



# Regulation Market Changes

## Regulation Market Issues Senior Task Force

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- Changes originated from the Regulation Market Issues Senior Task Force (RMISTF) based on a problem statement by Monitoring Analytics
- Tariff, Operating Agreement, and Manual changes approved in June 2017 by the Markets & Reliability Committee
- Filed in October 2017 for implementation date of April 1, 2018. Waiting on approval from FERC.
- PJM prepared for April 1, but contingent on timely approval

- Replace Mileage Ratio from the Regulation Performance Credit with Regulation Marginal Rate of Technical Substitution (RMRTS)
- Regulation Marginal Rate of Technical Substitution (RMRTS) will be added to the Regulation Capability Credit

## Manual 28: Operating Agreement Accounting

### Section 4: Regulation Accounting

- 4.1 Regulation Accounting Overview
- 4.2 Regulation Credits
- 4.3 Regulation Charges