FTRSTF Phase 1 Action Item Responses July 18, 2014

1. PJM to post explanatory documentation in regards to item 2b of the Draft Charter to the MRC website prior to the June 26th meeting.

PJM provided a brief explanation as to why item 2b was included in the Draft Charter. As a result of the 6/26 MRC Meeting, item 2b was removed from the FTRSTF Draft Charter and reposted as final. The posted documentation can be found at this <u>Link</u>.

2. Monitoring Analytics to provide a response to PJM explanatory documentation prior to June 26th meeting.

The Internal Market Monitor presented their response to the PJM posted materials at the 6/26 MRC meeting.

3. PJM to provide further education on the following: Quantifying sources of underfunding, further detail for NERC de-rates.

Tim Horger to address in session

4. PJM to provide further education on the following: ARR Credits and modeled outages for the 2010/2011 Planning period.

Tim Horger to address in session

5. PJM to provide opinion of best ARR/FTR metric: DA Congestion, Balancing Congestion, or both.

PJM to address in session

6. Monitoring Analytics to provide further detail depicting how Loads would "pay twice" for congestion if balancing congestion is removed from the FTR allocation and assigned to loads.

MA to address in session

7. Monitoring Analytics to provide a rate formulation in regards to UTC/INC/DEC Volume.

MA to address in session

8. Monitoring Analytics to provide follow up in regards to Up-to/INC/DEC contribution to the 2013 loss surplus.

MA to address in session