

## Timing of entry of Replacement Capacity transactions into the PJM eRPM System

### Example 1

BRA auction                      sale of 100 mw's                      in the PPL zone

First Incremental                      purchase of 100 mw's                      in PPL zone

There is no EFORD for the purchase (no individual unit highlighted as the seller)

### Example 2

BRA auction (Unit A)                      sale of 100 mw's                      in PPL zone

Bilateral (Unit B sells 100 mw's)                      purchase of 100 mw's                      in PPL zone

This bilateral sale was made the month before the 1<sup>st</sup> incremental auction

Unit B then sold another 100 mw's in the 1<sup>st</sup> Incremental Auction (total of 200 mw's)

When the final EFORD's were issued, Unit B had only 199 mw's of capability

Unit B was offered into the BRA but didn't clear

### Example 3

BRA auction                      sale of 100 mw's                      RTO from external unit

External Unit sold to external utility that will use unit to serve external load

Bilateral Replacement                      purchase of 100 mw's                      RTO Zone

Purchase was from a unit offered into the BRA but didn't clear