



Effective Date	1/1/2015
Impacted Manual #(s)/Manual Title(s):	
M-28 Operating Agreement Accounting	
Conforming Order(s):	
N/A	
Associated Issue Tracking Title:	Settlement of Emergency Load Response and Emergency Energy Charges
Committee Approval Path - What committee(s) have already seen these changes?	
Market Settlements Subcommittee	
MRC 1st read date:	10/30/2014
MRC voting date:	11/20/2014
Impacted Manual sections:	
M-28: Section 10.2 Emergency Energy Purchases by PJM M-28:Section 10.3 Emergency Energy Sales by PJM M-28: Section 10.4 Minimum Generation Emergency Purchases by PJM M-28: Section 10.5 Minimum Generation Emergency Sales by PJM M-28: Section 11.2.1 Full Emergency and Emergency Energy Only Load Response Program	
Reason for change:	
<p>This issue was brought to the MSS in the form of a Problem Statement by the City of Rochelle. Currently, Emergency Load Response and Emergency Energy charges are allocated among PJM Market Buyers in proportion to their real-time deviation from their net interchange in the day-ahead market. Such deviation is calculated using initial Real Time load values. Operational defects in metering can occur and result in inexact Real Time load values and are corrected via the existing Load Reconciliation process. However, corrected load values are not considered in the allocation of either Emergency Load Response or Emergency Energy charge</p>	
Summary of the changes:	

The changes allow load reconciliation data to be included in the calculation of Emergency Load Response charges as well as the calculation of Emergency Energy charges and/or credits.