

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

| Line No. | (1) | (2) | (3) | (4) | (5) |
|----------|--|---|-----------|------------|---------------|
| 1 | GROSS REVENUE REQUIREMENT [page 3, Line 45, col 5] | | | | \$ 56,092,897 |
| | REVENUE CREDITS | (Note T) | Total | Allocator | |
| 2 | Account No. 451 | (page 4, Line 38) | - | TP 1.00000 | - |
| 3 | Account No. 454 | (page 4, Line 39) | 10,500 | TP 1.00000 | 10,500 |
| 4 | Account No. 456 | (page 4, Line 40) | 488,429 | TP 1.00000 | 488,429 |
| 5 | TEC Revenue | Attachment 11, Page 2, Line 3, Col. 13 | 4,094,005 | DA 1.00000 | 4,094,005 |
| 6 | TOTAL REVENUE CREDITS (sum Lines 2-5) | | 4,592,934 | | 4,592,934 |
| 7 | True-up Adjustment with Interest | (Attachment 13, Line 28) enter negative | | | - |
| 8 | NET REVENUE REQUIREMENT | (Line 1 - Line 6 + Line 7) | | | \$ 51,499,963 |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

| Line No. | (1) | (2) | POTOMAC EDISON | | (4) | (5) |
|---------------------------------|---|--|----------------------|---------------|----------------|---------------------|
| | | | Source | Company Total | | |
| RATE BASE: | | | | | | |
| GROSS PLANT IN SERVICE | | | | | | |
| 1 | Production | Attachment 3, Line 14, Col. 1 (Notes U & X) | - | NA | | |
| 2 | Transmission | Attachment 3, Line 14, Col. 3 (Notes U & X) | 545,124,913 | TP | 1.00000 | 545,124,913 |
| 3 | Distribution | Attachment 3, Line 14, Col. 4 (Notes U & X) | 2,082,734,694 | NA | | |
| 4 | General & Intangible | Attachment 3, Line 14, Col. 5 & 6 (Notes U & X) | 145,270,315 | W/S | 0.09925 | 14,418,438 |
| 5 | Common | Attachment 3, Line 14, Col. 7 (Notes U & X) | - | CE | 0.09925 | - |
| 6 | TOTAL GROSS PLANT (sum Lines 1-5) | | 2,773,129,922 | GP= | 20.177% | 559,543,351 |
| ACCUMULATED DEPRECIATION | | | | | | |
| 7 | Production | Attachment 4, Line 14, Col. 1 (Notes U & X) | - | NA | | |
| 8 | Transmission | Attachment 4, Line 14, Col. 3 (Notes U & X) | 260,531,302 | TP | 1.00000 | 260,531,302 |
| 9 | Distribution | Attachment 4, Line 14, Col. 4 (Notes U & X) | 808,790,641 | NA | | |
| 10 | General & Intangible | Attachment 4, Line 14, Col. 5 & 6 (Notes U & X) | 79,541,234 | W/S | 0.09925 | 7,894,664 |
| 11 | Common | Attachment 4, Line 14, Col. 7 (Notes U & X) | - | CE | 0.09925 | - |
| 12 | TOTAL ACCUM. DEPRECIATION (sum Lines 7-11) | | 1,148,863,178 | | | 268,425,966 |
| NET PLANT IN SERVICE | | | | | | |
| 13 | Production | (Line 1 - Line 7) | - | | | |
| 14 | Transmission | (Line 2 - Line 8) | 284,593,611 | | | 284,593,611 |
| 15 | Distribution | (Line 3 - Line 9) | 1,273,944,053 | | | |
| 16 | General & Intangible | (Line 4 - Line 10) | 65,729,081 | | | 6,523,774 |
| 17 | Common | (Line 5 - Line 11) | - | | | - |
| 18 | TOTAL NET PLANT (sum Lines 13-17) | | 1,624,266,744 | | | 291,117,385 |
| ADJUSTMENTS TO RATE BASE | | | | | | |
| 19 | Account No. 281 (enter negative) | Attachment 5, Line 1, Col. 1 (Notes C, F) | - | NA | | |
| 20 | Account No. 282 (enter negative) | Attachment 5, Line 1, Col. 2 (Notes C, F) | (63,710,897) | DA | 1.00000 | (63,710,897) |
| 21 | Account No. 283 (enter negative) | Attachment 5, Line 1, Col. 3 (Notes C, F) | (2,268,608) | DA | 1.00000 | (2,268,608) |
| 22 | Account No. 190 | Attachment 5, Line 1, Col. 4 (Notes C, F) | 4,589,046 | DA | 1.00000 | 4,589,046 |
| 23 | Account No. 255 (enter negative) | Attachment 5, Line 1, Col. 5 (Notes C, F) | - | DA | 1.00000 | - |
| 24 | Unfunded Reserve Plant-related (enter negative) | Attachment 14, Line 6, Col. 6 (Notes C & Y) | - | DA | 1.00000 | - |
| 25 | Unfunded Reserve Labor-related (enter negative) | Attachment 14, Line 9, Col. 6 (Notes C & Y) | - | DA | 1.00000 | - |
| 26 | CWIP | Attachment 17, Line 3, Col P 216.b (Notes X & Z) | - | DA | 1.00000 | - |
| 27 | Unamortized Regulatory asset | Attachment 19, Line 2, Col. Y (Note X) | 10,545,440 | DA | 1.00000 | 10,545,440 |
| 28 | TOTAL ADJUSTMENTS (sum Lines 19-27) | | (50,845,019) | | | (50,845,019) |
| 29 | LAND HELD FOR FUTURE USE | 214.x.d (Attachment 14, Line 3, Col. 1) (Notes G & Y) | - | TP | 1.00000 | - |
| WORKING CAPITAL (Note H) | | | | | | |
| 31 | CWC | 1/8*(Page 3, Line 16 minus Page 3, Line 15) | 3,709,723 | | | 2,237,260 |
| 32 | Materials & Supplies (Note G) | 227.8.c & .16.c (Attachment 14, Line 3, Col. 2) (Note Y) | - | TE | 0.98242 | - |
| 33 | Prepayments (Account 165) | 111.57.c (Attachment 14, Line 3, Col. 3) (Notes B & Y) | 919,394 | GP | 0.20177 | 185,509 |
| 34 | TOTAL WORKING CAPITAL (sum Lines 31 - 35) | | 4,629,117 | | | 2,422,770 |
| 35 | RATE BASE (sum Lines 18, 28, 29, & 34) | | 1,578,050,843 | | | 242,695,136 |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

| Line No. | (1) | (2) | (3) | (4) | (5) |
|---|---|--|----------------|-----------|-------------------------------------|
| | | Source | Company Total | Allocator | Transmission (Col 3 times Col 4) |
| O&M and A&G | | | | | |
| 1 | Transmission O&M Expense | 321.112.b (Attachment 20, page 1, Line 112) | 51,994,570 | TE | 0.98242 |
| 2 | Less LSE Expenses Included in Transmission O&M Accounts (Note W) | | 13,260 | DA | 1.00000 |
| 3 | Less Account 565 | 321.96.b (Attachment 20, page 1, Line 96) | 33,012,623 | DA | 1.00000 |
| 4 | Less Sub-Transmission O&M | (Company records, Note DD) | | DA | 1.00000 |
| 5 | Less Vegetation Management Surcharge Rider | (Company records, Note CC) | 1,501,391 | DA | 1.00000 |
| 6 | A&G Expense | 323.197.b (Attachment 20, page 2, Line 197) | 15,783,945 | W/S | 0.09925 |
| 7 | Less A&G specific | (Company records, Note BB) | | W/S | 0.09925 |
| 8 | Less FERC Annual Fees | | | W/S | 0.09925 |
| 9 | Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note D) | | 2,020,809 | W/S | 0.09925 |
| 10 | Plus Transmission Related Reg. Comm. Exp. (Note I) | | | TE | 0.98242 |
| 11 | Sub-Transmission A&G reduction percent | Line 4 / Line 1 | 0% | DA | 1.00000 |
| 12 | Less Sub-Transmission A&G | Line 11 * (Line 6 minus Line 7) | 0 | W/S | 0.09925 |
| 13 | PBOP Expense Adjustment in Year | Attachment 6, Line 11 (Note C) | 147,557 | DA | 1.00000 |
| 14 | Common | 336.1 | | CE | 0.09925 |
| 15 | Amortization of Regulatory Assets | Attachment 19, Line 2, Col. K | 540,792 | DA | 1.00000 |
| 16 | TOTAL O&M and A&G (sum Lines 1, 6, 10, 13, 14, 15 less 2, 3, 4, 5, 7, 8, 9, 12) | | 31,918,779 | | 18,607,625 |
| DEPRECIATION AND AMORTIZATION EXPENSE | | | | | |
| 17 | Transmission | 336.7.b (Note U) | 9,229,106 | TP | 1.00000 |
| 18 | General & Intangible | 336.1.f & 336.10.f (Note U) | 10,720,026 | W/S | 0.09925 |
| 19 | Sub-Transmission | (Company records, Note DD) | 621,516 | DA | 1.00000 |
| 20 | Common | 336.11.b (Note U) | | CE | 0.09925 |
| 21 | TOTAL DEPRECIATION (sum Lines 17, 18, 20 less 19) | | 19,327,616 | | 9,671,578 |
| TAXES OTHER THAN INCOME TAXES (Note J) | | | | | |
| LABOR RELATED | | | | | |
| 22 | Payroll | 263.i (Attachment 7, Line 1z) | 1,860,872 | W/S | 0.09925 |
| 23 | Highway and vehicle | 263.i (Attachment 7, Line 2z) | 1,919 | W/S | 0.09925 |
| PLANT RELATED | | | | | |
| 24 | Property | 263.i (Attachment 7, Line 3z) | 22,005,320 | GP | 0.20177 |
| 25 | Gross Receipts and Taxes Non-Functionalized to Transmission | 263.i (Attachment 7, Line 4z) | 11,565,182 | NA | - |
| 26 | Other | 263.i (Attachment 7, Line 5z) | 7,821 | GP | 0.20177 |
| 27 | Payments in lieu of taxes | Attachment 7, Line 6z | | GP | 0.20177 |
| 28 | | | | | |
| 29 | TOTAL OTHER TAXES (sum Lines 22 - 28) | | 35,441,114 | | 4,626,549 |
| INCOME TAXES (Note K) | | | | | |
| 30 | $T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$ | | 27.09% | | |
| 31 | $CF = \frac{CF * (1 - T)}{(1 - T)}$ where WCLTD (page 4, Line 31) and Rn (page 4, Line 34) and FIT, SIT & p are as given in footnote K. | | 28.05% | | |
| 32 | $1 / (1 - T)$ (from Line 30) | | 1.3716 | | |
| 33 | Amortized Investment Tax Credit (266.8.f) (enter negative) | | | | |
| 34 | Tax Effect of Permanent Differences and AFUDC Equity | (Notes C & D) | 23,854 | | |
| 35 | (Excess) Deficient Deferred Income Taxes | (Attachment 15, Line 12, Col. F) (Notes C & E) | (886,220) | | |
| 36 | Income Tax Calculation = Line 31 * Line 41 | | 34,710,933 | NA | 5,338,342 |
| 37 | ITC adjustment (Line 32 * Line 33) | | - | GP | 0.20177 |
| 38 | Permanent Differences and AFUDC Equity Tax Adjustment (Line 32 * Line 34) | | 31,347 | DA | 1.00000 |
| 39 | (Excess) Deficient Deferred Income Tax Adjustment (Line 32 * Line 35) | | (1,215,575) | DA | 1.00000 |
| 40 | Total Income Taxes | sum Lines 36 through 39 | 33,526,705 | | 4,154,114 |
| 41 | RETURN | Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6) | 123,756,453.69 | NA | 19,033,030 |
| 42 | GROSS REV. REQUIREMENT (WITHOUT INCENTIVE) | (sum Lines 16, 21, 29, 40, 41) | 243,970,667 | | 56,092,897 |
| 43 | Plus any increased ROE adder incentive NITS | Attachment 2b, Line 2 (Note AA) | \$ - | | - |
| 44 | Plus any increased ROE adder incentive TEC | Attachment 11, Line 4, col 12 (Note AA) | \$ - | | - |
| 45 | GROSS REV. REQUIREMENT | (sum Lines 42, 43, 44) | 243,970,667 | | 56,092,897 |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
POTOMAC EDISON

