

2023/24 Winter Weekly Reserve Target (WWRT)

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Resource Adequacy Planning
Operating Committee
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WWRT – Winter Weekly Reserve Target

IRM – Installed Reserve Margin

RRS – Reserve Requirement Study

LOLE – Loss of Load Expectation

DY – Delivery Year

FPR – Forecast Pool Requirement (IRM converted to units of unforced capacity for use in the RPM auctions)



Background

- WWRT is part of the Reserve Requirement Study (RRS), which also provides values for the Installed Reserve Margin (IRM) and the Forecast Pool Requirement (FPR)
- WWRT values are supplied to the PJM Operations Department so that they can be used to coordinate planned outages scheduling during the upcoming winter period

Objective

 Cover against uncertainties associated with load and forced outages during the winter months so that the calculated winter LOLE is practically zero



Procedure

- Step 1: Set up an IRM case with total LOLE = 0.1 days/year.
- Step 2: In addition to the required planned outage schedule, simulate additional planned outages during each week of the three winter months until the annual LOLE is worse than 0.1 days/year.
- Step 3: Calculate the available reserves in each of the winter weeks as a percentage of the corresponding monthly peak.
- Step 4: The WWRT for each month is the highest weekly reserve percentage (rounded up to the next integer value).



2023/24 Winter Weekly Reserve Targets

Month	% Available Reserves	WWRT (Max Monthly % Available Reserves)
December	14.78%	28%
	27.23%	
	8.97%	
	12.70%	
January	29.77%	30%
	4.37%	
	21.08%	
	24.43%	
February	19.39%	25%
	24.50%	
	23.24%	
	17.62%	

Last year's values were:

December: 21%

January: 27%

February: 23%



Winter Weekly Reserve Target values for 2023/24

Month	WWRT
December 2023	28%
January 2024	30%
February 2024	25%

- Second read and endorsement request will occur at the November OC meeting
- The WWRT values are also being discussed at the Planning Committee

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