

Circuit Breaker and Transmission Constraint Penalty Factor EPFSTF Voting Results

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Circuit Breaker Stakeholder Process

Purpose:

 Circuit Breaker Discussions were initiated to limit the duration of extreme pricing whose cost likely far exceeds the value of any contribution to preserving grid reliability.

Timeline:

- Circuit Breaker discussions started in August 2021.
- The stakeholder process produced seven (7) packages for consideration.



 No packages received 50% simple majority support or greater than 50% preference over status quo

Detailed voting information is on subsequent slides.



Consolidated EPFSTF Vote Results Circuit Breaker

Question	Yes Count	No Count	Abstentions	Tally	Pass/Fail
Do you support Package B (Calpine)?	59	115	19	34%	FAIL
Do you support Package B over the status quo?	37	137	18	21%	FAIL
Can you support Package F (PJM 1)?	60	128	5	32%	FAIL
Do you support Package F over the status quo?	62	125	6	33%	FAIL
Do you support Package G (PJM 2)?	62	128	3	33%	FAIL
Do you prefer Package G over Status Quo?	59	107	23	36%	FAIL
Do you support Package H (IMM 1)?	1	181	6	1%	FAIL
Do you prefer Package H over Status Quo?	6	176	6	3%	FAIL

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Consolidated EPFSTF Vote Results Circuit Breaker

Question	Yes Count	No Count	Abstentions	Tally	Pass/Fail
Do you support Package I (Joint Stakeholder)?	25	159	4	14%	FAIL
Do you support Package I over the status quo?	30	154	4	16%	FAIL
Can you support Package J (DTE)?	7	175	6	4%	FAIL
Do you support Package J over the status quo?	7	175	6	4%	FAIL
Do you support Package K (IMM 2)?	1	181	6	1%	FAIL
Do you prefer Package K over Status Quo?	6	176	6	3%	FAIL

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Transmission Constraint Penalty Factor (TCPF) Stakeholder Process

Purpose:

Discussions were initiated to address PJM's need for additional flexibility for TCPF adjustments, as highlighted from the January 2022 conditions in the Northern Neck peninsula.

Timeline:

- Parallel EPFSTF discussions dedicated to TCPF started in April 2022.
- The stakeholder process produced two (2) packages for consideration.
- TCPF rules are dependent on FERC approval.



Consolidated EPFSTF Vote Results TCPF

Question	Yes Count	No Count	Abstentions	Tally	Pass/Fail
Do you support Package A (PJM)?	172	17	4	91%	PASS
Do you support Package A over the status quo?	119	51	23	70%	PASS
Can you support Package B (IMM)?	2	187	4	1%	FAIL
Do you support Package B over the status quo?	3	186	4	2%	FAIL

Main Motion for MRC consideration: Package A



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