



Reserve Price Formation: Implementation Plan

Brian Chmielewski
Manager, Real-Time Market Operations
Market Implementation Committee
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- PJM will hold two special sessions of the MIC to review important details pertaining to the October 1, 2022 implementation of various reserve market enhancements
- The intent of these special sessions is to:
 - Refresh understanding of new terminology and concepts
 - Ensure awareness of business rule changes and impacts
 - Create opportunity for clarifying questions
- These sessions are not intended for debate on FERC Order directives or conforming manual updates - educational purposes only

Date	Topic	Important Links
May 13, 2022, 10:00-12:00	Tech Change Forum: <ul style="list-style-type: none"> • New Reserve Market changes 	<ul style="list-style-type: none"> • Reserves and Co-optimization Education - 2018 • March 14, 2019 Filing Summary • Price Formation Filing Index • Update on Order on Voluntary Remand
May 27, 2022, 9:00-2:00	Market Operations: <ul style="list-style-type: none"> • Tier 1/Tier 2 Consolidation • DA/RT Reserve Alignment • Flexible Reserve Subzones • Reserve capability and offer rules • Reserve price capping 	
June 21, 2022, 12:00-4:00	Market Settlements: <ul style="list-style-type: none"> • Charges/Credits • Non-performance penalties • Locational reserve zone modeling 	
July MIC	Manual 11, 28 first read	
August MIC	Manual 11, 28 endorsement	

- Please register for the special sessions [here](#)
- Written questions about implementation details are strongly encouraged as soon as possible
 - Please send to custsvc@pjm.com

Facilitator/Presenter:
Brian.Chmielewski@pjm.com



Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com