

Manual 11 Offer Verification Updates Summary of Changes

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Action Required	Deadline	Who May Be Affected	
Communicate to Staff about Changes to Manual 11	11/15	Market Sellers	
Plan to attend training at Tech Change Forum and Special MIC meetings	12/6	Market Sellers	
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- PJM is making technical enhancements to the Offer Verification exception submission process.
- Currently, supporting documentation is submitted via a Sharepoint website.
- Starting Winter 23-24, the mechanism to submit supporting documentation will move into Markets Gateway to expedite submission and review of requests, support use of XML submissions, and reduce the number of tools needed.
- Currently, Manual 11 makes specific references to Sharepoint website which must be updated.



- In the "Generation Resource Exception Process" section, updates that all supporting documentation detailing the underlying costs is to be submitted via Markets Gateway's "Fuel Price Exceptions" tab.
- Supporting documentation for Exceptions includes an annotated PJM-approved Fuel Cost Policy with applicable sections highlighted and a numerical cost calculation example applicable to the Operating Day and to the resource.

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- Language added to emphasize that submitted offers must be accepted into Markets Gateway and verified in order to qualify for recovery.
- Updates to note submission of supporting documentation is done via Markets Gateway.
- Additional detail that submission deadline for requesting after the fact cost recovery via this attachment is 11:00 EPT the next business day.



Removal of Attachment C

- In conjunction with our Markets Gateway updates, PJM is also retiring Attachment C at this time.
- Attachment C currently covers:
 - Scenario where Market seller cannot accurately estimate intraday costs.
 - Recovering Manning Costs
- With the advent of intra-day offers, a Market Seller should have wording in their Fuel Cost Policy to cover all possible cost scenarios.
- PJM and IMM would not approve a FCP with language where they cannot accurately estimate their intraday costs thus the scenario cannot occur in any active FCPs and is not an available remedy to any Market Sellers today.



- Regarding "manning costs", this is no longer relevant since labor costs were removed from the allowable start-up costs in Schedule 2 of the OA (effective June 1, 2023) via an effort through the Cost Development Subcommittee.
- The two events described make Attachment C unnecessary and obsolete.

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- The go-live date for the technical upgrade to the Offer Verification Exception submission process is scheduled for Dec. 1, 2023.
- Education and training on the new process and tool will be provided at the October and November Tech Change Forum meetings as well as a pre-winter Special MIC session.
- The Offer Verification page on pjm.com will be updated detailing the new process including extensive training documentation.
- A sample screenshot of the updated Markets Gateway functionality is provided in the appendix as a preview.
- The new functionality in Markets Gateway has been enabled in the Train environment for stakeholder use.



	MIC	MRC
First Read	10.4.2023	10.25.2023
Endorsement	11.1.2023	11.15.2023

Tech Change Forum Update: October 16, 2023 & November 16, 2023

Special MIC on Offer Verification: December 6, 2023 (Registration Now Open)





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Manual 11 Offer Verification Updates



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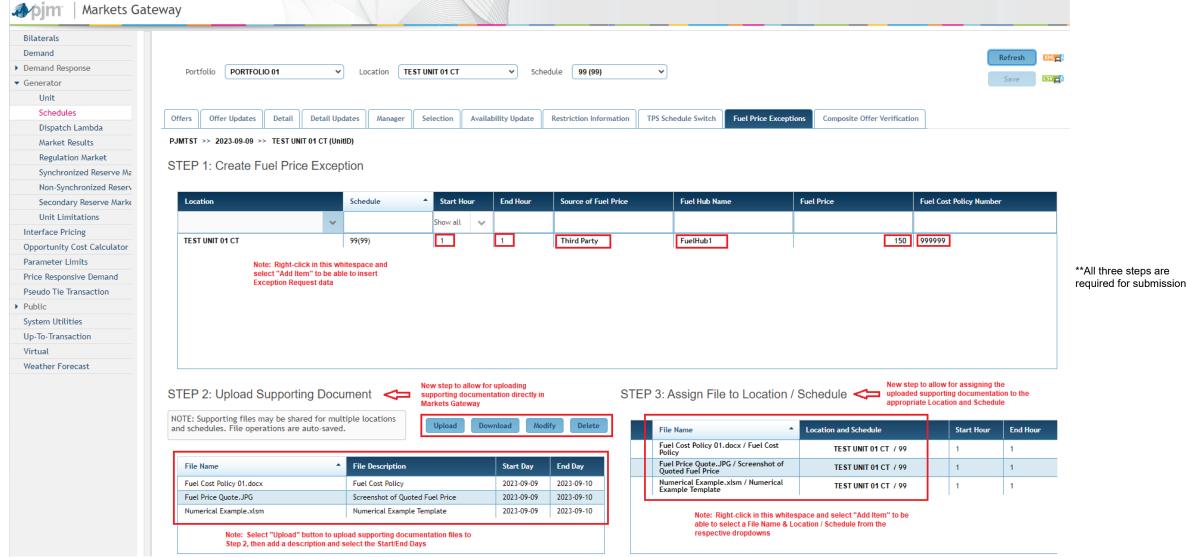


Appendix

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Sample Submission of Exception Request



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