CT Rule Removal Impact

MIC October 19, 2023 Joel Romero Luna

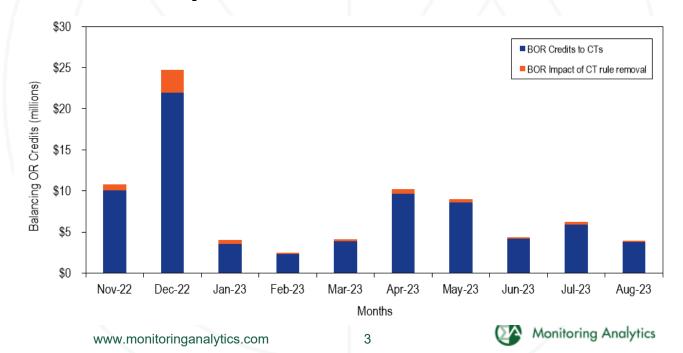


CT Rule

- Prior to Nov 1, 2022, CTs were always made whole to actual MW (CT rule).
- All other unit types are made whole to the lower of actual MW or desired MW.
- The CT rule was eliminated effective Nov 1, 2022.
- Starting Nov 1, 2022, all units are treated the same.

CT Rule Removal Impact

 The IMM estimated a reduction of \$6.2 million in uplift payments from Nov 2022 through Aug 2023. The reduction is equal to 7.8%.



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