

MIC Special Session: Fuel Cost Policy Monthly Progress Report

9/14/2020

1. MIC Special Session: Fuel Cost Policy

Issue Status

- a. The changes related to the PJM ICC Package for KW#3 were approved by FERC on July 31, 2020 under docket no. ER20-1764-000. The requested effective date is September 1, 2020.
- b. Committee is continuing to work on KW#4 and has finalized a stakeholder proposal that will be brought to the October MIC for first read.

Target Completion

a. KW#4: December 2020

Progress Update

a. Prior to the July 24, 2020 meeting, PJM formulated a set of questions with input from PSEG, around PSEG's Information Only Cost Based Offer Calculator. These questions were distributed to stakeholders for review. Discussion and feedback to these questions from stakeholders was captured during the meeting on July 24th. Additional changes were made to the KW#4 matrix to capture the feedback and reviewed with PSEG subsequent to the meeting.

b. At the August 24, 2020 meeting, PSEG reviewed the additional changes made to the KW#4 matrix from the July 24th meeting. Further discussion was held regarding the details around the creation of the Information Only Cost Based Offer Calculator. Stakeholders agreed to present PSEG's proposal as a first read at the October 2020 MIC.