



Inter-Regional Coordination Update

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Market Implementation Committee
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MISO/PJM Joint Stakeholder Meetings

MISO and PJM began hosting a series of Joint Stakeholder Meetings July 16, 2012 to continue discussions on seams issues. The purposes of these meetings are to:

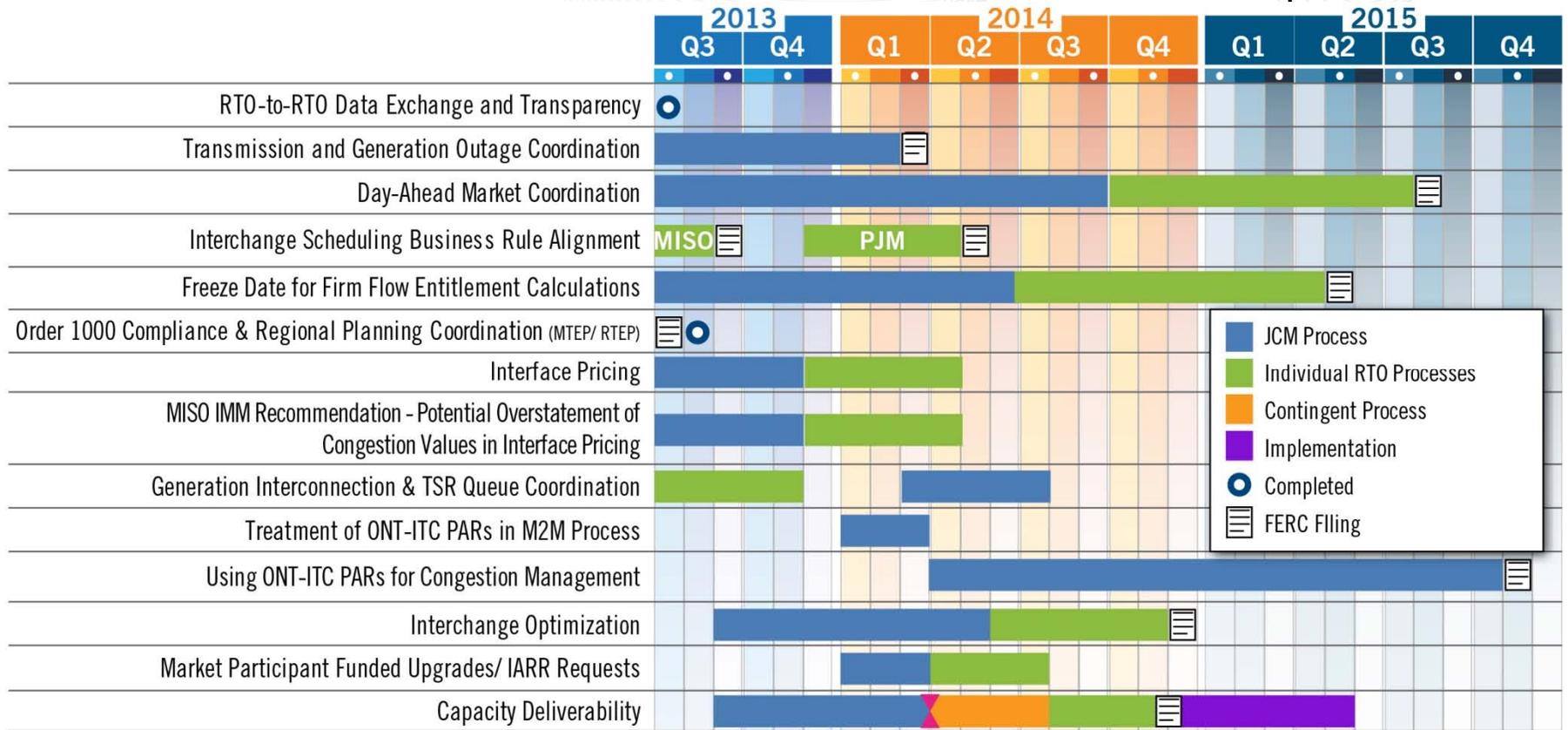
- Identify the most critical seams issues to be addressed
- Establish the priority for addressing the issues identified
- Establish the framework for issue resolution

The next Joint Stakeholder meeting will be hosted by MISO on March 21, 2014 at MISO's Offices in Carmel, IN

- Meeting materials will be provided posted approximately one week in advance at the [PJM/MISO Joint and Common Market Initiative](#) as well as the [Joint and Common Market](#) websites



PJM-MISO JCM Work Plan Filed with FERC September 26





Preliminary MISO/PJM March 21 Joint Stakeholder Meeting Topics

Enhanced
Forward Markets
Coordination

Modeling of
Michigan-Ontario
PARs in M2M

Interface Pricing

Interchange
Optimization

Capacity
Deliverability

Market-to-Market
Settlements
Adjustments

Issue Status and
Future Agenda
Items

The objective of Coordinated Transaction Scheduling (CTS) is to improve interchange scheduling efficiency

- NYISO and PJM received and order from FERC conditionally accepting the CTS filings in February
- Conditions to be met:
 - IT SCHED forecasted price accuracy
 - Compliance filing at least 14 days prior the effective implementation date



NYISO-PJM Market-to-Market Update

- Close operational coordination between PJM and NYISO staff ongoing
 - PJM requested M2M suspension for Thunderstorm Alert Flowgates in NYC on July 12 per the JOA.
 - PJM and NYISO staffs have reached an agreement for Thunderstorm Alert Flowgates – JOA updates are underway



Ongoing Studies

- PJM is reviewing the recently completed cross border impact analyses associated with PJM RTEP upgrades approved in north central Pennsylvania. The preliminary conclusion is no significant impact of the proposed PJM upgrades on the NYISO system. This is a significant step toward realization of these important reliability upgrades.
- Study of short circuit issues on the PSEG – ConEd border –The double circuit 345 kV preferred alternative is approved by the PJM board. Construction responsibility letters have been issued and cost allocations have been filed.
- PJM and MISO are performing a coordinated study evaluating recent market-to-market flowgate congestion and longer term market efficiency. PJM and MISO have completed the congestion analyses and have solicited upgrade proposals from stakeholders. 76 proposals have been received from 12 organizations. Analysis of the proposals under Future 1 (reference planning assumptions future for PJM and MISO) and Future 2 (PJM and MISO meet RPS targets) are complete. Future 3 analysis is under way (PJM imports about 1/3 of it's RPS from MISO.) The next scheduled update on completed analyses for three Futures is March 17, in person at PJM.
- PJM has begun reviewing a draft scope document provided by the North Caroling Transmission Planning Committee for a joint study to address questions posed by the North Carolina Utility Commission regarding potential impacts on the North Carolina power system of MISO resources recently cleared in RPM.