For the 12 months ended 12/31/2022

| Line No. | (1) | (2) | (3) | (4) | (5) | (6) |
|--|---|---|-----------|----------------------------|---------------------|--------------------------|
| SUPPORTING CALCULATIONS AND NOTES | | | | | | |
| TRANSMISSION PLANT INCLUDED IN ISO RATES | | | | | | |
| 1 | Total transmission plant (page 2, Line 2, column 3) | | | | | 545,124,913 |
| 2 | Less transmission plant excluded from ISO rates (Note M) | | | | | |
| 3 | Less transmission plant included in OATT Ancillary Services (Note N) | | | | | 914,044 |
| 4 | Transmission plant included in ISO rates (Line 1 less Lines 2 & 3) | | | | | 545,124,913 |
| 5 | Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1) | | | | TP= | 1.00000 |
| TRANSMISSION EXPENSES | | | | | | |
| 6 | Total transmission expenses (page 3, Line 1, column 3) | | | | | 51,994,570 |
| 7 | Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 85 plus Line 86 and Line 87) (Note L) | | | | | 914,044 |
| 8 | Included transmission expenses (Line 6 less Line 7) | | | | | 51,080,526 |
| 9 | Percentage of transmission expenses after adjustment (Line 8 divided by Line 6) | | | | | 0.98242 |
| 10 | Percentage of transmission plant included in ISO Rates (Line 5) | | | | TP | 1.00000 |
| 11 | Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10) | | | | TE= | 0.98242 |
| WAGES & SALARY ALLOCATOR (W&S) | | | | | | |
| | Form 1 Reference | \$ | TP | Proration (Note EE) | Allocation | |
| 12 | Production 354.20.b | - | 0.00 | - | - | |
| 13 | Transmission 354.21.b | 2,056,818 | 1.00 | 2,056,818 | (Note EE) | |
| 14 | Distribution 354.23.b | 13,890,919 | 0.00 | - | W&S Allocator | |
| 15 | Other 354.24, 354.25, 354.26.b | 4,775,354 | 0.00 | - | (\$ / Allocation) | |
| 16 | Total (sum Lines 12-15) | 20,723,091 | | 2,056,818 | = | 0.09925 = WS |
| COMMON PLANT ALLOCATOR (CE) (Note O) | | | | | | |
| | | \$ | | | % Electric | W&S Allocator |
| 17 | Electric 200.3.c | | | | (Line 17 / Line 20) | (Line 16, col. 6) |
| 18 | Gas 201.3.d | | | | 1.00000 * | 0.09925 |
| 19 | Water 201.3.e | | | | | |
| 20 | Total (sum Lines 17 - 19) | | | | | = CE 0.09925 |
| ANNUAL ALLOCATION FACTOR CALCULATION (Note A) | | | | | | |
| 21 | Annual Allocation Factor for Income taxes and Return (ROE) | | | | | |
| 22 | Annual Allocation Factor for Income Taxes | Page 3, Line 40, Col. 5 / Page 2, Line 14, Col. 5 | | | | 0 |
| 23 | Annual Allocation Factor for Return on Rate Base | Page 3, Line 41, Col. 5 / Page 2, Line 14, Col. 5 | | | | 0 |
| 24 | Total Annual Allocation Factor for Income Taxes and Return (ROE) | Line 22 + Line 23 | | | | 0 |
| 25 | Annual Allocation Factor for Income taxes and Return (scaled basis points adder) | | | | | |
| 26 | Annual Allocation Factor for Income Taxes | Attach 2a Line 33 / Page 2, Line 14, Col. 5 | | | | 0 |
| 27 | Annual Allocation Factor for Return on Rate Base | Attach 2a Line 22 / Page 2, Line 14, Col. 5 | | | | 0.07132489 |
| 28 | Total Annual Allocation Factor for Income Taxes and Return (scaled basis points) | Line 26 + Line 27 | | | | 0 |
| 29 | Additional Annual Allocation Factor for Income Taxes and Return | Line 28 - Line 24 | | | | 0 |
| RETURN (R) | | | | | | |
| 30 | Preferred Dividends (118.29c) (positive number) | | | | | \$ - |
| WCLTD | | | | | | |
| | | \$ | % | Cost (Note P) | Weighted | |
| 31 | Long Term Debt (112.24.c) (Attachment 8, Line 14, Col. 9) (Note X) | 675,000,000 | 48% | 0.0402 | 0.0192 | =WCLTD |
| 32 | Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note X) | - | 0% | 0.0000 | 0.0000 | |
| 33 | Common Stock Attachment 8, Line 14, Col. 8) (Note X) | 735,564,451 | 52% | 0.1135 | 0.0552 | |
| 34 | Total (sum Lines 31-33) | 1,410,564,451 | | | 0.0784 | =R |
| REVENUE CREDITS | | | | | | |
| ACCOUNT 447 (SALES FOR RESALE) | | | | | | |
| 35 | a. Bundled Non-RQ Sales for Resale (311.x.b) | (310.311) | (Note Q) | | | |
| 36 | b. Bundled Sales for Resale | | | | | |
| 37 | Total of (a)-(b) | | | | | |
| 38 | ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S) | (300.17.b) | | | | |
| 39 | ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R) | (300.19.b) | | | | 10,500 |
| 40 | ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V) | (330.x.n) | | | | 488,429 |

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

POTOMAC EDISON

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.x.x (page, Line, column)

Note
Letter

- A Annual allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
 - B Prepayments shall exclude prepayments of income taxes.
 - C Transmission-related only
 - D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction
 - E Upon enactment of changes in tax law, income tax rates (including changes in apportionment) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
 - F The balances in accounts 190, 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
 - G Identified in Form 1 as being only transmission related.
 - H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, Line 16, column 5 minus amortization of regulatory assets (page 3, Line 15, col. 5). Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, Line 57 in the Form 1.
 - I Line 9 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 10 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
 - J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - K The currently effective income tax rate, where FTI is the Federal income tax rate, SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, Line 32).
- | | | |
|------------------|-------|---|
| Inputs Required: | FTI = | 21.00% |
| | SIT = | 7.71% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
 - N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - O Enter dollar amounts
 - P Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
 - Q Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
 - R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
 - S Excludes revenues unrelated to transmission services.
 - T The revenues credited on page 1, Lines 2-4 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 5 is supported by its own reference.
 - U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC
 - V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects.
 - W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
 - X Calculate using a 13-month average balance.
 - Y Calculate using average of beginning and end of year balance.
 - Z Includes only CWP authorized by the Commission for inclusion in rate base.
 - AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
 - BB A&G adjustment to address specific assignment to distribution or transmission
 - CC Vegetation Management Surcharge rider specific to West Virginia
 - DD Sub-transmission includes assets below 100 kV, but which reside in transmission FERC accounts
 - EE To the extent transmission assets are transferred to KATCo, a proration factor will be applied on a percent of the transmission gross plant transferred

Schedule 1A Rate Calculation

| | | | |
|---|----|------------|--|
| 1 | \$ | 914,044 | Attachment H-11A, Page 4, Line 7 |
| 2 | | | Revenue Credits for Sched 1A - Note A |
| 3 | \$ | 914,044 | Net Schedule 1A Expenses (Line 1 - Line 2) |
| 4 | | 53,609,653 | Annual MWh in AP Zone - Note B |
| 5 | \$ | 0.0170 | Schedule 1A rate \$/MWh (Line 3/ Line 4) |

Note:

A

Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A

B

Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

| Return Calculation | | Source Reference | |
|--------------------|---|---|----------------------------|
| 1 | Rate Base | Attachment H-11A, page 2, Line 35, Col. 5 | 242,695,136 |
| 2 | Preferred Dividends | enter positive | 0 |
| | Common Stock | | |
| 3 | Proprietary Capital | Attachment 8, Line 14, Col. 1 | 737,715,436 |
| 4 | Less Preferred Stock | Attachment 8, Line 14, Col. 3 | 0 |
| 5 | Less Accumulated Other Comprehensive Income Account 219 | Attachment 8, Line 14, Col. 6 | 1,102,040 |
| 6 | Less Account 216.1, Renaissance Adj, AGC adj & Goodwill | Attachment 8, Line 14, Col. 2, 4, 5 & 7 | 1,048,946 |
| 7 | Common Stock | Attachment 8, Line 14, Col. 8 | 735,564,451 |
| | Capitalization | | |
| 8 | Long Term Debt | Attachment H-11A, page 4, Line 31, Col. 3 | 675,000,000 |
| 9 | Preferred Stock | Attachment H-11A, page 4, Line 32, Col. 3 | 0 |
| 10 | Common Stock | Attachment H-11A, page 4, Line 33, Col. 3 | 735,564,451 |
| 11 | Total Capitalization | Attachment H-11A, page 4, Line 34, Col. 3 | 1,410,564,451 |
| 12 | Debt % | Total Long-Term Debt | 47.8532% |
| 13 | Preferred % | Preferred Stock | 0.0000% |
| 14 | Common % | Common Stock | 52.1468% |
| 15 | Debt Cost | Total Long-Term Debt | 0.0402 |
| 16 | Preferred Cost | Preferred Stock | 0.0000 |
| 17 | Common Cost | Common Stock | 0.1135 |
| 18 | Weighted Cost of Debt | Total Long-Term Debt (WCLTD) | (Line 12 * Line 15) 0.0192 |
| 19 | Weighted Cost of Preferred | Preferred Stock | (Line 13 * Line 16) 0.0000 |
| 20 | Weighted Cost of Common | Common Stock | (Line 14 * Line 17) 0.0592 |
| 21 | Rate of Return on Rate Base (ROR) | (Sum Lines 18 to 20) | 0.0784 |
| 22 | Investment Return = Rate Base * Rate of Return | (Line 1 * Line 21) | 19,033,030 |

| Income Taxes | | | |
|-------------------------|---|---|----------------|
| Income Tax Rates | | | |
| 23 | $T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$ | Attachment H-11A, page 3, Line 30, Col. 3 | 27.09% |
| 24 | $\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$ | Calculated | 28.05% |
| 25 | $1 / (1 - T)$ | Attachment H-11A, page 3, Line 32, Col. 3 | 1.3716 |
| 26 | Amortized Investment Tax Credit (266.8f) (enter negative) | Attachment H-11A, page 3, Line 33, Col. 3 | - |
| 27 | Tax Effect of Permanent Differences and AFUDC Equity | Attachment H-11A, page 3, Line 34, Col. 3 | 22,853.54 |
| 28 | (Excess)/Deficient Deferred Income Taxes | Attachment H-11A, page 3, Line 35, Col. 3 | (886,220.26) |
| 29 | Income Tax Calculation | (line 22 * line 24) | 5,338,341.66 |
| 30 | ITC adjustment | Attachment H-11A, page 3, Line 37, Col. 5 | - |
| 31 | Permanent Differences and AFUDC Equity Tax Adjustment | Attachment H-11A, page 3, Line 38, Col. 5 | 31,346.82 |
| 32 | (Excess)/Deficient Deferred Income Tax Adjustment | Attachment H-11A, page 3, Line 39, Col. 5 | (1,215,574.54) |
| 33 | Total Income Taxes | Sum lines 29 to 32 | 4,154,113.94 |

| Return and Taxes | | | |
|------------------|----------------------------------|---|---------------|
| 34 | Return and Income taxes with ROE | (Line 22 + Line 33) | 23,187,144.13 |
| 35 | Return with ROE | Attachment H-11A, Page 3, Line 41, Col. 5 | 19,033,030.19 |
| 36 | Income Tax with ROE | Attachment H-11A, Page 3, Line 40, Col. 5 | 4,154,113.94 |

Notes:
Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

| Return Calculation | | Source Reference | | |
|--------------------|---|------------------------------|---|---------------|
| 1 | Rate Base | | Attachment H-11A, page 2, Line 35, Col. 5 | 242,695,136 |
| 2 | Preferred Dividends | enter positive | Attachment H-11A, page 4, Line 30, Col. 6 | 0 |
| Common Stock | | | | |
| 3 | Proprietary Capital | | Attachment 8, Line 14, Col. 1 | 737,715,436 |
| 4 | Less Preferred Stock | | Attachment 8, Line 14, Col. 3 | 0 |
| 5 | Less Accumulated Other Comprehensive Income Account 219 | | Attachment 8, Line 14, Col. 6 | 1,102,040 |
| 6 | Less Account 216.1, Renaissance Adj, AGC adj & Goodwill | | Attachment 8, Line 14, Col. 2, 4, 5 & 7 | 1,048,946 |
| 7 | Common Stock | | Attachment 8, Line 14, Col. 8 | 735,564,451 |
| Capitalization | | | | |
| 8 | Long Term Debt | | Attachment H-11A, page 4, Line 31, Col. 3 | 675,000,000 |
| 9 | Preferred Stock | | Attachment H-11A, page 4, Line 32, Col. 3 | 0 |
| 10 | Common Stock | | Attachment H-11A, page 4, Line 33, Col. 3 | 735,564,451 |
| 11 | Total Capitalization | | Attachment H-11A, page 4, Line 34, Col. 3 | 1,410,564,451 |
| 12 | Debt % | Total Long-Term Debt | Attachment H-11A, page 4, Line 31, Col. 4 | 47.8532% |
| 13 | Preferred % | Preferred Stock | Attachment H-11A, page 4, Line 32, Col. 4 | 0.0000% |
| 14 | Common % | Common Stock | Attachment H-11A, page 4, Line 33, Col. 4 | 52.1468% |
| 15 | Debt Cost | Total Long-Term Debt | Attachment H-11A, page 4, Line 31, Col. 5 | 0.0402 |
| 16 | Preferred Cost | Preferred Stock | Attachment H-11A, page 4, Line 32, Col. 5 | 0.0000 |
| 17 | Common Cost | Common Stock | Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A) | 0.1235 |
| 18 | Weighted Cost of Debt | Total Long-Term Debt (WCLTD) | (Line 12 * Line 15) | 0.0192 |
| 19 | Weighted Cost of Preferred | Preferred Stock | (Line 13 * Line 16) | 0.0000 |
| 20 | Weighted Cost of Common | Common Stock | (Line 14 * Line 17) | 0.0644 |
| 21 | Rate of Return on Rate Base (ROR) | | (Sum Lines 18 to 20) | 0.0836 |
| 22 | Investment Return = Rate Base * Rate of Return | | (Line 1 * Line 21) | 20,298,608 |

| Income Taxes | | | | |
|------------------|---|------------|---|----------------|
| Income Tax Rates | | | | |
| 23 | $T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$ | | Attachment H-11A, page 3, Line 30, Col. 3 | 27.09% |
| 24 | $\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$ | Calculated | | 28.62% |
| 25 | $1 / (1 - T)$ | | Attachment H-11A, page 3, Line 32, Col. 3 | 1.3716 |
| 26 | Amortized Investment Tax Credit (266.8.f) (enter negative) | | Attachment H-11A, page 3, Line 33, Col. 3 | - |
| 27 | Tax Effect of Permanent Differences and AFUDC Equity | | Attachment H-11A, page 3, Line 34, Col. 3 | 22,853.54 |
| 28 | (Excess)/Deficient Deferred Income Taxes | | Attachment H-11A, page 3, Line 35, Col. 3 | (886,220.26) |
| 29 | Income Tax Calculation | | (line 22 * line 24) | 5,808,680.13 |
| 30 | ITC adjustment | | Attachment H-11A, page 3, Line 37, Col. 5 | - |
| 31 | Permanent Differences and AFUDC Equity Tax Adjustment | | Attachment H-11A, page 3, Line 38, Col. 5 | 31,346.82 |
| 32 | (Excess)/Deficient Deferred Income Tax Adjustment | | Attachment H-11A, page 3, Line 39, Col. 5 | (1,215,574.54) |
| 33 | Total Income Taxes | | Sum lines 29 to 32 | 4,624,452.41 |

| Incremental Return and Taxes | | | | |
|------------------------------|---|--|------------------------------------|----------------|
| 34 | Return and Income taxes with scaled basis pts adder | | (Line 22 + Line 33) | 24,923,060.47 |
| 35 | Return with incentive adder | | Line 22 | 20,298,608.05 |
| 36 | Income Tax with incentive adder | | Line 33 | 4,624,452.41 |
| 37 | Incremental Return and incomes taxes for increase in ROE | | Line 34 minus Attachment 2 Line 34 | 1,735,916.33 |
| 38 | Rate Base | | Line 1 | 242,695,135.78 |
| 39 | Incremental Return and incomes taxes for increase in ROE divided by rate base | | Line 37 / Line 38 | 0.00715 |

