$238,447.58)	(\$238,447.59)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.01)
BGE MD Off Tax Repairs 2013	\$17,141,013.51	(\$486,772.53)	\$16,654,240.98	(\$494,946.76)	\$14,055.57	(\$480,891.19)	(\$480,891.21)	(\$0.01)	(\$0.01)	(\$0.01)	(\$0.02)
BGE MD Off Tax Repairs 2014	\$11,719,211.31	(\$324,978.86)	\$11,394,232.45	(\$338,392.24)	\$9,383.77	(\$329,008.47)	(\$329,008.46)	\$0.01	(\$0.00)	\$0.02	(\$0.00)
BGE MD Off Tax Repairs 2015	\$0.00	\$31,583,651.73	\$31,583,651.73	\$0.00	(\$911,977.96)	(\$911,977.96)	(\$911,977.94)	\$0.02	\$0.00	\$0.03	\$0.00
Book Overhead	\$196,837,219.94	\$47,388,574.39	\$244,225,794.33	(\$5,683,674.68)	(\$1,368,345.18)	(\$7,052,019.86)	(\$7,052,019.81)	\$1.11	(\$1.06)	\$1.86	(\$1.77)

PowerTax Deferred Tax Summary Report

3) BGE 2015 Tax Return (State Adj)
20001 Baltimore Gas & Electric

Grouped By: Total Tax Classes

Jurisdiction: Maryland Offset	Beginning Difference	Current Difference	Ending Difference	Beginning APB11 DFIT Balance	Current DFIT	Ending APB11 DFIT Balance	End FAS109 Liability @ Stat Rate	Regulatory Asset Before Gross-Up	Regulatory Liab Before Gross-Up	Regulatory Asset After Gross-Up	Regulatory Liab After Gross-Up
Tax Year: 2015											
BGE MD Off AFUDC Equity FT	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	\$0.00	(\$643,338.93)	\$0.00	(\$643,338.93)	\$0.00	(\$1,078,749.00)
Book Overhead	\$19,366,827.84	\$2,913,308.38	\$22,280,136.22	\$0.00	\$0.00	\$0.00	(\$643,338.93)	\$0.00	(\$643,338.93)	\$0.00	(\$1,078,749.00)
BGE MD Off 481a Repair - State C	\$2,218,102.34	(\$252,643.93)	\$1,965,458.41	(\$64,047.69)	\$7,295.12	(\$56,752.57)	(\$56,752.61)	\$0.03	(\$0.07)	\$0.04	(\$0.11)
BGE MD Off Fed Other Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed Tax Misc Adj	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BGE MD Off Fed TCCC	\$20,840.00	(\$4,631.07)	\$16,208.93	(\$601.76)	\$133.72	(\$468.04)	(\$468.03)	\$0.01	(\$0.01)	\$0.02	(\$0.01)
BGE MD Off Fed TIDC	(\$183,722.39)	\$66,233.40	(\$117,488.99)	\$5,305.00	(\$1,912.49)	\$3,392.51	\$3,392.49	(\$0.06)	\$0.04	(\$0.09)	\$0.07
BGE MD Off Fed TODC	(\$53,895.43)	\$18,783.90	(\$35,111.53)	\$1,556.21	(\$542.42)	\$1,013.79	\$1,013.85	(\$0.00)	\$0.06	(\$0.01)	\$0.10
BGE MD Off TCCC	(\$1,231,147.72)	\$134,936.33	(\$1,096,211.39)	\$35,549.43	(\$3,896.27)	\$31,653.16	\$31,653.10	(\$0.04)	(\$0.02)	(\$0.07)	(\$0.03)
BGE MD Off TCCC-Reversal	(\$11,304.82)	\$1,133.31	(\$10,171.51)	\$326.40	(\$32.74)	\$293.66	\$293.70	\$0.02	\$0.02	\$0.04	\$0.03
BGE MD Off TIDC	(\$16,591,340.28)	(\$2,449,970.50)	(\$19,041,310.78)	\$479,074.88	\$70,742.90	\$549,817.78	\$549,817.85	(\$0.25)	\$0.32	(\$0.43)	\$0.54
BGE MD Off TODC	(\$1,830,223.42)	\$235,208.44	(\$1,595,014.98)	\$52,847.75	(\$6,791.64)	\$46,056.11	\$46,056.06	(\$0.33)	\$0.27	(\$0.55)	\$0.46
Tax Only	(\$17,662,691.72)	(\$2,250,950.12)	(\$19,913,641.84)	\$510,010.22	\$64,996.18	\$575,006.40	\$575,006.41	(\$0.62)	\$0.62	(\$1.03)	\$1.05
Total Tax Classes	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	(\$6,589,126.02)	(\$1,543,024.13)	(\$8,132,150.15)	(\$8,775,489.03)	\$0.80	(\$643,339.69)	\$1.35	(\$1,078,750.26)
Jurisdiction Totals:	\$247,561,668.68	\$56,351,371.49	\$303,913,040.17	(\$6,589,126.02)	(\$1,543,024.13)	(\$8,132,150.15)	(\$8,775,489.03)	\$0.80	(\$643,339.69)	\$1.35	(\$1,078,750.26)
Company Totals:	1,000,629,490.04	\$183,837,559.58	1,184,467,049.62	\$181,742,555.00	\$27,109,194.85	\$208,851,749.85	\$218,121,676.03	\$10,889,703.69	(\$1,619,777.52)	\$18,259,825.94	(\$2,716,038.59)

