

## Regulation Market Design Senior Task Force MRC Update

Michael Herman RMDSTF Facilitator Markets and Reliability Committee December 20, 2023



## **RMDSTF Issue Summary**

- RMISTF (old task force) work from 2017 set the stage for initial discussion and background for the RMDSTF
- RMDSTF Problem Statement/Issue Charge presented at Nov 2021 MRC
- RMDSTF first met March 2022
  - The formation of the RMDSTF initiated out of a quick fix proposal at the MRC for an undefined mileage ratio and stakeholders requested a more holistic review of the regulation market in a Sr. Task Force.
- RMDSTF has held 20 total stakeholder meetings to date.



**CBIR** Status

- Stakeholders considered three packages developed by the RMDSTF
- All packages and vote questions were reviewed with stakeholders at the July RMDSTF
- Voting 8/9–8/23; Results presented at August 31<sup>st</sup> RMDSTF
- Package 1 received the required votes from the RMDSTF with 86% support. (Package 2: 26%; Package 3: 6%)





- November MRC: PJM SME's to review Package with MRC
- December/January MRC/MC PJM seeking endorsement of RMDSTF package
- <u>RegulationDesign@pjm.com</u> Stakeholder Questions on implementation





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**RMDSTF MRC Update** 

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