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

| Line No. | Project Name (Note A) | RTEP Project Number | Project Gross Plant (Note B) | Dec-21 (Note C) | Jan-22 (Note C) | Feb-22 (Note C) | Mar-22 (Note C) | Apr-22 (Note C) | May-22 (Note C) | Jun-22 (Note C) | Jul-22 (Note C) | Aug-22 (Note C) | Sep-22 (Note C) | Oct-22 (Note C) | Nov-22 (Note C) | Dec-22 (Note C) |
|----------|--------------------------|---------------------|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1a | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1b | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1c | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1d | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1e | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1f | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | Subtotal | | | | | | | | | | | | | | | |

NOTE [A] Utilize only in the instance there exists Commission approved ROE incentive projects [C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

| Accumulated Depreciation | | | | | | | | | | | | | (A) | (B) | (C) | (D) | (E) | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|------------------------------------|---|--|---|
| | Dec-21 (Note C) | Jan-22 (Note C) | Feb-22 (Note C) | Mar-22 (Note C) | Apr-22 (Note C) | May-22 (Note C) | Jun-22 (Note C) | Jul-22 (Note C) | Aug-22 (Note C) | Sep-22 (Note C) | Oct-22 (Note C) | Nov-22 (Note C) | Dec-22 (Note C) | Project Net Plant (Note H) | ROE Basis Pts adder (Note D) | Return and income taxes without adder (Note E) | Return and income taxes with ROE adder (Note F) | Incremental return and income taxes (Note G) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | \$0 | 0 | \$0.00 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | 0 | 0 | \$0.00 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | 0 | 0 | \$0.00 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | 0 | 0 | \$0.00 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | 0 | 0 | \$0.00 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$0 | | 0 | 0 | \$0.00 |

NOTES

[C] Company records

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 43, Col. 3

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

| | | | [1] Production | [2] Sub-Transmission [D] | [3] Transmission [E] | [4] Distribution [F] | [5] Intangible | [6] General | [7] Common | [8] Total |
|----|------------------|---------|-------------------|-----------------------------|-------------------------|-------------------------|-------------------|----------------|---------------|---------------|
| 1 | December | 2021 | - | 21,903,907 | 520,118,727 | 2,039,262,047 | 41,734,436 | 96,866,813 | - | 2,697,982,023 |
| 2 | January | 2022 | - | 21,903,907 | 520,239,702 | 2,043,920,508 | 41,886,431 | 97,270,593 | - | 2,703,317,233 |
| 3 | February | 2022 | - | 21,903,907 | 520,509,456 | 2,053,790,571 | 42,055,688 | 97,667,058 | - | 2,714,022,773 |
| 4 | March | 2022 | - | 21,903,907 | 521,336,217 | 2,061,261,420 | 42,658,113 | 97,923,519 | - | 2,723,179,268 |
| 5 | April | 2022 | - | 21,903,907 | 522,943,088 | 2,069,136,505 | 42,848,256 | 98,207,819 | - | 2,733,135,668 |
| 6 | May | 2022 | - | 21,903,907 | 529,761,380 | 2,076,337,551 | 43,001,335 | 98,484,312 | - | 2,747,584,578 |
| 7 | June | 2022 | - | 21,903,907 | 530,661,544 | 2,083,934,437 | 43,558,831 | 98,735,249 | - | 2,756,890,061 |
| 8 | July | 2022 | - | 21,903,907 | 531,270,020 | 2,090,473,088 | 44,156,393 | 98,978,094 | - | 2,764,877,594 |
| 9 | August | 2022 | - | 21,903,907 | 531,617,274 | 2,096,344,980 | 46,089,174 | 99,252,637 | - | 2,773,304,065 |
| 10 | September | 2022 | - | 21,903,907 | 568,846,899 | 2,103,906,137 | 46,519,183 | 99,495,783 | - | 2,818,768,003 |
| 11 | October | 2022 | - | 21,903,907 | 588,044,304 | 2,112,848,864 | 54,758,114 | 99,706,171 | - | 2,855,357,453 |
| 12 | November | 2022 | - | 21,903,907 | 592,481,388 | 2,119,212,699 | 55,241,799 | 100,010,649 | - | 2,866,946,534 |
| 13 | December | 2022 | - | 21,903,907 | 608,793,875 | 2,125,122,216 | 60,682,579 | 100,725,065 | - | 2,895,323,734 |
| 14 | 13-month Average | [A] [C] | - | 21,903,907 | 545,124,913 | 2,082,734,694 | 46,553,102 | 98,717,212 | - | 2,773,129,922 |
| | | | Production | Transmission | Distribution | Intangible | General | Common | | Total |
| | | [B] | 205.46.g | 207.58.g | 207.75.g | 205.5.g | 207.99.g | 356.1 | | |
| 15 | December | 2021 | - | 542,026,065 | 2,017,358,140 | 41,734,436 | 96,890,253 | - | - | 2,698,008,894 |
| 16 | January | 2022 | - | 542,147,040 | 2,022,016,601 | 41,886,431 | 97,294,033 | - | - | 2,703,344,104 |
| 17 | February | 2022 | - | 542,416,794 | 2,031,886,664 | 42,055,688 | 97,690,498 | - | - | 2,714,049,644 |
| 18 | March | 2022 | - | 543,243,555 | 2,039,357,512 | 42,658,113 | 97,946,959 | - | - | 2,723,206,139 |
| 19 | April | 2022 | - | 544,850,427 | 2,047,232,598 | 42,848,256 | 98,231,259 | - | - | 2,733,162,539 |
| 20 | May | 2022 | - | 551,668,718 | 2,054,433,644 | 43,001,335 | 98,507,752 | - | - | 2,747,611,449 |
| 21 | June | 2022 | - | 552,568,882 | 2,062,030,530 | 43,558,831 | 98,758,690 | - | - | 2,756,916,933 |
| 22 | July | 2022 | - | 553,177,358 | 2,068,569,181 | 44,156,393 | 99,001,534 | - | - | 2,764,904,465 |
| 23 | August | 2022 | - | 553,524,613 | 2,074,441,073 | 46,089,174 | 99,276,077 | - | - | 2,773,330,936 |
| 24 | September | 2022 | - | 590,754,238 | 2,082,002,229 | 46,519,183 | 99,519,224 | - | - | 2,818,794,874 |
| 25 | October | 2022 | - | 609,951,642 | 2,090,944,957 | 54,758,114 | 99,729,611 | - | - | 2,855,384,324 |
| 26 | November | 2022 | - | 614,388,726 | 2,097,308,792 | 55,241,799 | 100,034,089 | - | - | 2,866,973,405 |
| 27 | December | 2022 | - | 630,701,213 | 2,103,218,309 | 60,682,579 | 100,748,505 | - | - | 2,895,350,606 |
| 28 | 13-month Average | | - | 567,032,252 | 2,060,830,787 | 46,553,102 | 98,740,653 | - | - | 2,773,156,793 |

| Asset Retirement Costs | | | Production | Transmission | Distribution | Intangible | General | Common |
|------------------------|------------------|------|------------|--------------|--------------|-----------------|----------|-----------------|
| | | [B] | 205.44.g | 207.57.g | 207.74.g | company records | 207.98.g | company records |
| 29 | December | 2021 | - | 3,431 | - | - | 23,440 | - |
| 30 | January | 2022 | - | 3,431 | - | - | 23,440 | - |
| 31 | February | 2022 | - | 3,431 | - | - | 23,440 | - |
| 32 | March | 2022 | - | 3,431 | - | - | 23,440 | - |
| 33 | April | 2022 | - | 3,431 | - | - | 23,440 | - |
| 34 | May | 2022 | - | 3,431 | - | - | 23,440 | - |
| 35 | June | 2022 | - | 3,431 | - | - | 23,440 | - |
| 36 | July | 2022 | - | 3,431 | - | - | 23,440 | - |
| 37 | August | 2022 | - | 3,431 | - | - | 23,440 | - |
| 38 | September | 2022 | - | 3,431 | - | - | 23,440 | - |
| 39 | October | 2022 | - | 3,431 | - | - | 23,440 | - |
| 40 | November | 2022 | - | 3,431 | - | - | 23,440 | - |
| 41 | December | 2022 | - | 3,431 | - | - | 23,440 | - |
| 42 | 13-month Average | | - | 3,431 | - | - | 23,440 | - |

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

| | | [1] Production | [2] Sub-Transmission [D] | [3] Transmission [E] | [4] Distribution [F] | [5] Intangible | [6] General | [7] Common | [8] Total | |
|----|------------------|-------------------|-----------------------------|-------------------------|-------------------------|-------------------|----------------|---------------|--------------|---------------|
| 1 | December | 2021 | - | 1,223,911 | 266,759,302 | 789,721,814 | 25,046,069 | 49,535,453 | - | 1,131,062,638 |
| 2 | January | 2022 | - | 1,253,416 | 265,786,266 | 793,011,448 | 25,412,545 | 50,006,095 | - | 1,134,216,355 |
| 3 | February | 2022 | - | 1,282,922 | 264,803,076 | 795,856,011 | 25,774,673 | 50,479,086 | - | 1,136,912,847 |
| 4 | March | 2022 | - | 1,312,427 | 263,078,016 | 798,979,385 | 26,136,307 | 50,968,879 | - | 1,139,162,587 |
| 5 | April | 2022 | - | 1,341,933 | 262,597,000 | 802,068,669 | 26,503,937 | 51,456,578 | - | 1,142,626,184 |
| 6 | May | 2022 | - | 1,371,439 | 261,512,804 | 805,292,238 | 26,866,687 | 51,888,539 | - | 1,145,560,268 |
| 7 | June | 2022 | - | 1,400,944 | 261,041,962 | 808,480,355 | 27,231,867 | 52,304,134 | - | 1,149,058,318 |
| 8 | July | 2022 | - | 1,430,450 | 260,445,607 | 811,837,342 | 27,618,348 | 52,721,435 | - | 1,152,622,732 |
| 9 | August | 2022 | - | 1,459,956 | 260,022,439 | 815,196,899 | 28,023,605 | 53,135,291 | - | 1,156,378,234 |
| 10 | September | 2022 | - | 1,489,461 | 256,054,653 | 818,467,628 | 28,441,612 | 53,538,632 | - | 1,156,502,525 |
| 11 | October | 2022 | - | 1,518,967 | 254,906,872 | 821,628,845 | 28,882,625 | 53,946,353 | - | 1,159,364,695 |
| 12 | November | 2022 | - | 1,548,473 | 255,505,351 | 825,098,391 | 29,340,785 | 54,344,436 | - | 1,164,288,963 |
| 13 | December | 2022 | - | 1,577,978 | 254,393,583 | 828,639,312 | 29,733,646 | 54,698,425 | - | 1,167,464,966 |
| 14 | 13-month Average | [A] [C] | - | 1,400,944 | 260,531,302 | 808,790,641 | 27,308,670 | 52,232,564 | - | 1,148,863,178 |

| | | Production | Transmission | Distribution | Intangible | General | Common | Total |
|----|------------------|-------------|--------------|--------------|------------|------------|--------|---------------|
| | [B] | 219.20-24.c | 219.25.c | 219.26.c | 200.21.c | 219.28.c | 356.1 | |
| 15 | December | 2021 | 267,985,908 | 788,497,903 | 25,046,069 | 49,554,870 | - | 1,131,084,751 |
| 16 | January | 2022 | 267,042,385 | 791,758,032 | 25,412,545 | 50,025,535 | - | 1,134,238,498 |
| 17 | February | 2022 | 266,088,708 | 794,573,090 | 25,774,673 | 50,498,550 | - | 1,136,935,021 |
| 18 | March | 2022 | 264,393,161 | 797,666,958 | 26,136,307 | 50,988,365 | - | 1,139,184,792 |
| 19 | April | 2022 | 263,941,659 | 800,726,736 | 26,503,937 | 51,476,088 | - | 1,142,648,419 |
| 20 | May | 2022 | 262,886,975 | 803,920,799 | 26,866,687 | 51,908,073 | - | 1,145,582,534 |
| 21 | June | 2022 | 262,445,646 | 807,079,411 | 27,231,867 | 52,323,691 | - | 1,149,080,614 |
| 22 | July | 2022 | 261,878,804 | 810,406,892 | 27,618,348 | 52,741,015 | - | 1,152,645,059 |
| 23 | August | 2022 | 261,485,150 | 813,736,943 | 28,023,605 | 53,154,894 | - | 1,156,400,592 |
| 24 | September | 2022 | 257,546,877 | 816,978,167 | 28,441,612 | 53,558,259 | - | 1,156,524,914 |
| 25 | October | 2022 | 256,428,609 | 820,109,878 | 28,882,625 | 53,966,003 | - | 1,159,387,115 |
| 26 | November | 2022 | 257,056,601 | 823,549,918 | 29,340,785 | 54,364,110 | - | 1,164,311,413 |
| 27 | December | 2022 | 255,974,346 | 827,061,334 | 29,733,646 | 54,718,121 | - | 1,167,487,447 |
| 28 | 13-month Average | - | 261,934,987 | 807,389,697 | 27,308,670 | 52,252,121 | - | 1,148,885,475 |

