Market Settlements Subcommittee

Conference Call

April 16, 2024

1:00 p.m. – 2:00 p.m. EPT

Administration (1:00 – 1:10)

Welcome, review of Anti-Trust Policy, Code of Conduct, Public Meetings/Media Participation and Participant Identification guidelines, and roll call.

Working Issues (1:10 – 1:45)

1. MSRS Report Updates (1:10 – 1:20)

Nick DiSciullo, PJM, will review upcoming changes to the formats of existing MSRS reports.

2. MSS schedule feedback (1:20 – 1:30)

PJM will review recent MSS cancelations and request feedback regarding the subcommittee meeting schedule and posting of informational only items.

Informational Updates

1. **Winter Storm Elliott PAI Settlement Agreement**

PJM implemented the Settlement Agreement updates and also completed the 3 months of PAI billing that were suspended per the waiver in FERC Docket No. EL23-53, et al. in the February 2024 monthly billing statement. PJM completed additional holdback reconciliation billing in the March 2024 monthly billing statement.

Additional details regarding the implementation of the Winter Storm Elliot Settlement Agreement, will be discussed at the April 24, 2024 [Risk Management Committee](https://www.pjm.com/committees-and-groups/committees/rmc) meeting.

Please review the dedicated [Winter Storm Elliott](https://www.pjm.com/markets-and-operations/winter-storm-elliott) information page on PJM.com for additional details on the Settlement Agreement.

Please review the following information regarding how updated Non-Performance Assessment charges and Bonus Performance credits appear in monthly invoices and supporting MSRS reports.

[PAI Settlement Implementation](https://pjm.com/-/media/committees-groups/subcommittees/mss/2024/20240213/20240213-pai-settlement-implementation.ashx)

2. FERC EQR Maximum Download Range Update

The maximum download range limit for the FERC EQR MSRS report was set to 1 day on April 15, 2024. Please review the below information detailing the changes.

[FERC EQR Maximum Download Range Limit](https://www.pjm.com/-/media/committees-groups/subcommittees/mss/2024/20240312/20240312-msrs-report-updates---ferc-eqr-maximum-download-range-limit.ashx)

1. [MSS@PJM.com](mailto:MSS@PJM.com) email address removed

The [mss@pjm.com](mailto:MSS@PJM.com) email address has officially been removed. Please direct any questions or requests to [mrkt\_settlement\_ops@pjm.com](mailto:mrkt_settlement_ops@pjm.com).

1. Ongoing MIC Special Session – Operating Reserve Clarification for Resources Operating as Requested by PJM

Starting in September 2023, PJM has held special Market Implementation Committee (MIC) sessions to clarify and/or enhance rules governing the calculation of Balancing Operating Reserve credits paid to supply resources determined to be operating as requested by PJM and how such determination is made. Special sessions continue in 2024. Please reference the [MIC committee page](https://www.pjm.com/committees-and-groups/committees/mic) for past materials and upcoming meeting dates.

1. **Settlement C Updates**

No adjustments were processed in the March 2024 billing cycle.

[Settlement C Adjustment Tracking](https://pjm.com/-/media/committees-groups/subcommittees/mss/2024/20240213/20240213-2024-settlement-c-tracking.ashx)

1. Manual 29: Billing Periodic Review

The PJM Billing Manual (Manual 29) is due for periodic review in June 2024. PJM’s intent is to bring the manual revisions directly to the MIC as only ministerial updates are anticipated (grammar, formatting).

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| Future Agenda Items | | |
| Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting. | | |
| Future Meeting Dates | | |
| May 14, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| June 11, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| July 16, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| August 13, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| September 17, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| October 15, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |
| November 18, 2024 | 10:30 a.m. – 12:00 p.m. | Conference Call |
| December 10, 2024 | 1:00 p.m. – 2:30 p.m. | Conference Call |

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](https://www.pjm.com/about-pjm/who-we-are/code-of-conduct).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in WebEx:

When logging into the WebEx desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors WebEx connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.





Provide feedback on the progress of this group: [*Facilitator Feedback Form*](https://www.pjm.com/committees-and-groups/committees/form-facilitator-feedback.aspx)  
Visit [*learn.pjm.com*](https://learn.pjm.com/), an easy-to-understand resource about the power industry and PJM’s role.