



AGENDA
PJM Interconnection
Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
February 11, 2015
9:30 a.m. – 3:00 p.m.

ADMINISTRATION (9:30-9:35)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Ms. Christina Stotesbury

ENDORSEMENTS/APPROVALS

1. **DRAFT MINUTES (9:35-9:40)**
Approve minutes from the January 8, 2015 Market Implementation Committee (MIC) meeting.
2. **IRTF CHARTER (9:40-9:50)**
Mr. Ken Schuyler, PJM, will review proposed updates to the IRTF Charter proposing to change this Task Force into a Subcommittee of the MIC. **The Committee will be asked to approve the proposed charter.**
3. **PJM/MISO COORDINATED TRANSACTION SCHEDULING (9:50-10:10)**
Ms. Becky Carroll, PJM, will present the PJM-MISO Coordinated Transaction Scheduling (CTS) efforts to develop an additional scheduling product. **The committee will be asked to endorse this proposal.**
4. **PJM MANUALS (10:10-10:30)**
 - A. Mr. Jeff McLaughlin, PJM, will review revisions to Manual 02: Transmission Service Request. **The Committee will be asked to endorse these revisions.**
 - B. Ms. Danielle Martini, PJM, will review revisions to Manual 12: Balancing Operations. **The Committee will be asked to endorse these revisions.**

FIRST READINGS

5. **FTR REVISIONS (10:30-10:45)**
Mr. Tim Horgan, PJM, will present non substantial FTR revisions. The committee will be asked to endorse the revisions at the March meeting.
6. **PJM MANUALS (10:45-11:00)**
 - A. Mr. Tong Zhao, PJM, will provide an update on Demand Bid Screening and associated revisions to Manual 11. The Committee will be asked to endorse the proposed revisions at the March meeting.
 - B. Mr. Joe Ciabattone, PJM, will review the Maximum Notification and Startup Times for Capacity Units proposal and associated revisions to Manual 11.

BREAK (11:00-11:10)

INFORMATIONAL UPDATES

7. **LOAD MANAGEMENT REPORT (11:10-11:20)**
Ms. Shira Horowitz, PJM, will provide an update on the Load Management Report published in January.
8. **IMO INTERFACE DEFINITION (11:20-11:40)**
Ms. Becky Carroll, PJM, will review revisions to the IMO Interface definition.
9. **PJM/MISO JOA LANGUAGE REVISIONS (11:40-11:50)**
Mr. Asanga Perera, PJM, will present proposed revisions to the Joint Operating Agreement.
10. **CALCULATION OF IARRS FOR RTEP UPGRADES (11:50-12:00)**
Mr. Tim Horger, PJM, will provide results on the calculation of IARRs for RTEP Upgrades for the 2015/2016 planning period.

LUNCH (12:00-1:00)

WORKING ISSUES

11. **EXTERNAL CAPACITY TRANSFER RIGHTS (1:00-1:30)**
Mr. Stu Bresler, PJM, will present education regarding the use of historic, external resources to serve capacity requirements in constrained LDAs and provide a PJM proposal for committee consideration and discussion.
[Capacity Transfer Rights Issue Tracking](#)
12. **TRANSPARENCY OF OPERATIONAL CHANGES (1:30-2:15)**
Mr. Joe Ciabattoni, PJM, will provide education related to the transparency of operational changes, and Special Protection Schemes (SPS) as requested during the January meeting.
[Issue Tracking: Operational Transparency Issue Tracking](#)
13. **TIMING OF REPLACEMENT CAPACITY TRANSACTIONS (2:15-3:00)**
Mr. Paul Scheidecker, PJM, will provide education and examples related to the timing of replacement capacity transactions.
[Issue Tracking: Timing of Replacement Capacity Transactions](#)

INFORMATIONAL SECTION

14. **REPORT ON MARKET OPERATIONS**
The Report on Market Operations will be posted to the [MC Webinar](#).
15. **SETTLEMENT AREA DEFINITION**
Information related to AEP energy settlement areas has been posted for information.
[FAQ: Energy Settlements Area Definition Changes](#)
[AEP Residual Metered Load LMPs](#)
16. **PJM/MISO JOINT AND COMMON MARKET INITIATIVE**
Mr. Stan Williams, PJM, will be available during the meeting if there are any JCM questions.
17. **PRICING INTERFACES**
Mr. Joe Ciabattoni, PJM, will be available during the meeting if there are any pricing interface questions.
18. **NET ENERGY METERING 4TH QUARTER 2014 REPORT**
Mr. Ken Schuyler, PJM, will be available during the meeting if there are any Net Energy Metering questions.

MIC WORKING SESSION UPDATES

Tier 1 Compensation

A MIC working session was held on January 5, 2015.

The next meeting is scheduled for February 4, 2015. Meeting materials will be posted to the [MIC web site](#).

[Issue Tracking: Tier 1 Compensation](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue will be put on temporary hiatus until next year to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 18, 2014.

When the next meeting is scheduled, materials will be posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling Issue](#)

SUBCOMMITTEE AND TASK FORCE UPDATES

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Task Force (IRTF)

Meeting materials will be posted to the [IRTF web site](#).

FUTURE MEETINGS

March 11, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
April 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
May 6, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
June 10, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
July 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
August 12, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
September 9, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
October 7, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
November 4, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
December 2, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.