



Market Implementation Committee Report
PJM Interconnection
Operating Committee / Markets and Reliability Committee / Members Committee
PJM Conference & Training Center
Audubon, PA
June 2014

The Market Implementation Committee met on June 4 at the PJM Conference and Training Center in Audubon, PA. The following topics were discussed at the meeting:

- A) Emergency Energy Settlement Measurement and Verification Issue Charge
Ms. Shira Horowitz, PJM, requested endorsement of the issue charge that resulted from lessons learned from winter emergency energy settlement process. **The committee endorsed issue charge with 0 objections and 1 abstention.**

- B) RPM Supply Curve Transparency
Mr. Thomas Zadlo, PJM, presented packages resulting from the MIC working session discussions. The committee voted on each package with the following results: **Package A: 61 in favor, 100 opposed, 29 abstentions (38% in favor); Package B: 90 in favor, 78 opposed and 15 abstentions (54% in favor).** Package B will be forwarded to the MRC as the main motion.

- C) Order 764 Changes
Mr. Matt Wharton, PJM, presented an update on the recent FERC Order 764 ruling that requires PJM to remove the 45-minute energy scheduling duration rule. **The committee endorsed the language by acclamation with 0 objections and 0 abstentions.**

Other Topics

- D) Auction Specific Transactions in RPM
Mr. Barry Trayers, Citigroup Energy Inc., reviewed the proposed solution regarding changes the submission date of the newly approved problem statement and issue charge Auction Specific Transactions in RPM. Mr. Trayers moved to vote on the package solution proposed was seconded by Mr. David Scarpignato, Direct Energy Business, LLC. After further discussion the motion was removed to allow time to draft Manual 18 language for the solution.

- E) Virtual Transactions Credit Requirement Timeframe
Mr. Hal Loomis, PJM, presented a proposal for changing the timeframe for which Virtual Transactions credit requirements are calculated. The committee may be asked to endorse the proposal at a subsequent meeting.

- F) Member Tool Enhancements
Ms. Lynn Horning, PJM, informed the members of upcoming enhancements to PJM eTools and introduced PJM's action plans going forward for member tools.

- G) Market Settlement Subcommittee Update
Mr. Ray Fernandez, PJM, gave an update on Market Settlement Subcommittee work.

- H) Interregional Coordination Update
Mr. Stan Williams, PJM, gave an update on interregional coordination.

- I) Qualified Transmission Upgrade CREDIT ISSUE



The committee continued with the Consensus Based Issue Resolution (CBIR) process and created two solution packages.

The next MIC meeting is scheduled for **July 9, 2014** at the PJM Conference and Training Center.