| Reserve for Depreciation of Asset Retirement Costs | | Production | Transmission | Distribution | Intangible | General | Common |
|--|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | [B] Company Records | Company Records |
| 29 | December | 2021 | 2,696 | - | - | 19,417 | - |
| 30 | January | 2022 | 2,703 | - | - | 19,440 | - |
| 31 | February | 2022 | 2,710 | - | - | 19,463 | - |
| 32 | March | 2022 | 2,718 | - | - | 19,487 | - |
| 33 | April | 2022 | 2,725 | - | - | 19,510 | - |
| 34 | May | 2022 | 2,733 | - | - | 19,533 | - |
| 35 | June | 2022 | 2,740 | - | - | 19,557 | - |
| 36 | July | 2022 | 2,748 | - | - | 19,580 | - |
| 37 | August | 2022 | 2,755 | - | - | 19,603 | - |
| 38 | September | 2022 | 2,762 | - | - | 19,627 | - |
| 39 | October | 2022 | 2,770 | - | - | 19,650 | - |
| 40 | November | 2022 | 2,777 | - | - | 19,673 | - |
| 41 | December | 2022 | 2,785 | - | - | 19,696 | - |
| 42 | 13-month Average | - | 2,740 | - | - | 19,557 | - |

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

| | [1] | [2] | [3] | [4] | [5] | [6] |
|------------------------------|---|-----------------------------------|-----------------------------------|---------------|-----------------------------------|--------------|
| | ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below) | | | | | Total |
| | Acct. No. 281 (enter negative) | Acct. No. 282 (enter negative) | Acct. No. 283 (enter negative) | Acct. No. 190 | Acct. No. 255 (enter negative) | |
| | [B] | [C] | [D] | [E] | | |
| 1 December 31 12/31/2022 [A] | - | (63,710,897) | (2,268,608) | 4,589,046 | - | (61,390,459) |
| | ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below) | | | | | Total |
| 2 December 31 12/31/2022 [G] | - | 52,238,507 | (3,255,206) | 7,263,097 | - | 56,246,398 |

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

| | FAS 143 - ARO | FAS 106 | FAS 109 | CIAC | Other: [H] | Normalization [F] |
|--------------|---------------|---------|--------------|------|------------|-------------------|
| 3 12/31/2022 | | | (16,117,396) | | | 4,645,006 |

[C] FERC Account No. 283 is adjusted for the following items.

| | FAS 143 - ARO | FAS 106 | FAS 109 | CIAC | Other: [H] | Normalization [F] |
|--------------|---------------|---------|-------------|------|------------|-------------------|
| 4 12/31/2022 | | | (5,826,161) | | | 302,347 |

[D] FERC Account No. 190 is adjusted for the following items.

| | FAS 143 - ARO | FAS 106 | FAS 109 | CIAC | Other: [H] | Normalization [F] |
|--------------|---------------|---------|-------------|-----------|------------|-------------------|
| 5 12/31/2022 | | 233,130 | (1,380,620) | 3,540,881 | | 280,659 |

[E] See Attachment H-11A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

| Line | Summary of Transmission ADIT (Prior to adjusted items) | | |
|------|--|--|----------------------------------|
| | 2 | 3 | 4 |
| | Transmission Ending | End Plant & Labor Related Allocated to Transmission | Total Transmission Ending |
| | (Note F) | (page 1, Col. K) | (col. 2 + col. 3) (Note E) |
| 1 | ADIT-282 From Account Subtotal Below | 52,238,507 | 52,238,507 |
| 2 | ADIT-283 From Account Subtotal Below | (3,255,206) | (3,255,206) |
| 3 | ADIT-190 From Account Subtotal Below | 7,263,097 | 7,263,097 |
| 4 | ADIT-281 From Account Subtotal Below | - | - |
| 5 | ADIT-255 From Account Subtotal Below | - | - |
| | Total (sum rows 1-5) | 56,246,398 | 56,246,398 |

| Line | Summary of Transmission ADIT (Prior to adjusted items) | | | | | |
|------|--|--------------------------|-----------------------------------|------------------------------|-------------------------------------|---|
| | A | B | C | D | E | F |
| | End Plant Related | End Labor Related | Plant & Labor Subtotal | Gross Plant Allocator | Wages & Salary Allocator | End Plant & Labor Related ADIT |
| | (Note A) | (Note B) | Col. A + Col. B | (Note C) | (Note D) | (Col. A * Col. D) + (Col. B * Col. E) |
| 1 | ADIT-282 From Account Total Below | - | - | 20.18% | 9.93% | - |
| 2 | ADIT-283 From Account Total Below | - | - | 20.18% | 9.93% | - |
| 3 | ADIT-190 From Account Total Below | - | - | 20.18% | 9.93% | - |
| 4 | ADIT-281 From Account Total Below | - | - | 20.18% | 9.93% | - |
| 5 | ADIT-255 From Account Total Below | - | - | 20.18% | 9.93% | - |
| 6 | Subtotal | - | - | - | - | - |

- Notes
A From column F (beginning on page 2)
B From column G (beginning on page 2)
C Refers to Attachment H-11A, page 2, line 6, col. 4
D Refers to Attachment H-11A, page 4, line 16, col. 6
E Total Transmission Ending taken to Attachment 5, line 2
F From column E (beginning on page 2) by account

| A | B | C | D | E | F | G | |
|---------------------------------------|-------------------------------------|-------------------|----------------------------------|---------------------------------|------------------|------------------|---------------|
| ADIT-190 | End of Year Balance p234.18.c | Retail Related | Gas, Prod Or Other Related | Only Transmission Related | Plant Related | Labor Related | JUSTIFICATION |
| Accrued Taxes | 75,034 | | | 75,034 | | | |
| Accum Prov: Asbestos Accrual | 222,006 | | | 222,006 | | | |
| Accum. Prov. For Injuries and Damages | 20,872 | | | 20,872 | | | |
| Capital gain/loss | 649 | | | 649 | | | |
| Employee Compensation | 146,883 | | | 146,883 | | | |
| FAS 112 - Medical Benefit Accrual | 45,101 | | | 45,101 | | | |
| FAS 123R Employee Compensation | 22,352 | | | 22,352 | | | |
| Federal Long Term | 774,166 | | | 774,166 | | | |
| General Business Credit Carryforward | 74,651 | | | 74,651 | | | |
| Other liability | 495,506 | | | 495,506 | | | |
| PJM Receivable | 256,396 | | | 256,396 | | | |
| Post Retirement Benefits FAS 106 | 233,130 | | | 233,130 | | | |
| State Income Tax Deductible | 25,360 | | | 25,360 | | | |
| State NOL | 872,964 | | | 872,964 | | | |
| Vacation Accrual | 92,348 | | | 92,348 | | | |
| Capitalized Interest | 1,745,418 | | | 1,745,418 | | | |
| CIAC | 3,540,881 | | | 3,540,881 | | | |
| Property FAS109 | (1,380,620) | | | (1,380,620) | | | |
| Subtotal | 7,263,097 | - | - | 7,263,097 | - | - | |

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

| A | B | C | D | E | F | G | |
|--------------------------------|---|---------------------------|---|--|--------------------------|--------------------------|----------------------|
| ADIT- 282 | End of Year Balance p275.9.k | Retail Related | Gas, Prod Or Other Related | Only Transmission Related | Plant Related | Labor Related | JUSTIFICATION |
| A&G Expenses | 3,086,669 | | | 3,086,669 | | | |
| Accelerated Tax Depr | 54,675,606 | | | 54,675,606 | | | |
| AFUDC Debt | 1,408,789 | | | 1,408,789 | | | |
| Capital Vertical Tree Trimming | 2,971,671 | | | 2,971,671 | | | |
| Capitalized Pension | 346,703 | | | 346,703 | | | |
| Casualty Loss | 52,956 | | | 52,956 | | | |
| FAS12R Items | 10,730 | | | 10,730 | | | |
| Highway Relocations | 33,545 | | | 33,545 | | | |
| Life Insurance | (5,208) | | | (5,208) | | | |
| Meters and Transformers | (17,448) | | | (17,448) | | | |
| OFEB | (424,419) | | | (424,419) | | | |
| Other Basis Differences | (2,404,266) | | | (2,404,266) | | | |
| Tax Repairs | 8,620,578 | | | 8,620,578 | | | |
| Property FAS109 | (16,117,396) | | | (16,117,396) | | | |
| Subtotal | 52,238,507 | - | - | 52,238,507 | - | - | |

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

| A | B | C | D | E | F | G | |
|---------------------------|--|---------------------------|---|--|--------------------------|--------------------------|----------------------|
| ADIT-283 | End of Year Balance p277.19.k | Retail Related | Gas, Prod Or Other Related | Only Transmission Related | Plant Related | Labor Related | JUSTIFICATION |
| Deferred Charge-EIB | 109,287 | | | 109,287 | | | |
| FAS 158 Pension/OPEB | 20,524 | | | 20,524 | | | |
| Lease ROU | 58,854 | | | 58,854 | | | |
| Pension/OPEB | 369,684 | | | 369,684 | | | |
| Service Company Timing | 1,663,210 | | | 1,663,210 | | | |
| Property FAS 109 Gross-up | (5,476,765) | | | (5,476,765) | | | |
| Subtotal | (3,255,206) | - | - | (3,255,206) | - | - | |

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

| A | B | C | D | E | F | G | JUSTIFICATION |
|----------|------------------------------------|-------------------|----------------------------------|---------------------------------|------------------|------------------|---------------|
| ADIT-281 | End of Year Balance p273.8.k | Retail Related | Gas, Prod Or Other Related | Only Transmission Related | Plant Related | Labor Related | |
| Subtotal | | | | | | | |

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

| A | B | C | D | E | F | G | |
|-----------------|----------------------------------|-------------------|----------------------------------|---------------------------------|------------------|------------------|----------------------|
| ADIT-255 | End of Year Balance p267.h | Retail Related | Gas, Prod Or Other Related | Only Transmission Related | Plant Related | Labor Related | JUSTIFICATION |
| | | | | | | | |
| Subtotal | - | - | - | - | - | - | |

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

| Line | | A | B | C | D | E | F | G | H | I |
|---|------|--|---------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| 2022 Quarterly Activity and Balances | | | | | | | | | | |
| 1 | PTRR | Beginning 190 (including adjustments) 4,452,769 | Q1 Activity 9,744 | Ending Q1 4,462,513 | Q2 Activity 168,400 | Ending Q2 4,630,913 | Q3 Activity 170,207 | Ending Q3 4,801,120 | Q4 Activity 68,585 | Ending Q4 4,869,705 |
| 2 | PTRR | Beginning 190 (including adjustments) 4,452,769 | Pro-rated Q1 7,368 | | Pro-rated Q2 85,354 | | Pro-rated Q3 43,368 | | Pro-rated Q4 188 | |
| 3 | PTRR | Beginning 282 (including adjustments) 60,245,611 | Q1 Activity 2,459,415 | Ending Q1 62,705,026 | Q2 Activity 2,094,354 | Ending Q2 64,799,380 | Q3 Activity 2,119,771 | Ending Q3 66,919,151 | Q4 Activity 1,436,752 | Ending Q4 68,355,903 |
| 4 | PTRR | Beginning 282 (including adjustments) 60,245,611 | Pro-rated Q1 1,859,722 | | Pro-rated Q2 1,061,522 | | Pro-rated Q3 540,106 | | Pro-rated Q4 3,936 | |
| 5 | PTRR | Beginning 283 Including adjustments) 2,113,154 | Q1 Activity 57,477 | Ending Q1 2,170,631 | Q2 Activity 154,744 | Ending Q2 2,325,375 | Q3 Activity 130,474 | Ending Q3 2,455,849 | Q4 Activity 115,106 | Ending Q4 2,570,955 |
| 6 | PTRR | Beginning 283 Including adjustments) 2,113,154 | Pro-rated Q1 43,462 | | Pro-rated Q2 78,432 | | Pro-rated Q3 33,244 | | Pro-rated Q4 315 | |

| | | 2022 PTRR | | | | | | |
|------|--|--|-------------------------|---|--|-------------------------------------|--------------------|---|
| Line | Account | J Estimated Ending Balance (Before Adjustments) | K Projected Activity | L Page 1, row 2,4,6 Column A+B+D+F+H Prorated Ending Balance | M J-L Prorated - Estimated End (Before Adjustments) | N Sum of end ADIT Adjustments | O Normalization | P Line 7= J-N-O Lines 8-9= -J+N+O Ending ADIT Balance Included in Formula Rate |
| 7 | PTRR Total Account 190 | 7,263,097 | 416,937 | 4,589,046 | 2,674,051 | 2,393,391 | 280,659 | 4,589,046 |
| 8 | PTRR Total Account 282 | 52,238,507 | 8,110,292 | 63,710,897 | (11,472,390) | (16,117,396) | 4,645,006 | (63,710,897) |
| 9 | PTRR Total Account 283 | (3,255,206) | 457,801 | 2,268,608 | (5,523,813) | (5,826,161) | 302,347 | (2,268,608) |
| 10 | PTRR Total ADIT Subject to Normalization | (41,720,205) | (8,151,156) | (61,390,459) | 19,670,254 | (19,550,165) | 5,228,012 | (61,390,459) |

