

MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

11/16/2020

1. Five Minute Dispatch and Pricing – Alignment

Issue Status

Education and an IMM/PJM package for the long-term change were presented at the Five Minute Dispatch and Pricing MIC Special Session on October 27, 2020.

Target Completion

Target completion for the long-term evaluation and tentative timeline for implementation is 2Q 2021.

2. Five Minute Dispatch and Pricing – Transparency

Issue Status

Endorsement

Target Completion

Manual updates target completion is December 2020. OA updates target completion is 1Q 2021.

Progress Update

Proposed Manual 11 and Manual 12 changes identified to provide greater transparency were endorsed at the November MIC and November OC. The changes will be bought for endorsement at the November MRC.

The IMM identified several areas of the OA that would benefit from additional transparency. PJM is committed to clarifying these areas, but given the overlap with the Reserve and Fast-Start filings, PJM will address at a later date.