



MEETING MINUTES

PJM Interconnection

Energy/Reserve Pricing & Interchange Volatility MIC Special Session

Conference Call Only / WebEx

June 9, 2014 (1:00pm – 2:30pm)

In-Person Participants:

| Last Name | First Name | Company Name | Sector |
|------------|------------|---------------------------------------|--------------------|
| Carroll | Rebecca | PJM Interconnection, LLC | Not Applicable |
| Ciabattoni | Joe | PJM Interconnection, LLC | Not Applicable |
| Dugan | Bill | Customized Energy Solutions, Ltd.* | Not Applicable |
| Johnson | Carl | Customized Energy Solutions, Ltd.* | Not Applicable |
| Keech | Adam | PJM Interconnection, LLC | Not Applicable |
| Marcino | Angelo | PJM Interconnection, LLC | Not Applicable |
| Morelli | Lisa | PJM Interconnection, LLC | Not Applicable |
| Olaleye | Michael | PJM Interconnection, LLC | Not Applicable |
| Stadlmeyer | Rebecca | Exelon Business Services Company, LLC | Transmission Owner |
| Velasco | Cheryl Mae | PJM Interconnection, LLC | Not Applicable |

Teleconference Participants:

| Last Name | First Name | Company Name | Sector |
|-----------|------------|--|----------------------|
| Ainspan | Malcolm | Energy Curtailment Specialists, Inc. | Other Supplier |
| Anders | David | PJM Interconnection, LLC | Not Applicable |
| Barker | Jason | Exelon Business Services Company, LLC | Transmission Owner |
| Benckek | Jim | FirstEnergy Solutions Corporation | Transmission Owner |
| Bleiweis | Bruce | DC Energy LLC | Other Supplier |
| Brodbeck | John | Potomac Electric Power Company | Electric Distributor |
| Canter | David | AEP | Transmission Owner |
| Comeskey | Ben | Other | Not Applicable |
| Coyle | Billy | Dominion Virginia Power | Not Applicable |
| Dugan | Chuck | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Farber | John | Division of the Public Advocate of the State of Delaware | End User Customer |
| Filomena | Guy | Customized Energy Solutions, Ltd.* | Not Applicable |



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|-------------|---------|--|----------------------|
| Fitch | Neal | NRG Power Marketing LLC | Generation Owner |
| Frelich | Jessica | Integrus Energy Services, Inc. | Other Supplier |
| Fuess | Jay | Castlebridge Energy Group, LLC | Other Supplier |
| Gebolys | Debbie | Ohio PUC | Not Applicable |
| Greening | Michele | PPL EnergyPlus, L.L.C. | Transmission Owner |
| Hagaman | Derek | GT Power Group | Transmission Owner |
| Heizer | Fred | Ohio PUC | Not Applicable |
| Hoatson | Tom | Riverside Generating, LLC | Other Supplier |
| Horning | Lynn | PJM Interconnection, LLC | Not Applicable |
| Horstmann | John | Dayton Power & Light Company (The) | Transmission Owner |
| Hsia | Eric | PJM Interconnection, LLC | Not Applicable |
| Hyzinski | Tom | PPL EnergyPlus, L.L.C. | Transmission Owner |
| Jablonski | James | Borough of Butler, Butler Electric Division | Electric Distributor |
| Jennings | Kenneth | Duke Energy Business Services LLC | Generation Owner |
| Kerecman | Joe | Calpine Energy Services, L.P. | Generation Owner |
| Kogut | George | New York Power Authority | Other Supplier |
| Levine | Jeffrey | IPR-GDF SUEZ Energy Marketing NA, Inc. | Other Supplier |
| Mabry | David | McNees Wallace & Nurick LLC | Not Applicable |
| Marton | David | FirstEnergy Solutions Corporation | Transmission Owner |
| Maucher | Andrea | Division of the Public Advocate of the State of Delaware | End User Customer |
| McAlister | Lisa | American Municipal Power, Inc. | Electric Distributor |
| McNally | Stephen | Long Island Lighting Company d/b/a LIPA | Other Supplier |
| O'Connell | Bob | J.P. Morgan Ventures Energy Corporation | Other Supplier |
| Ondayko | Brock | Appalachian Power Company | Transmission Owner |
| Peoples | John | Duquesne Light Company | Transmission Owner |
| Rolashevich | Pete | FERC | Not Applicable |
| Schmitt | Jeff | PJM Interconnection, LLC | Not Applicable |
| Shanker | Roy | H.Q. Energy Services (U.S.), Inc. | Other Supplier |
| Wadsworth | Joseph | Vitol Inc. | Other Supplier |
| Ward | Mike | PJM Interconnection, LLC | Not Applicable |
| Weiss | Glenn | PJM Interconnection, LLC | Not Applicable |
| Wisersky | Megan | Madison Gas & Electric | Other Supplier |



1. Administration

Ms. Lisa Morelli called the meeting to order and welcomed stakeholders. Ms. Morelli reviewed the agenda and called attention to the Anti-trust and Code of Conduct statements. Ms. Cheryl Mae Velasco performed roll call and reviewed the draft meeting minutes from the 4/28 ERPIV meeting. The minutes were approved.

2. Review of MRC Approved Proposal

Ms. Morelli reviewed the alternate motion that was approved at the May 29 MRC. The original PJM package did not pass and an alternate motion was brought forward. The alternate motion was comprised of the original PJM proposal with an additional statement requiring the short term solution to sunset on September 30, 2014. In addition, PJM would need to file a long term solution with FERC by October 1, 2014. The long term solution should be implemented as soon as technically feasible with a desired target of January 1, 2015.

3. Review Workplan

Ms. Morelli reviewed the draft workplan. With the approval of the alternate motion, the group will have an accelerated schedule in order to present packages to the September MIC and MRC/MC. No requests for changes were made.

4. Interest Identification

Ms. Morelli reviewed the Interest Identification tab of the matrix as it currently stands. One additional interest was included regarding timely reporting of events in the summer when increasing reserves was implemented.

5. Energy/Reserve Pricing Matrix Review

Ms. Morelli reviewed the Long Term options tab of the matrix as it currently stands. A request for any additional education was made.

6. Future Agenda Items

- a. Review and revise the workplan as needed
- b. Provide education
- c. Develop Solution Components and Options for the long term matrix



7. Future Meeting Dates

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| June 25, 2014 | 9:00am – 12:00pm | Conference and Training Center / WebEx |
| July 7, 2014 | 9:00am – 4:00pm | Conference and Training Center / WebEx |
| July 28, 2014 | 9:00am – 4:00pm | Conference and Training Center / WebEx |
| August 7, 2014 | 1:00pm – 4:00pm | Conference and Training Center / WebEx |
| August 20, 2014 | 9:00am – 12:00pm | Conference and Training Center / WebEx |

Author: C. Velasco
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