Notes:
1. Attachment 5b will only be populated within the PTRR

| Line | | A | B | C | D | E | F | G | H | I |
|--------------------------------------|------|---------------------------------------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|
| 2022 Quarterly Activity and Balances | | | | | | | | | | |
| 1 | PTRR | Beginning 190 (including adjustments) | Q1 Activity | Ending Q1 | Q2 Activity | Ending Q2 | Q3 Activity | Ending Q3 | Q4 Activity | Ending Q4 |
| 2 | ATRR | | | 0 | | 0 | | 0 | | 0 |
| 3 | PTRR | Beginning 190 (including adjustments) | Pro-rated Q1 | | Pro-rated Q2 | | Pro-rated Q3 | | Pro-rated Q4 | |
| 4 | ATRR | 0 | 0 | | 0 | | 0 | | 0 | |
| 5 | PTRR | Beginning 282 (including adjustments) | Q1 Activity | Ending Q1 | Q2 Activity | Ending Q2 | Q3 Activity | Ending Q3 | Q4 Activity | Ending Q4 |
| 6 | ATRR | | | 0 | | 0 | | 0 | | 0 |
| 7 | PTRR | Beginning 282 (including adjustments) | Pro-rated Q1 | | Pro-rated Q2 | | Pro-rated Q3 | | Pro-rated Q4 | |
| 8 | ATRR | 0 | 0 | | 0 | | 0 | | 0 | |
| 9 | PTRR | Beginning 283 (including adjustments) | Q1 Activity | Ending Q1 | Q2 Activity | Ending Q2 | Q3 Activity | Ending Q3 | Q4 Activity | Ending Q4 |
| 10 | ATRR | | | 0 | | 0 | | 0 | | 0 |
| 11 | PTRR | Beginning 283 (including adjustments) | Pro-rated Q1 | | Pro-rated Q2 | | Pro-rated Q3 | | Pro-rated Q4 | |
| 12 | ATRR | 0 | 0 | | 0 | | 0 | | 0 | |

| | | 2022 PTRR | | | | | | | | | |
|------|--|---|--------------------|--|--|--------------------------------|---------------|--|---|---|---|
| | | A | B | C Page 1, row 3,7,11 Column A+B+D+F+H | | D | E | F | G Line 1= A-E-F Lines 2-3= -A+E+F | | |
| | | Estimated Ending Balance (Before Adjustments) | Projected Activity | Prorated Ending Balance | Prorated - Estimated End (Before Adjustments) | Sum of end ADIT Adjustments | Normalization | Ending ADIT Balance Included in Formula Rate | | | |
| Line | Account | | | | | | | | | | |
| 1 | PTRR Total Account 190 | | 0 | 0 | - | | - | | | | |
| 2 | PTRR Total Account 282 | | 0 | 0 | - | | - | | | | |
| 3 | PTRR Total Account 283 | | 0 | 0 | - | | - | | | | |
| 4 | PTRR Total ADIT Subject to Normalization | - | - | - | - | - | - | - | - | - | - |

| | | 2022 ATRR | | | | | | | | | |
|---------|--|--|-----------------|--|--|------------------------------------|--------------------------------|-----------------------------------|---------------|--|---|
| | | H | I | J Page 1, row 4,8,12 column A+B+D+F+H | | K | L | M | N | O | P |
| | | Actual Ending Balance (Before Adjustments) | Actual Activity | Prorated Ending Balance | Prorated - Actual End (Before Adjustments) | Prorated Activity Not Projected | Sum of end ADIT Adjustments | ADIT Adjustments not projected | Normalization | Ending ADIT Balance Included in Formula Rate Line 5= H-M-O Lines 6-7= -H+M+O | |
| Account | | | | | | | | | | | |
| 5 | ATRR Total Account 190 | | 0 | 0 | - | - | | - | - | - | - |
| 6 | ATRR Total Account 282 | | 0 | 0 | - | - | | - | - | - | - |
| 7 | ATRR Total Account 283 | | 0 | 0 | - | - | | - | - | - | - |
| 8 | ATRR Total ADIT Subject to Normalization | - | - | - | - | - | - | - | - | - | - |

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

| | <u>Amount</u> | <u>Source</u> |
|---|-----------------|---|
| 2 | | |
| 3 Total FirstEnergy PBOP expenses | -\$15,646,300 | FirstEnergy 2019 Actuarial Study |
| 4 Labor dollars (FirstEnergy) | \$2,161,999,525 | FirstEnergy 2019 Actual: Company Records |
| 5 cost per labor dollar (line 3 / line 4) | -\$0.0072 | |
| 6 labor (labor not capitalized) current year, transmission only | 2,903,629 | POTOMAC EDISON Labor: Company Records |
| 7 PBOP Expense for current year (line 5 * line 6) | -\$21,013 | |
| 8 PBOP expense in Account 926 for current year, total company | (1,698,396) | POTOMAC EDISON Account 926: Company Records |
| 9 W&S Labor Allocator | 9.925% | |
| 10 Allocated Transmission PBOP (line 8 * line 9) | (168,570) | |
| 11 PBOP Adjustment for Attachment H-11A, page 3, line 13 (line 7 - line 10) | 147,557 | |

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

| | [A] | 12/31/2022 |
|--|---|------------------------|
| 1 Payroll Taxes | | |
| 1a FICA | 263.i | 1,837,295 |
| 1b Federal Unemployment Tax | 263.i | 23,577 |
| 1c Ohio Unemployment Tax | 263.i | - |
| 1d | 263.i | |
| 1z | Payroll Taxes Total | 1,860,872 |
| 2 Highway and Vehicle Taxes | | |
| 2a Federal Heavy Vehicle Use | 263.i | 1,919 |
| 2z | Highway and Vehicle Taxes | 1,919 |
| 3 Property Taxes | | |
| 3a Maryland Property Tax | 263.i | 15,827,108 |
| 3b Virginia Property Tax | 263.i | 480,000 |
| 3c WV Local Property Tax | 263.i | 5,698,212 |
| 3d | 263.i | |
| 3z | Property Taxes | 22,005,320 |
| 4 Gross Receipts and Taxes Non-Functionalized to Transmission | | |
| Gross Receipts | | |
| 4a MD Gross Receipts Tax | 263.i | 9,585,941 |
| 4b WV Gross Receipts Tax | 263.i | 1,979,241 |
| Taxes Non-Functionalized to Transmission [B] | | |
| 4c | 263.i | |
| 4d | 263.i | |
| 4z | Gross Receipts and Taxes Non-Functionalized to Transmission | 11,565,182 |
| 5 Other Taxes | | |
| 5a Sales & Use Tax | 263.i | 2,864 |
| 5b Federal Excise Tax | 263.i | 2,337 |
| 5c Other Taxes | 263.i | 2,620 |
| 5d | | |
| 5z | Other Taxes | 7,821 |
| 6z | Payments in lieu of taxes | - |
| 7 | Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c] | \$35,441,113.59 |

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

| | | [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] | [9] |
|----|------------------|------------------------|----------------------------------|-----------------|---------------|--------------------------------------|-------------|----------|---|----------------|
| | | Proprietary Capital | AGC Investment Equity Adj [B] | Preferred Stock | Account 216.1 | Account 216.1 Renaissance Adj [C] | Account 219 | Goodwill | Common Stock | Long Term Debt |
| | [A] | 112.16.c | Company Records | 112.3.c | 112.12.c | Company Records | 112.15.c | 233.5.f | (1) - (2) - (3) - (4) - (5) - (6) - (7) | 112.18-21.c |
| 1 | December 2021 | 700,218,489 | | | 49,428,929 | (48,379,983) | 1,476,482 | | 697,693,061 | 675,000,000 |
| 2 | January 2022 | 710,856,254 | | | 49,428,929 | (48,379,983) | 1,414,075 | | 708,393,233 | 675,000,000 |
| 3 | February 2022 | 719,955,427 | | | 49,428,929 | (48,379,983) | 1,351,668 | | 717,554,813 | 675,000,000 |
| 4 | March 2022 | 726,656,355 | | | 49,428,929 | (48,379,983) | 1,289,261 | | 724,318,148 | 675,000,000 |
| 5 | April 2022 | 729,853,434 | | | 49,428,929 | (48,379,983) | 1,226,854 | | 727,577,634 | 675,000,000 |
| 6 | May 2022 | 732,004,540 | | | 49,428,929 | (48,379,983) | 1,164,447 | | 729,791,147 | 675,000,000 |
| 7 | June 2022 | 736,842,156 | | | 49,428,929 | (48,379,983) | 1,102,040 | | 734,691,170 | 675,000,000 |
| 8 | July 2022 | 743,808,531 | | | 49,428,929 | (48,379,983) | 1,039,633 | | 741,719,953 | 675,000,000 |
| 9 | August 2022 | 749,859,664 | | | 49,428,929 | (48,379,983) | 977,226 | | 747,833,492 | 675,000,000 |
| 10 | September 2022 | 753,399,640 | | | 49,428,929 | (48,379,983) | 914,819 | | 751,435,876 | 675,000,000 |
| 11 | October 2022 | 755,506,732 | | | 49,428,929 | (48,379,983) | 852,412 | | 753,605,374 | 675,000,000 |
| 12 | November 2022 | 760,914,363 | | | 49,428,929 | (48,379,983) | 790,005 | | 759,075,413 | 675,000,000 |
| 13 | December 2022 | 770,425,087 | | | 49,428,929 | (48,379,983) | 727,597 | | 768,648,544 | 675,000,000 |
| 14 | 13-month Average | 737,715,436 | - | - | 49,428,929 | (48,379,983) | 1,102,040 | - | 735,564,451 | 675,000,000 |

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Mon Power in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 11.35%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses -\$15,646,300
Labor dollars (FirstEnergy) \$2,161,999,525
cost per labor dollar -\$0.0072

3. Depreciation Rates (1)

| FERC Account | PE-MD Depr % | PE-VA Depr % | PE-WV Depr % |
|--------------|--------------|--------------|--------------|
| 350.2 | 1.63% | 1.10% | 1.18% |
| 352 | 1.01% | 0.69% | 2.82% |
| 353.1 | 1.32% | 1.39% | 1.36% |
| 353.4 | 0.00% | 0.00% | 3.19% |
| 354 | 1.59% | 1.45% | 2.08% |
| 355 | 0.91% | 2.49% | 1.54% |
| 356.1 | 2.93% | 3.24% | 2.52% |
| 356.2 | 0.00% | 0.27% | 0.91% |
| 357 | 1.96% | 2.43% | 2.02% |
| 358 | 2.61% | 2.60% | 2.55% |
| 389.2 | 1.46% | 0.00% | 1.53% |
| 390.1 (2) | 0% to 1.53% | 0% to 2.86% | 0% to 6.27% |
| 391.1 | 3.55% | 5.00% | 4.26% |
| 391.2 | 12.91% | 10.00% | 26.37% |
| 391.3 | 5.00% | 0.00% | 3.28% |
| 391.4 | 12.91% | 20.00% | 20.00% |
| 392.1 | 14.29% | 0.00% | 0.00% |
| 392.2 | 13.20% | 0.00% | 6.96% |
| 392.3 | 6.77% | 0.00% | 0.00% |
| 392.4 | 8.26% | 0.00% | 4.44% |
| 392.5 | 5.00% | 0.00% | 0.00% |
| 393 | 16.82% | 5.00% | 8.37% |
| 394 | 5.05% | 5.00% | 9.41% |
| 395 | 6.78% | 5.00% | 12.67% |
| 396 | 3.39% | 0.00% | 2.02% |
| 397 | 16.91% | 7.14% | 22.17% |
| 398 | 7.51% | 5.00% | 5.39% |

Note: (1) Account 303 amortization period is 7 years.

