



Credit Subcommittee Final Proposal Report

August 6, 2014

Issue Summary

Virtual Credit Data Enhancement

Issue brought forward by Twin Cities Power, LLC

Number of Meetings covering this topic: 2

1. Recommended Proposal

Reduce the number of days in the Virtual Transactions credit calculations from four to two, reflecting improved Virtual Transactions cleared data availability to the eCredit system. At the same time, eliminate an alternate calculation that is rendered moot by the change to two days. Also eliminate billed profits from the calculation of Credit Available for Virtual Transactions since such profits are unreliable as a source of protection from Virtual Transactions losses, as they would be in the process of being committed to payout at the time a loss would be discovered. Consensus Subcommittee support was received with no objection and no abstentions.

Appendix II: Supplemental Documents

July 18, 2014 Credit Subcommittee presentation: [Item 04 - Virtual Transactions Credit Requirement Timeframe](#) 