Baltimore Gas and Electric Co.
Computation of Amortization for AFUDC Equity/Other Flow Through Items
for Transmission Regulatory Asset as of December 31, 2004
Attachment 3

	Source		
1 Transmission Plant in Service as of December 31, 2004	2004 Form No. 1, Page 207, Line 58g	\$ 559,153,539	
2 Transmission Accumulated Depreciation	2004 Form No. 1, Page 219, Line 25c	<u>(237,245,066)</u>	
3 Transmission Plant in Service as of December 31, 2004			\$ 321,908,473
4 Transmission Depreciation Expense	2004 Form No. 1, Page 336, Line 7f	11,804,314	
5 Average Remaining Book Life in Years	Line 3 / Line 4		27.27
6 Average Remaining Book Life in Years (rounded up)	See Note 2		28
7 Transmission Regulatory Asset to be Recovered	See Note 1		\$ 16,802,973
8 Annual Amortized Regulatory Asset to be Recovered	Line 7 / Line 6		\$ 600,106
9 Monthly Amortized Regulatory Asset to be Recovered	Line 8 / 12		\$ 50,009

Note 1

In 2013, BGE determined that the transmission regulatory asset balance for Other Flow Through items was overstated by \$4,081,297 (before gross up) and \$6,843,507 (after gross up). Accordingly, in 2013 BGE reduced the transmission regulatory asset balance (See Attachment 1 - 2013 Activity). For purposes of calculating the transmission regulatory asset for Other Flow Through items to be recovered under the South Georgia method, the amount on line 7 shown above includes the reduction of the regulatory asset balance by \$6,843,507 (after gross up). Line 7 above is calculated as follows:

10 Transmission Regulatory Asset to be Recovered as of 12/31/04	Attachment 1, Line 5		\$ 21,953,215
11 2013 adjustment recorded to Other Flow Through Items (before gross up)	Attachment 1, Line 2, Column "2013"	\$ (4,081,297)	
12 Gross Up on 2013 adjustment recorded to Other Flow Through Items	Line 11 x .676797	<u>(2,762,210)</u>	
13 2013 adjustment recorded to Other Flow Through Items (after gross up)	Line 11 + Line 12		\$ (6,843,507)
14 Common Regulatory Asset to be recovered allocated to Transmission	Attachment 1, Line 9, Column "Allocation of Common"	<u>\$ 1,693,265</u>	
15 Transmission Regulatory Asset to be Recovered	Line 10 + Line 13		<u>\$ 16,802,973</u>

Note 2

Exhibit C-2 of the December 13, 2016 in this docket provided an example calculation using an estimated remaining useful life of 35 years, which was an estimate of the remaining life of all plant assets related to FAS 109 amounts. The calculation on this Attachment 3, consistent with the methodology accepted in *Duquesne*, determines the amortization to be applied specifically to the transmission regulatory asset balance as of 12/31/04, and is based on the 28-year average remaining life of all transmission assets as of 12/31/04.