(2) Account 390.1 contains asset-specific depreciation rates; these rates are within the range listed

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

| YEAR ENDED | 12/31/2022 | | | | | | | | | | |
|---|------------|------------|---------------|--------------------------------------|---|-------------------------------|---------------------------|---|---|--|---------------------------------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | |
| Long Term Debt Cost at Year Ended: 12/31/2022 | t=N | Issue Date | Maturity Date | ORIGINAL ISSUANCE (table 2, col. cc) | Net Proceeds At Issuance (table 2, col. hh) | Net Amount Outstanding at t=N | Months Outstanding at t=N | Average Net Outstanding in Year* z' ((col e.* col. F)/12) | Weighted Outstanding Ratios (col. g/col. g total) | Effective Cost Rate (Table 2, Col. II) | Weighted Debt Cost at t = N (h) * (i) |
| First Mortgage Bonds: | | | | | | | | | | | |
| (1) 4.44%, First Mortgage Bond | | 11/25/2014 | 11/15/2044 | \$ 200,000,000 | \$ 198,738,323 | \$ 198,847,544 | 12 | \$ 198,847,544.43 | 29.62% | 4.48% | 1.33% |
| (2) 4.47%, First Mortgage Bond | | 8/17/2015 | 8/15/2045 | \$ 145,000,000 | \$ 143,908,001 | \$ 144,176,416 | 12 | \$ 144,176,415.87 | 21.48% | 4.52% | 0.97% |
| (3) 3.89%, First Mortgage Bond | | 10/17/2016 | 10/15/2046 | \$ 155,000,000 | \$ 153,886,282 | \$ 154,116,650 | 12 | \$ 154,116,650.32 | 22.96% | 3.93% | 0.90% |
| (4) 2.67%, First Mortgage Bond | | 6/29/2020 | 6/15/2032 | \$ 75,000,000 | \$ 74,552,953 | \$ 74,646,578.09 | 12 | \$ 74,646,578.09 | 11.12% | 2.73% | 0.30% |
| (5) 3.43%, First Mortgage Bond | | 6/29/2020 | 6/15/2051 | \$ 100,000,000 | \$ 99,435,005 | \$ 99,460,722.23 | 12 | \$ 99,460,722.23 | 14.82% | 3.46% | 0.51% |
| | | | | \$ 675,000,000 | | \$ 671,267,911 | | \$ 671,267,911 | 100.000% | | 4.02% ** |

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z' = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 6.2502%); Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

| YEAR ENDED | 12/31/2022 | | | | | | | | | | | |
|--------------------------------|------------|---------------|----------------|--------------------------------|------------------|----------------------------|-------------------|--|--|-------------|-------------------------------------|---|
| Long Term Debt Issuances | (aa) | (bb) | (cc) | (dd) | (ee) | (ff) | (gg) | (hh) | (ii) | (jj) | (kk) | (ll) |
| Affiliate | Issue Date | Maturity Date | Amount Issued | (Discount) Premium at Issuance | Issuance Expense | Loss/Gain on Recouped Debt | Less Related ADIT | Net Proceeds (col. cc + col. dd - col. ee - col. ff) | Net Proceeds Ratio ((col. hh / col. cc)*100) | Coupon Rate | Annual Interest (col. cc * col. jj) | Effective Cost Rate* (Yield to Maturity at Issuance, t = 0) |
| (1) 4.44%, First Mortgage Bond | | 11/25/2014 | \$ 200,000,000 | | \$ 1,261,677 | - | | \$ 198,738,323 | 99.3692 | 4.440% | \$ 8,880,000 | 4.48% |
| (2) 4.47%, First Mortgage Bond | | 8/17/2015 | \$ 145,000,000 | | \$ 1,091,999 | - | | \$ 143,908,001 | 99.2469 | 4.470% | \$ 6,481,500 | 4.52% |
| (3) 3.89%, First Mortgage Bond | | 10/17/2016 | \$ 155,000,000 | | \$ 1,113,718 | - | | \$ 153,886,282 | 99.2815 | 3.890% | \$ 6,029,500 | 3.93% |
| (4) 2.67%, First Mortgage Bond | | 6/29/2020 | \$ 75,000,000 | | \$ 447,047 | - | | \$ 74,552,953 | 99.4039 | 2.670% | \$ 2,002,500 | 2.73% |
| (5) 3.43%, First Mortgage Bond | | 6/29/2020 | \$ 100,000,000 | | \$ 564,995 | - | | \$ 99,435,005 | 99.4350 | 3.430% | \$ 3,430,000 | 3.46% |
| TOTALS | | | \$ 675,000,000 | | \$ 4,479,436 | - | | \$ 670,520,564 | | | \$ 26,823,500 | |

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.)

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

| (1) Line No. | (2) Reference | (3) Transmission | (4) Allocator |
|---|---|---------------------|------------------|
| 1 | Gross Transmission Plant - Total Attach H-11A, p. 2, line 2, col. 5 (Note A) | \$ 545,124,913 | |
| 2 | Net Transmission Plant - Total Attach H-11A, p. 2, line 14, col. 5 (Note B) | \$ 284,593,611 | |
| DAM EXPENSE | | | |
| 3 | Total DAM Allocated to Transmission Attach H-11A, p. 3, line 16, col. 5 | \$ 18,607,625 | |
| 4 | Annual Allocation Factor for DAM (line 3 divided by line 1, col. 3) | | 3.413461% |
| GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE | | | |
| 5 | Total G, I, & C depreciation expense Attach H-11A, p. 3, lines 18 & 20, col. 5 | \$ 1,063,099 | |
| 6 | Annual allocation factor for G, I, & C depreciation expense (line 5 divided by line 1, col. 3) | | 0.195183% |
| TAXES OTHER THAN INCOME TAXES | | | |
| 7 | Total Other Taxes Attach H-11A, p. 3, line 29, col. 5 | \$ 4,626,549 | |
| 8 | Annual Allocation Factor for Other Taxes (line 7 divided by line 1, col. 3) | | 0.848714% |
| 9 | Annual Allocation Factor for Expense Sum of line 4, 6, & 8 | | 4.457357% |
| INCOME TAXES | | | |
| 10 | Total Income Taxes Attach H-11A, p. 3, line 40, col. 5 | \$ 4,154,114 | |
| 11 | Annual Allocation Factor for Income Taxes (line 10 divided by line 2, col. 3) | | 1.459665% |
| RETURN | | | |
| 12 | Return on Rate Base Attach H-11A, p. 3, line 41, col. 5 | \$ 19,033,030 | |
| 13 | Annual Allocation Factor for Return on Rate Base (line 12 divided by line 2, col. 3) | | 6.687793% |
| 14 | Annual Allocation Factor for Return Sum of line 11 and 13 | | 8.147459% |

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
|----------|--|---------------------|-------------------------------|--------------------------------------|-----------------------|--------------------------------|-------------------------------------|----------------------|------------------------------|----------------------------|--|--|----------------------------------|--------------------|--------------------------------------|
| Line No. | Project Name | RTEP Project Number | Project Gross Plant | Annual Allocation Factor for Expense | Annual Expense Change | Project Net Plant | Annual Allocation Factor for Return | Annual Return Change | Project Depreciation Expense | Annual Revenue Requirement | ROE Basis Pts Adder for Incentive Projects | Additional Incentive Annual Allocation Factor for Return (Note 3) | Total Annual Revenue Requirement | True-up Adjustment | Net Revenue Requirement with True-up |
| | | | (Note C & H) (Page 1, Line 5) | | (Col. 5 * Col. 4) | (Note D & H) (Page 1, Line 14) | (Col. 6 * Col. 7) | | (Note E) | (Sum Col. 5, 8, & 9) | (Note F) | (Page 2 Col. 6 (Attachment H-11A, Page 4, Line 29) (Page 2, Col. 11(100))) | (Sum Col. 10 & 12) | (Note G) | (Sum Col. 13 & 14) |
| 1 | Reconductor Doubt - Dickerson and Doubt - Aqueduct - Dickerson 230 KV to 1200MVA | b0238 | \$ 3,916,173 | 4.457357% | \$174,558 | \$ 2,993,201 | 8.147458% | \$243,870 | \$ 114,744 | \$533,171 | | | \$533,171 | | \$533,171 |
| 1a | Connet Doubt - Monocacy 138KV facilities to 230KV operation - Phase 2 of b0332 | b0373 | \$ 2,765,130 | 4.457357% | \$123,252 | \$ 1,842,364 | 8.147458% | \$150,155 | \$ 72,909 | \$346,408 | | | \$346,408 | | \$346,408 |
| 1b | Terminal Equipment upgrade at Doubt substation b1507.2 | | \$ 145,796 | 4.457357% | \$6,490 | \$ 126,748 | 8.147458% | \$10,327 | \$ 1,922 | \$16,750 | | | \$16,750 | | \$16,750 |
| 1c | M Storm - Doubt transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles b1507.3 | | \$ 17,520,940 | 4.457357% | \$780,971 | \$ 15,138,257 | 8.147458% | \$1,233,383 | \$ 367,000 | \$2,381,444 | | | \$2,381,444 | | \$2,381,444 |
| 1d | Reconductor 14.3 miles of 55 ACSR with 795 ACSR from Old Chapel to Millville 138 KV and upgrade line spans at Old Chapel 138 KV and Millville 138 KV and replace 1200A wave trap at Millville 138 KV b1835 | | \$ 13,563 | 4.457357% | \$605 | \$ 10,668 | 8.147458% | \$869 | \$ 435 | \$1,908 | | | \$1,908 | | \$1,908 |
| 1e | Canrol Substation Replace the Germantown 138 KV wave trap, upgrade the bus conductor and adjust CT ratios. b2688.3 | | \$ 593,286 | 4.457357% | \$26,445 | \$53,525 | 8.147458% | \$45,098 | \$ 7,831 | \$79,374 | | | \$79,374 | | \$79,374 |
| 1f | Replace Meadow Brook 138KV breaker b0347.17-b0347.32 | | \$ 1,288,336 | 4.457357% | \$57,426 | \$ 1,424,092 | 8.147458% | \$116,027 | \$ 17,908 | \$191,361 | | | \$191,361 | | \$191,361 |
| 1g | Replace the new Ringgold 230/138 KV transformers, substation, and reconductor b2743.6, b2743.6.1, b2743.7 | | \$ 3,396,496 | 4.457357% | \$151,394 | \$ 3,388,425 | 8.147458% | \$276,071 | \$ 58,200 | \$485,754 | | | \$485,754 | | \$485,754 |
| 1h | Replace Ringgold Substation 138 KV breakers '138 BUS TIE' and 'RCM' with 40 kA breakers b2743.8 | | \$ 385,502 | 4.457357% | \$17,183 | \$ 383,059 | 8.147458% | \$31,210 | \$ 7,443 | \$56,836 | | | \$56,836 | | \$56,836 |
| 3 | Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 5, Col. 3 | | | | | | | | | | | | | | |
| 4 | Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 44, Col. 3 | | | | | | | | | | | | \$0.00 | \$4,094,005 | |

- Notes
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
 - B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
 - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
 - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 5, line 17.
 - F Enter Commission approved project specific ROE receive basis points adder, which is a scaled factor applied a 100 to derive the approved percentage adder.
 - G True-up adjustment is calculated on the project true-up schedule, attachment 12 column J. Enter values in Col. 14 as negative.
 - H Based on a 13-month average.

TEC Worksheet Support
Net Plant Detail

| Line No. | Project Name | RTEP Project Number | Project Gross Plant (Note A) | Dec-21 (Note D) | Jan-22 (Note D) | Feb-22 (Note D) | Mar-22 (Note D) | Apr-22 (Note D) | May-22 (Note D) | Jun-22 (Note D) | Jul-22 (Note D) | Aug-22 (Note D) | Sep-22 (Note D) | Oct-22 (Note D) | Nov-22 (Note D) | Dec-22 (Note D) |
|----------|---|-----------------------------|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1a | Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA | b0238 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 | \$ 3,916,173 |
| 1b | Convert Doubs - Monecacy 138kV facilities to 230kV operation - Phase 2 of b0322 | b0373 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 | \$ 2,765,130 |
| 1c | Terminal Equipment upgrade at Doubs substation | b1507.2 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 | \$ 145,796 |
| 1d | Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles | b1507.3 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 | \$ 17,520,940 |
| 1e | Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV | b1835 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 | \$ 13,563 |
| 1f | Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios. | b2688.3 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 | \$ 593,286 |
| 1g | Replace Meadow Brook 138kV breaker | b0347.17-b0347.32 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 | \$ 1,288,336 |
| 1h | Replace the two Ringgold 230/138 kV transformers, substation, and reconductor | b2743.6, b2743.6.1, b2743.7 | \$ 3,396,496 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,718,151 | \$ 14,718,151 | \$ 14,718,151 |
| 1i | Replace Ringgold Substation 138 kV breakers 138 BUS TIE and RCMU with 40 kA breakers | b2743.8 | \$ 385,502 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 626,440 | \$ 626,440 | \$ 626,440 | \$ 626,440 | \$ 626,440 | \$ 626,440 | \$ 626,440 | \$ 626,440 |

NOTE [A] investment for the project, including

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2022

| Accumulated Depreciation | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Project Net Plant |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| (Note B) | (Note D) | (Note B & C) |
| \$ 922,972 | \$ 865,600 | \$ 875,162 | \$ 884,724 | \$ 894,286 | \$ 903,848 | \$ 913,410 | \$ 922,972 | \$ 932,534 | \$ 942,096 | \$ 951,658 | \$ 961,220 | \$ 970,782 | \$ 980,344 | \$2,993,201 |
| \$ 922,166 | \$ 885,667 | \$ 891,750 | \$ 897,833 | \$ 903,916 | \$ 910,000 | \$ 916,083 | \$ 922,166 | \$ 928,250 | \$ 934,333 | \$ 940,416 | \$ 946,499 | \$ 952,583 | \$ 958,666 | \$1,842,964 |
| \$ 19,048 | \$ 18,086 | \$ 18,246 | \$ 18,407 | \$ 18,567 | \$ 18,728 | \$ 18,888 | \$ 19,048 | \$ 19,209 | \$ 19,369 | \$ 19,529 | \$ 19,690 | \$ 19,850 | \$ 20,011 | \$126,748 |
| \$ 2,382,682 | \$ 2,199,138 | \$ 2,229,728 | \$ 2,260,319 | \$ 2,290,910 | \$ 2,321,501 | \$ 2,352,092 | \$ 2,382,682 | \$ 2,413,273 | \$ 2,443,864 | \$ 2,474,455 | \$ 2,505,046 | \$ 2,535,636 | \$ 2,566,227 | \$15,138,257 |
| \$ 2,895 | \$ 2,678 | \$ 2,714 | \$ 2,750 | \$ 2,786 | \$ 2,822 | \$ 2,859 | \$ 2,895 | \$ 2,931 | \$ 2,967 | \$ 3,004 | \$ 3,040 | \$ 3,076 | \$ 3,112 | \$10,668 |
| \$ 39,761 | \$ 35,845 | \$ 36,498 | \$ 37,151 | \$ 37,803 | \$ 38,456 | \$ 39,108 | \$ 39,761 | \$ 40,414 | \$ 41,066 | \$ 41,719 | \$ 42,371 | \$ 43,024 | \$ 43,677 | \$553,525 |
| \$ (135,756) | \$ (144,710) | \$ (143,217) | \$ (141,725) | \$ (140,233) | \$ (138,740) | \$ (137,248) | \$ (135,756) | \$ (134,263) | \$ (132,771) | \$ (131,279) | \$ (129,786) | \$ (128,294) | \$ (126,802) | \$1,424,092 |
| \$ 8,071 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,658 | \$ 34,974 | \$ 58,290 | \$3,388,425 |
| \$ 2,443 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 496 | \$ 1,489 | \$ 2,481 | \$ 3,473 | \$ 4,466 | \$ 5,458 | \$ 6,451 | \$ 7,443 | \$383,059 |

