

M-14F Update – Market Efficiency Project Evaluation

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Planning Committee

- PJM's regional project selection criteria require that a project must address a regional congestion driver for which the project is being evaluated
 - Currently outlined in Manual 14F
- PJM also evaluates interregional projects that may provide Market Efficiency benefits for PJM by relieving an internal PJM flowgate or an interregional market to market flowgate
 - Currently outlined in the PJM-MISO JOA
- Market Efficiency Process Enhancement Task Force (MEPETF) charged with developing language to enhance Market Efficiency process documentation to recognize the evaluation of both regional and interregional projects

- All changes contained in section 8.2 – Market Efficiency Project Evaluation
 - Added clarifying language to 8.2.1
 - Proposals must address a PJM Identified congestion driver
 - Added new section 8.2.1.1 – Potential Congestion Drivers must be:
 - Internal binding flowgates
 - Current active market-to-market flowgates listed in NERC book of flowgates
 - Potential future market-to-market flowgates
 - Moved to new section 8.2.1.2 – Congestion Mitigation
 - Clarified language in 8.2.1.3 – Benefit/Cost (B/C)

- Changes will be presented along side MEPETF proposal(s) but voted separately
- July 26th – MRC first read
- August PC & MRC endorsement
- Effective for November 1, 2018