

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
May 6, 2015
9:30 a.m. – 1:45 p.m. EPT

Administration (9:30-9:40)

1. Welcome, announcements and review of Anti-trust and Code of Conduct – Ms. Christina Stotesbury
2. Approve draft minutes from the April 8, 2015 Market Implementation Committee meeting
3. Review MIC [Issue Tracking](#)

Informational Update (9:40-10:35)

4. **PJM Net Assets (9:40 – 9:50)**
Ms. Janell Fabiano, PJM, and Ms. Suzanne Daugherty, PJM, will review the Tariff Harmonization Senior Task Force initiative and the proposed definition of Net Assets.
5. **Pricing Interfaces (9:50 – 10:00)**
Mr. Joe Ciabattoni, PJM, will review two new interfaces created to support thermal and/or voltage conditions.
6. **Erie Operations Update (10:00 – 10:10)**
Mr. Joe Ciabattoni, PJM, will provide an update on the Erie emergency and DR operations.
7. **Update on Capacity Performance and the Base Residual Auction Waiver (10:10 – 10:20)**
Mr. Jeff Bastian, PJM, will provide an update on Capacity Performance and the Base Residual Auction Waiver.
8. **PJM Member Community (10:20 – 10:35)**
Mr. Bill Walker, PJM, will provide an update on the PJM Member Community.

Break (10:35 – 10:50)

First Readings (10:50-11:30)

9. **Timing of Replacement Capacity Transactions (10:50 – 11:30)**
Ms. Adrien Ford, PJM, will lead the final discussion of the Matrix, and present the package proponents as a first read.
[Issue Tracking: Timing of Replacement Capacity Transactions](#)

Working Issues (11:30-1:45)

10. **External Capacity Transfer Rights (11:30 – 12:15)**
Mr. Stu Bresler, PJM, will present a PJM proposal to allocate Capacity Transfer Rights to External Historic Resources.
[Issue Tracking: External Capacity Transfer Rights](#)

Lunch (12:15 – 1:00)

11. **Transparency of Operational Changes (1:00 – 1:45)**
Ms. Adrien Ford, PJM, will lead the discussion to identify stakeholder interests and build design components.
[Issue Tracking: Operational Transparency](#)

Informational Section

Interregional Coordination Update

Mr. Stan Williams, PJM, will be available during the meeting if there are any interregional coordination questions.

Net Energy Metering Quarterly Review

The Net Energy Metering Report is posted with the May MIC informational materials.

Market Participants' Response to Prices Exceeding \$1,000/MWh

A report that details market participants' response to prices exceeding \$1,000/MWh during shortage conditions is posted with the May MIC informational materials.

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

MIC Working Session Updates

Tier 1 Compensation

A MIC working session was held on April 17, 2015.

The next meeting is scheduled for May 15, 2015. Meeting materials will be posted to the [MIC web site](#).

[Issue Tracking: Tier 1 Compensation](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue has been put on hold to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 18, 2014. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling](#)

Subcommittee and Task Force Updates

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Future Meeting Dates

June 10, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
July 8, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
August 12, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
September 9, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
October 7, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
November 4, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
December 2, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.

Questions

- 3 tones = placed in queue.
- Questions will be taken in the order received in the room and on the phone as natural breaks occur.

On the Phone Dial

Yes *7	No *8	Abstain *9
*1	*2	*0
for operator's attention anytime but during a vote	to be removed from the question queue	for operator's attention during a vote