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up

To be completed after Attachment 11 for the True-up Year is updated using actual data

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | |
|----------|---|---------------------|-----------------------------------|---|--------------------------------|-----------------------|--|---|--|---|
| Line No. | Project Name | RTEP Project Number | Actual Revenues for Attachment 11 | Projected Annual Revenue Requirement | % of Total Revenue Requirement | Revenue Received | Actual Annual Revenue Requirement | True-up Adjustment Principal Over/(Under) | Applicable Interest Rate on Over/(Under) | Total True-up Adjustment with Interest Over/(Under) |
| | | | Attachment 13b line 26, col E | Projected Attachment 11 p 2 of 2, col. 15 | Col d, line 2 / Col. d, line 3 | Col c, line 1 * Col e | Actual Attachment 11 p 2 of 2, col. 15 | Col. f - Col. g | Col. h line 2x / Col. h line 3 * | Col. j line 4 Col. h + Col. i |
| 1 | [A] Actual RTEP Credit Revenues for true-up year | | 0 | | | | | | | |
| 2a | Project 1 | | | | - | - | | - | #DIV/0! | #DIV/0! |
| 2b | Project 2 | | | | - | - | | - | #DIV/0! | #DIV/0! |
| 2c | Project 3 | | | | - | - | | - | #DIV/0! | #DIV/0! |
| 3 | Subtotal | | | | - | - | | - | | #DIV/0! |
| 4 | Total Interest (Sourced from Attachment 13a, line 30) | | | | | | | | | - |

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

Net Revenue Requirement True-up with Interest

| | | | | |
|---|---|--|---|---|
| Reconciliation Revenue Requirement For Year 20XX Available June 15, 20XX \$0 | - | 20XX Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 20XX \$0 | = | True-up Adjustment - Over (Under) Recovery \$0 |
|---|---|--|---|---|

| | Over (Under) Recovery Plus Interest | Average Monthly Interest Rate | Months | Calculated Interest | Amortization | Surcharge (Refund) |
|---|-------------------------------------|-------------------------------|--------|---------------------|--------------|--------------------|
| 2 Interest Rate on Amount of Refunds or Surcharges ^[A] | | 0.0000% | | | | |

An over or under collection will be recovered prorata over 20XX, held for 20XX and returned prorata over 20XX

| Calculation of Interest | | | | Monthly | | |
|-------------------------|-----------|-----------|---|---------|---|---|
| 3 | January | Year 2019 | - | 0.0000% | - | - |
| 4 | February | Year 2019 | - | 0.0000% | - | - |
| 5 | March | Year 2019 | - | 0.0000% | - | - |
| 6 | April | Year 2019 | - | 0.0000% | - | - |
| 7 | May | Year 2019 | - | 0.0000% | - | - |
| 8 | June | Year 2019 | - | 0.0000% | - | - |
| 9 | July | Year 2019 | - | 0.0000% | - | - |
| 10 | August | Year 2019 | - | 0.0000% | - | - |
| 11 | September | Year 2019 | - | 0.0000% | - | - |
| 12 | October | Year 2019 | - | 0.0000% | - | - |
| 13 | November | Year 2019 | - | 0.0000% | - | - |
| 14 | December | Year 2019 | - | 0.0000% | - | - |

| Annual, Compounded Monthly | | | | | | | |
|----------------------------|--------------------------|-----------|---|---------|----|---|---|
| 15 | January through December | Year 2020 | - | 0.0000% | 12 | - | - |

| Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months | | | | Monthly | | |
|--|-----------|-----------|---|---------|---|---|
| 16 | January | Year 2021 | - | 0.0000% | - | - |
| 17 | February | Year 2021 | - | 0.0000% | - | - |
| 18 | March | Year 2021 | - | 0.0000% | - | - |
| 19 | April | Year 2021 | - | 0.0000% | - | - |
| 20 | May | Year 2021 | - | 0.0000% | - | - |
| 21 | June | Year 2021 | - | 0.0000% | - | - |
| 22 | July | Year 2021 | - | 0.0000% | - | - |
| 23 | August | Year 2021 | - | 0.0000% | - | - |
| 24 | September | Year 2021 | - | 0.0000% | - | - |
| 25 | October | Year 2021 | - | 0.0000% | - | - |
| 26 | November | Year 2021 | - | 0.0000% | - | - |
| 27 | December | Year 2021 | - | 0.0000% | - | - |

| | | | | | | |
|----|----------------------------|--|--|--|----|---|
| 28 | True-Up with Interest | | | | \$ | - |
| 29 | Less Over (Under) Recovery | | | | \$ | - |
| 30 | Total Interest | | | | \$ | - |

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

TEC Revenue Requirement True-up with Interest

| | | | | |
|--|---|---|---|--|
| TEC Reconciliation Revenue Requirement For Year 20XX Available June 15, 20XX | - | TEC 20XX Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 20XX | = | True-up Adjustment - Over (Under) Recovery |
| \$0 | | \$0 | | \$0 |

| | Over (Under) Recovery Plus Interest | Average Monthly Interest Rate | Months | Calculated Interest | Amortization | Surcharge (Refund) Owed |
|---|-------------------------------------|-------------------------------|--------|---------------------|--------------|-------------------------|
| 2 Interest Rate on Amount of Refunds or Surcharges ^[A] | | 0.0000% | | | | |

An over or under collection will be recovered prorata over 20XX, held for 20XX and returned prorata over 20XX

| <u>Calculation of Interest</u> | | | | <u>Monthly</u> | | |
|--------------------------------|-----------|-----------|---|----------------|---|---|
| 3 | January | Year 2019 | - | 0.0000% | - | - |
| 4 | February | Year 2019 | - | 0.0000% | - | - |
| 5 | March | Year 2019 | - | 0.0000% | - | - |
| 6 | April | Year 2019 | - | 0.0000% | - | - |
| 7 | May | Year 2019 | - | 0.0000% | - | - |
| 8 | June | Year 2019 | - | 0.0000% | - | - |
| 9 | July | Year 2019 | - | 0.0000% | - | - |
| 10 | August | Year 2019 | - | 0.0000% | - | - |
| 11 | September | Year 2019 | - | 0.0000% | - | - |
| 12 | October | Year 2019 | - | 0.0000% | - | - |
| 13 | November | Year 2019 | - | 0.0000% | - | - |
| 14 | December | Year 2019 | - | 0.0000% | - | - |

| | | | | | | | |
|----|--------------------------|-----------|---|---------|----|---|---|
| 15 | January through December | Year 2020 | - | 0.0000% | 12 | - | - |
|----|--------------------------|-----------|---|---------|----|---|---|

| <u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u> | | | | <u>Monthly</u> | | |
|---|-----------|-----------|---|----------------|---|---|
| 16 | January | Year 2021 | - | 0.0000% | - | - |
| 17 | February | Year 2021 | - | 0.0000% | - | - |
| 18 | March | Year 2021 | - | 0.0000% | - | - |
| 19 | April | Year 2021 | - | 0.0000% | - | - |
| 20 | May | Year 2021 | - | 0.0000% | - | - |
| 21 | June | Year 2021 | - | 0.0000% | - | - |
| 22 | July | Year 2021 | - | 0.0000% | - | - |
| 23 | August | Year 2021 | - | 0.0000% | - | - |
| 24 | September | Year 2021 | - | 0.0000% | - | - |
| 25 | October | Year 2021 | - | 0.0000% | - | - |
| 26 | November | Year 2021 | - | 0.0000% | - | - |
| 27 | December | Year 2021 | - | 0.0000% | - | - |

| | | | | | | |
|----|----------------------------|--|--|--|----|---|
| 28 | True-Up with Interest | | | | \$ | - |
| 29 | Less Over (Under) Recovery | | | | \$ | - |
| 30 | Total Interest | | | | \$ | - |

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

| | (A) | (B) | (C) | (D) | (E) | |
|-------------|--------------|-----------------------------|-----|--------------------|--------------|--------------|
| Line | Month | PJM Bill | | True-up (B) | Other | Total |
| | | NITS Charge Code (A) | | | | |
| 1 | January | - | | | | - |
| 2 | February | - | | | | - |
| 3 | March | - | | | | - |
| 4 | April | - | | | | - |
| 5 | May | - | | | | - |
| 6 | June | - | | | | - |
| 7 | July | - | | | | - |
| 8 | August | - | | | | - |
| 9 | September | - | | | | - |
| 10 | October | - | | | | - |
| 11 | November | - | | | | - |
| 12 | December | - | | | | - |
| 13 | Total | - | | - | - | - |

| | | PJM Bill | | | | |
|----|--------------|----------------------------|--|--------------------|--------------|--------------|
| | Month | TEC Charge Code (A) | | True-up (B) | Other | Total |
| 14 | January | - | | | | - |
| 15 | February | - | | | | - |
| 16 | March | - | | | | - |
| 17 | April | - | | | | - |
| 18 | May | - | | | | - |
| 19 | June | - | | | | - |
| 20 | July | - | | | | - |
| 21 | August | - | | | | - |
| 22 | September | - | | | | - |
| 23 | October | - | | | | - |
| 24 | November | - | | | | - |
| 25 | December | - | | | | - |
| 26 | Total | - | | - | - | - |

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the over/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

Other Rate Base Items

| | | [1] | [2] | [3] | [4] | [5] | [6] |
|---|-------------------|-----------------------------|-------------------------|------------------------------|----------|----------|--------------|
| | | Land Held for Future Use | Materials & Supplies | Prepayments (Account 165) | | Total | |
| | [A] | 214.x.d | 227.8.c & .16.c | 111.57.c [B] | | | |
| 1 | December 31 2021 | | | 919,394 | | 919,394 | |
| 2 | December 31 2022 | | | 919,394 | | 919,394 | |
| 3 | Begin/End Average | - | - | 919,394 | | 919,394 | |
| Unfunded Reserve - Plant Related | | | | | | | Total |
| | FERC Acct No. | 228.1 | 228.2 | 228.3 | 228.4 | 242 | |
| | [A] [C] | 112.27.c | 112.28.c | 112.29.c | 112.30.c | 113.48.c | |
| 4 | December 31 2021 | | | | | | - |
| 5 | December 31 2022 | | | | | | - |
| 6 | Begin/End Average | - | - | - | - | - | - |
| Unfunded Reserve - Labor Related | | | | | | | Total |
| | FERC Acct No. | 228.1 | 228.2 | 228.3 | 228.4 | 242 | |
| | [A] [C] | 112.27.c | 112.28.c | 112.29.c | 112.30.c | 113.48.c | |
| 7 | December 31 2021 | | | | | | - |
| 8 | December 31 2022 | | | | | | - |
| 9 | Begin/End Average | - | - | - | - | - | - |

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Prepayments shall exclude prepayments of income taxes.

