



FTR Ownership Disclosure

Problem / Opportunity Statement

- There may be an inconsistency on how PJM applies its policy on data ownership disclosure between FTR market data and all other PJM administered products.
- ISO-NE has begun a process to only post the FTR market data in aggregate.
- Such action would mirror data disclosure requirements of other regulatory bodies (i.e., CFTC) and could reduce the probability of a potential challenge to the CFTC exemption on FTRs.