[C] Includes transmission-related balance only

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

| COLUMN A | COLUMN B | COLUMN C | COLUMN D | COLUMN E | COLUMN F | COLUMN G | COLUMN H | |
|--|---|---|--|------------------------------|-----------------------------|-----------------------|--|---------------------------------|
| Line No. | Description | (Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B) | Current Period Other Activity (Note C) | Amortization Period (Note D) | Years Remaining at Year End | Amortization (Note E) | (Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F | Protected (P) Non-Protected (N) |
| Non-property (Note A): | | | | | | | | |
| 1 Account 190 | | | | | | | | |
| 1a | Accrued Taxes: FICA on Vacation Accrual | 2,083 | - | 10 | 5 | 347 | 1,736 | N |
| 1b | Accrued Taxes: Tax Audit Reserves | 24,757 | - | 10 | 5 | 4,126 | 20,631 | N |
| 1c | Accum Prov For Inj and Damage-Workers Comp | 12,451 | - | 10 | 5 | 2,075 | 10,376 | N |
| 1d | Accum Prov: Asbestos Accrual | 81,839 | - | 10 | 5 | 13,640 | 68,199 | N |
| 1e | Bad Debt Expense | 53,168 | - | 10 | 5 | 8,861 | 44,307 | N |
| 1f | Capital Loss Carryforward - WV RTA | 39 | - | 10 | 5 | 6 | 32 | N |
| 1g | Capital Loss Carryforward State & Local RTA | (128) | - | 10 | 5 | (21) | (107) | N |
| 1h | Current Liab: Line Protection Dfd Revenue | 826 | - | 10 | 5 | 138 | 688 | N |
| 1i | Customer Advances for Construction Refundable | 123,889 | - | 10 | 5 | 20,648 | 103,241 | N |
| 1j | Def Generation Energy Cost MD | (4,753) | - | 10 | 5 | (792) | (3,961) | N |
| 1k | Deferred Compensation Expense | 9,826 | - | 10 | 5 | 1,638 | 8,188 | N |
| 1l | ECC Normalization ST | (2,720) | - | 10 | 5 | (453) | (2,267) | N |
| 1m | FAS 112 - Medical Benefit Accrual | 17,020 | - | 10 | 5 | 2,837 | 14,183 | N |
| 1n | FAS 123R - Performance Shares | 3,707 | - | 10 | 5 | 618 | 3,090 | N |
| 1o | FE Service Timing Allocation | 21,829 | - | 10 | 5 | 3,638 | 18,191 | N |
| 1p | Federal Long Term - Unprotected | 35,912 | - | 10 | 5 | 5,985 | 29,926 | N |
| 1q | Federal Long Term - Protected | 324,551 | - | 10 | 5 | 54,092 | 270,459 | P |
| 1r | Incentive Compensation | 78,771 | - | 10 | 5 | 13,129 | 65,643 | N |
| 1s | Maryland Case 8783 Warrior Run | 1,858 | - | 10 | 5 | 310 | 1,548 | N |
| 1t | NOL Deferred Tax Asset - LT VA | (3,820) | - | 10 | 5 | (637) | (3,183) | N |
| 1u | NOL Deferred Tax Asset - LT WV | (5,930) | - | 10 | 5 | (988) | (4,941) | N |
| 1v | PE MD Costs Incur Supplier POR | (515) | - | 10 | 5 | (86) | (429) | N |
| 1w | Pension EDCP-SERP Payments | 8,901 | - | 10 | 5 | 1,483 | 7,417 | N |
| 1x | Pensions Expense | 610,048 | - | 10 | 5 | 101,675 | 508,373 | N |
| 1y | SC01 Timing Allocation | 2,478 | - | 10 | 5 | 413 | 2,065 | N |
| 1z | Vacation Pay Accrual | 17,714 | - | 10 | 5 | 2,952 | 14,761 | N |
| 1aa | WV ECC Normalization | (6,349) | - | 10 | 5 | (1,058) | (5,291) | N |
| 1ab | WV STIP | (2,103) | - | 10 | 5 | (350) | (1,752) | N |
| 2 Account 282 | | | | | | | | |
| 2a | PT Rebal-MD Adoption RTA | 1,469 | - | 10 | 5 | 245 | 1,224 | N |
| 3 Account 283 | | | | | | | | |
| 3a | Customer Acquisition Fees - Surge Protection | (638) | - | 10 | 5 | (106) | (531) | N |
| 3b | Def Transmission Energy Cost MD | (38,602) | - | 10 | 5 | (6,434) | (32,168) | N |
| 3c | Deferred Charge-EIB | (30,706) | - | 10 | 5 | (5,118) | (25,588) | N |
| 3d | Deferred Power Costs WV | (66,175) | - | 10 | 5 | (11,029) | (55,146) | N |
| 3e | ECC Deferred Cost Recovery | (5,242) | - | 10 | 5 | (874) | (4,369) | N |
| 3f | MD CVR | (5,484) | - | 10 | 5 | (914) | (4,570) | N |
| 3g | MD Energy Efficiency Pgm - LT | (749,454) | - | 10 | 5 | (124,909) | (624,545) | N |
| 3h | Misc Current Liability | (1,888) | - | 10 | 5 | (315) | (1,573) | N |
| 3i | Other Reg Asset | (245,355) | - | 10 | 5 | (40,892) | (204,462) | N |
| 3j | Pension/OPEB : Other Def Cr. or Dr. | (234,735) | - | 10 | 5 | (39,123) | (195,613) | N |
| 3k | State Income Tax Deductible | 34,214 | - | 10 | 5 | 5,702 | 28,512 | N |
| 3l | Storm Damage | (23,509) | - | 10 | 5 | (3,918) | (19,591) | N |
| 3m | Temporary Transaction Surcharge WV | (20,883) | - | 10 | 5 | (3,481) | (17,403) | N |
| 3n | Valuation Allowance NOL WV | 5,930 | - | 10 | 5 | 988 | 4,941 | N |
| 3o | Vegetation Management | 402,642 | - | 10 | 5 | 67,107 | 335,535 | N |
| 3p | WV Energy Efficiency Pgm-LT | (7,658) | - | 10 | 5 | (1,276) | (6,382) | N |
| 4 Non-property gross up for Taxes | | | | | | | | |
| | | 155,819 | - | | | 25,970 | 129,849 | |
| 5 Total Non-Property | | | | | | | | |
| | | 575,094 | - | | | 95,849 | 479,245 | |

| Line No. | Description | (Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B) | Current Period Other Activity (Note C) | Amortization Period (Note D) | Years Remaining at Year End | Amortization (Note E) | (Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F | Protected (P) Non-Protected (N) |
|---|---|---|--|------------------------------|-----------------------------|-----------------------|--|---------------------------------|
| Property (Note A): | | | | | | | | |
| 6 | Property Book-Tax Timing Difference - Account 190 | 2,842,229 | - | ARAM | ARAM | 145,312 | 2,696,916 | N & P |
| 7 | Property Book-Tax Timing Difference - Account 282 | (30,849,629) | - | ARAM | ARAM | (1,101,412) | (29,748,218) | N & P |
| 8 | Property Book-Tax Timing Difference - Account 283 | - | - | ARAM | ARAM | - | - | N & P |
| 9 | Property Gross up for Taxes | (10,408,651) | - | | | (355,324) | (10,053,327) | N & P |
| 10 | Total Property (Total of lines 6 thru 9) | (38,416,052) | - | | | (1,311,423) | (37,104,628) | |
| 11 Amortized Excess/Deficient ADITs (Note C) | | | | | | | | |
| | | | | | | - | | |
| 12 Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G) | | | | | | | | |
| | | | | | | (886,220) | | N & P |

Notes:

- A Upon a tax rate change (federal, state and/or, if applicable, state apportionments), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future income tax rate change.
- B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1 and 411.1 for property and 410.1 for non-property
- F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 39, Col. 3

Construction Work in Progress

| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | |
|-----|-----------------|-----------------------------------|-------------|------------|----------------|----------|----------|--------|---------|---------|-----------|--------------|------------|-------------|-------------|-------------|
| | | 2021 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | 2022 | | |
| Ln. | Project ID | Text Description | December 31 | January 31 | February 28/29 | March 31 | April 30 | May 31 | June 30 | July 31 | August 31 | September 30 | October 31 | November 30 | December 31 | Average (a) |
| 1 | | Construction Work in Progress (b) | | | | | | | | | | | | | | |
| 2a | [Placeholder 1] | | | | | | | | | | | | | | | - |
| 2b | [Placeholder 2] | | | | | | | | | | | | | | | - |
| 3 | | Total CWIP in Rate Base | | | | | | | | | | | | | | - |

Notes

- (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%
(entered on Attachment H-11A,
page 5 of 5, Note K)

State Income Tax Rate

| | Maryland | Virginia | West Virginia | Combined Rate |
|--------------------------------|----------|----------|---------------|---------------|
| Nominal State Income Tax Rate | 8.25% | 6.00% | 6.50% | |
| Times Apportionment Percentage | 62.36% | 1.85% | 37.82% | |
| Combined State Income Tax Rate | 5.145% | 0.111% | 2.459% | 7.715% |

(entered on Attachment H-11A,
page 5 of 5, Note K)

Regulatory Assets

| Line No. | Regulatory Asset Name | Amortization Account | Amortization Amount (B) | Amortization Amount (C) | Amortization Period (months) | Year (D) | Beginning of Amortization Period | Regulatory Assets | | | | | | | | | | | | Average (F) | | | | | | |
|----------|-----------------------|----------------------|-------------------------|-------------------------|------------------------------|----------|----------------------------------|--------------------------------|-----------------------------------|----------------------|---------------------------|-------------|------------|----------------|------------|------------|------------|------------|------------|-------------|--------------|------------|-------------|-------------|------------|-----|
| | | | | | | | | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | | (T) | (U) | (V) | (W) | (X) | (Y) |
| | | | | | | | | Cumulative | | | | | | | | | | | | | | | | | | |
| | | | | | | | | Month Amortized by end of year | Month Remaining at year beginning | Month Amort. Expense | Yearly Amort. Expense (B) | December 31 | January 31 | February 28/29 | March 31 | April 30 | May 31 | June 30 | July 31 | August 31 | September 30 | October 31 | November 30 | December 31 | | |
| 1.00 | Vegetation Management | 407.2 | Power 2022, line 2 | 10,817,936.20 | 240 | 1 | January 1, 2022 | - | - | 45,069 | 287,792 | 30,818,836 | 30,798,770 | 31,727,294 | 32,656,818 | 33,586,342 | 34,515,866 | 35,445,390 | 36,374,914 | 37,304,438 | 38,233,962 | 39,163,486 | 40,093,010 | 41,022,534 | 41,952,058 | |
| 1.01 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.02 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.03 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.04 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.05 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.06 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.07 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.08 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.09 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 1.10 | | | | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2 | Total | | | | | | | | | | 448,792 | | | | | | | | | | | | | | 41,952,058 | |

Notes
 (A) Only Regulatory Assets approved by the commission will be included.
 (B) Regulatory asset references to be noted based on FERC Page, Row, Col.#
 (C) Amortization Amount to be entered as year 0. For all future years, the beginning amount will be the ending balance from the previous year.
 (D) Enter the year of amortization starting month and increment by 1 for every subsequent year until the amortization period ends.
 (E) Total Yearly amortization expense from Col. (K) line 2 will be taken to Attachment H-11A, page 3, line 15, Col.3 when the amortization begins. Until such time, Attachment H-11A, page 3, line 15, Col.3 will be 0.
 (F) Average calculated as Sum of Column (L) through (X) + 1; Total from Col. (Y) line 2 will be taken to Attachment H-11A, page 2, line 27, Col.3 when the amortization begins. Until such time, Attachment H-11A, page 2, line 27, Col.3 will be 0.

Operation and Maintenance Expenses

FF1 Page 321

| Line No. | Account Reference | Description | Account Balance [A] |
|----------|-------------------|--|---------------------|
| 82 | | Operation | |
| 83 | 560 | Operation Supervision and Engineering | \$54,542 |
| 84 | | | |
| 85 | 561.1 | Load Dispatch-Reliability | \$914,044 |
| 86 | 561.2 | Load Dispatch-Monitor and Operate Transmission System | |
| 87 | 561.3 | Load-Dispatch-Transmission Service and Scheduling | |
| 88 | 561.4 | Scheduling, System Control and Dispatch Services | \$12,816 |
| 89 | 561.5 | Reliability, Planning and Standards Development | \$51,400 |
| 90 | 561.6 | Transmission Service Studies | |
| 91 | 561.7 | Generation Interconnection Studies | \$17,000 |
| 92 | 561.8 | Reliability, Planning and Standards Development Services | \$445 |
| 93 | 562 | Station Expenses | \$2,821,465 |
| 94 | 563 | Overhead Lines Expense | \$158,099 |
| 95 | 564 | Underground Lines Expense | |
| 96 | 565 | Transmission of Electricity by Others | \$33,012,623 |
| 97 | 566 | Miscellaneous Transmission Expense | \$1,075,121 |
| 98 | 567 | Rents | \$118,459 |
| 99 | | TOTAL Operation (Enter Total of Lines 83 thru 98) | \$38,236,014 |
| 100 | | Maintenance | |
| 101 | 568 | Maintenance Supervision and Engineering | \$548,681 |
| 102 | 569 | Maintenance of Structures | |
| 103 | 569.1 | Maintenance of Computer Hardware | \$8,323 |
| 104 | 569.2 | Maintenance of Computer Software | \$8,643 |
| 105 | 569.3 | Maintenance of Communication Equipment | |
| 106 | 569.4 | Maintenance of Miscellaneous Regional Transmission Plant | |
| 107 | 570 | Maintenance of Station Equipment | \$2,577,578 |
| 108 | 571 | Maintenance of Overhead Lines | \$10,537,858 |
| 109 | 572 | Maintenance of Underground Lines | |
| 110 | 573 | Maintenance of Miscellaneous Transmission Plant | \$77,473 |
| 111 | | TOTAL Maintenance (Total of lines 101 thru 110) | \$13,758,556 |
| 112 | | TOTAL Transmission Expenses (Total of lines 99 and 111) | \$51,994,570 |

Notes:

[A] December balances as would be reported in FERC Form 1

Administrative and General (A&G) Expenses

FF1 Page 323
Line No.

Account Reference

Description

Account Balance [B]

| | | | |
|-----|----------|--|---------------------|
| 180 | | <i>Operation</i> | |
| 181 | 920 | Administrative and General Salaries | \$822,152 |
| 182 | 921 | Office Supplies and Expenses | \$1,121,731 |
| 183 | Less 922 | Administrative Expenses Transferred - Credit | |
| 184 | 923 | Outside Services Employed | \$27,274,186 |
| 185 | 924 | Property Insurance | \$121,308 |
| 186 | 925 | Injuries and Damages | \$1,659,283 |
| 187 | 926 | Employee Pensions and Benefits | -\$18,088,701 |
| 188 | 927 | Franchise Requirements | |
| 189 | 928 | Regulatory Commission Expense | \$2,020,002 |
| 190 | Less 929 | (Less) Duplicate Charges-Cr. | |
| 191 | 930.1 | General Advertising Expenses | \$807 |
| 192 | 930.2 | Miscellaneous General Expenses | \$379,618 |
| 193 | 931 | Rents | \$291,142 |
| 194 | | Total Operation (Enter Total of lines 181 thru 193) | \$15,601,527 |
| 195 | | <i>Maintenance</i> | |
| 196 | 935 | Maintenance of General Plant | \$182,417 |
| 197 | | TOTAL A&G Expenses (Total of lines 194 and 196) | \$15,783,945 |

Notes:

[B] December balances as would be reported in FERC Form 1